

Charity registration Number: 1095786

CHALLENGE COMMUNITY CHURCH

Receipts and Payments Accounts

For the year ending 31 August 2018

CHALLENGE COMMUNITY CHURCH
Financial Statements
For the year ending 31 August 2018

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CHALLENGE COMMUNITY CHURCH

Trust Information

Status

Challenge Community Church, Hereford, is registered with the Charity Commissioners (No. 1095786) and constituted by a Deed of Trust dated 19 July 2002.

Trustees

The Charity is administered by the Trustees, who are at the time of signing this report:

Mr S Sully	Mr IJ Cracknell
Mr SWJ Grisman	Mr JGM Erwin
Mr C Over	Mr FD Erwin

Western Counties Trust are custodian trustees to the church premises at 40 Belmont Road,

Elders

Mr S Sully
Mr C Over
Mr M Roberts
Mr FD Erwin

Church Office

40 Belmont Road
Hereford
HR2 7JW

Registered Office

131 St Peter's Close
Moreton-on-Lugg
Hereford
HR4 8DW

Bankers

Lloyds TSB
High Town
Hereford
HR1 2AE

CHALLENGE COMMUNITY CHURCH

Trustees' Report

For the year ending 31 August 2018

The trustees submit their annual report and financial statements for the year ended 31 August 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (FRS 102) 'Accounting and Reporting by Charities' in preparing their annual report. The financial statements have been prepared in accordance with the accounting policies set out on pages 11 and 12, and comply with the charity's governing documentation, applicable law and the requirements of the SORP.

Constitution

The charity is an unincorporated charity and is governed by its Trust Deed.

Object of the charity

To advance the Christian faith, in accordance with the Statement of Doctrines and Practices set out in the Schedule appended to the deed, mainly but not exclusively in the Hereford area.

Structure, governance and management

The charity is ultimately run by the Trustees. The Trustees have the authority to exercise their powers to further the objects of the charity. The Trustees meet at least once a year but delegate the day to day decision making on the running of the Church to the Elders of the Church, some of whom are also Trustees. The Elders meet formally twice a month to consider the management and pastoral needs of the fellowship.

Mr Steve Sully is the church pastor and is working two days a week for the fellowship. Every future Trustee shall be appointed by a resolution of Trustees passed at a special meeting. Training is available for Trustees as the need arises. The Elders take responsibility for the management of risk and have set up a team to identify, assess and mitigate areas of risk.

Objectives and activities

The church meets every week at 40, Belmont Rd, Hereford. Our objective is to reach out to people in the surrounding community, witness for, teach about, and demonstrate the love of, Jesus Christ and trust and pray that He becomes their own personal saviour. This is undertaken through weekly meetings for teaching and worship; specific evangelistic and outreach events; the work of our Community Link worker; The Storehouse Ministry (provision of foodstuffs to people in desperate need); Neighbourhood Chaplains; Koffee and Kids club; Who Let the Dads Out; coffee mornings; and various children's ministries.

Gifts to external organisations and individuals are considered by the Elders from time to time on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support. No commitments have been made for long term support.

Related parties

The Trustees received no remuneration as a result of their office during the year. No Trustee, or other person related to the charity, apart from as detailed in note 7, had any personal interest in any contract or transaction entered into by the charity during the year.

Review of developments

The Church continues to be led by four Elders, Steve Sully, Foster Erwin, Chris Over and Malcolm Roberts. Steve is the Lead Elder/Pastor employed on a 15 hours per week contract. The elders meet twice each month, one being a 'business' meeting and the other a prayer meeting.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2018

We also have a committed and dedicated team of Ministry Leaders taking responsibility for various ministries within the church.

Our Sunday morning services attract an average congregation of 60 as of the end of the reporting year. Despite losing both of our guitarists our music group continues to serve us well as do our team of worship leaders and speakers. One of the joys over recent months has been seeing Faye Roberts grow as a preacher from novice to one who is greatly appreciated by our

As a result of lower numbers in the congregation, our Sunday School numbers have also declined. However, those who remain enjoy a well thought out, creative programme of teaching and they are growing in knowledge and faith.

Touching Heaven, a mid week time of worship and teaching, continues to be held three times a year. Worship is perhaps more reflective than on a Sunday and there is an emphasis on healing and desiring for the Holy Spirit to move freely.

