

REGISTERED COMPANY NUMBER: 04012682 (England and Wales)
REGISTERED CHARITY NUMBER: 1081948

**Report of the Trustees and
Audited Financial Statements for the Year Ended 30 June 2018
for
THE ALBION FOUNDATION**

Haines Watts Worcester Audit Ltd
Suite 1A Shire Business Park
Wainwright Road
Worcester
WR4 9FA

THE ALBION FOUNDATION

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for the year ended 30 June 2018**

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THE ALBION FOUNDATION

Report of the Trustees for the year ended 30 June 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The charitable company's objectives as set out in the Memorandum of Association and are:-

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, financial hardship, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- To relieve sickness and to preserve and promote physical and mental health through healthy recreation and such charitable means as the Trustees think fit.
- To advance the education (including academic, social and physical education) of children and other persons through such charitable means as the Trustees think fit.
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

Public Benefit

The Albion Foundation uses the power of Football to make a measurable, positive difference, growing and fulfilling potential in local people of all ages, gender, ethnicity and socio-economic backgrounds.

We pride ourselves on growing our own staff to live by our core values, be happy in their work and be proud to deliver the highest quality provision in 4 key areas of Education, Engagement, Sport Development & Disability Sport.

We are recognised locally and nationally for our valued partnerships which tackle key issues and truly inspire our participants to achieve.

The quality of our work and the impact we achieve enables us to create surplus funds which are reinvested to "give back" and provide more opportunities to change lives for the most deprived as we connect West Bromwich Albion Football Club (WBA FC) to its community.

We employ 68 full-time and 90 part-time staff whose aim is to "Inspire to Achieve" on a daily basis.

We have a clear vision for the future of the Foundation where we strive to be recognised as the best deliverer of education, engagement, sport development and disability sport activities in the country.

THE ALBION FOUNDATION

Report of the Trustees for the year ended 30 June 2018

OBJECTIVES AND ACTIVITIES

Our key focus areas of work are as follows:

Education

The Albion Foundation Education Site is the focal point of our educational offer. We are an alternative education provider commissioned by local schools to work with pupils on the verge of or excluded from mainstream provision.

September 2017 saw "Deputy Director" Allison Tripney leave the Foundation after 13 years of outstanding service. Allison had been the pioneer and driving force behind our education offer. It is a testimony to Anna Pincher who has stepped up to "Head of Education & Safeguarding" that she has built on Allison's legacy during this year. The creation of an Education Board, skilfully and astutely led by our Strategic Education Consultant Mike Wilkes has also been a very positive addition.

This year we have been commissioned by 34 (2017: 32) schools and 64 (2017: 72) pupils have attended the school. The attendance of pupils has been 85% (2017: 84%), 64% (2017: 97%) have returned to mainstream and the remaining 36% (2017: 3%) remain with us or have been moved on to a more suitable provider. The strategy to work with less students but in a more concentrated and focused manner has seen significant improvement in attendance and more importantly re-integration into mainstream.

Complementing this provision is our outreach partnership work in schools. We work on a range of programmes such as improving attendance, mentoring, supporting behaviour and improving attainment through classroom delivery and with small targeted groups. We target children in care or foster homes, deploying Inspire Coaches full time into schools to add value to both the curriculum and out of hour's provision. We have worked with a total of 891 pupils on school sites.

We provide specific support through our Enterprise programme, which uses the football club's business models to inspire young people to engage positively in education, develop important life skills, raise awareness of the world of work and to inspire young people to engage more positively in education and to equip them to lead successful lives. The programme engaged 301 pupils (target 300) and worked with 9 schools (target 10).

We have continued to work at Brinsford Prison and the year has seen progression to working with the 16-24 year old target audience with our employability programme Premier Works. Staff have been based there working with inmates 2 days a week. This programme worked with a cohort of 82 (target 40), and of these 70 gained a qualification in personal and social skills and we provided 30 hours of work experience to 69 participants.

Up Front Positive Well-Being is a new programme working in partnership with Kaleidoscope and is a differentiated intervention programme for Key Stage 2 to Key Stage 4, which aims to provide a resilience and signposting toolkit while increasing the positive well-being of participants. 423 participants have been engaged since the start of the programme and 8 staff have been upskilled in Mental Health First Aid with a further 91 staff being upskilled in Mental Health Awareness.

Our Family Support and Intervention worker has supported 23 families (60 participants). Family income has been increased by an average of £95,782 per year overall. Charitable grants (such as cookers, beds etc.) have been awarded totalling £11,000.

Six families have benefitted from a holiday and travel passes to add more saving to their financial incomes. Two families have been rehoused that were suffering from domestic violence. The impact tool family star has shown a 78% increase in family relationships and the children stars showed an increase of 82%.

Engagement

Due to securing a significant grant from the Big Lottery we split Education & Engagement to create a stand-alone Engagement department led by Hayley James who was promoted from within the organisation.

THE ALBION FOUNDATION

Report of the Trustees for the year ended 30 June 2018

OBJECTIVES AND ACTIVITIES

The team provide free out of hours youth provision across the 6 towns of Sandwell, building on the embedded success of our Kicks programme, which provides a range of positive activities, working in partnership with the local police to deliver these programmes in identified anti-social behaviour hot-spots.

