

THE BEDE GRIFFITHS CHARITABLE TRUST

Registered Charity No: 1106071

Annual Report and Accounts

for the year ended 31 December 2018



Fr Bede Griffiths

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THE BEDE GRIFFITHS CHARITABLE TRUST
ANNUAL REPORT AND ACCOUNTS 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons

Anuja Prashar, BA, MSc
Adrian Rance-McGregor, BA
Colonel Robert (Bob) Stewart, DSO, MP

Registered and Principal Office

120 Dukes Avenue
Theydon Bois
Epping, Essex
CM16 7HF
BGCTHonT@aol.com

Bankers

HSBC
Canterbury
Kent

Independent Examiner

Roger Timms, FCA
Chartered Accountant

The Trustees at the time of the approval of this Report are set out below. They acted for the whole of the year ended 31 December 2018, except as otherwise stated -

Hiten Anand, BSc	
Mark Bradberry	Chair
Carolyn Carter, DipMagLaw, JP	
David Gower, BSc, PGCE	Retired 14 July 2018
Philippa Mistry-Norman, BA, Dip	Membership Secretary
Greville Norman, BSc(Econ), CPFA, ACIS(CGP)	Hon Treasurer and Hon Secretary
Dr Anthony Pruss, BSc, PhD, MBBS, LRCP, MRCS, AFOM	
Rosemary Pruss	
Richard van Maanen, BSc, FRICS, ACI Arb, ACsIOB	

The Bede Griffiths Charitable Trust is a Charitable Trust governed by a Constitution amended on 21 August 2016 and registered with the Charity Commission, number 1106071.

The governing body of the Trust is the Committee, which comprises from 5 to 11 Trustees, who are elected by the membership for periods of three or four years.

REPORT OF THE TRUSTEES

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2018. The financial statements have been prepared using the accounting policies set out in Note 1 to the financial statements and comply with the requirements of the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015)'.

Objectives and activities

The Bede Griffiths Charitable Trust was formed in 2003 with the following objects, unchanged by the constitution amended in 2016 -

1. The advancement of religion in particular to promote understanding and cooperation between the major religions and faith communities of the world.
2. The relief of poverty in the Indian sub-continent by the provision of such grants as the trustees shall determine from time to time, with particular reference to the work and vision of Father Bede Griffiths.

Father Bede Griffiths was an English Benedictine monk who went to live in Southern India in 1955 "to find the other half of his soul". He lived there for the last 35 years of his life, first helping to establish a Christian ashram in Kerala and then taking over the spiritual leadership of the Saccidananda Ashram (better known as Shantivanam) near Trichy in Tamil Nadu. He wrote many books and spoke in many parts of the world promoting interfaith understanding and dialogue. As well as being a great spiritual teacher, Father Bede actively supported the poor and destitute in the villages around Shantivanam. Further information about Bede Griffiths is at www.bede.griffiths.com. Brother Martin, a friend and disciple of Father Bede and one of the community at Shantivanam, suggested that the Trust was formed in Father Bede's name to help projects initiated by the Ashram and by individuals associated with the ashram.

The Trust fulfils its objects by making grants to charitable projects in India initiated and managed by local people known to the Trustees and many of its supporters in response to the social and economic needs of the most disadvantaged people. The projects are in villages within around 10 miles of the Ashram, called Thannirpalli, Pattavarthi, Malayappanagar, Veerambur and Inungur. In January or February each year the project managers in India submit an application to the Committee for grants for their financial year commencing in April, common to all Indian charities. Applications are normally accompanied by a financial statement on income and expenditure of the project in the previous year and/or by audited accounts.

The Trust is supported by members of the Bede Griffiths Sangha, an active community of followers of Father Bede which was founded in 1993 (see www.bede.griffithssangha.co.uk), by Chigwell and Prince's Mead Schools and a wider community inspired by the work of the Trust itself and its projects. Support for the Trust is largely but not exclusively in the UK and there are organisations named after Fr Bede in the USA and many parts of Europe.

