

**SHEFFIELD WEDNESDAY FOOTBALL CLUB
COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2018

**CHARITY NUMBER: 1108538
COMPANY NUMBER: 05053927**

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

YEAR ENDED 31 MAY 2018

Directors & Trustees:	D Chansiri	
	J Freeborn	(resigned 6 November 2017)
	D Leek	(resigned 1 February 2018)
	A T Singh	(resigned 30 November 2017)
	J Roddison	
	J Redgate	
	J Dean	(appointed 30 November 2017)
	R Wilson	(appointed 30 November 2017)

Community Programme Manager: M Brameld

Registered Office: Sheffield Wednesday Football Club
Hillsborough
Sheffield
S6 1SW

Registered Number: 05053927 (England and Wales)

Charity Number: 1108538

Auditors: Roddis Taylor Robinson
Chartered Accountants
Unit 6
Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

Bankers: Santander Corporate and Commercial Banking
Bridle Road
Bootle
Merseyside
L30 4GB

The Co-operative Bank plc
PO Box 250
Skelmersdale
NW8 6WT

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MAY 2018

The Trustees who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 May 2018. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was set up on 24 February 2004. It is governed by a memorandum and articles of association issued on 16 February 2015.

PRINCIPAL OBJECTS AND ACTIVITY

The principal objects are to further assist in the education and social welfare (on a social and physical basis) of both adults and children within Sheffield and the surrounding areas through the use of the game of football (including its history and rules) and other ancillary sporting activities as educational tools and in furtherance of the objects to provide in Sheffield and its surrounding areas, facilities at Hillsborough and Middlewood Road, Sheffield for meetings, lectures and classes for the benefit of such adults and children.

The main aim during the year was to encourage more people, especially children to play and watch football. The charity further aimed to promote closer links between Sheffield Wednesday Football Club and the local community, to utilise the Club's facilities for improvement in education and health.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity delivered participative football opportunities in a variety of settings in the Sheffield area. The work included in school, after school and holiday football courses, visits to the football club and birthday parties. Work was also carried out with disability groups and young offenders.

The charity also operates a Study Support and Learning Centre providing teaching support to local children.

During the year the charity received grant funding to facilitate staffing in all of the above areas.

The Trustees confirm that they have had due regard to the guidance published by the Charity Commission on public benefit in the performance of the charity's activities.

STATEMENT ON SOCIAL RESPONSIBILITY CHARITY POLICY

The club supported various charities throughout the year, believing it is important to use the power of the SWFC brand to give these worthwhile charities the opportunities to raise funds at the football club. A snapshot of this policy includes the following beneficiaries:

- Bluebell Wood Children's Hospice
- The Children's Hospital Charity, Sheffield
- Weston Park Hospital Cancer Charity
- St Luke's Hospice
- S6 Foodbank
- Royal Society for the Blind

We also provide match tickets and signed memorabilia for numerous charitable organisations, local schools and youth organisations. In addition, we work closely with several homeless charities, while the NCS (National Citizen Service) programme works with several charities to raise both their profile and much-needed funds through the social action programmes.

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REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

Community Involvement

This year was yet another hugely successful period for Corporate Social Responsibility at the club where our work in the community has gone from strength to strength.

The number of young people and families we reach is over 100,000 and the range of activities provided has also expanded, creating one of the most wide-ranging community programmes not only in football, but throughout sport. The city partnerships have increased due to the success of the programmes we deliver across the city of Sheffield.

We have secured a state of the art education facilities to deliver high quality education to students in South Yorkshire, making us one of the biggest providers of BTEC sport in South Yorkshire.

Community Programme

The Sheffield Wednesday Community Programme is the Football Club's charitable arm, established to support the development of cohesive communities around South Yorkshire and increase engagement, training provision and support amongst its residents working across four EFL key themes:

- Participation
- Social Inclusion
- Health and Well-Being
- Education

We endeavour to encourage confidence, active lifestyle and participation of sport regardless of gender, ethnicity and disability.

The Sheffield Wednesday Community Programme enjoys major success in connecting the local community to our club and is widely recognised as an exciting market leader. The Sheffield Wednesday Community Programme operates under five key aims:

- Raising educational achievement
- Creating pathways to employment
- Building healthier lifestyles
- Bringing communities together
- Reducing crime

Partnerships are the key to the programme creating sustainability, with associates on board from University of Hallam, Sheffield College, NCFE, Skills Funding Agency, SCC, NCS Trust, EFL and PL.