We surpassed all targets and engaged with 2,351 (2017: 1,435) individuals. We were tasked with targeting the 14+ age group and reached 582 (2017: 690), including 146 females (2017: 202). We engaged with 29 volunteers (2017: 58), ran 18 competitions (2017: 28) and had participants gain 12 qualifications (2017: 22).

Other Engagement projects saw @Youth Sandwell engage with 5,291 (target 5,000) young people aged 10-17 within its first year of operation, through out of school hours core programmes, holiday activities, events and schools Baggies Beat - British Heart Foundation CPR training. Similarly, Go Play engaged with 1,243 (target 1,000) children and young people aged 6-10 within its funding cycle in Smethwick alone.

Disability Sport

We provide high quality adapted sports coaching and develop personal relationships by motivating, inspiring and raising the aspirations of the children with disabilities and/or learning difficulties.

We have been able to expand our programmes into Dudley, Birmingham and Worcestershire in the last 12 months working with 1,825 (2017: 1,727) people with disabilities and/or learning difficulties.

We worked with on average 850 (2017: 800) people with disabilities and/or learning difficulties on a weekly basis. We had 240 (2017: 228) members of WBA FC Disability, worked in 7 (2017: 7) special schools, and with 22 (2017: 19) special education units in mainstream schools.

We work closely with Sandwell Adult Services and local Day Care Centres to provide similar opportunities for adults with disabilities and learning difficulties. As part of this partnership we have been able to use the superb bespoke facilities at The Portway Centre, which is a leisure centre adapted for all forms of disability.

We ran 6 Primary School SEN festivals engaging with 24 primary schools and 200 children at each festival, 3 secondary festivals and 60 children at each.

We had 700 attendances for our TAF SEN Multi-sports camps throughout the year, we ran 3 Focus days per year for the following: Pan Adult, Pan Junior, Deaf/CP/VI under 16, Amputee, Blind, and Girls 14+. We ran 30 days of camps with 60 people attending each day.

Further progression for our participants is to then play and represent West Bromwich Albion at regional, national and international level through our WBA FC Disability teams' model. We have 19 disability teams, a blind team, amputee team, 6 powerchair teams, 8 PAN senior teams, a PAN Ladies team and 2 PAN Junior teams.

We are able to provide opportunities for all ranges of abilities providing recreational and social opportunities and elite coaching and competition with currently 9 international athletes representing their country.

We also ran the West Midlands Centre for talented and gifted footballers aged between 8 and 16 who have Cerebral Palsy, Hearing Impairments or Visual Impairments.

We have continued with "Albion Cares", a project to encourage adults with disabilities and learning difficulties into employment. We now have 6 contracted members of staff within our disability team with a disability. WBA FC provide 2 placements within Club departments to add to the existing support, and we have a further 5 participants working alongside us in schools.

THE ALBION FOUNDATION

Report of the Trustees for the year ended 30 June 2018

OBJECTIVES AND ACTIVITIES

Sporting Opportunities

We have developed strong partnerships with a number of schools to deliver a comprehensive and concentrated programme of delivery that compliments the national curriculum. The key focus is on developing lasting relationships within the school that will enable real progress over a period of time.

Last year we worked in partnership with 153 (2017: 163) schools, with 15,445 (2017: 14,756) pupils, delivering 131 collapsed curriculum days (2017: 76).

We delivered a Post 16 Football Development programme with schools and colleges which had 212 (2017: 143) students participate.

Our aim is to inspire a love of sport for all the children we work with and provide as many opportunities out of school for them to develop their skills.

Our focus is on football development and we have a structured pathway of opportunity where every child can find their level and we work closely with local clubs and other sports to signpost children. From age 3 upwards there are programmes that culminate in our Player Development Centres, which then lead to the West Bromwich Albion Academy.

Last year we worked with 255 (2017: 223) players in our football centres, 902 (2017: 957) in our Player Development Centres and of these 82 (2017: 80) received a trial with WBA FC's elite squad, 22 (2017: 15) progressed to the Club's Development Centre, 5 (2017: 3) of which have signed for the WBA Academy. In addition, the transition of players from Academy to the Foundation and back to the Academy is 24 (2017: 31).

This pathway is replicated for girl's football development as we provide through our WBA FC Women & Girls model a girl's regional talent club at ages 10 to 16 and a Women's first team playing in the Women's Northern Premier League. We also provided a Senior Development Squad this season.

We worked with 512 (2017: 394, 2016: 520) girls in our community sessions, and had 108 (2017: 103, 2016: 93) girls and women representing WBA FC Women & Girls.

We continue to develop our pathway of opportunity for basketball with our WBA FC Basketball development. We currently have a Men's first team who were promoted to the English Basketball Division 3, a Women's first team, national age groups at under 16 and under 18, and regional age groups from 14 to 19.

We worked with 701 (2017: 491) participants in our grassroots PL4S basketball programme, had 17 (2017: 17) students on our elite basketball performance programme in partnership with Dudley College and 82 (2017: 82) players representing WBA FC Basketball.

We continue to deliver coaching camps and coach education workshops in India, Nigeria, Sweden, Iceland, Ireland, China and Canada. New programmes are now operational in South Africa and Uganda as we begin to make strides in the African continent.

