



# Ufton Court Educational Trust

## Annual Report & Accounts 2018



**THE UFTON COURT EDUCATIONAL TRUST**  
(A company limited by guarantee)  
Consolidated Financial Statements for  
the Year ended 31 August 2018

COMPANY NO. 5794281 | CHARITY NO. 1116659

"I saw a different side to my students when I took part in this residential trip"

Academy School Teacher



# ENRICHING LIVES AT UFTON

Ufton is a thriving and innovative children’s charity based in a Tudor manor house and log cabins in 36 acres of woodland at Ufton Nervet. We work in two main areas of education: Ufton History and Ufton Adventure, with children visiting for both day and residential visits.

Ufton History supports the primary school curriculum and last year we welcomed over 10,400 children to study how life was lived from the Stone Age to the Tudors and on to WW2.

We welcomed over 1,300 children aged between 4 and 16 years on to our Ufton Adventure charitable programmes last year and each child

came for repeated visits. We delivered over 7,500 child days of education helping children who are under-achieving against age-related expectations. The young people we work with have very low self-esteem and they do not feel empowered to bring about change in their own lives. The children we see at Ufton lack the confidence to attempt unfamiliar tasks and do not have the prerequisites for success in learning. The purpose of our Adventure programmes is to raise aspiration and attainment. Ufton Adventure programmes are free to families and funded through Ufton Weddings, charitable donations and fundraising events.

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# THE UFTON FORMULA

We work with both primary and secondary age children. We have developed a skills-based approach to learning which is designed to provide a framework to develop independence, thinking skills, collaborative skills and active engagement with learning.

1

PROPRIETARY PROGRAMMES

The Ufton outdoor programmes are rooted in widely accepted theory including attachment theories (Bowlby) mastery of experience (Bandura), hierarchy of needs (Maslow) and anxiety management (Weeks). Our approach helps young people to create new pathways in their brains and believe that they are not destined to repeat family patterns. Our programmes are based around our Ufton Ladders of Success which were created at Ufton and are a core element of our unique approach.

2

EXPERT TEACHING

Ufton teaching staff have a wide range of skills including formal teaching qualifications for both primary and secondary age groups, specialist outdoor learning qualifications and a full understanding of the research that their work is based upon. Ufton teachers are chosen to be role models for our children.

3

UNIQUE OUTDOOR SETTING

Ufton has both a natural and a specialised outdoor learning landscape allowing children to participate in memorable and challenging experiences in a safe and encouraging environment.

4

MEASUREMENT AND EXTERNAL EVALUATION

As well as our own measurement and feedback process and evaluation from schools using Leuven measures, Boxall profiles and classroom observation we also work with Reading University to track our effectiveness and impact. We are working on two longitudinal studies: one with primary and the other with secondary aged children.



## WHAT DID SCHOOL STAFF WHO KNOW THEIR CHILDREN COMMENT?

**98%** of visiting teachers agreed that **children** had developed the ability to work collaboratively

**98%** of visiting teachers agreed that the **children's confidence** had increased

**88%** of visiting teachers felt that the **children** would be more likely to persevere when challenged

**89%** of visiting teachers felt that the **children** were more aware of their impact on others





# EARLY YEARS

Many disadvantaged children, aged four, have less than a third of the English vocabulary of their better supported peers which means that they struggle to understand what is happening in the classroom, what is expected of them and they cannot therefore participate properly in education and progress as they should.

*"Unable to follow what's going on. Unable to keep up with their classmates. Unable to reach their potential."*

Amanda Spielman, Head of Ofsted 2018

With younger children, we focus on the development of language and listening skills. We also aim to help children to feel comfortable in natural spaces, to explore the woodland and to gain confidence from, and enjoy, being outdoors. Our early years' activities get children thinking, questioning, predicting and talking to each other.

## Example day programme

### Jurassic Ufton

We create a trail of dinosaur footprints to encourage the children to be explorers in the woodland. We ask children to collect logs and large sticks to create an outline of a dinosaur. They have to work together to design their dinosaur and collect their materials.



## Example day programme

### Teddy Bear Picnic

Everybody brings their teddy to the picnic and we discuss what a bear needs to survive in the woods. We use the acronym PAWS which stands for plants, air, water and shelter.

Children are split into groups of five and one child plays the part of the bear and must negotiate with the others for the things they need to survive. Each child must take on their bear's identity and run around seeking all four of the PAWS.



## Case Study – Child A

Child A is 3 ½ and lives in a refuge with his mother. They have come to Ufton repeatedly during the school holidays. Over the course of his last 5 day stay with us his speaking and listening skills dramatically improved. During the bear activity he stayed focused and was able to speak clearly and follow all the instructions. He was delighted with his own achievements. He will start school in September and will be able to participate in lessons properly as he will understand what is happening and be able to communicate so much more effectively.