All that we do in Challenge has to be soaked in prayer so as well as our annual Day of Prayer, held in January each year, we now have two further Half Days of Prayer and these are well attended. Additionally, we have a time of prayer on the second Saturday of each month. Prayer needs of our congregation are shared through regular emails.

We continue to work hard at connecting with our community. In September our annual Fun Day saw hundreds of people join us in our building for various activities and many good conversations were had. In December we sang carols in our local Tesco store and distributed some 1,250 invitations to our Christmas services. In March we held an outreach event with a meal and retired Colonel Robbie Hall talking about his life in bomb disposal and giving a powerful testimony.

June saw the launch of Who Let the Dads Out, a nationwide ministry for fathers (and father figures) and their children. At Challenge we meet on the last Saturday of each month from 10am to midday providing hot food, games, crafts and a chance to chat over a coffee.

In May we joined with several other churches in the city by manning a marquee at the annual Hereford River Carnival, an event that attracts many thousands of people.

Our youth work continues to be a strength of the church. On Friday nights 'Ignite' and 'Boom' attract some 60 young people with both groups running a varied programme including a weekly 'God Slot' with creative Bible teaching. We strive to connect with their families and in December invited the parents to a three course meal prepared by our wonderful catering team.

Several of the young people who attend these groups also attend One 2 Lead residential weekends and the week-long Youth Trek camp.

Schools work has also continued with regular assemblies in Marlbrook and Blackmarston schools. Our weekly After School Club at Marlbrook is unashamedly Bible based often using the Superbook DVDs. The school continue to value the relationship with the church.

In January and February we hosted the GSUS Live learning resource in six local secondary schools with over 2,500 pupils participating. Feedback from the schools was 100% positive.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2018

The economic climate has resulted in increased demand for our Storehouse ministry through which we aim to provide a week's food to those in crisis. We have made 30 deliveries this year primarily to clients of SHYPP. These are young people, many of whom are vulnerable, some having been homeless and some rebuilding life after addiction.

Through the hard work and gifting of two of our younger members we developed and launched a brand new website with a much more modern look and feel and easier navigation than our previous site.

In last year's report it was stated that Bella Goode would stand down as CAP Centre Manager in January. Through the church leaders group Steve made it clear that if the work was to continue we needed to a) Identify and recruit a new Centre Manager and crucially b) develop a more robust and sustainable funding model with more churches contributing. Sadly no funding was offered and therefore CAP ceased to operate in Hereford from 1st February.

Last year we reported the fact that we took the difficult decision to terminate the employment contract of Heather Pyne, our Community Link Worker (CLW), in August 2017 due to ill health. Just a few weeks later Heather's husband, Kevin, was also given a terminal cancer diagnosis. In wanting to support the family it was decided not to seek an immediate replacement CLW. Heather went to be with her Lord in March 2018.

In February Liz Greenow, a member of the church, approached the elders to say she felt called to the CLW role but wanted to share the role with her husband, Tim. Liz was already involved in much of our schools work including leading the ASC at Marlbrook. After discussion and a formal application and interview Liz was appointed but with a recognition that Tim would work closely with her.

One of Liz's primary tasks was the relaunch of Neighbourhood Chaplains (NC). I was agreed that to minimise the fear some people have of door to door visiting we would print cards to post through before calling. People would then be given three days to exercise an option to opt out of a visit by either phoning or emailing the church.

In July five pairs of 'First Contactors' were appointed and began to knock on doors in homes within the immediate proximity of the church. Each pair included one male and one female in line with NC best practice. Disappointingly within just a few weeks 2 of the female First Contactors left the church and another had to take time out. This greatly impacted our ability to sustain the ministry in the way first envisaged.

It must be noted that numbers attending Challenge regularly have fallen, with some moving to other churches and some relocating. Those who have left to go to other churches have not expressed any dissatisfaction with Challenge which in one way makes it harder to try and reverse the decline.

Challenge continues to play a leading role in the wider church. We support a number of UK and overseas missionaries financially through our Sunday offerings and our Sunday school children support a girl in India through Dalit Freedom Network.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2018

Closer to home Challenge is linked very closely with Vennture, a Christian charity that oversees Street Pastors and the associated Lean On Me Safe Space recovery facility and Family Pastors who work alongside families facing significant challenges. Among the Challenge congregation are several Vennture volunteers (including the CEO) and many who volunteer as either Street or Family Pastors.