Achievements and performance

Cumulatively to 31 December 2017

Cumulatively from its formation to 31 December 2017 the Trust had raised £716.6k mostly in donations and gift aid, with a little income from sales, events and interest.

The Trust made grants up to 31 December 2017 to fund the following major infrastructure –

- A home for the destitute elderly
- A tuition centre in a very poor village in which children had previously studied under a street-lamp
- A home near the Southern tip of India for children from poor families who were badly affected by the tsunami of Boxing Day, 2004.
- Homes constructed from bricks, mortar and tiles to replace homes made of wood and leaves

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- An infants' school and a junior school
- A multi-purpose hall located between the infants' and junior schools, used for dining, overflow classes, rehearsals and, by the infants, for taking a nap.



The infants' school



The multi-purpose hall



The junior school

Grants were also made up to 31 December 2017 to contribute towards -

- The majority of the running costs of -
 - Two kindergartens, a day centre for the elderly and two centres training adults in typing, computing and tailoring
 - A home for the destitute elderly
 - A tuition centre in a very poor village
 - A centre near the Southern tip of India for children from poor families who were badly affected by the tsunami of Boxing Day, 2004
 - Infant and junior schools providing English-medium education for, currently, around 250 pupils.
- The educational expenses of poor children
- The distribution of milk to the poorest families
- The provision of rice, eggs and clothing for the elderly.

The year to 31 December 2018

The Trust helped to finance only relatively minor infrastructure projects in 2018. The Trust made grants in 2018 of £54.6k to the following projects –

- The majority of the running costs of -
 - Two kindergartens, a day centre for the elderly and two centres training adults in typing and tailoring operated by the Swami Bede Dayananda Trust (£5.5k)
 - A home for the destitute elderly operated by Shantivanam (£3.3k)
 - A tuition centre in a very poor village operated by Shantivanam (£0.5k)
 - Infant and junior schools named in memory of Timothy Pruss providing English-medium education for, currently, around 250 pupils and operated by BLESS (£37.2k)
- The educational expenses of poor children (£2.2k)
- The provision of rice, eggs and clothing for the elderly by Ananda Ashram (£3.8k)
- The construction of a brick and cement home with a tiled roof for a family arranged by Shantivanam (£2.1k).

Impact

Although the Trust is undeniably small, averaging a turnover of around £50k pa over approximately 15 years of operation, it has had a disproportionately significant impact on its beneficiaries for the following reasons -

- The Trust has been very efficient in converting donations and other income into projects. Note 2 to the accounts shows that 95.9% of all incoming resources to date has been provided in grants, 0.5% spent on

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the cost of sales and 0.4% on remitting money overseas, with 2.6% remaining in reserves. Only 0.6% of turnover has therefore been spent on the administration of the Trust.

- The Trust's purchasing power in India has been significantly greater in India than it would have been in the UK because, despite higher inflation in India than in the UK, costs have continued to be much lower there than in the UK. Examples of this are that the construction of a home for up to 25 destitute elderly people costing £13,000 in 2005 could be financed by the Trust with the donation from a single family, that the infants and junior schools now educating 250 pupils each cost around £7,000 to build in 2007 and 2008 respectively and the most recent, brick and cement, family home with a tiled roof cost around £2,095.
- Its beneficiaries are very poor and a relatively small input of resources can produce a disproportionately large enhancement to their lives.

When determining grant allocations, trustees have had regard to the guidance issued by the Charity Commission on public benefit. In doing so, trustees have been mindful that, as a charity for the relief of poverty, the Bede Griffiths Charitable Trust is required to satisfy the 'benefit' aspect only. The charity does not have a purpose which is for the benefit of named individuals, whether or not they are poor.