The programme has enabled us to expand the reach of the Foundation and the Football Club, providing excellent staff professional development and rewards whilst specifically in India and Kenya impacting on Corporate Social Responsibility agenda's.

Events and Fundraising

This year saw the following highlights:

- 487 runners took part in the Blind Dave Colour Run.

THE ALBION FOUNDATION

Report of the Trustees for the year ended 30 June 2018

OBJECTIVES AND ACTIVITIES

- 27 cyclists completed the Baggies Bike Challenge from Swansea to The Hawthorns, cycling a total of 175 miles.
- Bob Taylor Fans Forum with over 60 people in attendance launching our very own "Pale Ale" in partnership with Blind Monkey.
- Musician and Foundation member of staff ran a Music Evening in aid of The Albion Foundation.
- Foundation Ambassador "Blind Dave" Heeley embarked on a challenge to complete all of the Great Runs, ending with a run in Ethiopia.
- 6th annual Foundation Golf Day at Edgbaston Golf Club.
- Secured headline sponsor Bache Pallets and partner sponsors BHP Design & West Midland Railways.
- Albion Cares Day v Swansea City featuring our Pan junior footballers playing Swansea City disability teams at half-time as part of a VIP Day.

All of the above raised significant unrestricted funds and raised the awareness of the Foundation's work.

Progress in 2017-2018

We have now completed year 2 of our 3 year business plan period and we have set the following key overarching strategic objectives:

Financial Viability & Sustainability Achieved

Our financial performance remains strong, surpassing our budget targets for the financial year and with a very positive and growing budget for 2018/19, which we are confident we will achieve. This is despite the financial loss due to WBA FC losing Premier League status.

Long Term Facility Secured

The Football Club had shown a desire to allocate land within The Hawthorns complex for a "Foundation Hub". Due to the difficult season for WBA FC which culminated in a change of leadership at both Club and Chair of Foundation and the relegation to the Championship, these plans have been put on hold.

We are now scoping several smaller scale opportunities as close to the WBA FC ground as possible.

Club Relationships and Joint Initiatives Prosper and Grow

We have a very positive relationship with the Club. The change of leadership at the Club mid-season and subsequent changes to board structure and meetings mean the Foundation no longer sits at this strategic level.

The Club supported and financed a BAME initiative to improve diversity of staffing and the fan base. This initiative involved work domestically and in the Punjab, India and the foundations have been laid but this will be a long term strategy; unfortunately the long term funding for this is unsecured.

The Club has provided financial support as we have created a new legal entity for West Bromwich Albion FC Women which now sits outside the remit of the Foundation.

Our joint work within Media has been a great success, our media team have produced some wonderful content and with the support of the Football Club the profile of the Foundation has increased significantly due to the number of different stakeholders.

Further Development of a First Class Culture & Ethos

We continue to strive to "Be the Best" and acknowledge our staff are key to this. We have developed a number of health and well-being support mechanisms, a team and individual celebration and reward programme, invested further in CPD and the amount of Inset time.

THE ALBION FOUNDATION

Report of the Trustees for the year ended 30 June 2018

OBJECTIVES AND ACTIVITIES

Clear Strategic Direction and Vision and Contribution from Trustees

Despite losing the Chair of the Trust in February 2018, the Trustee Board has been strengthened significantly and we are delighted to now have Peter Band as the new Chair. The introduction of a "Success Criteria" which runs through all strategic and operation plans has enabled the Board to hold the Director to account in a much more focused and quantifiable manner.

Chair of Trust's Closing Comment

I am delighted to have taken on the position of Chair of the Board of Trustees recently. I have been very impressed with all facets of the Foundation's work. The statistics in this report speak for themselves but even more impressive are the individual stories of real positive difference that we are making on a daily basis.

2017-2018 has been another excellent year of growth and development despite a difficult year for the Football Club and I am excited with our plans and confident we will deliver them in the coming 12 months.

I would like to take this opportunity to thank all of our partners, sponsors, trustees, donors, volunteers and an extra special thanks to the team of staff for their outstanding contribution once again.

STRATEGIC REPORT

Financial review

The overall position for The Albion Foundation for the year is a surplus of £110,558 (2017: £114,635), with reserves of £762,327 (2017: £651,769).

Income from charitable activities has increased by 25% to £2,664,898 (2017: £2,123,070). Expenditure on charitable activities has increased by 26% to £2,712,207 (2017: £2,141,061).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company, limited by guarantee and having no share capital.

The charitable company was incorporated on 12 June 2000 and was registered as a charity on 9 August 2000. The charitable company was established under a Memorandum of Association which established its objects and powers, and it is governed under its Articles of Association, which was amended by special resolution on 2 June 2009. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment, Appointment and Training of Directors and Trustees

The trustees, of whom there must be a minimum of three, are appointed by the members. When a vacancy arises the Board actively seeks applications and interviews suitable candidates and the Board has the authority to fill any casual vacancy arising during the year.

A review of recruitment of trustees from the previous year has been implemented and is working well. An audit of the work undertaken by the Board will continue to take place periodically throughout the coming year.