# FROM PRIMARY THROUGH TO SECONDARY

We welcome young people from primary through to secondary age for programmes of repeated intervention which can be day or residential, most often a mix of both.

## Primary School

The young people chosen for these programmes have low self-esteem, find it difficult to empathise with others, struggle to make and maintain friendships and present with low resilience, especially in a learning environment.

*"I have seen huge improvements in some of my students in such a short space of time"* Executive Head of School

## Secondary School

Our secondary programmes begin with managing transition from primary to secondary school. In year 9 we work on issues around choice and friendship and in year 11 we focus on anxiety management and developing a sense of purpose in life.

We include curriculum content in all our programmes (usually English, Maths and Science) to ensure that young people return to school better able to cope academically as well as emotionally.

*"Ufton brings learning out of the traditional classroom setting and lets the students experience a new way of learning in a different environment"* Deputy Head of School

Ufton Mantra –

TRIED IT...

GETTING IT...

GOT IT!

## Case study from school – Child B – has been to Ufton 5 times during secondary school

"B is in year 10 and comes from a very large family. Her parents are supportive but find it difficult to implement behaviour management strategies. She has recently been diagnosed with dyslexia. She is confrontational in school when struggling with something and has had repeated friendship crises.

B engaged with all the activities while at Ufton, she felt sometimes that she was not able to complete certain activities but was motivated and helped along by her peers as well as the activity leaders. She really benefitted from the post-activity reflection sessions to review her progress and how she might challenge herself. She also spent time away from her phone which was very unusual and allowed her to spend more time engaging with her friends.

Since returning from her last visit to Ufton B has definitely had a change in attitude towards her schoolwork. She does not give up as easily in lessons and she is also less aggressive towards peers when feeling stressed. She often refers to things she learned at Ufton about not giving up just because things are difficult.

B said that she enjoyed getting to know her teachers as individuals and she now feels more able to ask for help. She said that she 'felt listened to' at Ufton and she enjoyed learning outside of a classroom environment.

She said that Ufton made her think about her actions and made her less impulsive. She is behaving well so that she can return on the next visit in year 10".





# WELLBEING

**Many of the young people we see are struggling to manage their wellbeing. They often experience feelings of powerlessness and high levels of anxiety.**

They also have a combination of poor diet, little exercise and insufficient sleep. Chronic insufficient sleep contributes to cognitive and emotional problems and poor physical health. Too much screen time and not enough physical activity adds to the problems of obesity and anxiety. 1 in 10 young people between 5 and 16 years will experience a mental health disorder, 50% of these are established by the age of 14 and 70% of these children will not have appropriate interventions at a sufficiently early age.

Young people tell us that stress makes them feel the following things:

I'm depressed  
I'm anxious  
I am feeling negative  
I don't have anyone to talk to  
I have panic attacks  
I can't do anything right  
I am useless  
I am going to fail  
I am frightened about the future  
I don't have any friends



*"Ufton challenges students to challenge themselves and work hard, they are encouraged to think for themselves and self-motivate in order to achieve goals"* Head of Year

The Ufton Wellbeing ladder starts with managing diet, exercise and sleep. We progress to talk about friendships and dealing with adversity. Children staying at Ufton have structured living patterns and are not allowed their phones in the bedrooms. We talk about sleep and how lack of sleep can cause emotional and learning difficulties. We talk about managing use of our phones. Through drama we discuss social media, how we respond to it and how it makes us feel.

We then talk about having personal passion and doing things that are enjoyable. The final rung of the ladder addresses having a meaningful life which is about setting goals and knowing how to achieve them.



## Example activity

### The Ufton Bake-Off

Every child who stays at Ufton Adventure will prepare healthy food for themselves and others using our recipe cards. The Bake Off activity supports the national curriculum for science and it also helps with mental maths. Our bake off aims are simple; we want young people to understand the importance of a healthy diet and have the confidence to cook good food for themselves.

## Reflecting on purpose and meaning in life

We educate young people about mindfulness asking them to tune into the present moment and to stop constantly thinking about things that unsettle and worry them.

Using both outdoor education and improvisational drama we start a discussion about the future. Our objective is to give young people an understanding that they have the power to control many aspects of their lives.





## SPECIAL NEEDS CHILDREN

Young people with special needs tend to be more isolated, and participate less than their peers in social and community activities. They spend less time playing outside and exploring the world with friends.

