

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA  
CHARITABLE FOUNDATION  
REPORT AND FINANCIAL STATEMENTS  
30 SEPTEMBER 2018**

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA  
CHARITABLE FOUNDATION YEAR ENDED 30 SEPTEMBER 2018**

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**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA  
CHARITABLE FOUNDATION PROFESSIONAL ADVISERS  
YEAR ENDED 30 SEPTEMBER 2018**

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**MEMBERS OF THE EXECUTIVE**

E Orobator  
K McKenzie  
J Puma  
P Radley Smith

**COMPANY SECRETARY**

K McKenzie

**BANKERS**

Royal Bank of Scotland  
62/63 Threadneedle Street  
London  
EC2R 8LA

**ACCOUNTANTS**

R Nadarajasuntharam ACMA MBA  
Best Solutions  
7 Hill Close  
Purley CR8 1JR

**REGISTERED ADDRESS  
FOR CORRESPONDENCE**

95 Chinbrook Road  
Grove Park  
London  
SE12 9QL

**CHARITY NUMBER**

1099419

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA**  
**CHARITABLE FOUNDATION**  
**TRUSTEES' REPORT**  
**YEAR ENDED 30 SEPTEMBER 2018**

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The Members of the Executive, who are also the Trustees of the charity and the directors of the company, have pleasure in presenting their report and financial statements for the year ended 30 September 2018.

#### **THE CHARITY**

Black Minority Ethnic Television, Film and Media (BME TVFM ) is a non profit voluntary organisation. It is registered with the Charity Commission under number 1099419. Charitable Status was obtained on 19<sup>th</sup> September 2003.

BMETVFM is a Foundation with strategic aims. It has launched a series of foundation and learning opportunities that had a clear path towards employment in the creative industries or elsewhere. We are here to support disadvantaged communities with fewer opportunities in the work place, with fewer learning opportunities and with fewer recreation and leisure opportunities.

#### **REVIEW OF THE BUSINESS AND ACTIVITIES DURING THE YEAR**

Last year in our Annual Report to the Trustees, I stated that having secured our investment for Phase 2 of our heritage.tv , we will broaden the scope and reach of the project and make that content more widely available than ever before. Again I am delighted to report that Phase 2 of the project was successfully completed and a complete history of the Black and Asian community in Britain from 1900 to 2018 was achieved . A first of its kind ever produced in Britain and a resource now supported by figures from the Media, Parliament, entertainment, sport and of course the wider community. This included the launch of the first ever heritage app for Black and Asian History. An app that is available both on the Apple and Google platforms. This is an outstanding achievement and one that was praised by our Sponsors, the Heritage Lottery Fund and finally an achievement delivered on time and completely within budget.

#### **FINANCIAL REVIEW**

The deliberate decision of the Trustees to focus on delivering the next stage of our historic project impacted on our capacity and availability to pursue other projects. Our successful delivery of the same within budget and on time, means we can return to seeking wider support for new projects that are in keeping with our overall priorities and charitable objectives.

#### **FUTURE**

Software and IT will continue to be the focus of future growth and opportunity in the creative industry and we are determined to ensure that our young people benefit. We are also seeking to work with other organisations to provide more opportunities for young people in sport particularly around education and work opportunities. Helping to tackle child and young people poverty in London will be a particular focus of our work in the year ahead.

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA  
CHARITABLE FOUNDATION  
TRUSTEES' REPORT (CONTINUED)  
YEAR ENDED 30 SEPTEMBER 2018**

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**METHOD OF APPOINTMENT OF TRUSTEES**

The trustees and Lead Volunteers of the Charity are the Executive Board who are appointed by the Charity in a Trustee meeting and can be added to in accordance with resolutions approved at the Annual General Meeting of the Charity. There were further changes to the Executive and we thank Jarrell Gray, Joe Maye for their services and support as they leave the Team.

**INVESTMENTS POWERS**

There are no specific restrictions on the power of investment of the Executive Board.