We continue to provide speakers for many churches across the county and beyond.

We go forward into the next twelve months wholly reliant upon God for our vision and activity.

As CLW Liz will be seeking to develop Koffee and Kids, our weekly mums and tots group. Along with Tim she will also seek to extend further our schools work and continue to push NCs but perhaps through referral rather than door to door work. She will also endeavour to forge links with a Women's Refuge that has opened just around the corner from the church.

We will seek to improve our social media activity as this is a vital tool in reaching the community.

As elders we long to see the Holy Spirit move in power in the life of the church as a whole and in the lives of individuals within the church. Much thought and prayer will go into what we can do to encourage this.

Public benefit statement

Identifiable Benefits, related to the aims of the charity

Through the regular worship & prayer meetings, Bible studies, children's clubs, social action programmes and personal visitation the Christian Faith is shared and people in the community helped. Individuals have become Christians, had their faith developed and lifestyles impacted. As part of community life families have been supported.

Beneficiaries

In addition to Church members, families, other regular attendees and friends anyone is welcome to attend appropriate events without restriction. We seek to be available to all in the community.

The Trustees consider that they have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Reserves policy

It was agreed at the Trustees meeting on 19 March 2017 to aim to build up reserves in the General Fund equivalent to three months expenditure (approx. £12,000) and a base level of reserves of £6,000 (only necessary expenditure below base reserves). The Trustees review this policy from time to time and agree that it is still appropriate.

Reserves are currently higher than this, as due to unforeseen circumstances we were without a Community Link Worker for much of the year. A new Community Link Worker has been appointed, but it is only part funded by Church Strengthening Initiative for another year. We are therefore keen to hold extra funds to smooth the transition to meet this new commitment.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2018

No limit has been put on the Restricted Funds (Building, Mission, Community Worker and Storehouse) as these are being held for a specific purpose and spent when the need arises.

Risk management policy

The operations team have reviewed and updated the risk management policies of the church; when finalised these are passed to the Elders for adoption. The policy is to review the risk assessments on a two year rotational basis.

The principal risks currently identified, and strategies for managing those risks are as follows:

- Adequate funds to meet commitments. Addressed through the preparation of an annual budget; regular monitoring of income and expenditure by treasurer; periodic review by Elders at finance meetings.
- Safeguarding vulnerable adults and children. Addressed through a Safeguarding Officer; Child Protection and Safeguarding policy kept up to date through review and being a member of CCPAS; training.
- Health and safety on church premises. Addressed through a member being tasked to monitor the condition of premises; fire drills; regular maintenance; promoting the need to consider health and safety during activities.

Results and financial review

The financial statements for the year to 31 August 2018 have been prepared on a Receipts and Payments basis.

Net movement of funds for the Church were a total of £184 decrease for the year. This is made up of a £7,816 surplus on the General Fund, a £6,600 deficit with respect to the designated funds, and a £1,400 deficit with respect to restricted funds.

The General Fund received income of £44,064 (2017 - £40,931) which was a 7.6% increase on the previous year, a significant part of this was the timing of income that was expected in the previous year. The General Fund running expenditure was £31,234 (2017 - £30,465) which was a 2.5% increase from last year, which appears consistent with general inflation. The main variances were that wages and expenses were up as we had a pastor for a full year, however, evangelism expenses were down as we didn't host the LIFE Exhibition or run a Holiday Bible Club as we did in the previous year.

The main transfers between funds were £1,414 from the General Fund to the CAP Fund to clear the CAP Fund deficit and £6,900 from the General Fund to the Community Worker Fund to meet the costs of this initiative. £300 has been transferred from the General Fund to the Mission Fund as a gift to Project India. £3,000 was transferred from the Project Fund to the CAP Fund being our usual commitment to this ministry. £3,600 has been transferred from the Project Fund to the General Fund being a release of past giving to help meet running costs.