### Profound and multiple learning difficulties (PMLD)

We offer a focused curriculum developing four main areas:

- Communication
- Cognition
- Independence skills
- Physical development

### Enrichment

We give all young people the opportunity to be independent and explore their environment in a way that is not possible in school. Being in the outdoors at Ufton allows disabled children to have freedom and learn to take responsibility for themselves. Our young people understand what it means to have freedom to do things that they want to do by themselves. Our Ladders of Success help them develop skills to have more control over their lives whilst still working within a supportive school and family framework.

### Case Study from School – Child C

“C is 10 years old and diagnosed with ASD (Autism Spectrum Disorder) and ADHD (Attention Deficit Hyperactivity Disorder). He lives with his parents and twin sisters who are 6 years old. A family worker has been involved to support with his behaviour at home. C was excluded from his previous school and was not in formal education for a few months before joining our school.

C was picked for the Ufton programme because he was not managing even short half hour sessions in class before being removed. We knew that if C could manage it, the Ufton experience would be of huge benefit.

C took part in the 4 residential SEALs trips (social and emotional aspects of learning). He struggled at first and continued to be very disruptive but understood that he needed to try to self-regulate his behaviour. The last 2 trips were very successful and when he found something challenging C was able to calm down.

Since the four Ufton trips have finished C has become more settled in school and he can now stay in class for the whole day. C has said his friendships have improved since the Ufton visits.”

“I saw a different side to my students when I took part in this residential trip” School Teacher

## REDUCING EXCLUSION... THROUGH ALTERNATIVE PROVISION (REAP)

**We work with children who are at risk of exclusion but are still within mainstream schooling. They are likely to be permanently excluded if their behaviour does not change.**

We work in close partnership with the schools and share the single objective of successful re-integration back into the classroom. The programmes are challenging and

designed to show young people that there are alternatives to their current direction and that they are not destined to be excluded from school.

### Case Study from School– Child D

“D had under-developed social interaction skills which meant he struggled to form friendships and often misread social situations. These challenges meant that he could get isolated from his peers and would often try and seek friendship groups with students who were younger than him. D experiences anxiety and is noise sensitive and struggles to link consequences with his behaviours.

D was identified as being in need of additional support as he would often truant classes or refuse to follow classroom rules. The Ufton programme had a huge impact on developing D’s personal and social development skills through problem solving & team work activities. We noticed particular improvement in his communication skills, which allowed him to build more positive relationships with both staff and peers. D has also developed a better awareness of boundaries and personal safety.

The impact of this was a significant reduction in the number of incidents involving D’s unsafe behaviour in school. The programme also helped to build D’s resilience within school and in particular his attitude to learning and attendance. By the end of the year he had improved from a level 4 to a level 2. D has now returned to full time mainstream education. His attendance at school had reached 97% and the necessity for negative sanctions has significantly reduced.”

“All students engaged within the Ufton REAP programme were at high risk of permanent exclusion in September 2017. A year after they started the Ufton REAP programme none of the students have been permanently excluded from the Academy” Academy School Teacher





"Being at Ufton has made me want to spend more time outside because I don't really go outside but it is fun"

"I have learnt to express my ideas, I can be much more confident and be a bit more patient"

"I learnt that just because I think I can't do something, doesn't mean that I can't do that thing"

"I have learnt to use other people's ideas to help me, I can set myself a goal and not to give up on maths problems"

"I have learnt that we are all special, and that I need to be more independent to be successful"

"I have learnt that if I put my effort into the task, it can make a big difference; that I am a really good leader, and that I can make a really good pizza"

"Ufton has proved to me that trying new things is awesome, and I feel great about it"  
"I have learnt that no matter what my fears are, I should always try one thing once, and maybe then I can conquer my fear"



"I have opened up more here and asked questions"

"I will remember doing revision at Ufton, it's a good way to learn"

"It was easier to concentrate at Ufton"

"It's been easy to ask questions if I don't get it"

"I feel more chilled about things at Ufton"

"I've liked being in the fresh air and we have all laughed a lot"

"I have really enjoyed the food and eating as much as I want"

"It's been great to put technology away"



# ENRICHING LIVES AT UFTON HISTORY

**From the moment the children arrive and put their bags away they are taken into a story from which they did not emerge until they leave us.**

Based in our Tudor manor house, we deliver dynamic and exciting history education encouraging children to immerse themselves in the primary school history curriculum from the Greeks, Tudors, Vikings, Saxons, Romans, Tudors to World War I and II.

Ufton History experiences develop so much more than just an understanding of how life was lived in the past. We use history to teach children analytical and problem solving skills, for example, we give children artefacts and ask them to handle them and work out what they were used for.

History can seem a daunting subject to some with a large number of facts to learn. The approach adopted at Ufton Court makes history come alive. Education at Ufton is memorable. The enquiry approach enables children to construct a coherent account of what has happened historically, and then apply their new knowledge appropriately.