The Sheffield Wednesday Community Programme Scheme is ground-breaking, and its innovative projects are delivered through a regular presence in schools, working with disadvantaged or socially excluded groups in society, achieving positive results through crime reduction and community-based coaching sessions.

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REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

Education Programme

The Sheffield Wednesday Community Programme provides local people with routes into various education, employment and training opportunities which are individually tailored to suit their learning needs. The programmes delivered by the charity aim to improve the motivation, confidence and self-esteem of people on the courses and help to create life-changing opportunities as they are supported in improving their employability prospects.

We work in partnership with the local authority on our Alternative Provision programme. This programme is for learners who, because of exclusion, illness or other reasons, would not otherwise receive suitable education; education arranged by schools for learners on a fixed period exclusion; and learners being directed by schools to off-site provision to improve their behaviour. We offer vocational qualifications and imbed numeracy and literacy whilst using the power of sport to try and re-engage these young people back in to main stream education. Pathways are in place for students to attend post 16 provision at Sheffield Wednesday Community Programme at the end of year 11.

Our post 16 Education Provision delivers Study Programmes that include BTEC Level 1 in Sport (Sport and Active Leisure), NCFE Level 2 in Sport (Coaching Pathway), BTEC Level 3 Extended Diploma in Sport (Development, Coaching and Fitness) and BTEC Level 3 Extended Diploma in Performing Arts (Dance Pathway). Learners are taught by fully qualified teachers from the Community Programme and re-sit functional skills or GCSE English and Maths if they have not achieved a GCSE grade 4 (or above). All students have an enrichment timetable that includes training and participating in an 11 a side football programme, representing the college in the AoC league. The Performing Arts students have taken part in a variety of dances including ballet, jazz, contemporary and street. They have performed at various venues including on the pitch at Sheffield Wednesday first team matches.

All learners take part in work placements with the aim to improve their CV and give them vital work experience in preparation for Higher Education and employment.

All learners have clear pathways through the courses, with progression to Higher Education provision.

In Partnership with the EFL Trust and the University of South Wales, we offer a Foundation Degree in Community Football Coaching and Development with a top up to a BSc (Hons) Football Coaching Development and Administration degree. We have a 100% success rate of employment for students that have completed the full BSc (Hons) degree.

Again, in partnership with the EFL trust we have delivered our first adult education traineeship programme for learners aged 19-24. The programme is designed to upskill learners to make them more employable. Learners studied a level 1 qualification in Customer Service, work preparation training including CV writing and interview preparation, functional skills in English and Maths up to level 2 and a work placement for 12 weeks. All the learners that completed the programme gained paid employment.

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REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

KEY FACTS - EDUCATION

Based on the academic year 2017/18

- 10 learners - on the Alternative Provision Programme
- 150 learners - on Post 16 Education Provision
- 10 learners - on Higher Education Provision
- 4 learners - on the 19-24 Traineeship Programme 95% of University UCAS applications were successful
- All Standard Verifications passed with no actions for sport and performing arts
- Our NCFE level 2 work is to be used as an example to other local providers due to the outstanding feedback we received
- 100% of learners that have completed the BSc (Hons) degree have paid employment in the football industry.
- 100% of learners that completed the traineeship have gained paid employment
- The SWFCCP are on the RoATP to deliver apprenticeships

National Citizen Scheme

Numbers and targets

488 young people had attended the NCS over the year. Recruitment had been strong in the majority of schools.

The EFL Trust has issued a new reduced contract for the forthcoming year. We will deliver only 390 places opposed to 500 last year. The reduction is due to the spring delivery model being taken away from the contract for all clubs and low attendance numbers in Summer 18.

Partnership Schools

We deliver in the following designated schools and colleges:

- Bradfield School
- Chaucer School
- Ecclesfield School
- Forge Valley Community School
- Hillsborough College
- Hinde House 3-16 School
- Longley Park Sixth Form College
- Stocksbridge High School
- Tapton School
- Birley School
- Sheffield High School

Successes

We remain one of the biggest local delivery partner throughout the NCS programme. Our NCS students raised significant funds for various charities across the year including Sheffield Children's Hospital, Sheffield Royal Society for the Blind and Cavendish Cancer Care.