Financial Review

The year to 31 December 2018

In 2018 gross income was £59.2k. (2017 - £57.4k.). Total expenditure for 2018 was £55.2k. (2017 - £60.5k.). The cost of generating voluntary income was £3 and governance costs, for Trustees' insurance and the development of a new website, were £496.

The Trustees confirm that since the year end they are not aware of any events that would have a material detrimental impact on its position.

Reserves Policy

Trustees recognise that donors generally give money in order for that money to be applied to projects within a relatively short timescale.

The Trust maintains an unrestricted fund and 8 restricted funds. The unrestricted fund is applied to meet both the balance of grants for restricted funds which do not have sufficient cash and grants for which there is no restricted fund. Typically in recent years only 2 or 3 of these restricted funds have had cash balances in excess of what is required to pay the grants approved by the Trustees in the following year. The Trust is heavily dependent on fundraising, donations and gift aid received during the year in which grants are made as is illustrated by the fact that it had cash balances of £11,266 at 31 December 2017 and made grants totalling £54,595 in 2018. The period from January to April or May each year is crucial for income, because the Committee tends to make its final grant-making decisions in April and many of its grant payments in April or May. For the past few years the Trust has been in a position where it has needed to ration many grants as compared with grant applications but this has led to it using all, or very nearly all, of the cash in the unrestricted fund by the end of April or May.

The Trust can exhaust or almost exhaust its unrestricted fund and most of its restricted funds in this way in April or May because it has no staff and very little in the way of overheads - its commitments are only to its donors and beneficiaries – and because it receives regular donations, usually monthly, from its supporters to its unrestricted and restricted funds.

The Trust maintains a detailed monthly cash budget which forecasts its commitments and the income it has secured and on which it can reasonably rely.

Future Plans

The Trust has a fundraising strategy and plans to hold at least one fundraising event each year. In 2018 this took the form of a Jumble Sale. It also operates a sponsorship scheme for children attending the Timothy Pruss Memorial School at £12 a month with gift aid or £15 a month without. This covers the average cost of educating

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each pupil taking account of the amount which the poorest families can afford to contribute to the cost. Around 80% of the parents are landless agricultural labourers.

However, Trustees commit the Trust and grants are approved only to the extent that resources are available in appropriate funds to pay them and project managers in India are aware of the Trust's policy in this regard. On whatever scale the Trust can support them, its activities continue to improve the lives of its ultimate beneficiaries.

Budgeted expenditure for 2019 based on cash and forecast income is around £59k but actual expenditure will depend on what cash is available in appropriate funds at the appropriate times. In 2019 the Trustees plan to continue to make grants towards –

- The running costs of -
 - Two kindergartens, a day centre for the elderly and two centres training adults in typing and tailoring
 - A home for the destitute elderly
 - Nursery and primary schools providing English-medium education for around 250 pupils
- The educational expenses of poor children
- The provision of rice, eggs and clothing for the elderly.



One of the kindergartens



Adult training in tailoring



The home for the destitute elderly

Investment Policy

The Trust has insufficient funds to consider long term investments. The Trust's current policy is to keep any surplus liquid funds in a deposit account with its bankers, HSBC, and to maintain liquidity by regular transfers from the current to the deposit account and vice versa. Around £500 is normally kept in the current account and the remainder in the deposit account.

Risk Management

The Trustees seek to conduct business within a framework of good governance, prudent financial control and sustainability. In principle, the Trustees believe that the framework suggested by the Charity Commission offers a comprehensive and coherent methodology, and it has been adopted by the Trust.

The Trust therefore considers its major risks under the following categories:

- Governance and management
- Operational risks
- Finance risks
- External risks
- Law and compliance risks

The trustees are concerned that its resources have been able to meet a diminishing proportion of the funds requested by some of the projects it supports and have kept project managers informed of this. The sterling/ Rupee exchange rate continues to be a concern though the Trust has made it clear that this risk is borne by the Indian charities. The Trust has insufficient funds to mitigate exchange rate risk.