The Designated Funds (see note 9) are mainly accounted for by the Project Fund which has a balance at the year end of £5,882. As mentioned in the previous paragraph £3,600 was transferred from the Project Fund to the General Fund to help meet running costs. There has been no change in the Computer Fund balance of £1,630.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2018

The Restricted Funds showed incoming resources (received or transferred) of £23,629, which are shown in more detail in note 8. £5,920 was given or transferred to Mission Fund and was either passed on during the year, or shortly after the year end, to the mission works that the church supports (see note 5). A further £5,305 was granted to missions and those in Christian work from the General Fund. The Mission Fund shows a deficit of £232 which will be cleared by Gift Aid claims in the coming year. The Storehouse Fund continues to be very active with income in the form of gifts of £918 and expenditure of £1,023 which was very similar to the previous year. The Storehouse Fund shows a small deficit of £45 to carry into the following year; we expect this to be cleared by future gifts. These accounts only reflect the financial gifts to the Storehouse Fund and how they were spent. It was not practical to value and record in these accounts the provisions that are given by members and passed on to those in need. The Building Fund received gifts of £2,071. The balance at the year end on the Building Fund stands at £1,824.

The Community Worker Fund received a grant from the The Laing Trust under the Church Strengthening Initiative of £1,363 and transfers from other funds of £6,900 to cover the expenditure incurred in relation to this work, which includes costs relating to Neighbourhood Chaplains.

During the year the church ceased to operate as a CAP centre as a result of Bella Goode stepping down from the role of CAP worker after doing this for nearly 9 years. The Trustees remain grateful to Bella for her hard work and commitment over this period and acknowledge the tremendous benefit that she has brought to many people who were in financial hardship.

Statement of Trustees responsibilities

Charity law requires trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the payments and receipts of the Charity for that period. In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's Trust Deed.

Signed for and on behalf of the
Trustees of Challenge Community Church



Trustee

18/03/2019

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHALLENGE COMMUNITY CHURCH

I report on the accounts of the charity for the year ended 31 August 2018, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

21ST March 2019
Date

Mr D Hill
Jalna, Chapel Lane
Bodenham Moor
Herefordshire
HR1 3HR


CHALLENGE COMMUNITY CHURCH
Receipts and Payments Account
For the year ending 31 August 2018

		General	Desig-	Rest-	Total	Total
		Fund	nated	ri-cted	Funds	Funds
		£	Funds	Funds	2018	2017
	Note	£	£	£	£	£
Receipts						
Voluntary Receipts						
Regular giving from members						
Tax effective giving	2	24,742	-	3,631	28,373	30,704
Collections	2	4,129	-	3,952	8,081	7,265
Income Tax recovered	2	10,145	-	1,539	11,684	8,940
Other voluntary receipts	2	243	-	1,530	1,773	10,199
Activities for generating funds		451	-	-	451	288
Receipts from church activities		4,339	-	-	4,339	1,637
Grants received	2	-	-	1,363	1,363	3,333
Investment income		15	-	-	15	17
Total income		44,064	-	12,015	56,079	62,383
Payments						
Costs of generating funds						
Church activities	3,4	24,788	-	15,743	40,531	53,276
Grants payable (mission gifts)	5	5,305	-	6,086	11,391	8,854
		30,093	-	21,829	51,922	62,130
Purchase of new equipment		1,141	-	-	1,141	600
Loan repayments and interest	4	-	-	3,200	3,200	1,200
Total payments		31,234	-	25,029	56,263	63,930
Excess Receipts over Payments		12,830	-	(13,014)	(184)	(1,547)
Transfers between funds	6,8,9	(5,014)	(6,600)	11,614	-	-
Net movement on funds		7,816	(6,600)	(1,400)	(184)	(1,547)
Funds brought forward		17,684	14,112	2,947	34,743	36,290
Funds carried forward		25,500	7,512	1,547	34,559	34,743

CHALLENGE COMMUNITY CHURCH
Statement of Assets and Liabilities
As at 31 August 2018

	Note	2018 £	2017 £
Fixed assets			
Premises at 40 Belmont Road, Hereford		422,469	422,469
Fixtures and fittings		14,338	17,821
Equipment		<u>3,818</u>	<u>5,541</u>
		<u>440,625</u>	<u>445,831</u>
Western Counties Trust are Custodian Trustees of the church property at 40 Belmont Road.			
Cash funds			
Lloyds Bank Current account		3,848	3,183
Lloyds Bank Deposit account		30,001	31,003
Storehouse petty cash		13	1
Ignite tuck shop petty cash		<u>697</u>	<u>556</u>
		<u>34,559</u>	<u>34,743</u>
Liabilities			
Loan - Western Counties Trust		<u>3,245</u>	<u>6,317</u>

Signed for and on behalf of the
Trustees of Challenge Community Church


Trustee
SWJGRISMAN

18th March 2019
Date

CHALLENGE COMMUNITY CHURCH
Notes to the accounts
For the year ending 31 August 2018

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention, and using the Receipts and Payments basis.