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REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

Venues

We have utilised the following venues across Sheffield for the delivery of different programme phases:

Youth Hostel Associations (Peak District/Lake District)
Kingswood Dearne Valley
Sheffield 3 (University Accommodation)
Hillsborough College
Hillsborough Arena
Hillsborough Stadium

Premier League Projects

Sheffield Wednesday Community Programme

KPI	Description	SWFCCP 2018-19 Target	Delivered to date (Dec 2018)	Planned in for 2019
1.1	Specific number of teaching & learning CPD sessions delivered by either internal or external staff	3		
1.2	Specific number of CCO staff to complete the Level 3 PESS this academic year	4		Level 3 AfPe starts in January x 2 PLCF Children and YP Wellbeing
2.1	Specific number of engaged teachers attending CPD events delivered by CCO	2 with a minimum of 10 teachers attending each one		
2.2	Specific number of teachers receiving support from CCO within their PE lessons	15	4	
2.3	Specific number of targeted interventions (cohorts/individual, running for a minimum of 6 weeks)	2	Parson Cross Playground leaders	
2.4	Specific number of workshops to improve children's understanding around PSHE	4		
2.5	Specific number of 'English' or 'Maths' or 'Both' (MUST SPECIFY) (classes/cohorts/individuals, running for a minimum of 6 weeks)	2 cohorts of 10 pupils	Wharncliffe Side Reading Stars	

3.2a	Specific number competitions , as well as specific number of schools targeted to engage with across all female competitions	2 competitions with a minimum of 5 schools attending		Y3/4 Girls Football
3.2b	Specific number competitions , as well as specific number of schools targeted to engage with across all male competitions	2 competitions with a minimum of 5 schools attending		KS1 World Cup KS1 Tennis Festival
3.3a	Specific number of individual girls-only extra-curricular sport sessions (the overall number of unique sessions are required)	24 sessions	Wharncliffe Side Breakfast Club Parson Cross Lunch Club	
3.3b	Specific number of individual girls extra-curricular boys/mixed sport sessions (the overall number of unique sessions are required)	32 sessions	Lound ASC Windmill ASC	
3.4	Specific number of collapsed curriculum days , as well as specific number of schools engaged with	4 with a minimum of 1 school attending each	Show Racism the Red Card	World Book Day Superhero Day
3.5	Specific number of assemblies , as well as specific number of schools engaged with	8 with a minimum of 1 school engaged		Safer Internet Day Respect Week
3.7	Specific number of schools engaged across all activities/mass participation	20		

Premier League Girls Football

Description	SWFCCP 2018-19 Target	Delivered to date (Dec 2018)	Planned in for 2019
Satellites	12	9	New session at SWFC TG
Engaged (11+)	244	126	
Engaged (14+)		52	
Retained (11+)	159	83	
Sustained (11+)	122	0 Not delivered enough weeks yet	
Transitioned	24	0	Creation of new team – Thorncliffe or Oughtibridge
Volunteers	5	0	Education Students

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FOR THE YEAR ENDED 31 MAY 2018

Premier League Kicks



Engaging participants in constructive activities across a wide variety of sports through coaching, music and personal development sessions.
PL Kicks Core

Description	SWFCCP 2018-19 Target	Delivered to date (Dec 2018)	Planned in for 2019
Engaged	425	477	
Retained	276	211	
Sustained	179	0 Not delivered enough weeks yet	
Females	64	58	
14+	255	170	
Volunteers	13	13	
Qualifications	4	0	Break away training PLCF Youth Work PLCF Youth Mental Health
Competitions	8	6	Stoke Rotherham Leeds

PL Kicks Multi-Sport

Description	SWFCCP 2018-19 Target	Delivered to date (Dec 2018)	Planned in for 2019
Engaged	85	92	
Retained	55	46	
Sustained	36	0	
Females	12	15	
14+	51	26	
Volunteers	2	5	
Qualifications	2	0	PLCF Adult wellbeing
Competitions	2	1	Host netball competition

Across the Premier League Projects SIV plays a key strategic role for the community programme as it provides facility hire for each of the programme's weekly hub sessions as well as facility for competitions and staff CPD.

A new partnership with Thorncliffe St Georges Park commenced in January 2018 with the facility hosting competitions and new weekly sessions.

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REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

Mini Owls

Mini Owls sessions take place at various centres throughout Sheffield. These are fun-based learning programmes for three to five-year-olds to encourage all aspects of balance and co-ordination, with both mental and physical development. Over 220 children per week attend sessions.

Participants are taught to improve communication, motor skills and spatial awareness in a fun and safe environment. When the children reach the age of five, there is a natural progression into our Junior Owls Programme.

Early Years Programme

Delivered in nursery and infant schools across Sheffield, the Sheffield Wednesday Community Programme has produced this structured coaching resource to ensure a high level of sporting interest from a young age.