Organisation of the Board

The board meets on a regular basis. The directors and trustees delegate the day to day running of the charitable company to the Director of The Albion Foundation who is assisted by a senior management team.

Related Parties

The Albion Foundation works closely with West Bromwich Albion Football Club and Martin Swain, Simon King, Lee Cooper and Mark Miles were employees of the Football Club during the year.

THE ALBION FOUNDATION

Report of the Trustees for the year ended 30 June 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserves Policy

The Trustees have an agreed reserves policy of holding reserves to cover the costs of staff not paid for through funded projects for a 6 month period. This figure is calculated to be £310,000. They have also agreed to restrict an additional £100,000 of the reserves towards funding a facility for the Foundation.

At the year end the charity had total reserves of £762,327, comprising a restricted capital reserve of £400,000, other restricted reserves of £19,427 and a general reserve of £342,900.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04012682 (England and Wales)

Registered Charity number

1081948

Registered office

The Albion Foundation HQ
Ford Street
Smethwick
West Midlands
B67 7QY

Trustees

S Hackett	- resigned 1/8/17
M C Swain	
N Johal	
Ms P Cheema	- resigned 1/8/17
M Goodman	- resigned 13/2/18
S King	- appointed 22/9/17
S Topper	- appointed 22/9/17
P C Band	- appointed 24/7/18
B M Batson	- appointed 22/9/17
	- resigned 3/10/18
L W Cooper	- appointed 16/3/18
Mrs P K Gill	- appointed 22/9/17
M Miles	- appointed 12/3/18
J Verrier	- appointed 1/10/18

Company Secretary

R Lake

Auditors

Haines Watts Worcester Audit Ltd
Suite 1A Shire Business Park
Wainwright Road
Worcester
WR4 9FA

THE ALBION FOUNDATION

Report of the Trustees for the year ended 30 June 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank PLC
162 Soho Road
Handsworth
Birmingham
B21 9LN

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Albion Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

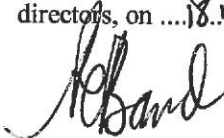
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

During the year Crowther Beard LLP merged their practice with Haines Watts Worcester Audit Limited and have signed the auditors' report in the name of Haines Watts Worcester Audit Limited. A resolution to appoint Haines Watts Worcester Audit Limited as auditors will be proposed at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on18 March 2019..... and signed on the board's behalf by:



.....
P C Band - Trustee

Report of the Independent Auditors to the Members of The Albion Foundation

Opinion

We have audited the financial statements of The Albion Foundation (the 'charitable company') for the year ended 30 June 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**Report of the Independent Auditors to the Members of
THE ALBION FOUNDATION**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees Responsibility Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Painter BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Worcester Audit Ltd
Suite 1A Shire Business Park
Wainwright Road
Worcester
WR4 9FA

Date: 18 March 2014

THE ALBION FOUNDATION

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 30 June 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	108,367	-	108,367	85,413
Charitable activities	5				
Provision of Training Courses and Other Sports Related Activities		1,488,457	1,176,441	2,664,898	2,123,070
Other trading activities	3	47,000	-	47,000	49,973
Investment income	4	2,500	-	2,500	-
Total		<u>1,646,324</u>	<u>1,176,441</u>	<u>2,822,765</u>	<u>2,258,456</u>
EXPENDITURE ON					
Charitable activities	6				
Provision of Training Courses and Other Sports Related Activities		1,535,766	1,176,441	2,712,207	2,141,061
Other		-	-	-	2,760
Total		<u>1,535,766</u>	<u>1,176,441</u>	<u>2,712,207</u>	<u>2,143,821</u>
NET INCOME		<u>110,558</u>	<u>-</u>	<u>110,558</u>	<u>114,635</u>
Transfers between funds	17	<u>(100,000)</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>10,558</u>	<u>100,000</u>	<u>110,558</u>	<u>114,635</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>332,342</u>	<u>319,427</u>	<u>651,769</u>	<u>537,134</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>342,900</u></u>	<u><u>419,427</u></u>	<u><u>762,327</u></u>	<u><u>651,769</u></u>

The notes form part of these financial statements

THE ALBION FOUNDATION

Balance Sheet At 30 June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	12	72,726	78,493
CURRENT ASSETS			
Debtors	13	317,160	164,734
Cash at bank and in hand		710,045	798,312
		<u>1,027,205</u>	<u>963,046</u>
CREDITORS			
Amounts falling due within one year	14	(337,604)	(389,770)
NET CURRENT ASSETS		<u>689,601</u>	<u>573,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>762,327</u>	<u>651,769</u>
NET ASSETS		<u>762,327</u>	<u>651,769</u>
FUNDS	17		
Unrestricted funds		342,900	332,342
Restricted funds		419,427	319,427
TOTAL FUNDS		<u>762,327</u>	<u>651,769</u>

The financial statements were approved by the Board of Trustees on 18 March 2019 and were signed on its behalf by:


