

Al-Markazul-Ilmi

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 September 2018

Al-Markazul-Ilmi
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Al-Markazul-Ilmi
Report of the Trustees
For the year ended 30 September 2018

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 September 2018. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charity primarily runs a Level 3 Islamic Theology course for girls. This is a 7 year part time course which takes place during the evening hours. The Charity's objectives are to establish and operate an institution for the advancement of education in both secular and religious faith.

The charity aims to give its students the opportunity to reach their full potential in their academic, spiritual, moral and social development.

Moreover, the charity seeks to prepare students for the 21st century, through religious faith, by raising their awareness to the different cultures around us and how we can live as a cohesive community in a plural society by accepting and respecting diversity and by being tolerant to others in accordance with British values. This is achieved by actively promoting attitudes such as respect for rule of law, individual liberties, democracy and mutual respect for different faiths and beliefs and for those without faith; all of which constitute core British values.

In addition, the charity seeks to empower students and provide them with a strong religious and British identity where they feel confident of both their religious and British identity.

ACHIEVEMENTS AND PERFORMANCE

The trustees are pleased to report that the performance of the school has been very good. We are confident that the education provided will enable our students to deal with adult life in a mature and sensible manner.

We are also pleased to inform that a property has been purchased adjacent to the school to further enhance our facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered with the charity commission on 26th March 2004. It is governed by a Trust deed.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Al-Markazul-Ilmi
Charity registration number	1102900
Principal address	Bath Street Dewsbury West Yorkshire WF13 2JR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Ayub Kayat
Mr Hussain Gora
Mr Ismail Raja
Mr Mohammed Yusuf Hassan Bham
Mr Shabbir Ahmed Yusuf Patel

Independent examiners

Salim Hajee
251 Derby Street
Bolton
BL3 6LA

Al-Markazul-Ilmi
Report of the Trustees Continued
For the year ended 30 September 2018

Bankers

National Westminster Bank Plc
1 Victoria Place
Holbeck
LS11 5AN

Approved by the Board of Trustees and signed on its behalf by

..... 18 March 2019
Mr Hussain Gora

Al-Markazul-Ilmi
Independent Examiners Report to the Trustees
For the year ended 30 September 2018

I report to the trustees on my examination of the accounts of the charity for the year ended 30 September 2018.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam & Co Accountants Limited

Salim Hajee
251 Derby Street
Bolton
BL3 6LA

18 March 2019

Al-Markazul-Ilmi
Statement of Financial Activities
For the year ended 30 September 2018

	Notes	Unrestricted funds £	2017 £
Income and endowments from:			
Donations and legacies	2	104,658	98,754
Other income	3	15,600	15,600
Total		120,258	114,354
Expenditure on:			
Raising funds	4	(58,630)	(63,548)
Charitable activities	5/6	(13,494)	(30,821)
Total		(72,124)	(94,369)
Net income		48,134	19,985
Reconciliation of funds			
Total funds brought forward		145,314	125,329
Total funds carried forward		193,448	145,314

Al-Markazul-Ilmi
Statement of Financial Position
As at 30 September 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	11	278,640	234,196
		278,640	234,196
Current assets			
Debtors	12	4,312	-
Cash at bank and in hand		6,923	16,758
		11,235	16,758
Creditors: amounts falling due within one year		(4,427)	(5,640)
Net current assets		6,808	11,118
Total assets less current liabilities		285,448	245,314
Creditors: amounts falling due after more than one year	13	(92,000)	(100,000)
Net assets		193,448	145,314
The funds of the charity			
Unrestricted income funds	14	193,448	145,314
Total funds		193,448	145,314

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr Hussain Gora
Trustee
18 March 2019

Al-Markazul-Ilmi
Notes to the Financial Statements
For the year ended 30 September 2018

1. Accounting Policies

Basis of accounting

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% (Buildings Only) Reducing balance
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2. Income from donations and legacies

	2018	2017
	£	£
Unrestricted funds		
Donations received	104,658	98,754
	104,658	98,754

3. Other income

	2018	2017
	£	£
Unrestricted funds		
Rental Income	15,600	15,600
	15,600	15,600

4. Expenditure on generating donations and legacies

	2018	2017
	£	£
Unrestricted funds		
Donations	58,630	63,548
	58,630	63,548

5. Costs of charitable activities by fund type

	2018	2017
	£	£
Unrestricted funds		
Support costs	13,494	30,821

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the year ended 30 September 2018

6. Costs of charitable activities by activity type

	2018	2017
	£	£
Support costs		
Activity 1	13,494	30,821

7. Analysis of support costs

	2018	2017
	£	£
Activity 1		
Finance	13,494	22,864
Postage and stationery	-	424
Governance costs	-	7,533
	13,494	30,821

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of owned fixed assets	1,554	1,507
Accountancy fees	-	(390)

9. Staff costs

Total staff costs for the year ended 30 September 2018 were:

	2018	2017
	£	£
Salaries and wages	57,076	62,041
	57,076	62,041

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the year ended 30 September 2018

11. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 October 2017	261,845	-	261,845
Additions	43,852	2,146	45,998
At 30 September 2018	305,697	2,146	307,843
Depreciation			
At 01 October 2017	27,649	-	27,649
Charge for year	1,447	107	1,554
At 30 September 2018	29,096	107	29,204
Net book values			
At 30 September 2018	276,601	2,038	278,639
At 30 September 2017	234,195	-	234,195

12. Debtors

	2018 £	2017 £
Amounts due within one year:		
Prepayments and accrued income	4,312	-
	4,312	-

13. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	92,000	100,000
	92,000	100,000

14. Movement in funds

Unrestricted Funds

	Balance at 01/10/2017 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2018 £
<i>General</i>				
General	145,314	120,258	(72,124)	193,448
	145,314	120,258	(72,124)	193,448

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the year ended 30 September 2018

Unrestricted Funds - Previous year

	Balance at 01/10/2016 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2017 £
<i>General</i>				
General	125,329	114,354	(94,369)	145,314
	125,329	114,354	(94,369)	145,314

Purpose of unrestricted Funds

General

The trustees are free to use unrestricted funds in accordance with charitable objectives.

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	278,640	6,808	(92,000)	193,448
	278,640	6,808	(92,000)	193,448

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	234,196	11,118	(100,000)	145,314
	234,196	11,118	(100,000)	145,314

Al-Markazul-Ilmi
Detailed Statement of Financial Activities
For the year ended 30 September 2018

	2018 £	2017 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	104,658	98,754
	104,658	98,754
Other income		
Rental Income	15,600	15,600
	15,600	15,600
Total incoming resources	120,258	114,354
EXPENDITURE		
Raising donations and legacies		
Staff costs - wages & salaries	(57,076)	(62,041)
Depreciation - owned assets	(1,554)	(1,507)
	(58,630)	(63,548)
SUPPORT COSTS		
Finance		
Rates including water rates	(566)	(2,516)
Light and heat	(11,600)	(18,803)
Repairs and maintenance	-	(57)
Insurance	(1,328)	(1,488)
	(13,494)	(22,864)
Postage and stationery		
Postage and stationery	-	(424)
	-	(424)
Governance costs		
Governance costs	-	(9)
Accountancy fees	-	390
Legal fees	-	(7,914)
	-	(7,533)
Total resources expended	(72,124)	(94,369)
Net Income	48,134	19,985