Because the Trust allocates grants solely to projects in India and does not employ agents in that region, trustees need to pay particular attention to questions of actual need and the proper expenditure of funds in relation to

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those needs. Of the risks identified in the risk register, the most challenging therefore are the risk of fraud or error, on the part both of the Trust and of project managers, and the risk of inappropriate use of funds by the projects in India. To mitigate against these risks, the Trust applies due diligence to all its own financial processes and requires the same on the part of the Indian charities by means of a memorandum of understanding with each. Monitoring of expenditure is achieved through an agreed reporting process in combination with face-to-face meetings with project managers when trustees visit India.

Long trips are therefore unavoidable. Trustees have decided that they must give themselves adequate time for travel to reduce risk of injury/ illness and that flying, though environmentally damaging, is an acceptable mode of transport where feasible. Trustees bear the costs of visits themselves.

The Trustees have insured their liabilities as trustees.

Structure, governance and management

The Trust adopted a formal membership scheme in August 2016. At the time of approving this report, its membership was just over one hundred. The membership is kept informed during the year by the circulation of newsletters.

Members of the Committee are appointed at Annual General Meetings, usually on the recommendation of the Committee. The Committee's recommendations were based on the Committee's knowledge of the skills, commitment and charities experience of the individual and on the basis of his/ her familiarity with the work of the Trust and the projects it supports.

During 2018 David Gower retired as a Committee member. David is Deputy Head at Chigwell School and has taken several trips from the School to visit the ashrams and the projects the Trust supports. He will continue to do so and to take an interest in the work of the Trust. He remains a life member.

The Trustees meet formally at least three times a year but there is frequent consultation amongst the Trustees outside formal meetings, particularly amongst those with specific responsibilities. In addition a number of Trustees visit one or more of the projects in India at their own expense at least once a year. The Trust's Chair is taking a small party to see the projects within a week of the approval of this report. The purpose of such visits is partly to satisfy trustees that the projects are being managed properly and that the outcomes of the projects are generally as agreed with the Trustees when considering applications for funding.

The Trust has no staff but it has the considerable continuing commitment and voluntary input of its Officers and other Trustees.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare statements for each financial year that give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable laws, and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr Roger Timms, FCA has agreed to continue as the Independent Examiner of the Trust for 2019.

Approved by the Trustees on 10 February 2019 and signed on their behalf by -



Greville Norman
Hon Secretary

10 February 2019

REPORT OF THE INDEPENDENT EXAMINER

I report to the trustees on my examination of the accounts of the Bede Griffiths Charitable Trust for the year ended 31 December 2018.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect -

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Roger Timms

Date:

18/02/2019

Name:

Roger Timms

Relevant professional qualification:

FCA

Address:

Acorns, 7 Poplar Row, Theydon Bois, Essex, CM16 7NB

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2018

	Notes	Unrestricted funds 2018 £	Restricted income funds 2018 £	Total funds 2018 £
Income and endowments from -				
Donations and legacies		3,628	54,923	58,551
Charitable activities		-	-	-
Other trading activities		125	500	625
Investments		19	-	19
Other income		-	-	-
Total		3,772	55,423	59,195
Expenditure on -				
Raising funds	5	-	(3)	(3)
Charitable activities	5	(18)	(54,714)	(54,732)
Other	5	(496)	-	(496)
Total		(514)	(54,717)	(55,231)
Net income/ (expenditure)		3,258	706	3,964
Transfers between funds		(3,737)	3,737	-
Net movement in funds		(479)	4,443	3,964
Reconciliation of funds -				
Total funds brought forward		2,970	13,389	16,359
Total funds carried forward		2,491	17,832	20,323