**INVESTMENT POLICY & PERFORMANCE**

The Executive Board will prioritise the enhancement of our new Hertiage App as we maintain our wish for it to evolve as a potential source of investment income within the next 3 years. This will be in line with our successful development of the first online Black & Asian Heritage Archive – [www.ourheritage.tv](http://www.ourheritage.tv)

**RESERVES POLICY**

The Executive is committed to maintaining a level of reserves that is accordance with its charitable objectives.

**RISK ASSESSMENT**

The Trustees continue to keep the Charity's activities under review and monitor performance, with particular regard to any major risks which may arise. The Trustees have assessed and categorised the risks which the Charity is, or may become, exposed to in order to ensure that there are satisfactory systems established to mitigate those risks.

A review of risks will be carried out by the Trustees on an annual basis in order to ensure that the process is constantly reviewed and updated.

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**ACCOUNTANTS & INDEPENDENT EXAMINERS**

In accordance with Section 43 of the Charities Act 1993, a resolution proposing the reappointment of Nada Rajasunthuram ACMA MBA as the Accountant & Independent Examiner to the charity will be put to the annual general meeting.

Approved by the Executive on 9 March 2019  
and signed on their behalf by Ewemade Orobator BA Hons  
BMETVFM, President



Trustee

# **INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF BLACK AND MINORITY ETHNIC TELEVISION, FILM AND MEDIA**

In accordance with the terms of my appointment I have examined the accounts on pages 5 to 11 which have been prepared under the accounting policies set out on Page 7.

Respective responsibilities of the Trustees' and Examiner

As described on Page 3 the charity's trustees are responsible for the preparation of the accounts, they consider that the audit requirement under section 43 (2) of the Charities Act 1993 (the Act) does not apply. I have been appointed under section 43 of the Act and report in accordance with the regulations made under section 44 of the Act. It is my responsibility to examine the account and statement, without performing an audit, and to report to the trustees.

Basis of Independent Examiner's Statement

This report is in respect of an examination carried out under section 43 of the Act, and in accordance with the directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Independent Examiner's Statement

Based on my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act.
- 2) No matter has come to my attention in connection with my examination to which, in my opinion attention should be drawn to enable a proper understanding of the accounts.



R Nadarajasuntharam ACMA MBA  
Chartered Management Accountant  
7 Hill Close  
Purley  
Surrey  
CR8 1JR

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA  
CHARITABLE FOUNDATION**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES –SEE NOTE 1**  
***(including an income and expenditure account)***  
**YEAR ENDED 30 SEPTEMBER 2018**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	2017 £
<b>INCOMING RESOURCES</b>					
London Councils (Hackney)		-	3,904	<b>3,904</b>	6,748
Other Grant Projects( Heritage Lottery, London Sport )		-	7,917	<b>7,917</b>	62,292
<b>Activities in furtherance of the charity's objects:</b>					
Donations – Internet Technology Project		-	84,610	<b>84,610</b>	71,452
Donations – Individuals		-	-	-	-
<b>Activities for generating funds:</b>					
BME TVFM Limited – Events		-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		-	96,431	<b>96,431</b>	140,492
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating Funds:</b>					
Events		-	-	-	-
<b>Charitable expenditure:</b>					
Direct charitable expenditure		-	16,918	<b>16,918</b>	65,514
Internet Development & Management Costs		-	84,610	<b>84,610</b>	71,452
Management and administration of the Charity		-	862	<b>862</b>	1,281
<b>TOTAL RESOURCES EXPENDED</b>		-	102,390	<b>102,390</b>	138,247
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		-	(5,959)	<b>(5,959)</b>	2,245
<b>Net Income for the Year</b>		-	(5,959)	<b>(5,959)</b>	2,245
<b>NET MOVEMENT IN FUNDS</b>					
Fund balance brought forward At 30 September 2017				<b>16,071</b>	16,071
<b>FUND BALANCE CARRIED FORWARD AT 30 SEPTEMBER 2018</b>				<b>10,112</b>	16,071

