

Charity Registration No. 1111920

Company Registration No. 05572861 (England and Wales)

BRADNET
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

BRADNET**LEGAL AND ADMINISTRATIVE INFORMATION**
FOR THE YEAR ENDING 31 MARCH 2018

Trustees	Abid Bashir (Chair) – Appointed 31/07/2018 Kurshid Saddique – Appointed 26/09/2018 Steven Grisag – Appointed 23/08/2017
Secretary	-
Charity number	1111920
Company number	05572861
Principle address	Guardian House 22 Manor Row Bradford BD1 4QU
Registered office	Guardian House 22 Manor Row Bradford BD1 4QU
Auditors	Torevell Dent (Audit) LLP Hope Park Trevor Foster Way Bradford BD5 8HH

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BRADNET

TRUSTEE REPORT

FOR THE YEAR ENDING 31 MARCH 2018

1. Structure, Governance and Management

Bradnet is a company limited by guarantee incorporated on 23 September 2005 with company number 05572861. The company was established under a Memorandum and Articles of Association which form Bradnet's "governing documents".

Bradnet is also a charity registered on 14th November 2005 with charity number 1111920. Accordingly, the Board of Directors of the company are also its trustees for the purpose of charity law; however, throughout this report they are collectively referred to as "Directors".

Bradnet's registered office and principle place of business is Guardian House, 22 Manor Row, Bradford, BD1 4QU.

The Directors:

Name:	Start Date:	End Date:
D A North	17/06/2016	20/02/2017
I Naqvi	17/12/2012	31/07/2018
G Iqbal	17/12/2012	10/07/2018
M Hussain	17/12/2012	10/07/2018
F Yasin	17/12/2012	10/07/2018
S Khalil	23/08/2017	10/07/2018
S Grisag	23/08/2017	---
A Bashir	31/07/2018	---
K Saddique	26/09/2018	---

Bradnet's Board of Directors is responsible for the strategic direction and sound overall management of Bradnet. The Board of Directors has members from a variety of professional backgrounds and experience of disability relevant to Bradnet's ethos and work. The Directors meet about every 6 to 8 weeks to discuss and decide upon strategic and business matters.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive supported by the Care Manager and Finance Officer.

The Chief Executive is responsible for ensuring that Bradnet delivers the services that have been commissioned or funded and that key performance indicators are met.

Our bankers: Lloyds Bank, Bradford City Office 45, Hustlergate, Bradford, BD1 1NT

Our auditors: Torevell Dent (Audit) LLP, Centre of Excellence, Hope Park, Trevor Foster Way, Bradford, West Yorkshire, BD5 8HH

BRADNET

TRUSTEE REPORT **FOR THE YEAR ENDING 31 MARCH 2018**

2. Bradnet's Vision, Aims and Mission

Bradnet's vision is that society should be truly inclusive with disabled people being treated as equal citizens.

Bradnet's mission is:

"To promote equality and inclusion with disabled people".

Bradnet's aim is:

"To empower all disabled people to have choice and control over their lives and achieve real independence and quality of life".

Bradnet's values are that Bradnet is committed to make a positive difference to all the people we work for and with.

To promote and achieve our mission we will continue to:

Engage with all Bradnet people to design and deliver personalised quality services.

Enable Bradnet people to maintain dignity, independence, exchanging respect and building trust.

Empower all Bradnet people to have informed choice and control over their lives within their communities.

Enrich all Bradnet peoples' life experiences, encouraging access to new opportunities.

3. Bradnet's Objectives and Activities

- Bradnet will involve disabled people in the planning and delivery of Bradnet's services and projects
- Bradnet will champion the right of every disabled person to challenge discriminatory or oppressive practice from a rights-based approach
- Bradnet will use the knowledge gained from its direct work with disabled people to campaign for equality and inclusion of disabled people at all levels
- Bradnet will support, inform and advocate for every disabled person and enhance his/her capacity to be independent, have improved life chances, reduce isolation and raise aspirations.

4. Achievements And Performance

What we have done this year:

There has been a significant changes in operational business. Our care hours are significantly reduced but we have continued our efforts to protect service quality for our service users. Operationally there are 2 Co-ordinators on a 2 weekly rota.

We have not maintained a permanent Care Manager and relied heavily of temporary Care Managers which has put strain on operational business.

We have continued our focus on remaining compliant with CQC and have started putting processes in place to achieve 'Good' rating.

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TRUSTEE REPORT **FOR THE YEAR ENDING 31 MARCH 2018**

5. Future Plans

Strategic Context

We are putting plans in place to increase our service users which will increase our income. Guardian House also presents an opportunity of income generation through room/ office hire which should add to the sustainability of Bradnet.