## UFTON WEDDINGS

Ufton Adventure is supported by our trading company, Ufton Court limited. Ufton Court Limited is a weddings and functions business and donates 100% of its profits to the charity. This year we hosted 98 weddings. Ufton Court Limited is not able to generate enough funds to run Ufton Adventure and we remain reliant on the generosity of our donors..

## UFTON ADVENTURE DONATIONS

We would like to thank all our generous donors who have supported our Ufton Adventure programmes. These donations have enabled us to enrich the lives of over 3,500 young people from socially deprived backgrounds. These donations have resulted in young people being better able to meet the complex challenges that they face at school, at home and in their communities.

### With grateful thanks to our Ufton Adventure donors:

Peter Cundill Foundation  
Englefield Charitable Trust  
Jonathan Oppenheimer  
Dulverton Trust  
Blagrove Trust  
Hutton Foundation  
The Pinkney's Trust

Cardy Beaver Foundation  
The Ufton Nerve Fuel Allotment  
Charity  
Warwick Trust  
Berkshire Community Foundation  
Gerald Palmer Eling Trust  
Elstree School

PR Motors  
Project Spark  
The Serth and Gates Charity  
Tesco, Burghfield  
Unify Business Solutions  
Swire Charitable Trust



# UFTON COURT EDUCATIONAL TRUST...

Last year we said we would...

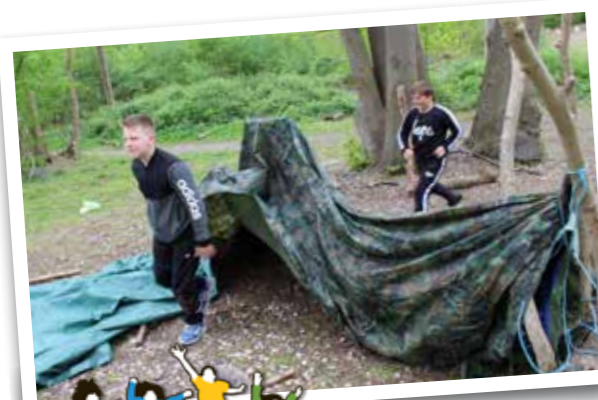
1. **Extend our Ufton Adventure Day visit provision.**

We have extended our provision at Ufton Adventure by just over 20% in the last year and have reached our target capacity for residential visits.



2. **Collaborate with Reading University to evaluate our primary aged provision at Ufton Adventure.**

We continue to work closely with Reading University because we want external assessment of our impact. This year the University has evaluated our work in History education and our work at Ufton Adventure.



3. **Continue fundraising for a new Viking Longhouse classroom for Ufton Adventure to use in the evenings and also to generate income.**

We gained planning permission in May 2017 and have £300,000 still to raise before building work can start.



4. **Begin the development of a stone age settlement and improve our history provision for younger children**

We have created an ancient barrow and begun work on a wood henge.



## NEXT YEAR WE WILL...

# 2019

1

Extend our outdoor low ropes provision at Ufton Adventure



2

Continue fundraising for a new Viking Longhouse classroom for Ufton Adventure to use in the evenings and also to generate income



3

Put in some additional loos to enable us to welcome more children for day visits



4

Continue to collaborate with Reading University to externally assess our work in both Ufton Adventure and Ufton History



## TRUSTEES' REPORT

### Governance

#### Charity Trustees and Company Directors

##### Trustees:

The Charity trustees are the company directors of the Ufton Court Educational Trust and have all served in office during this period.

Mrs M Riall – Chairman

Mr N Burrows

Mr C Clare

Mr J Chaffer

Mr E M Crookes

Mr G Eversfield

Mr G Morris

Our Trustees meet three times a year formally and are closely involved in all areas of the charity.

The day to day running is carried out by a committed team of staff led by the Managing Director, Fiona Craig.

#### Leadership Team

Mrs F Craig                      Managing Director

Mr N Gauld                     Head of Learning

Mrs A Sutton                  Facilities and HR Manager

#### Principal Address & Registered Office:

Ufton Court, Green Lane, Ufton Nervet, Reading, RG7 4HD

##### Advisors:

###### Auditor

Crowe U.K. LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL

###### Bankers

Lloyds TSB 1-2 Market Place Reading RG1 2EQ

###### Solicitors

Blandy & Blandy LLP, 1 Friar Street Reading RG1 1DA

A company registered in England and Limited by guarantee No 5794281

## TRUSTEES' REPORT (continued)

The format and content of the report and financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

### Structure, Governance and Management

#### *Governing Document*

The company is governed by its Memorandum and Articles of Association dated March 2006.