The Early Years Programme delivers an exciting multi-sport project that helps develop children's agility, balance and co-ordination, in addition to their social interaction skills and self-confidence. Children are encouraged to engage in sport from an early age with motivation to improve their performance through continual assessment.

Holiday Programme

Soccer Camps are delivered at a wide range of venues across Sheffield.

Predominantly football-based, but with multi-sport and specialist courses also available, the Soccer Camps are aimed at children aged between four and 14 who receive professional coaching and can win medals and trophies. The Sheffield Wednesday Community Holiday Programme is run by FA qualified community coaches and is a fantastic way for children to spend the school holidays. Sheffield Wednesday Community Programme has numerous Soccer Camps throughout the year, with the flagship camp based at the club's Middlewood Road training ground.

Development Centres

This is one of Sheffield Wednesday Community Programme's most high profile schemes.

We run a number of development centres, which include an Advanced Training Syllabus where sessions are planned in partnership with the SWFC academy. This gives the chance for participants to potentially progress to the academy which in turn could lead to a professional career. Through the academy, community coaches will recommend young players who show potential, which may lead to an opportunity of a trial with Sheffield Wednesday Development Centre.

Overseas Programme

The Overseas Programmes for seven to 18-year-olds are used as a recruitment tool for Sheffield Wednesday Football Club. All players who attend these sessions are assessed and if shown to have potential are offered the opportunity to attend trials with the Sheffield Wednesday academy. The links formed also give the community coaches the opportunity to develop their own skills whilst coaching in an overseas environment.

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REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

School Programme

Sheffield Wednesday Community Programme delivers an After School Programme to local Schoolchildren in 25 schools per week. Though predominantly football-based, the sessions also offer dance, gymnastics and basketball training and are run by qualified community coaches. The sessions encourage extra curriculum participation with an emphasis on children's agility, balance and co-ordination, in addition to their social interaction and well-being.

Curriculum Coaching Programme

The Sheffield Wednesday Community Programme is delivered within schools to cover teachers' planning, preparation and assessment time. We provide qualified coaches to deliver quality PE lessons in local schools following the national curriculum and FA guidelines. Over 100 sessions per week are delivered in schools throughout the local area and we are currently delivering coaching sessions in 25 schools per week.

Healthy School Programme

The Healthy School Programme targets Y6 children and consists of five sessions of one-hour learning focusing on physical exercise, healthy eating and the effects of smoking. The sessions are based around fun games and aim to adopt the effects of a healthy lifestyle to the children in a way they can relate to their daily lives. The programme has a significant impact on child obesity, chronic heart disease, diabetes and mental well-being, all issues prevalent within our local community.

Disability Programme

The Disability and Mental Health Programme aims to improve the quality of life for disabled people by developing the physical fitness of both male and female participants from all age categories. With Sheffield and Hallamshire County FA as one of our key partners we increase participation in all areas of our programme and push to develop players to a competitive standard which will create more opportunities for elite performers to excel.

Our aim at Sheffield Wednesday Community Programme is to provide an all-inclusive disability project. We offer social opportunities to those that may not necessarily have the chance of an able-bodied sports participant.

Social Inclusion Programme

The Social Inclusion Programme delivers a wide range of youth inclusion projects that enables young people to participate in a diverse collection of sport and educational activities within deprived wards in Sheffield. Sheffield Wednesday Community Programme is one of only seven clubs nationally involved with this Football League Trust Project over the next three years.

Sheffield Wednesday Community Programme delivers free weekly evening and weekend sessions throughout the year with over 15,000 participants and a proven record of reducing youth crime and anti-social behaviour.

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REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

Social Inclusion Programme (continued)

The project engages with young people and enables them to make informed lifestyle decisions and remove barriers to participation such as lack of finance and transport. The scheme delivers free doorstep sport to young people in deprived areas of Sheffield with the aim of raising aspirations and inspiring young people to reach their potential.

- Wembley trip for team and volunteers in November
- FLT Girls Under-13s Cup and FLT Boys Under-11s Cup
- Fit For Football
- Walking Football targeting the over-50 age bracket

Originally funded by Sport England as part of the Make Your Move programme, our Steel City Fit Club programme is a project that helps Owls fans understand the benefits of having a healthy diet and lifestyle. The project reaches out to people across the city who have not been involved in sport or physical activity on a regular basis. The most important innovative aspect of the project is the use of both the brand and stadium of Sheffield Wednesday to engage people and fans in physical activity.