For the year ended 31 December 2017

		Unrestricted funds 2017 £	Restricted income funds 2017 £	Total funds 2017 £
Income and endowments from -				
Donations and legacies		4,697	52,651	57,348
Charitable activities		-	-	-
Other trading activities		-	-	-
Investments		7	-	7
Other income		-	-	-
Total		4,704	52,651	57,355
Expenditure on -				
Raising funds	5	-	(15)	(15)
Charitable activities	5	(25)	(60,138)	(60,163)
Other	5	(290)	-	(290)
Total		(315)	(60,153)	(60,468)
Net income/ (expenditure)		4,389	(7,502)	(3,113)
Transfers between funds		(6,886)	6,886	-
Net movement in funds		(2,497)	(616)	(3,113)
Reconciliation of funds -				
Total funds brought forward		5,467	14,005	19,472
Total funds carried forward		2,970	13,389	16,359


THE BEDE GRIFFITHS CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT AND ACCOUNTS 2018

BALANCE SHEET

	Notes	Total funds at 31 December	
		2018	2017
		£	£
Current assets -			
Cash at bank and in hand	9	15,824	11,266
Debtors and prepayments	7	4,499	5,093
Total current assets		20,323	16,359
Liabilities -			
Amounts falling due within one year		-	-
Net current assets		20,323	16,359
Total net assets		20,323	16,359
The funds of the charity -			
Restricted income funds	3	17,832	13,389
Unrestricted funds	3	2,491	2,970
Total charity funds		20,323	16,359

The notes on pages 12 to 16 form part of these financial statements.

Approved by the Trustees on 10 February 2019 and signed on their behalf by


Mark BRADBERRY
Chair

STATEMENT OF CASHFLOWS

		2018	2017
		£	£
Cashflows from operating activities			
Net cash provided by/ (used in)			
operating activities	8	4,558	(4,131)
Change in cash and cash equivalents in			
the year		4,558	(4,131)
Cash and cash equivalents at the beginning			
of the year		11,266	15,397
Cash and cash equivalents at the end of the			
year		15,824	11,266

Notes forming part of the financial statements
For the period ended 31 December 2018

1. Principal accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows, except where indicated below, the standards of the Statement of Recommended Practice for Charities. The Trustees' policy is that the Trust should adopt best practice. Accordingly the Trustees have decided to account on an accruals basis.

1.2 Fixed assets

The Trust has no fixed assets. Assets of the Trustees, such as computer equipment and use of their homes for meetings, are made available for the benefit of the Trust at no charge.

1.3 Incoming resources

Donations are recognised in the period in which the Trust is entitled to receipt and receipt is probable. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. The Trust received and was advised of no legacies in 2017 or 2018.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Expenditure is recognised in the period in which it is incurred.

1.5 Charitable expenditure and basis of allocation of costs

The Trust has no staff, no salaries and its only governance costs related to Trustees' insurance and cost related to the development of a new website. It also incurs bank charges in generating voluntary income and in transferring funds to India and, occasionally, in buying goods for sale. These costs are allocated directly to appropriate funds and, being immaterial, are otherwise met from the unrestricted fund.

1.6 Gifts in kind

Voluntary income received by way of donations to the charity is included in full in the Statement of Financial Activities when receivable. Gifts in kind are included at market value and as resources expended at the same value when distributed, except for time devoted to the Trust or costs incurred by the Trustees for the Trust unless these are reimbursed.

1.7 Fund accounting

The Trust meets its objects almost exclusively by making grants to charities in Tamil Nadu, India. It maintains restricted funds for each of those charities, each of which may have one or more than one purpose and activity. In the latter case the Trust may maintain restricted funds for some of those individual activities as well as for the totality of that charity's activities. A description of the activities of each charity is provided in note 10. Gift aid is, and since the formation of the Trust has been, credited to the same fund as the donations which gave rise to it except where the donor has expressly requested to the contrary. Funds held by the Trust are either -

- Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- or *Restricted income funds* - these are funds that can only be used for particular restricted purposes narrower than the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Trust has no endowment and no designated funds.