#### *Charitable Objects*

The main charitable objects of the Trust as set out in the Memorandum of Association to advance the education of children and young people by providing a unique historical centre at Ufton Court and other learning opportunities elsewhere where they can learn about themselves and the past through active learning experiences; and to advance in life children and young people, primarily living in the deprived areas of Berkshire, Hampshire and Oxfordshire and the surrounding areas.

#### *Governing Body*

The number of directors must not be less than three. One third of elected Trustees, based on those who have been longest in office since their last election, retire from office at each Annual General Meeting but retiring Trustees are eligible to stand for re-election at that Annual General Meeting.

#### *Recruitment and Training of Trustees*

The Charity's Trustees are appointed at a meeting of the Trustees on the basis of nominations made by current Trustees with regard to personal competence, the necessary range of professional and specialist skills and availability. New Trustees are inducted into the workings of the Charity, including the Charity's policy and procedures, at an induction organised and led by the directors. On appointment new Trustees receive full information about the Charity and a pack outlining their responsibilities, they also go through child protection screening.

#### *Organisational Management*

Responsibility for the overall management and control of the Trust lies with the Trustees who meet three times per year and at other times as required by the Trust's business.

The day to day running of the Trust is delegated to the Managing Director who attends Trustee meetings.

#### *Group Structure*

The Trust has a wholly owned subsidiary, Ufton Court Limited, whose activities include those which are not compatible with the purposes of the Trust.



## TRUSTEES' REPORT (continued)

### Remuneration Policy

The objective of our pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims.

In deciding top levels of pay and rewards, the trustees considered:

- 1) The purposes, aims and values of the charity, and its beneficiaries' needs.
- 2) How pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles.
- 3) The charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles.
- 4) Information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair and whether it is likely to result in the retention of key staff.
- 5) The likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers.
- 6) The relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

### Risk Management

The Charity's Trustees are responsible for the management of the risks faced by the Charity. The Trustees identify three key areas as generating the main risks: Child safeguarding, Fire risk and Fundraising success. The risks are mitigated by the following actions:

**Child Safeguarding** – All staff receive safeguarding training level 1 within 3 months of joining. 2 members of staff hold level 2 and one holds level 3. There is a safeguarding panel chaired by one of our Trustees which reviews procedures e.g. all non uniformed staff and visitors must wear badges on site. All activities are risk assessed and these assessments are shared with visiting schools, we also exchange hazard assessments e.g. a school will tell us if there are special risk factors associated with an individual child. We recently invited WBC council to audit our safeguarding and received the following comment:

*"Ufton is a safe place for children to visit and that safeguarding is a strength at Ufton"*

Joan Ball West Berkshire Council Safeguarding Officer, July 2018

**Fire safety** – We have an EMS level 1 fire alarm system, which is connected by a red care system to the control centre. We have extensive fire risk assessments and on ongoing checks of all sensors. Every residential school without exception has a fire drill on the first day of their visit.

**Fundraising success** – A shortfall in fundraising achievement would be mitigated by use of reserves.

Financial planning, budget control and spending levels are carried out and reviewed by the management team and a Trustee who is an accountant and supported by independent accountants and are fully reviewed at each Trustee meeting. Health and Safety performance and issues arising are discussed at each Trustee meeting.

## TRUSTEES' REPORT (continued)

The key controls used by the Charity include:

- Formal agendas and minutes for all Trustee and management meetings
- Annual appraisal and monitoring of the management team
- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Clear authorisation and approval levels
- Vetting procedure as required by law for protection of the vulnerable
- Appropriate use of professional advice and relevant studies from independent consultants

### Public Benefit

In the last year almost 14,000 young people, many from the local area, directly benefitted and had experiences at Ufton Court that they will never forget. Every child visits at a subsidised rate and no child, to our knowledge, was excluded due to financial difficulties. Every effort is made to support schools where families may be experiencing financial difficulty, bursaries are provided for those children who would otherwise have been unable to come. Over 1,300 children and young people from disadvantaged communities were able to repeatedly experience the outdoors at Ufton Adventure.

The Trustees confirm that they have complied with the duty outlined in section 17(5) of the Charities Act 2011 to have due regard to the guidance issued by The Charity Commission on public benefit.

### Financial Review and Results for the Year

The results for the year are set out in the consolidated statement of financial activities, which includes the results of the subsidiary company, Ufton Court Ltd.

### Summary Results

The Ufton Court Educational Trust and its subsidiary generated net income of £164,424 for the year ended 31 August 2018 (2017: £151,905).