Infrastructure

- To ensure greater involvement of disabled people at all levels within Bradnet through a commitment to co-design
- To undertake an ongoing revision of structure, governance arrangements and operations to achieve greater clarity of purpose, value for money, efficiency and effectiveness
- To develop a core of volunteers led by a Volunteer Co-ordinator to assist with fund-raising and to supplement some of our service delivery
- To identify and occupy new premises which give Bradnet greater profile and presence
- To complete a review of our “branding” and implement a well-thought through communications and marketing strategy to include our website and social media strategy
- To build productive relationships with local businesses and suppliers to gain their sponsorship, donations and support
- To maintain and enhance quality standards in relation to Investors In People and AQS (Advice Quality Standards)
- To put in place measures for assessing the social impact from the investment from funders and commissioners through various business planning, case management and evaluation processes.

6. Fund- Raising Policy

During this year we have received a new grant from the Power to Change Trust to enable Bradnet to purchase the former Bradford Registry Office and for business development.

We also received a grant from National Lotteries Awards for All to undertake primary research into the needs of disabled people for an Outreach Service so that we can develop this service in response to current need.

It is clear that the grant-making environment continues to be very difficult, as many applications to trusts have been unsuccessful. We continue to look for fund raising opportunities so that capital works can be carried out at Guardian House.

7. Related Parties

Bradnet remains committed as always to work in partnership with local statutory and voluntary agencies, as this avoids duplication and maximises value for money for funders and the community at large.

We seek partnership with other agencies in Bradford to provide added value services to our service users and bring much needed inward investment to Bradnet.

8. Risk Management

The Board continues to manage risks on regular basis to protect the organisation and service users. Due to decreased service user base our income has significantly decreased. We have to improve our operational business to generate income to be more sustainable in longer term.

The Trustees continue to exercise robust controls to remedy operational challenges by adopting robust approaches to implement tighter financial controls, business planning (which will incorporate a SWOT analysis and risk management), implementing a Fund-Raising Strategy and applying for further funding, succession planning, use of expert advice and the implementation of more rigorous recruitment and selection procedures for recruiting staff with the appropriate skills sets; the introduction of further staff benefits to retain staff.

BRADNET

TRUSTEE REPORT **FOR THE YEAR ENDING 31 MARCH 2018**

9. Reserves Policy

The Directors have examined the company's requirements for reserves in light of the main risks to the company. During 2017 – 18 Bradnet continued to build reserves through a specific Reserve Fund Account.

10. Investment Policy

In current financial climate Bradnet will not be seeking any additional investment. It needs to focus on realising Guardian House as an asset that is income generating. To achieve this, we have engaged various experts to obtain investment advice. This will be reviewed by the Trustees before any commitment is made so that the risk to Bradnet as an organisation is reduced.

11. Directors

11.1 Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements in the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time Bradnet's financial position, and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the presentation and detection of fraud and other irregularities.

11.2 Certification by the Members of the Board of Directors

Members of the Board of Directors, who are Directors for the purpose of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1 of this Annual Report.

In accordance with company law, as the company's Directors, we certify that:

- a) So far as we are aware there is no relevant audit information of which the company's auditors are unaware; and
- b) As the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

11.3 Accounting Principles and Authorisation

The Financial Statements have been prepared in accordance with the Statement of recommended Practice: Accounting and Reporting by Charities (issued March 2005 by the Charities Commission) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities, and Bradnet's governing documents.

Approved by the directors on 24th January 2019 and signed on its behalf under delegated authority by:

.....
Abid Bashir
Chairperson

Date: 23 January 2019

BRADNET
STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDING 31 MARCH 2018

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make adjustments and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF

BRADNET

FOR THE YEAR ENDING 31 MARCH 2018

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Samantha. J. Sutcliffe

Torevell Dent Limited
Chartered Certified Accountants
1 – 3 St Anns Place
Pellon Lane
Halifax
HX1 5RB

23rd January 2019

BRADNET**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31 MARCH 2018**

		Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	980	-	980	1,027
Charitable activities	3	520,688	23,501	544,189	1,196,014
Investments	4	74	-	74	80
Other income	5	26,746	-	26,746	3,240
		-----	-----	-----	-----
Total income and endowments		548,488	23,501	571,989	1,200,361
		-----	-----	-----	-----
<u>Expenditure on:</u>					
Charitable activities	6	645,517	23,501	669,018	1,127,790
		-----	-----	-----	-----
Total resources expended		645,517	23,501	669,018	1,127,790
		-----	-----	-----	-----
Net (expenditure)/income for the year		(97,029)	-	(97,029)	72,571
Transfer between funds		-	-	-	-
Fund balance brought forward		457,570	-	457,570	384,999
		-----	-----	-----	-----
Fund balances carried forward		360,541	-	360,541	457,570
		=====	=====	=====	=====

All income and expenditure derived from continuing activities. The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 10 - 16 form an integral part of these financial statements.