.....
P C Band -Trustee


.....
L W Cooper -Trustee

The notes form part of these financial statements

THE ALBION FOUNDATION

Cash Flow Statement for the year ended 30 June 2018

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	(65,534)	319,240
Net cash provided by (used in) operating activities		<u>(65,534)</u>	<u>319,240</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(25,233)	(66,019)
Interest received		2,500	-
Net cash provided by (used in) investing activities		<u>(22,733)</u>	<u>(66,019)</u>
Change in cash and cash equivalents in the reporting period		<u>(88,267)</u>	<u>253,221</u>
Cash and cash equivalents at the beginning of the reporting period		<u>798,312</u>	<u>545,091</u>
Cash and cash equivalents at the end of the reporting period		<u><u>710,045</u></u>	<u><u>798,312</u></u>

The notes form part of these financial statements

THE ALBION FOUNDATION

**Notes to the Cash Flow Statement
for the year ended 30 June 2018**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018	2017
	£	£
Net income for the reporting period (as per the statement of financial activities)	110,558	114,635
Adjustments for:		
Depreciation charges	31,000	19,353
Interest received	(2,500)	-
Increase in debtors	(152,426)	(19,448)
(Decrease)/increase in creditors	(52,166)	204,700
Net cash provided by (used in) operating activities	<u>(65,534)</u>	<u>319,240</u>

THE ALBION FOUNDATION

Notes to the Financial Statements for the year ended 30 June 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Grant income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Where restricted fund income relates to future periods, this is included in deferred income.

Earned income is received in exchange for supplying services as part of the charities activities and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources.

Value added tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

THE ALBION FOUNDATION

Notes to the Financial Statements - continued for the year ended 30 June 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	25% on reducing balance
Inflatable Football Pitch & Other	
Sports Equipment	20% on cost
Fixtures & Fittings	25% on reducing balance
Motor Vehicles	33% on cost
Computer Equipment	33% on cost and disposed after 5 years as deemed obsolete

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Lease rentals

Rentals paid under operating leases are charged to income as incurred.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged in the period to which they relate.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	<u>108,367</u>	<u>85,413</u>

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Sponsorships	47,000	28,003
Other	-	21,970
	<u>47,000</u>	<u>49,973</u>

THE ALBION FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	2,500	-
	<u>2,500</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2018	2017
	Activity	£	£
Grants	Provision of Training Courses and Other Sports Related Activities	1,300,034	962,929
Earned Income	Provision of Training Courses and Other Sports Related Activities	1,364,864	1,160,141
		<u>2,664,898</u>	<u>2,123,070</u>

THE ALBION FOUNDATION

Notes to the Financial Statements - continued for the year ended 30 June 2018

5. INCOME FROM CHARITABLE ACTIVITIES - continued

The sole charitable activity is the provision of training courses and other sports related activities. These activities are funded by a combination of grants and earned income as follows:

	2018	2017
	£	£
Grant funding - restricted	1,176,441	834,881
Grant funding - unrestricted	123,593	128,048
Earned income - unrestricted	1,364,864	1,160,141
	<u>2,664,898</u>	<u>2,123,070</u>

	2018	2017
	£	£

Restricted grant funding consists of:

Sport Development

Premier League School Sport	146,334	111,000
Premier League 4 Sport	-	67,334
Premier League - SCA G&W	17,807	27,000
Premier League Mini Kicks	34,334	34,000
Go Play	61,037	12,687

259,512 252,021

Education & Engagement

LACE Sandwell MBC	43,625	33,158
Premier League - Enterprise	44,166	41,524
Albion Works	-	6,000
Premier League - Employability	34,950	34,440
Healthy Towns	-	10,000
Time Out - Premier League	56,500	71,334
Kickz - Premier League	68,018	71,750
Early Help	-	10,000
Police	-	5,660
Up Front - Premier League	66,866	23,000
Grantham York	-	5,000
Youth Investment Fund	243,667	-

557,792 311,866

Disability & Teams

Disability

Premier League / PFA Fund	51,667	87,150
BT/PL	93,134	-
PL Development Fund	-	20,000
Short Breaks Sandwell MBC	22,648	35,344
Children In Need	31,074	6,676

Girls RTC

FA Girls Centre of Excellence	30,000	30,000
FA Blind Centre of Excellence	-	3,500
London Midland	7,000	-
Girls RTC Fundraising	1,000	1,324

WBA FC Women

THE ALBION FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

London Midland	5,000	-
Basketball		
PL4S Transition	25,614	-
London Midland	6,000	-
	<u>273,137</u>	<u>183,994</u>
<u>Management Fees</u>		
Premier League	75,000	75,000
London Midland	8,000	7,000
Jonas Olsson Foundation	-	5,000
Apna Fund (Football Foundation)	3,000	-
	<u>86,000</u>	<u>87,000</u>
	<u>1,176,441</u>	<u>834,881</u>

6. COSTS OF CHARITABLE ACTIVITIES

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Provision of Training Courses and Other Sports Related Activities	<u>2,165,451</u>	<u>546,756</u>	<u>2,712,207</u>
		2018	2017
		Total	Total
		£	£
Education and Engagement		706,708	427,629
Sport Development		947,310	751,692
Disability & Teams		425,433	409,033
Management Agreements		86,000	87,000
Support Costs		543,876	465,705
Governance Costs		2,880	2,760
		<u>2,712,207</u>	<u>2,143,819</u>

THE ALBION FOUNDATION

Notes to the Financial Statements - continued for the year ended 30 June 2018

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of Training Courses and Other Sports Related Activities	543,876	2,880	546,756

The charitable company allocates its support costs on a basis consistent with the use of resources as shown in the table below.