Two years on, the Community Programme now offers its participants a membership scheme and has become self-sustaining. Participants can access two types of membership: full time members access two classes plus one walking football session per week. Part time members access one class plus one walking football session per week. There is also an option to play as you go. To date, the Community Programme have 14 full time members and three part time.

Ours is the only club to have a self-sustaining model and is continuing to develop its offer by introducing a monthly day trip around a location in South Yorkshire and also social events organised by the members for the members).

SWFC Fit Club Targets 2018 (set by the Sheffield Wednesday Community Programme)

SWFC Steel City Fit Club Targets 2017-2018

150 members (100 full time, 50 part time)

75 transition of gateway participants to members in one year

4 walking football sessions per week (open to male & female)

3 events in the year

SWFC walking group set up

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REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

FINANCIAL REVIEW

The Trustees are satisfied with the financial results of the year, there was a surplus of incoming resources compared to resources expended in the ordinary course of the Charities activities.

The charity has developed new areas of expertise through grant funding and this has enabled them to increase their profile in the local community.

The information set out in note 2 to these accounts details the main areas of activity for fund raising purposes, the expenditure set out in note 3 to these accounts was incurred in furtherance of the charity's objectives in delivering its programme of projects and courses.

PLANS FOR FUTURE PERIODS

The charity aims to continue to develop its range of projects and courses in future periods. The extent to which it will be able to achieve this objective will be dependent upon obtaining further funding in years to come.

RESERVES

The overall fund balance at 31 May 2018 was £381,751, unrestricted funds at this date were £222,522.

RESERVES POLICY

The Trustees set a reserves policy which requires:

- Sheffield Wednesday Football Club Community Programme to strive to build up free reserves (unrestricted funds not committed or invested in tangible assets) to a target of at least three months annual resources expended.
- Reserves will then be maintained at a level which ensures that:
 - Sheffield Wednesday Football Club Community Programme core activity can continue during a period of unforeseen difficulty
 - The charity can meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts to creditors and commitments under leases.
 - The charity can meet unexpected costs like break down of essential office equipment, staff cover re illness, maternity leave, parental leave and legal costs defending the charity's interest.
- A proportion of reserves will be maintained in a readily realisable form.

When considering the required level of reserves for Sheffield Wednesday Football Club Community Programme, the following factors have been taken into account:

- Risks associated with each stream of income and expenditure being different from that budgeted
- Planned activity level
- Organisation's commitments

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
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REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

RISKS

Major risks have been reviewed and systems and procedures have been established to manage these risks.

TRUSTEES

The charity's Trustees are usually recruited from current officials of Sheffield Wednesday Football Club and various professionals who are experienced in both football matters and the objects of the charity and have the necessary skills to carry out their duties.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Sheffield Wednesday Football Club Community Programme for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees and approved on 26 February 2019 by:

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J Redgate

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME (A COMPANY LIMITED BY GUARANTEE)

We have audited the financial statements of Sheffield Wednesday Football Club Community Programme for the year ended 31 May 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2018, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME (A COMPANY LIMITED BY GUARANTEE)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME (A COMPANY LIMITED BY GUARANTEE)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Roddis Taylor Robinson
Chartered Accountants
Statutory Auditor

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

February 2019

Roddis Taylor Robinson is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MAY 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Income from:					
Donations	2	113,161	-	113,161	111,640
Charitable activities	2	722,466	-	722,466	962,448
Other trading activities	2	4,860	-	4,860	6,570
Investments	2	455	-	455	259
Other	2	12,412	1,001,640	1,014,052	623,520
Total income		853,354	1,001,640	1,854,994	1,704,437
Expenditure on:					
Charitable activities	3	992,396	842,411	1,834,807	1,597,381
Other	4	-	-	-	347,698
Total expenditure		992,396	842,411	1,834,807	1,945,079
Net (expenditure)/income		(139,042)	159,229	20,187	(240,642)
Transfers between funds		142,322	(142,322)	-	-
Net movement in funds		3,280	16,907	20,187	(240,642)
Reconciliation of funds:					
Total funds brought forward		219,242	142,322	361,564	602,206
Total funds carried forward		222,522	159,229	381,751	361,564