BRADNET**BALANCE SHEET**
AS AT 31 MARCH 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	10		422,191		577,327
Investments			1		1
			-----		-----
			422,192		577,328
Current assets					
Debtors	11	62,880		178,028	
Cash at bank and in hand		33,920		24,000	
		-----		-----	
		96,800		202,028	
Creditors: amounts falling					
Due within one year	12	(158,451)		(237,461)	
		-----		-----	
Net current (liabilities) assets			(61,651)		(35,433)
			-----		-----
Total assets less current					
Liabilities			360,541		541,895
Creditors: amounts falling					
Due after more than one year	13		-		(84,325)
			-----		-----
Net assets			360,541		457,570
			=====		=====
Income funds					
General unrestricted funds			360,541		457,570
Restricted funds			-		-
			-----		-----
Total funds			360,541		457,570
			=====		=====

The financial statements were approved by the board of directors and authorised for issue on 23rd January 2019 and are signed on its behalf by:

.....
Trustee

Company Registration No. 05572861

BRADNET**STATEMENT OF CASHFLOW**
AS AT 31 MARCH 2018

	<u>2018</u>	<u>2017</u>
	<u>Funds</u>	<u>Funds</u>
Cash flows from operating activities:		
<i>Net cash provided by (used in) operating activities as below</i>	(25,099)	(49,173)
	-----	-----
Cash flows from investing activities:		
Purchase of property, plant and equipment	(33,203)	(351,799)
Proceeds from sale of property, plant and equipment	165,000	-
	-----	-----
Net cash provided by (used in) investing activities	131,797	(351,799)
	-----	-----
Cash flows from financing activities:		
Repayments of borrowing	(110,186)	(6,391)
Cash inflows from new borrowing	-	125,969
	-----	-----
<i>Net cash provided by (used in) financing activities</i>	(110,186)	119,578
	-----	-----
<i>Change in cash and cash equivalents in the reporting period</i>	(3,487)	(281,394)
Cash and cash equivalents at the beginning of the reporting Period	24,000	305,394
	-----	-----
Cash and cash equivalents at the end of the reporting period	20,512	24,000
	=====	=====
Reconciliation of net income/ (expenditure) to net cash flow From operating activities:		
<i>Net income/ (expenditure) for the reporting period (as per the Statement of financial activities)</i>	(97,029)	72,571
Adjustments for:		
Depreciation charges	23,341	13,865
Loss on sale of fixed assets	-	-
Increase/ (decrease) in debtors	115,147	(12,901)
Decrease/ (increase) in creditors	(64,655)	(122,708)
Decrease/ Increase in deferred Income	(1,903)	-
	-----	-----
Net cash provided by (used in) operating activities	(25,099)	(49,173)
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2018

1 Accounting policies

Company information

Bradnet is a private company limited by guarantee incorporated in England and Wales. The registered office is Guardian House, 22 Manor Row, Bradford, BD1 4QU.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principle accounting policies adopted are set out below.

1.2 Going concern

Following the Care Quality Commission review (CQC) future funding has become uncertain with wholesale cuts and market pressures. Moreover, Bradford Council still retains confidence in commissioning Bradnet to deliver care, and other funders such as Big Lottery are continuing to make grants for capital and revenue projects. Thus the trustees' continue to adopt the going concern basis in preparing the accounts and at the time of approving the accounts.

As an organisation we need to start to explore options for sustainability which may include merging with other organisations.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are those donated for use in a particular area or are for specific purposes, the use of which is restricted to that area or purpose.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended are allocated to the particular activity where the cost relates directly to that activity. Overhead expenditure has been allocated between the cost centres of Resources Expended in accordance with the usage of the assets of the benefit of the expenditure concerned.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2018**1 Accounting policies (continued)****1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% reducing balance

The gain and loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/expenditure for the year, unless the relevant asset is carried at a valued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BRADNET**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2018****1 Accounting policies (continued)****1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2 Donations and legacies

	2018	2017
	£	£
Grants receivable	980	1,027
	-----	-----

3 Charitable activities

	2018	2017
	£	£
Sales within charitable activities	544,189	1,196,014
	-----	-----
Analysis by fund		
Unrestricted funds	520,688	879,698
Restricted	23,501	319,316