The notes on pages 7 to 8 form part of these financial statements

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA  
CHARITABLE FOUNDATION  
CONSOLIDATED BALANCE SHEET  
30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	6	81,218	76,463
Investments		-	-
		<b>81,218</b>	<b>76,463</b>
<b>CURRENT ASSETS</b>			
Stocks		-	-
Debtors		-	-
Cash at bank and in hand		10,112	-
		-	-
<b>CREDITORS:</b> amounts falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		<b>10,112</b>	<b>16,071</b>
<b>TOTAL NET ASSETS</b>		<b>91,330</b>	<b>92,534</b>
<b>FUNDS</b>			
	4		
Restricted Funds		6,647	7,293
UnRestricted Funds		3,465	8,778
		<b>10,112</b>	<b>16,071</b>

Approved by the Executive on 9 March 2019  
and signed on their behalf by Ewemade Orobator BA Hons  
BMETVFM, President



Trustee

The notes on pages 7 to 8 form part of these financial statements



**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA  
CHARITABLE FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 SEPTEMBER 2018**

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**1. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold properties and investments. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) issued in 2000, 'Accounting and Reporting by Charities' and applicable accounting standards.

**b) Basis of consolidation**

The financial statements incorporate the assets and liabilities of the Charity's subsidiaries as at 30 September 2018 and their results for the year to 30 September 2018.

**c) Income**

Income relating to the internet television project which includes forgone fees, is accounted for as received, unless it relates to future periods, in which case the appropriate portion is carried forward as deferred income. Other income is accounted for as received.

Income represents amounts receivable net of VAT where applicable.

**d) Expenditure**

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the Charity and includes volunteer expenses directly attributable to the charitable activities.

Fundraising and publicity costs are those incurred in promoting the Charity and its activities both internally with the members and externally in the industry with the intention of attracting additional members and funding.

Support Costs comprises expenditure in support of the objects of the charity.

Management and administration costs include expenditure on compliance with constitutional and statutory requirements.

Expenses are included on an accruals basis.

Where costs cannot be assigned entirely to direct charitable expenses, fundraising and publicity, support costs or management and administration, they have been allocated between these categories on the basis of time spent on these three areas.

**e) Restricted Funds**

These are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the charity's activities.

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA  
CHARITABLE FOUNDATION NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)  
YEAR ENDED 30 SEPTEMBER 2018**

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**2. TOTAL RESOURCES EXPENDED**

	2018 £	2017 £
<b>Direct Charitable Expenditure related Project Costs:</b>		
Administration Disbursements	262	460
Project Costs to 30 <sup>th</sup> Sept 2018	16,918	64,836
Additional Office Costs	600	-
Trustee Expenses	-	218
	<u>17,180</u>	<u>65,514</u>

No emoluments for services to the Charity were received by any of the Trustees or volunteers during the year. Trustee received reimbursed expenses during the year against their travel cost and other expenses reasonably incurred on behalf of the Charity.

Owing to the continued presence of volunteers to support the London Council Projects, the Charity benefitted significantly by way of reduced administration costs. However the additional Project Costs were in relation to implementation of phase 2 of the Our Heritage online and app.

There were no staff costs to the Charity for 2017/18. All Management Costs relate to employing outside Project Specialists – Coaches, Trainers, Guest Speakers etc....

**3. TAXATION**

The Black and minority ethnic television, Film and Media is a registered charity and as such is entitled to the exemptions from tax afforded by section 505 ICTA 1988 and section 256 TCGA 1992 so far as its income and gains are applied for charitable purposes.

**4. RESTRICTED FUNDS**

The restricted funds relate to expenditure designated for specific projects. These were for Radio Broadcasting and Basketball. Also the investment made by i2i Technology was exclusively towards the development of the Internet Television Channel.

**5. SHARE CAPITAL**

The charity does not have any share capital.

**6. TANGIBLE FIXED ASSETS**

This relates to the website [www.bmetv.net](http://www.bmetv.net) which is in the top 0.6% of worldwide websites according to [www.internetlivestats.com](http://www.internetlivestats.com). This is based on number of unique visitors per day and current Alexa.com rankings. In addition the development of the only online Black & Asian Heritage Archive [www.ourheritage.tv](http://www.ourheritage.tv) offering 24 hour programming and other features which has now been added to with the first Black & Asian Heritage App.