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	8	80,701	86,416
Intangible assets	9	24,420	30,900
Investments	10	1	1
		<u>105,122</u>	<u>117,317</u>
Current assets			
Debtors	11	365,421	279,972
Cash at bank and in hand		91,118	282,398
		<u>456,539</u>	<u>562,370</u>
Creditors: amounts falling due within one year	12	<u>(149,644)</u>	<u>(280,444)</u>
Net current assets		<u>306,895</u>	<u>281,926</u>
Total assets less current liabilities		<u>412,017</u>	<u>399,243</u>
Creditors: amounts falling due after more than one year	14	<u>30,266</u>	<u>37,679</u>
Net assets		<u>381,751</u>	<u>361,564</u>
The funds of the charity			
Unrestricted funds	18	222,522	219,242
Restricted funds	18	159,229	142,322
Total charity funds		<u>381,751</u>	<u>361,564</u>

For the year ended 31 May 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies, but as this company is a charity, it is subject to audit under the Charities Act 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its incoming resources and application of resources for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2018

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 26 February 2019 and signed on their behalf by:

.....
J Redgate

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2018

	Notes	2018 £	2017 £
Cash (absorbed by)/generated from operating activities	21	<u>(172,867)</u>	<u>145,093</u>
Cash flows from investing activities			
Interest income		455	259
Purchase of tangible fixed assets		(18,868)	(92,441)
Purchase of intangible fixed assets		-	(32,400)
Cash used in investing activities		<u>(18,413)</u>	<u>(124,582)</u>
(Decrease)/Increase in cash and cash equivalents in the year		(191,280)	20,511
Cash and cash equivalents at the beginning of the year		<u>282,398</u>	<u>261,887</u>
Total cash and cash equivalents at the end of the year		<u><u>91,118</u></u>	<u><u>282,398</u></u>

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Companies Act 2006.

Sheffield Wednesday Football Club Community Programme meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors Reports) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

(b) Company status

The charity is a private company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income and gains are allocated to the appropriate fund.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

1 Accounting policies (continued)

(d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Grants income represents monies received from sponsors and grant awarding bodies in support of particular activities.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing at least £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office equipment	over 3 or 5 years straight line
Alternations to tenanted property	over 7 or 10 years straight line

(g) Intangible fixed assets and amortisation

Intangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Amortisation is provided on all intangible fixed assets at rates calculated to write off the cost on a straight line basis and their expected useful economic lives as follows:

Website costs	over 5 years straight line
---------------	----------------------------

(h) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

1 Accounting policies (continued)

(i) Preparation of consolidated financial statements

The financial statements contain information about Sheffield Wednesday Football Club Community Programme as an individual company and do not contain consolidated financial information as the parent of a group. This is because the inclusion of the subsidiary is not considered material for the purposes of giving a true and fair view.

(j) Investments

The fixed asset investment is stated at cost.

(k) Pension costs

The charge in the accounts for pension costs is the amount of the company's contributions payable to pension schemes for the year. The schemes are defined contribution schemes.

(l) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement values.

2 Analysis of income streams

	2018 £	2017 £
<u>Donations</u>		
Donated goods and services	113,161	111,640
<u>Charitable activities</u>		
National Citizen Service (NCS)	432,145	655,324
Soccer Schools	78,415	82,020
Coaching	140,987	127,551
Saturday and Matchday Club	25,035	27,598
Sundry Income	45,884	69,955
	722,466	962,448
<u>Other trading activities</u>		
Ground Tours	-	374
Birthday Parties	4,860	6,196
	4,860	6,570

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

2 Analysis of income streams (continued)

	2018 £	2017 £
<u>Investments</u>		
Bank interest	455	259
	<hr/>	<hr/>
<u>Other</u>		
Sponsorship	5,000	2,500
Revenue Grants	1,001,640	614,225
Release of capital grants	7,412	6,795
	<hr/>	<hr/>
	1,014,052	623,520
	<hr/>	<hr/>

3 Analysis of resources expended

	2018 £	2017 £
Wages, National Insurance and pension contributions	1,059,289	992,108
Motor and travel	61,647	47,461
Facility hire and coaching	170,118	109,151
Postage, stationery and prizes	11,458	10,087
Equipment and repairs	96,076	63,357
IT support	79,859	21,390
Telephone	10,329	10,212
Legal and Professional charges	9,534	9,189
Accountancy and audit fees	5,850	2,820
Sundry expenses	20,063	27,433
Catering and Match day expenses	23,346	13,863
Complimentary season and match tickets	66,459	70,650
Depreciation of tangible fixed assets	24,583	24,572
Amortisation of website costs	6,480	1,500
NCS costs	136,226	96,398
Staff training and development	13,842	7,392
Promotion and sponsorship	38,615	88,559
Business rates	758	939
Loss on disposal of office equipment	-	300
Bad debts	275	-
	<hr/>	<hr/>
	1,834,807	1,597,381
	<hr/>	<hr/>

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

4 Other Costs

	2018 £	2017 £
Write off of amount owed by group undertaking (see note 19)	-	347,698

5 Auditors Remuneration

	2018 £	2017 £
Audit services	2,400	2,220
Other services	3,450	600
	<u>5,850</u>	<u>2,820</u>

6 Trustee's remuneration and expenses

The Trustees neither received nor waived any emoluments or expenses during the year (2017 £nil).