4 Investments

	2018	2017
	£	£
Interest receivable	74	80
	-----	-----

5 Other income

	2018	2017
	£	£
Other income	23,231	-
Rental income	6,515	3,240
	-----	-----
	29,746	3,240
	=====	=====

BRADNET**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2018

6	Charitable activities	2018	2017
		£	£
	Staff costs (See note 7)	446,688	873,175
	Depreciation and impairment	23,340	13,865
		-----	-----
		470,028	887,040
	Share of support costs (See note 9)	196,107	230,755
	Share of governance costs (See note 9)	2,883	9,995
		-----	-----
		669,018	1,127,790
		=====	=====
	Analysis by fund		
	Unrestricted funds	645,517	1,068,474
	Restricted funds	23,501	59,316
		-----	-----
		669,018	1,127,790
		=====	=====

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

7	Staff costs	Total	Total
	Staff costs during the year were:	2018	2017
		£	£
	Wages and salaries	415,013	816,574
	Social security costs	29,042	49,702
	Other pension costs	2,629	6,899
		-----	-----
		446,684	873,175

The average number of persons (including senior management team) employed by the Academy during the year based on actual numbers was as follows:

	2018	2017
	No.	No.
Charitable Activities		59
Internal staff		10
	-----	-----
	69	69

Key management personnel

Key management personnel are defined as the members of the senior management team as noted on page 1. Aggregate staff costs for key management personnel were as follows:

	Total	Total
	2018	2017
Wages and salaries		83,378
Social security costs		9,189
Other pension costs		2,400
	-----	-----
		94,967

8 Trustees expenses

No expenses were reimbursed to trustees during the year. (2017 – Nil).

BRADNET**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018****9 Support costs**

	Support Costs £	Governance Costs £	2018 Total £	2017 Total £	Basis of allocation
Premises costs	45,010	-	45,010	26,434	Allocation on time
Office costs	54,639	-	54,639	68,932	Allocation on time
Staff related costs	22,325	-	22,325	19,916	Allocation on time
Finance costs	4,802	-	4,802	5,638	Allocation on time
Marketing	6,039	-	6,039	2,749	Allocation on time
Accountancy services	1,270	-	1,270	3,735	Allocation on time
Consultancy	28,573	-	28,573	68,017	Allocation on time
Legal and professional Fee	32,002	-	32,002	23,556	Allocation on time
Sundry expenses	1,447	2,770	4,217	13,592	Allocation on time
Audit fees	-	-	-	7,080	Governance
Governance costs	-	113	113	1,491	Governance
	-----	-----	-----	-----	
	196,107	2,883	198,990	254,751	
	=====	=====	=====	=====	

10 Tangible fixed assets

	Land and Buildings £	Fixtures fittings & Equipment £	Total £
Cost			
At 1 April 2017	617,059	126,012	743,071
Additions	16,062	17,141	33,203
Disposals	(165,000)	-	(165,000)
	-----	-----	-----
At 31 March 2018	468,121	143,153	611,274
Depreciation and impairments			
At 1 April 2017	65,305	100,438	165,743
Depreciation charged for the year	12,662	10,678	23,340
	-----	-----	-----
At 31 March 2018	77,967	111,116	189,083
Carrying amount			
At 31 March 2018	390,154	32,037	422,191
	=====	=====	=====
At 31 March 2017	551,754	25,573	577,327
	=====	=====	=====

BRADNET**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2018**11 Debtors**

	2018	2017
	£	£
Trade debtors	26,747	71,630
Amounts due from subsidiary undertakings	5,843	5,783
Taxation	20,597	61,444
Other debtors	5,325	12,073
Prepayments and accrued income	4,368	27,098
	-----	-----
	62,880	178,028
	=====	=====

12 Creditors: Amounts falling due within one year

	2018	2017
	£	£
Secured bank loans	119,778	132,231
Other taxation and social security	7,706	12,110
Government grants	-	1,903
Trade creditors	28,517	29,159
Amount due to parent undertaking	-	19,611
Other creditors	-	826
Accruals and deferred income	2,450	41,621
	-----	-----
	158,451	237,461
	=====	=====

13 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Loans and overdrafts	-	84,325
	=====	=====

14 Loans and overdrafts

	2018	2017
	£	£
Bank loans	106,370	216,556
	-----	-----
Payable within one year	106,370	132,231
Payable after one year	-	84,325
	=====	=====

The bank loans are secured on 22 Manor Row, Bradford, BD1 4QR.