1.8 Transfers

All funds are held for the Trust. Transfers may be executed for projects which have been completed but have a remaining surplus. Transfers from restricted funds have taken place only with the donor's consent. Trustees agreed transfers from the unrestricted fund to restricted funds to meet any expenditure in those restricted funds for which there is insufficient restricted income.

1.9 Irrecoverable Value Added Taxation

The Trust is not registered for Value Added Tax. Irrecoverable Value Added Taxation is aggregated with the expenditure to which it relates.

Notes forming part of the financial statements
For the period ended 31 December 2018

2. Detailed income and expenditure account

	From inception to 31 December 2016 £	2017 £	2018 £	From inception to 31 December 2018 £	%
Incoming resources					
From generated funds -					
Voluntary income -					
Gift aid	95,621	8,774	8,957	113,352	14.6%
Donations	555,568	48,574	49,594	653,736	84.3%
Total voluntary income	651,189	57,348	58,551	767,088	98.9%
Total fund generating activities	6,102	-	625	6,727	0.9%
Total investment income	1,957	7	19	1,983	0.3%
Total from generated funds	659,248	57,355	59,195	775,798	100.0%
Total incoming resources	659,248	57,355	59,195	775,798	100.0%
Resources expended					
Cost of generating funds -					
Costs of voluntary income -					
Bank charges	(1,181)	(15)	(3)	(1,199)	(0.2%)
Postage	(171)	-	-	(171)	(0.0%)
Publicity	(637)	-	-	(637)	(0.1%)
Total costs of voluntary income	(1,989)	(15)	(3)	(2,007)	(0.3%)
Total costs of goods sold	(3,964)	-	-	(3,964)	(0.5%)
Total investment management costs	-	-	-	-	-
Total cost of generating funds	(5,953)	(15)	(3)	(5,971)	(0.8%)
Charitable activities -					
Costs of transmitting grants	(2,610)	(187)	(137)	(2,934)	(0.4%)
Grants -					
To individuals	(8,144)	-	-	(8,144)	(1.0%)
To organisations	(621,184)	(59,976)	(54,595)	(735,755)	(94.8%)
Total grants	(629,328)	(59,976)	(54,595)	(743,899)	(95.9%)
Total charitable activities	(631,938)	(60,163)	(54,732)	(746,833)	(96.3%)
Governance costs -					
Hire of room	(162)	-	-	(162)	(0.0%)
Miscellaneous expenses	(301)	-	-	(301)	(0.0%)
Office expenses	(466)	-	-	(466)	(0.1%)
Trustee insurance	(956)	(290)	(293)	(1,539)	(0.2%)
Website	-	-	(203)	(203)	(0.0%)
Total governance costs	(1,885)	(290)	(496)	(2,671)	(0.3%)
Total resources expended	(639,776)	(60,468)	(55,231)	(755,475)	(97.4%)
Net income/ expenditure	19,472	(3,113)	3,964	20,323	2.6%
Funds b'f	-	19,472	16,359	-	
Funds c'f	19,472	16,359	20,323	20,323	2.6%

THE BEDE GRIFFITHS CHARITABLE TRUST
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3. Summary of fund movements

In the year ended 31 December 2018	Fund balance at 1 January 2018				Fund balance at 31 December 2018
	2018	Income	Expenditure	Transfers	2018
Name of fund -	£	£	£	£	£
Timothy Pruss Memorial School	6,145	42,594	(37,203)	-	11,536
Ashrams' social programmes	1,408	2,779	-	(2,225)	1,962
Ananda Ashram	1,954	1,525	(3,817)	989	651
Swami Bede Dayananda Trust	469	325	(5,517)	4,973	250
Friends of Shantivanam	2,415	3,479	(17)	(3,234)	2,643
Home for the Elderly	474	512	(3,334)	2,718	370
Veerambur	-	2,095	(2,611)	516	-
Education	524	2,114	(2,218)	-	420
Total restricted income funds	13,389	55,423	(54,717)	3,737	17,832
Unrestricted fund	2,970	3,772	(514)	(3,737)	2,491
Total funds	16,359	59,195	(55,231)	-	20,323