	2018 £	2017 £
Salaries	200,215	192,111
Staff Training	20,171	10,185
Travel	14,571	15,440
Professional Fees	315	7,100
Marketing and Promotion	18,877	12,743
Property Costs	89,433	54,551
Administrative Costs	101,301	100,214
Fundraising Event Costs	19,171	34,201
Staff Clothing and Tickets	48,822	19,807
Depreciation and Loss on Disposal	31,000	19,353
	543,876	465,705

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Auditors' remuneration	2,880	2,760
Depreciation - owned assets	31,000	19,352

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2018 nor for the year ended 30 June 2017.

THE ALBION FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

10. STAFF COSTS

	2018 £	2017 £
Wages and salaries	1,753,884	1,409,624

The average monthly number of employees during the year was as follows:

	2018	2017
Full time	68	58
Part time	90	104
	<u>158</u>	<u>162</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was as follows:

	2018	2017
£60,001 - £70,000	<u>1</u>	<u>1</u>

	2018 £	2017 £
Wages and salaries	1,590,752	1,270,890
Social security	115,494	89,367
Pensions	13,727	10,853
Bonuses	33,911	38,514
	<u>1,753,884</u>	<u>1,409,624</u>

Amounts payable to key management personnel during the year is in the range £60,001 to £70,000.

No trustee received any remuneration or reimbursed expenses during the year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,413	-	85,413
Charitable activities			
Provision of Training Courses and Other Sports Related Activities	1,288,189	834,881	2,123,070
Other trading activities	49,973	-	49,973
Total	<u>1,423,575</u>	<u>834,881</u>	<u>2,258,456</u>

THE ALBION FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Provision of Training Courses and Other Sports Related Activities	1,306,180	834,881	2,141,061
Other	2,760	-	2,760
Total	1,308,940	834,881	2,143,821
NET INCOME	114,635	-	114,635
Transfers between funds	(100,000)	100,000	-
Net movement in funds	14,635	100,000	114,635
RECONCILIATION OF FUNDS			
Total funds brought forward	317,707	219,427	537,134
TOTAL FUNDS CARRIED FORWARD	332,342	319,427	651,769

THE ALBION FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

12. TANGIBLE FIXED ASSETS

	Office Equipment £	Inflatable Football Pitch & Other Sports Equipment £	Fixtures & Fittings £
COST			
At 1 July 2017	8,275	91,308	1,668
Additions	-	21,655	-
Disposals	-	-	-
At 30 June 2018	<u>8,275</u>	<u>112,963</u>	<u>1,668</u>
DEPRECIATION			
At 1 July 2017	6,664	57,481	1,624
Charge for year	403	11,973	44
Eliminated on disposal	-	-	-
At 30 June 2018	<u>7,067</u>	<u>69,454</u>	<u>1,668</u>
NET BOOK VALUE			
At 30 June 2018	<u>1,208</u>	<u>43,509</u>	<u>-</u>
At 30 June 2017	<u>1,611</u>	<u>33,827</u>	<u>44</u>
	Motor Vehicles £	Computer Equipment £	Totals £
COST			
At 1 July 2017	71,118	50,197	222,566
Additions	-	3,578	25,233
Disposals	-	(4,862)	(4,862)
At 30 June 2018	<u>71,118</u>	<u>48,913</u>	<u>242,937</u>
DEPRECIATION			
At 1 July 2017	63,522	14,782	144,073
Charge for year	3,798	14,782	31,000
Eliminated on disposal	-	(4,862)	(4,862)
At 30 June 2018	<u>67,320</u>	<u>24,702</u>	<u>170,211</u>
NET BOOK VALUE			
At 30 June 2018	<u>3,798</u>	<u>24,211</u>	<u>72,726</u>
At 30 June 2017	<u>7,596</u>	<u>35,415</u>	<u>78,493</u>

THE ALBION FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	308,604	156,494
Other debtors	8,556	6,849
Accrued income	-	1,391
	<u>317,160</u>	<u>164,734</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	23,430	251
Other creditors	53,726	56,165
Deferred income	220,714	291,115
Accrued expenses	39,734	42,239
	<u>337,604</u>	<u>389,770</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	13,018	9,486
Between one and five years	19,026	5,732
	<u>32,044</u>	<u>15,218</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2018 Total funds	2017 Total funds
	£	£	£	£
Fixed assets	72,726	-	72,726	78,493
Current assets	607,778	419,427	1,027,205	963,046
Current liabilities	(337,604)	-	(337,604)	(389,770)
	<u>342,900</u>	<u>419,427</u>	<u>762,327</u>	<u>651,769</u>