With an emphasis on excellence in delivery of enriching education, combined with on-going very tight control on our expenses we saw more than 14,000 children pass through our doors. Our charitable work is directly supported by weddings, with 98 being hosted at our beautiful venue during the year.

### Income

The total income was £1,698,483 (2017: £1,568,634). Schools generated an income of £665,928 (2017: £566,893). Income from weddings and functions was £480,336 (2017: £471,576). Donations were £551,622 (2017: £530,074).

### Expenditure

The total expenditure for the year was £1,534,059 (2017: £1,416,729). The increase in costs is largely due to the development of Ufton Adventure and various site improvements.



## TRUSTEES' REPORT (continued)

### Reserves Policy

The Trustees aim to hold liquid funds on deposit at the bank of approximately £767,000 to cover six months core operating costs, defined as payroll obligations and key supplier costs. We are working towards this and currently hold £639,000 on deposit to cover any sudden loss of funding. The Trustees believe that the charity is sufficiently diversified and not reliant on any one source of funds and that the risk is low. Free reserves currently stand at £451,702 (2017: £542,959).

### Fundraising Policy

We take an ethical approach to fundraising and closely manage all of our approaches to donors within a well-managed Fundraising team. All of our fundraisers are directly employed and we do not use any external agencies. We are members of the Institute of Fundraising and registered with the Fundraising regulator.

Our fundraisers have all attended training provided by Directory of Social Change to ensure that we fully comply with the Institute of Fundraising Best Practice guide. The Trustees believe that the training and high standards of behaviour in the Fundraising team protect vulnerable members of the public from behaviour which would be in any way unreasonable or place them under pressure to donate.

We are not aware of having failures in our fundraising standards and have received no complaints.

### Provision of Information to Auditor

So far as each of the directors is aware at the time the report is approved:-

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information (s. 234ZA (2)).

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved and authorised for issue by the Board of Trustees on and signed on their behalf by:-



M Riall  
Chairman of Trustees

Date: 23 November 2018

## STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2018

The Trustees (who are also directors of Ufton Court Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST

### Opinion

We have audited the financial statements of The Ufton Court Educational Trust for the year ended 31 August 2018 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 August 2018 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements; and
- the directors' report within the trustees' report have been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out in page 25, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's or the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS  
OF THE UFTON COURT EDUCATIONAL TRUST (continued)**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*J. Joyce*

Janette Joyce  
Senior Statutory Auditor  
For and on behalf of  
Crowe U.K. LLP  
Statutory Auditor  
Reading

Date: 10 January 2019

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2018**

|                                   |      | Unrestrict-<br>ed funds | Restricted<br>funds | Total            | Total            |
|-----------------------------------|------|-------------------------|---------------------|------------------|------------------|
|                                   | Note | 2018                    | 2018                | 2018             | 2017             |
|                                   |      | £                       | £                   | £                | £                |
| <b>INCOME FROM:</b>               |      |                         |                     |                  |                  |
| <b>Voluntary Income:</b>          |      |                         |                     |                  |                  |
| Donations, grants etc.            |      | -                       | 551,622             | <b>551,622</b>   | 530,074          |
| <b>Other Trading Activities</b>   | 5    | 480,336                 | -                   | <b>480,336</b>   | 471,576          |
| <b>Investment income</b>          |      |                         |                     |                  |                  |
| Bank interest received            |      | 597                     | -                   | <b>597</b>       | 91               |
| <b>Charitable activities</b>      |      |                         |                     |                  |                  |
| Educational visits                |      | 665,928                 | -                   | <b>665,928</b>   | 566,893          |
| <b>Total income</b>               |      | <b>1,146,861</b>        | <b>551,622</b>      | <b>1,698,483</b> | <b>1,568,634</b> |
| <b>EXPENDITURE ON:</b>            |      |                         |                     |                  |                  |
| <b>Raising funds</b>              |      |                         |                     |                  |                  |
| Fundraising costs                 |      | 100,290                 | -                   | <b>100,290</b>   | 91,371           |
| Financing costs                   |      | 1,469                   | -                   | <b>1,469</b>     | 1,309            |
| Non charitable trading            | 5    | 180,336                 | -                   | <b>180,336</b>   | 180,239          |
| <b>Charitable activities</b>      |      |                         |                     |                  |                  |
| Educational visits                |      | 780,937                 | 471,027             | <b>1,251,964</b> | 1,143,810        |
| <b>Total expenditure</b>          | 6    | <b>1,063,032</b>        | <b>471,027</b>      | <b>1,534,059</b> | <b>1,416,729</b> |
| <b>Net income</b>                 | 4    | <b>83,829</b>           | <b>80,595</b>       | <b>164,424</b>   | <b>151,905</b>   |
| Transfers between funds           |      | (14,822)                | 14,822              | -                | -                |
| <b>Net movement in funds</b>      |      | <b>69,007</b>           | <b>95,417</b>       | <b>164,424</b>   | <b>151,905</b>   |
| Funds as at 1 September 2017      |      | 1,724,515               | 234,462             | <b>1,958,977</b> | 1,807,072        |
| <b>Funds as at 31 August 2018</b> | 14   | <b>1,793,522</b>        | <b>329,879</b>      | <b>2,123,401</b> | <b>1,958,977</b> |

The statement of financial activities includes all gains and losses recognised in the year.