In the year ended 31 December 2017	Fund balance at 1 January 2017				Fund balance at 31 December 2017
	2017	Income	Expenditure	Transfers	2017
Name of fund -	£	£	£	£	£
Timothy Pruss Memorial School	7,502	33,771	(36,838)	1,710	6,145
Ashrams' social programmes	1,464	2,406	-	(2,462)	1,408
Ananda Ashram	867	6,200	(7,724)	2,611	1,954
Swami Bede Dayananda Trust	235	2,280	(7,073)	5,027	469
Friends of Shantivanam	2,067	3,425	(1,732)	(1,345)	2,415
Home for the Elderly	433	1,131	(2,145)	1,055	474
Veerambur	783	1,500	(2,573)	290	-
Education	654	1,938	(2,068)	-	524
Total restricted income funds	14,005	52,651	(60,153)	6,886	13,389
Unrestricted fund	5,467	4,704	(315)	(6,886)	2,970
Total funds	19,472	57,355	(60,468)	-	16,359

4. Summary of fund balances

At 31 December 2018	Amounts falling			Net assets at 31 December 2018
	Cash at bank and in hand	Other current assets	due within one year	
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	9,078	2,458	-	11,536
Ashrams' social programmes	1,573	389	-	1,962
Ananda Ashram	540	111	-	651
Swami Bede Dayananda Trust	220	30	-	250
Friends of Shantivanam	2,218	425	-	2,643
Home for the Elderly	311	59	-	370
Veerambur	-	-	-	-
Education	47	373	-	420
Total restricted income funds	13,987	3,845	-	17,832
Unrestricted fund	1,837	654	-	2,491
Total funds	15,824	4,499	-	20,323

At 31 December 2017	Amounts falling			Net assets at 31 December 2017
	Cash at bank and in hand	Other current assets	due within one year	
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	4,223	1,922	-	6,145
Ashrams' social programmes	1,083	325	-	1,408
Ananda Ashram	818	1,136	-	1,954
Swami Bede Dayananda Trust	348	121	-	469
Friends of Shantivanam	2,003	412	-	2,415
Home for the Elderly	330	144	-	474
Veerambur	-	-	-	-
Education	174	350	-	524
Total restricted income funds	8,979	4,410	-	13,389
Unrestricted fund	2,287	683	-	2,970
Total funds	11,266	5,093	-	16,359

5. Analysis of grants

In the year ended 31 December 2018

Name of fund -	Grants to institutions £	Grants to individuals £	Support costs attributed to grant-making £	Total £
Timothy Pruss Memorial School	37,150	-	51	37,201
Ashrams' social programmes				
Ananda Ashram	3,800	-	17	3,817
Swami Bede Dayananda Trust	5,500	-	17	5,517
Friends of Shantivanam	-	-	17	17
Home for the Elderly	3,334	-	-	3,334
Veerambur	2,611	-	-	2,611
Education	2,200	-	17	2,217
Total restricted income funds	54,595	-	119	54,714
Unrestricted fund	-	-	18	18
Total funds	54,595	-	137	54,732

In the year the ended 31 December 2017

Name of fund -	Grants to institutions £	Grants to individuals £	Support costs attributed to grant-making £	Total £
Timothy Pruss Memorial School	36,770	-	68	36,838
Ashrams' social programmes				
Ananda Ashram	7,690	-	34	7,724
Swami Bede Dayananda Trust	7,030	-	34	7,064
Friends of Shantivanam	1,715	-	17	1,732
Home for the Elderly	2,140	-	-	2,140
Veerambur	2,556	-	17	2,573
Education	2,050	-	17	2,067
Total restricted income funds	59,951	-	187	60,138
Unrestricted fund	25	-	-	25
Total funds	59,976	-	187	60,163

The support costs attributed to grant-making consist entirely of bank charges in both years.