THE ALBION FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

17. MOVEMENT IN FUNDS

	At 1.7.17 £	Net movement in funds £	Transfers between funds £	At 30.6.18 £
Unrestricted funds				
General fund	332,342	110,558	(100,000)	342,900
Restricted funds				
Short Breaks Sandwell MBC	11,853	-	-	11,853
Disability Aiming Higher	7,574	-	-	7,574
Capital Reserve	300,000	-	100,000	400,000
	<u>319,427</u>	<u>-</u>	<u>100,000</u>	<u>419,427</u>
TOTAL FUNDS	<u>651,769</u>	<u>110,558</u>	<u>-</u>	<u>762,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,646,324	(1,535,766)	110,558
Restricted funds			
LACE Sandwell MBC	43,625	(43,625)	-
Kickz - Premier League	68,018	(68,018)	-
Premier League - Enterprise	44,166	(44,166)	-
Time Out - Premier League	56,500	(56,500)	-
Premier League 4 Sport	25,614	(25,614)	-
Premier League/PFA Fund	51,667	(51,667)	-
Short Breaks Sandwell MBC	22,648	(22,648)	-
FA Girls - Centre of Excellence	30,000	(30,000)	-
Premier League School Sport	146,334	(146,334)	-
Children In Need	31,074	(31,074)	-
Premier League Girls Football	17,807	(17,807)	-
Premier League	75,000	(75,000)	-
Premier League Mini Kicks	34,334	(34,334)	-
Go Play	61,037	(61,037)	-
Premier League - Employability	34,950	(34,950)	-
Up Front - Premier League	66,866	(66,866)	-
Girls RTC Fundraising	1,000	(1,000)	-
London Midland	26,000	(26,000)	-
Premier League/BT Fund	93,134	(93,134)	-
Youth Investment Fund	243,667	(243,667)	-
Apna Fund (Football Foundation)	3,000	(3,000)	-
	<u>1,176,441</u>	<u>(1,176,441)</u>	<u>-</u>
TOTAL FUNDS	<u>2,822,765</u>	<u>(2,712,207)</u>	<u>110,558</u>

THE ALBION FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.16 £	Net movement in funds £	Transfers between funds £	At 30.6.17 £
Unrestricted Funds				
General fund	317,707	114,635	(100,000)	332,342
Restricted Funds				
Short Breaks Sandwell MBC	11,853	-	-	11,853
Disability Aiming Higher	7,574	-	-	7,574
Capital Reserve	200,000	-	100,000	300,000
	<u>219,427</u>	<u>-</u>	<u>100,000</u>	<u>319,427</u>
TOTAL FUNDS	<u>537,134</u>	<u>114,635</u>	<u>-</u>	<u>651,769</u>

THE ALBION FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,423,575	(1,308,940)	114,635
Restricted funds			
LACE Sandwell MBC	33,158	(33,158)	-
Kickz - Premier League	71,750	(71,750)	-
Premier League - Enterprise	41,524	(41,524)	-
Time Out - Premier League	71,334	(71,334)	-
Premier League 4 Sport	67,334	(67,334)	-
Premier League/PFA Fund	87,150	(87,150)	-
Short Breaks Sandwell MBC	35,344	(35,344)	-
FA Girls - Centre of Excellence	30,000	(30,000)	-
FA Blind - Centre of Excellence	3,500	(3,500)	-
Premier League School Sport	111,000	(111,000)	-
Children In Need	6,676	(6,676)	-
Premier League Girls Football	27,000	(27,000)	-
Premier League	75,000	(75,000)	-
Albion Works	6,000	(6,000)	-
Early Help	10,000	(10,000)	-
Premier League Mini Kicks	34,000	(34,000)	-
Go Play	12,687	(12,687)	-
Premier League - Employability	34,440	(34,440)	-
Healthy Towns	10,000	(10,000)	-
Police	5,660	(5,660)	-
Up Front - Premier League	23,000	(23,000)	-
Grantham York	5,000	(5,000)	-
PL Development Fund	20,000	(20,000)	-
Girls RTC Fundraising	1,324	(1,324)	-
London Midland	7,000	(7,000)	-
Jonas Olsson Foundation	5,000	(5,000)	-
	834,881	(834,881)	-
TOTAL FUNDS	2,258,456	(2,143,821)	114,635

THE ALBION FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

17. MOVEMENT IN FUNDS - continued

	At 31 July 2017 £	Income £	Expenditure £	Transfer from general fund £	At 30 June 2018 £
Sport development					
Premier league School Sport	-	146,334	146,334	-	-
Premier League Girls Football	-	17,807	17,807	-	-
Premier League Mini Kicks	-	34,334	34,334	-	-
Go Play	-	61,037	61,037	-	-
	-	259,512	259,512	-	-
Education & Engagement					
LACE Sandwell MBC	-	43,625	43,625	-	-
Premier League - Enterprise	-	44,166	44,166	-	-
Premier League - Employability	-	34,950	34,950	-	-
Kickz - Premier League	-	68,018	68,018	-	-
Time Out - Premier League	-	56,500	56,500	-	-
Up front - Premier League	-	66,866	66,866	-	-
Youth Investment Fund	-	243,667	243,667	-	-
	-	557,792	557,792	-	-
Disability & Teams					
<u>Disability</u>					
Premier League/PFA Fund	-	51,667	51,667	-	-
BT/PL	-	93,134	93,134	-	-
Short Breaks Sandwell MBC	11,853	22,648	22,648	-	11,853
Children In Need	-	31,074	31,074	-	-
<u>Girls RTC</u>					
FA Girls Centre of Excellence	-	30,000	30,000	-	-
London Midland	-	7,000	7,000	-	-
Girls RTC Fundraising	-	1,000	1,000	-	-
<u>WBA FC Women</u>					
London Midland	-	5,000	5,000	-	-
<u>Basketball</u>					
PL4S Transition	-	25,614	25,614	-	-
London Midland	-	6,000	6,000	-	-
Disability Aiming Higher	7,574	-	-	-	7,574
	19,427	273,137	273,137	-	19,427
Management Fees					
London Midland	-	8,000	8,000	-	-
Premier League	-	75,000	75,000	-	-
Apna Fund (Football Foundation)	-	3,000	3,000	-	-
	-	86,000	86,000	-	-