Fund accounting

The church maintains various types of funds as follows:

Restricted Funds

Restricted Funds represent gifts received for specific purposes. Challenge Community Church has six such funds.

- The Building Fund represents monies given for the acquisition and refurbishment of a building in which Challenge Community Church can run its activities.
- The Mission Fund represents monies given to support missionary works which is reviewed on an annual basis. The church does not enter into commitments to support any given beneficiary beyond the end of its financial year.
- The Storehouse Fund represents monies given to fund of people in the local community, mainly in the form of food parcels. The beneficiaries are brought to our attention by local social services.
- The CAP Fund represents monies given to support Christians Against Poverty centre in Hereford. This project is run by Bella Goode, an employee of Challenge Community Church. The project is supported by other churches in Hereford. This project was discontinued in December 2017.
- The Community Worker Fund represents monies given to support the employment of a community worker.

Designated Funds

Designated Funds are amounts that have been put aside out of unrestricted funds at the discretion of the trustees. Challenge Community Church has two such funds.

- The Computer Fund ensures that funds are retained to provide for the replacement of this asset.
- The Project Fund has been set up to ring fence some larger one off gifts to the church. The Trustees wish these funds to be used for specific evangelistic projects that we would normally find difficult to fund from regular giving or to release to general funds in a planned way.

CHALLENGE COMMUNITY CHURCH

Notes to the accounts

For the year ending 31 August 2018

Unrestricted Funds

The General Fund represents unrestricted income that is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Fixed assets

Western Counties and South Wales Evangelisation Trust are Custodian Trustees for the church property at 40 Belmont Road, Hereford, HR2 7 JW. The £422,469 premises costs shown in the Statement of Assets and Liabilities represent the purchase and refurbishment costs of these premises and continues to be an asset of Challenge Community Church under this arrangement.

Equipment, fixtures and fittings are recorded on the statement of assets and liabilities at cost less an estimated decrease in value.

Loans

Western Counties Trust have made a loan to the charity to assist with the purchase of property and its development. The loan bears interest at 3%.

2 Analysis of Restricted Fund Receipts

	Building	Mission	Store-house	Sub
	Fund	Fund	Fund	Total
	£	£	£	£
Receipts from donors				
Tax effective giving	132	2,914	204	3,250
Collections	1,516	1,856	579	3,952
Income Tax recovered	423	850	134	1,407
Other voluntary receipts	-	-	-	-
Grants received	-	-	-	-
Total income	2,071	5,621	917	8,609

	Community worker	CAP	2018	2017
	Fund	Fund	Total	Total
	£	£	£	£
Receipts from donors				
Tax effective giving	-	381	3,631	4,940
Collections	-	-	3,952	3,998
Income Tax recovered	-	132	1,539	1,585
Other voluntary receipts	-	1,530	1,530	7,596
Grants received	1,363	-	1,363	3,333
Total income	1,363	2,043	12,015	21,452

The grant received during the year was from the Stewards Laing Ltd towards the cost of a Community worker.