6. Analysis of support costs not attributed to grant-making

In the year ended 31 December 2018

Name of fund -	Bank and similar charges £	Trustees' insurance £	Website £	Total £
Timothy Pruss Memorial School	2	-	-	2
Ashrams' social programmes	-	-	-	-
Ananda Ashram	-	-	-	-
Swami Bede Dayananda Trust	-	-	-	-
Friends of Shantivanam	-	-	-	-
Home for the Elderly	-	-	-	-
Veerambur	-	-	-	-
Education	1	-	-	1
Total restricted income funds	3	-	-	3
Unrestricted fund	203	293	203	699
Total funds	206	293	203	702

In the year ended 31 December 2017

Name of fund -	Bank and similar charges £	Trustees' insurance £	Website £	Total £
Timothy Pruss Memorial School	-	-	-	-
Ashrams' social programmes	-	-	-	-
Ananda Ashram	-	-	-	-
Swami Bede Dayananda Trust	9	-	-	9
Friends of Shantivanam	-	-	-	-
Home for the Elderly	5	-	-	5
Veerambur	-	-	-	-
Education	1	-	-	1
Total restricted income funds	15	-	-	15
Unrestricted fund	-	290	-	290
Total funds	15	290	-	305

7. Debtors and prepayments

	At 31 December	
	2018	2017
	£	£
Gift aid receivable from HMRC Charities	4,272	4,866
Prepayments	227	227
	4,499	5,093

8. Reconciliation of net income/ (expenditure) to net cashflow from operating activities

	2018	2017
	£	£
Net income/ (expenditure) as per Statement of Financial Activities	3,964	(3,113)
Adjustments for -		
Increase/ (decrease) in creditors	-	-
(Increase)/ decrease in debtors and prepayments	594	(1,018)
Net cashflow from operating activities	4,558	(4,131)
Cash balance at the beginning of the year	11,266	15,397
Cash balance at the end of the year	15,824	11,266

9. Related party transactions

No payments were made to Trustees or their families in 2017 or 2018 except on production of vouchers for expenses incurred for the Trust. The total of such expenses in 2018, for website software, was £184 and in 2017 zero. Expenses incurred by Trustees and others for the work of the Trust which were not reimbursed are not accounted for.

A total of £16,018 (£19,872 inc gift aid) was donated in 2018 by Trustees and members of the families of Trustees who had been Trustees for at least a part of the year. The comparative figures for 2017 were £14,403 excluding and £17,999 including gift aid.

10. Analysis of the activities financed by the restricted income funds

Some donations to the Trust are restricted to particular projects, some to the projects of a particular recipient Indian charity and some to more than one charity but not to all. The restricted income funds are layered and 'nested' in the following way -

Timothy Pruss Memorial School	The running costs of the Timothy Pruss Memorial School.
Ashrams' social programmes -	The social programme of Shantivanam, Ananda Ashram and of the Swami Bede Dayananda Trust, each of which also has its own restricted fund -
Ananda Ashram	The year-round provision of milk, eggs, rice and clothing for around 15 elderly people and improvements to the infrastructure of the ashram.
Swami Bede Dayananda Trust (SBDT)	The salaries and running costs of SBDT which provides kindergartens and centres for the training of adults in tailoring and typing in two villages and one day centre for the elderly.
Friends of Shantivanam -	The social programme, minor infrastructure projects and running costs of Shantivanam including the following, which also have their own restricted funds -
Home for the Elderly	The running costs of a home for the destitute elderly run by Shantivanam.
Veerambur	The building of houses for the poor, and the running costs of the tuition centre for children, in the village of Veerambur.
Education	Educational fees and costs for poor individual students paid to their schools.

The Trust is the major funder of the Timothy Pruss Memorial School. It is not the sole funder of any of the projects or activities it supports.