7 Staff costs

	2018 £	2017 £
Wages and salaries	974,269	907,949
Social Security costs	68,794	69,012
Pension costs	16,226	15,147
	<u>1,059,289</u>	<u>992,108</u>

The average number of employees, analysed by function was:

	2018	2017
Charitable activities	<u>66</u>	<u>56</u>

One employee received total employee benefits within the band of £60,000 to £70,000 (2017 one).

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

8 Tangible fixed assets

	Alterations to tenanted property £	Office Equipment £	Total £
Cost			
At 1 June 2017	61,597	76,732	138,329
Additions	11,041	7,827	18,868
Disposals	-	(9,866)	(9,866)
At 31 May 2018	<u>72,638</u>	<u>74,693</u>	<u>147,331</u>
Depreciation			
At 1 June 2017	7,767	44,146	51,913
Charge for the year	9,578	15,005	24,583
Eliminated on disposals	-	(9,866)	(9,866)
At 31 May 2018	<u>17,345</u>	<u>49,285</u>	<u>66,630</u>
Net book value			
At 31 May 2018	<u>55,293</u>	<u>25,408</u>	<u>80,701</u>
At 31 May 2017	<u>53,830</u>	<u>32,586</u>	<u>86,416</u>

9 Intangible fixed assets

	Website costs £
Cost at 1 June 2017 and at 31 May 2018	<u>32,400</u>
Depreciation at 1 June 2017	1,500
Charge for the year	6,480
At 31 May 2018	<u>7,980</u>
Net book value	
At 31 May 2018	<u>24,420</u>
At 31 May 2017	<u>30,900</u>

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

10 Fixed asset investments

	Total £
Cost	
At 1 June 2017 and 31 May 2018	1
	<hr/>
Net Book Value	
At 31 May 2018	1
	<hr/>
At 31 May 2017	1
	<hr/>

The company's investments at the balance sheet date in the share capital of companies comprise the following:

Sheffield Wednesday Community Programme Holdings Limited

Company number 08270812

Nature of business: Construction of sports facility

%

Class of shares: holding

Ordinary 100

30.04.16
£

Aggregate capital and reserves (17,437)
Loss for the period (563)

The company had not traded from 1 April 2016 and was dissolved on 18 September 2018.

11 Debtors: amounts falling due within one year

	2018 £	2017 £
Trade debtors	297,390	185,787
Prepayments	47,461	82,509
Other debtors	20,570	11,676
	<hr/>	<hr/>
	365,421	279,972
	<hr/>	<hr/>

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

12 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	124,365	105,116
Amounts owed to group undertaking	-	10,231
Other creditors and accruals	11,922	63,674
Deferred income (note 13)	13,357	101,423
	<u>149,644</u>	<u>280,444</u>

13 Deferred income

Deferred income represents income received at the year end when the delivery of the related service occurs after the year end.

	£
Balance at 1 June 2017	101,423
Amount released to income	(94,011)
Amount deferred in the year	5,945
Balance at 31 May 2018	<u>13,357</u>

14 Creditors: amounts falling due after one year

	2018 £	2017 £
Accruals and deferred income (note 15)	<u>30,266</u>	<u>37,679</u>

15 Capital Grants

	2018 £	2017 £
Brought Forward	45,090	-
Receivable in the year	-	51,885
Released in the year	(7,412)	(6,795)
	<u>37,678</u>	<u>45,090</u>
Due within one year	7,412	7,411
Due after one year	30,266	37,679
	<u>37,678</u>	<u>45,090</u>
Due after five years	-	-

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

16 Operating Leases

The total minimum lease payments under non-cancellable operating leases are as follows:

	2018 £	2017 £
Not later than one year	40,438	31,270
Later than one and not later than five years	60,846	48,821
	<u>101,284</u>	<u>80,091</u>
Lease payments recognised as an expenses in the period	<u>58,916</u>	<u>39,094</u>