THE ALBION FOUNDATION

Notes to the Financial Statements - continued for the year ended 30 June 2018

17. MOVEMENT IN FUNDS - continued

Other					
Capital Reserve	300,000	-	-	100,000	400,000
	300,000	-	-	100,000	400,000
Total	319,427	1,176,441	1,176,441	100,000	419,427

Premier League School Sport

A programme to improve the quality of PE and sport in primary schools.

PL4S

A programme working in partnership with 4 National Governing Bodies Judo, Badminton, Table Tennis and Volleyball to use the brand and kudos of Premier League football clubs to promote participation and progression in to clubs for these sports. Funded by the Premier League and Youth Sports Trust, this programme has also received sports match funding.

Premier League - Girls Football

A programme aimed to increase the football participation levels of girls aged 14 plus.

Premier League Mini Kicks

A programme to provide free sporting activities for the under 12's in identified high anti-social behaviour hot spots identified by the local police.

Go Play

A programme to provide free after-school and holiday play sessions for children in Smethwick.

LACE Sandwell MBC

A programme to work with Looked After Children (LACE) in and out of school to improve attainment, confidence and self-esteem and also give them opportunities to develop their personal and social skills.

Premier League - Enterprise

A project that uses the day to day business of a football club to inspire young people to be entrepreneurs and understand business concepts.

Premier League - Employability

A adult programme to engage the most disaffected and furthest from employability and training, and provide a structured employability course.

Kickz - Premier League

A football based programme delivered in partnership with local police to deliver diversionary activities in identified crime hot spots.

Time Out - Premier League

A project that gives pupils on the verge of exclusion from mainstream schools some "Time Out" to work on the issues that are causing this behaviour and to integrate them back in to school.

THE ALBION FOUNDATION

Notes to the Financial Statements - continued for the year ended 30 June 2018

17. MOVEMENT IN FUNDS - continued

Up Front - Premier League

A programme to deliver positive well-being initiatives to young people.

Premier League/PFA Fund

A project to provide sporting opportunities, 1-1 mentoring and support for children and adults with disabilities and learning difficulties.

BT/PL Development Fund

Premier League funding to support the growth of the charity.

Short Breaks Sandwell MBC

Funding to improve opportunities for young people with disabilities and learning difficulties.

Children in Need

Funding to support the One Albion disability project.

FA Girls Centre of Excellence

Funding from the FA to deliver a girls football centre of excellence.

Girls RTC Fundraising

Money raised by players and parents to support the Girls Regional Talent Club.

Disability Aiming Higher

Funding to support disability initiatives in the community.

Premier League Management Fund

Seed funding to employ a full-time fundraising and sponsorship member of staff.

London Midland

Train franchise who have supported the Foundation's programmes.

Apna Fund (Football Foundation)

This is a Football Foundation Supporters Fund to work with football club supporters to increase and promote equality and diversity.

Transfers between funds

During the year an additional £100,000 was transferred to the Capital Reserve. This reserve is to fund a new facility for the Foundation and has been increased during the year because some previously identified funding is no longer available.

18. RELATED PARTY DISCLOSURES

During the year West Bromwich Albion Football Club processed the Foundation's payroll at a total value of £1,753,884 (2017: £1,409,624). The Foundation repays the Football Club in full.

During the year the Foundation made purchases of £605,895 (2017: £879,559) from and sales of £58,150 (2017: £13,891) to West Bromwich Albion Football Club Limited. At the year end £61,173 (2017: £2,419) was due from and £20,969 (2017: nil) due to the Football Club.

THE ALBION FOUNDATION

Notes to the Financial Statements - continued for the year ended 30 June 2018

19. GENERAL FUND

	£
At 1 July 2017	332,342
Incoming resources	1,700,157
Resources expended	(1,589,599)
Transfer to restricted fund	(100,000)
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At 30 June 2018	342,900
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20. TAX STATUS

The charitable company's income is exempt from taxation under section 478 of the Income and Corporation Taxes Act 2010 and its chargeable gains are exempt under section 256 of the Taxation of Capital Gains Act 1992.

21. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member's liability is limited to a maximum of £1. At 30 June 2018 there were 9 (2017: 5) members of the company.

22. DEFERRED INCOME

Deferred income comprises restricted fund income received during the year relating to future periods. The amounts included in the accounts are as follows:

Deferred income as at 31 December 2017	291,115
Amounts released from previous years	(288,615)
Incoming resources deferred in the current year	218,214
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Deferred income as at 31 December 2018	220,714
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