The notes numbered 1 to 19 form part of these financial statements.



THE UFTON COURT EDUCATIONAL TRUST  
(A company limited by guarantee)

**CONSOLIDATED BALANCE SHEET**  
**31 AUGUST 2018**  
**COMPANY NUMBER 5794281**

|  | Notes | 2018<br>£ | 2017<br>£ |
|--|-------|-----------|-----------|
| <b>FIXED ASSETS</b>  |       |           |           |
| Tangible assets  | 8     | 1,151,820 | 1,199,556 |
| <b>CURRENT ASSETS</b>  |       |           |           |
| Debtors  | 10    | 64,244    | 84,398    |
| Cash at bank and in hand                                       |       | 1,324,812 | 1,095,356 |
|  |       | 1,389,056 | 1,179,754 |
| <b>CREDITORS:</b> amounts falling due within one year          | 11    | (417,475) | (420,333) |
| <b>NET CURRENT ASSETS</b>                                      |       | 971,581   | 759,421   |
| <b>CREDITORS:</b> amounts falling due after more than one year |       | -         | -         |
| <b>NET ASSETS</b>  |       | 2,123,401 | 1,958,977 |
| <b>FUNDS</b>   |       |           |           |
| Unrestricted: General funds                                    | 13    | 1,603,522 | 1,724,515 |
| Unrestricted: Designated funds                                 | 13    | 190,000   | -         |
| Restricted funds   | 12    | 329,879   | 234,462   |
|  | 14    | 2,123,401 | 1,958,977 |

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 November 2018.

The surplus for the year in relation to the Trust only was £160,160 (2017: £152,834).

  
**M Riall**  
Chairman of Trustees


The notes numbered 1 to 19 form part of these financial statements

THE UFTON COURT EDUCATIONAL TRUST  
(A company limited by guarantee)

**TRUST BALANCE SHEET – 31 AUGUST 2018**  
**COMPANY NUMBER 05794281**

|  | Notes | 2018<br>£ | 2017<br>£ |
|--|-------|-----------|-----------|
| <b>FIXED ASSETS</b>  |       |           |           |
| Tangible assets  | 8     | 1,146,271 | 1,198,270 |
| Investment   | 9     | 1         | 1         |
|  |       | 1,146,272 | 1,198,271 |
| <b>CURRENT ASSETS</b>  |       |           |           |
| Debtors  | 10    | 59,448    | 82,257    |
| Cash at bank and in hand                                       |       | 1,304,309 | 1,076,715 |
|  |       | 1,363,757 | 1,158,972 |
| <b>CREDITORS:</b> amounts falling due within one year          | 11    | (392,179) | (399,553) |
| <b>NET CURRENT ASSETS</b>                                      |       | 971,578   | 759,419   |
| <b>CREDITORS:</b> amounts falling due after more than one year |       | -         | -         |
| <b>NET ASSETS</b>  | 14    | 2,117,850 | 1,957,690 |
| <b>FUNDS</b>   |       |           |           |
| Unrestricted: General funds                                    | 13    | 1,597,971 | 1,723,228 |
| Unrestricted: Designated funds                                 | 13    | 190,000   | -         |
| Restricted   | 12    | 329,879   | 234,462   |
|  | 14    | 2,117,850 | 1,957,690 |

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 November 2018.