CHALLENGE COMMUNITY CHURCH
Notes to the accounts
For the year ending 31 August 2018

3 Analysis of General Fund payments - Church Activities

	2018 £	2017 £
Wages and expenses	9,019	5,858
Speaker expenses	581	1,160
Evangelism and outreach costs	1,842	3,423
Ministry expenditure	4,381	3,508
Running costs	3,408	4,185
Repairs	327	2,881
Utilities	5,230	5,031
	<u>24,788</u>	<u>26,046</u>

4 Analysis of Restricted Fund Payments

	Building Fund £	Mission Fund £	Store- house Fund £	Sub Total £	
Church activities					
Wages and expenses	-	-	-	-	
Evangelism and outreach costs	-	-	-	-	
Ministry expenditure	-	-	1,023	1,023	1,088
Running costs	-	-	-	-	
	-	-	1,023	1,023	1,088
Loan repayments and interest	3,200	-	-	3,200	1,200
	<u>3,200</u>	<u>-</u>	<u>1,023</u>	<u>4,223</u>	<u>2,288</u>

	Community worker Fund £	CAP Fund £	2018 Total £	2017 Total £
Church activities				
Wages and pastoral support	7,334	3,849	11,183	19,557
Evangelism and outreach costs	-	-	-	-
Ministry expenditure	929	2,080	4,032	6,951
Running costs	-	528	528	722
	8,263	6,457	15,743	27,230
Loan repayments and interest	-	-	3,200	1,200
	<u>8,263</u>	<u>6,457</u>	<u>18,943</u>	<u>28,430</u>

CHALLENGE COMMUNITY CHURCH
Notes to the accounts
For the year ending 31 August 2018

5 Grants payable	General Fund	Mission Fund	2018	2017
	£	£	£	£
Aberystwyth CU	-	-	-	235
Counties	-	1,739	1,739	1,824
Counties evangelist - Beverley Bedford	-	227	227	372
Free a Dalit Child	205	-	205	180
Gideons	-	-	-	1,500
Solomon Nathaniel	-	465	465	394
OM India	-	262	262	257
Project India	-	300	300	300
Marc and Debbie Smalley	-	571	571	641
Joel and Emily Thibault	-	628	628	829
Three Counties Show	-	166	166	196
Vennature	5,000	1,491	6,491	1,237
Warwick CU	-	237	237	-
Youth Trek Adventures	-	-	-	540
Other grants	100	-	100	349
	<u>5,305</u>	<u>6,086</u>	<u>11,391</u>	<u>8,854</u>

6 Transfers between funds

£3,600 has been transferred from the Project Fund to the General Fund being the release of past giving to help meet current general expenditure.

£3,000 has been transferred from the Project Fund to the CAP Fund being Challenge Community Church's share of the support for this ministry during the year.

£1,414 has been transferred from the General Fund to the CAP Fund being the transfer necessary to clear the deficit on the CAP Fund.

£6,900 has been transferred from the General Fund to the Community Worker Fund being the church's commitment to meet expenditure in relation to this activity.

£300 from the General Fund to the Mission Fund to meet our commitment to Solomon Nathaniel for Project India.

7 Related party transactions

Mr S Sully is a Trustee of Challenge Community Church and was the pastor for the year. In return for the services that he provided to the fellowship, the church has paid him £9,000.

Elders and their spouses have claimed reimbursement, from time to time, for sundry expenditure incurred in relation to church activities.

CHALLENGE COMMUNITY CHURCH
Notes to the accounts
For the year ending 31 August 2018

8 Analysis of restricted funds	Building Fund £	Mission Fund £	Store- house Fund £	Sub total £
Balance brought forward	2,953	(66)	60	2,947
Receipts	2,071	5,620	918	8,609
Payments	(3,200)	(6,086)	(1,023)	(10,309)
Transfers in/(out)	-	300	-	300
Balance carried forward	<u>1,824</u>	<u>(232)</u>	<u>(45)</u>	<u>1,547</u>
	Sub total £	CAP Fund £	Community Worker Fund £	Total £
Balance brought forward	2,947	-	-	2,947
Receipts	8,609	2,043	1,363	12,015
Payments	(10,309)	(6,457)	(8,263)	(25,029)
Transfers in/(out)	300	4,414	6,900	11,614
Balance carried forward	<u>1,547</u>	<u>-</u>	<u>-</u>	<u>1,547</u>

The Mission Fund and the Storehosue Fund are showing overdrawn positions at the year end due to funds being distributed and based on Gift Aid not yet received by the church.

9 Analysis of designated funds	Project Fund £	Computer Fund £	Total £
Balance brought forward	12,482	1,630	14,112
Receipts	-	-	-
Payments	-	-	-
Transfers in/(out)	(6,600)	-	(6,600)
Balance carried forward	<u>5,882</u>	<u>1,630</u>	<u>7,512</u>