17 Analysis of movements in charitable funds – current year

	At 1 June 2017 £	Income £	Expenditure £	Transfers £	At 31 May 2018 £
Unrestricted funds	219,242	853,354	992,396	142,322	222,522
Restricted funds	142,322	1,001,640	842,411	(142,322)	159,229
Total funds	<u>361,564</u>	<u>1,854,994</u>	<u>1,834,807</u>	<u>-</u>	<u>381,751</u>

Analysis of movements in charitable funds – previous year

	At 1 June 2016 £	Income £	Expenditure £	Transfers £	At 31 May 2017 £
Unrestricted funds	531,028	1,090,212	1,473,176	71,178	219,242
Restricted funds	71,178	614,225	471,903	(71,178)	142,322
Total funds	<u>602,206</u>	<u>1,704,437</u>	<u>1,945,079</u>	<u>-</u>	<u>361,564</u>

SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

18 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fixed assets	105,122	-	105,122
Debtors due within one year	164,183	201,238	365,421
Creditors due within one year	(75,641)	(74,003)	(149,644)
Cash at bank and in hand	59,124	31,994	91,118
Creditors due after one year	(30,266)	-	(30,266)
Total	<u>222,522</u>	<u>159,229</u>	<u>381,751</u>

Analysis of net assets between funds – previous year

	Unrestricted £	Restricted £	Total £
Fixed assets	117,317	-	117,317
Debtors due within one year	201,860	78,112	279,972
Creditors due within one year	(174,764)	(105,680)	(280,444)
Cash at bank and in hand	112,508	169,890	282,398
Creditors due after one year	(37,679)	-	(37,679)
Total	<u>219,242</u>	<u>142,322</u>	<u>361,564</u>

19 Related party transactions

Sheffield Wednesday Football Club Limited

Mr D Chansiri is a director of Sheffield Wednesday Football Club Limited. Mr J Redgate was a director of Sheffield Wednesday Football Club until 1 February 2018.

During the year Sheffield Wednesday Football Club Limited made payments on behalf of Sheffield Wednesday Football Club Community Programme amounting to £1,148,132 (2017 £992,835) which were reimbursed to Sheffield Wednesday Football Club by Sheffield Wednesday Football Club Community Programme.

Sheffield Wednesday Football Club Limited recharged goods and services to the Community Programme amounting to £80,530 (2017 £67,200).

In addition to the above, Sheffield Wednesday Football Club Limited provided certain facilities and other support at no cost to the Community Programme. The value attributed to this support during the year ended 31 May 2018 is £113,161 (2017 £111,640). These donated goods and services have been included in these accounts as incoming resources.

At the year end a balance of £81,818 was owed to Sheffield Wednesday Football Club Limited (2017 £82,876).

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

19 Related party transactions (continued)

The nature and amounts of these donated services were as follows:

	2018 £	2017 £
Season and match tickets	61,958	62,903
Promotion and sponsorship	16,546	22,440
IT support	21,497	17,723
Other	13,160	8,574
	<u>113,161</u>	<u>111,640</u>

Sheffield Wednesday Community Programme Holdings Limited

This company had been formed to develop, build and operate a new sports facility for the use of the Community Programme and for the wider benefit of the local community.

Following a review of the project and the carrying value of this investment, there was no prospect in the foreseeable future, of the company being able to complete this facility. An amount of £347,698 was therefore written off as being irrecoverable in the year ended 31 May 2017.

20 Purpose of restricted funds

The charity has received money from sponsors and grant awarding bodies in support of particular aspects of its activities, such income has been accounted for as restricted funds within these accounts.

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net movement in funds	20,187	(240,642)
Addback depreciation charge	24,583	24,572
Addback amortisation of website costs	6,480	1,500
Addback loss on disposals	-	300
Deduct release of capital grants	(7,412)	(6,795)
Deduct interest income shown in investing activities	(455)	(259)
(Increase)/Decrease in debtors	(85,449)	231,799
(Decrease)/Increase in creditors	(130,801)	134,618
	<u>(172,867)</u>	<u>145,093</u>
Net cash (absorbed by)/generated from operating activities		

**SHEFFIELD WEDNESDAY FOOTBALL CLUB COMMUNITY PROGRAMME
(A COMPANY LIMITED BY GUARANTEE)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

22 Pensions and other post-retirement benefits

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the period was £16,226 (2017 £15,147). The expense is allocated between restricted and unrestricted funds on the basis of the areas of work performed by the charity's employees.