  
**M Riall**  
Trustee

The notes numbered 1 to 19 form part of these financial statements



**CASHFLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2018**

|   | 2018<br>£        | 2017<br>£ |
|---|------------------|-----------|
| <b>Cash flows from operating activities:</b>                  |                  |           |
| Net movement in funds   | <b>164,424</b>   | 151,905   |
| Depreciation  | <b>117,701</b>   | 116,292   |
| Profit/loss on sale of fixed assets                           | <b>5,246</b>     | 727       |
| Interest received   | <b>(597)</b>     | (91)      |
| Decrease in debtors   | <b>20,154</b>    | 8,294     |
| (Decrease)/increase in creditors                              | <b>(2,858)</b>   | 17,020    |
| <b>Net cash provided by operating activities</b>              | <b>304,070</b>   | 294,147   |
| <b>Cash flows from investing activities</b>                   |                  |           |
| Interest receivable   | <b>597</b>       | 91        |
| Purchase of tangible fixed assets                             | <b>(75,211)</b>  | (52,204)  |
| <b>Net cash used in investing activities</b>                  | <b>(74,614)</b>  | (52,113)  |
| Change in cash and cash equivalents in the year               | <b>229,456</b>   | 242,034   |
| Cash and cash equivalents at the beginning of the year        | <b>1,095,356</b> | 853,322   |
| <b>Total cash and cash equivalents at the end of the year</b> | <b>1,324,812</b> | 1,095,356 |
| <b>Analysis of cash and cash equivalents</b>                  |                  |           |
| Cash at bank and in hand                                      | <b>1,324,812</b> | 1,095,356 |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

**1. CHARITY INFORMATION**

The principal activity of The Ufton Court Educational Trust is to provide educational and historic learning to disadvantaged children. The trust is a charity and a company limited by guarantee (company number 05794281). It is incorporated and domiciled in the UK. The address of the registered office is Ufton Court, Green Lane, Ufton Nervet, Reading, RG7 4HD.

**2. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements present the consolidated statement of financial activities (SOFA) and the charity and consolidated balance sheets comprising the consolidation of the Trust, and its wholly owned subsidiary Ufton Court Limited.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Ufton Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The policies applied under the entity's previous accounting framework are not materially different from FRS 102 and have no impact on funds or the statement of financial activities.

No separate SOFA or Income and Expenditure Account have been presented for the Trust alone as permitted by section 408 of the Companies Act 2006.

**Going Concern Basis**

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities.

**b) Income**

Income from school visits and hire of the premises is accounted for in the period in which the visit or hire takes place.

**c) Donations**

Donations received for the general purpose of the Trust are credited to unrestricted funds. Donations for purposes restricted by the wishes of the donor are taken to restricted funds.

**d) Fund Accounting**

Unrestricted funds are net incoming resources generated for expenditure on the general objects of the Trust.

Restricted funds are to be used in accordance with the restriction placed by the donor.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)

2. ACCOUNTING POLICIES (CONTINUED)

e) Expenditure

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are those relating to the Trust itself, not its objects and include external audit, any legal advice for the Trustees and any costs associated with complying with constitutional and statutory requirements, e.g. the cost of Trustees' meetings and preparing statutory accounts.

f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at rates that reflect the anticipated useful lives of the assets and their estimated residual values as follows:

|                        |                          |
|------------------------|--------------------------|
| Leasehold improvements | – 4% - 20% straight line |
| Plant and Machinery    | – 20% straight line      |
| Office equipment       | – 33% straight line      |
| Fixtures and fittings  | – 10% reducing balance   |

Items costing less than £200 are written off as expenses as acquired.

g) Pension costs

The Trust operates a defined contribution pension scheme and the pension charge represents the amount payable by the Trust to the fund in respect of the period.

h) Debtors

Short term debtors are measured at transaction price, less any impairment.

i) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

j) Financial instruments

The company holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtor and creditors.

Note 18 provides more information on financial instruments where future cash flows are anticipated with financial assets referring to fixed asset investments and debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES  
OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. NET INCOMING RESOURCES

|                                 | 2018<br>£ | 2017<br>£ |
|---------------------------------|-----------|-----------|
| Are stated after charging:      |           |           |
| Depreciation of tangible assets | 117,701   | 116,525   |
| Auditors remuneration - audit   | 10,425    | 10,125    |
| - other services                |           |           |
|                                 | 9,423     | 4,849     |



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)**

**5. TRADING INCOME AND EXPENDITURE**

The Trust owns 100% of Ufton Court Limited. This company was established to carry out the non-charitable trading activities associated with the Trust. Trading results extracted from its financial statements are shown below:

|   | 2018<br>£      | 2017<br>£      |
|---|----------------|----------------|
| Turnover  | 480,336        | 471,576        |
| Cost of sales                                   | (70,491)       | (56,508)       |
| <b>Gross profit</b>                             | <b>409,845</b> | <b>415,068</b> |
| Administration expenses                         | (109,845)      | (123,731)      |
| <b>Operating profit</b>                         | <b>300,000</b> | <b>291,337</b> |
| <b>Profit after tax</b>                         | <b>300,000</b> | <b>291,337</b> |
| Retained earnings at the beginning of the year  | 1,287          | 2,217          |
| Profit for the year                             | 300,000        | 291,337        |
| Gift Aid donations                              | (295,737)      | (292,267)      |
| <b>Retained earnings at the end of the year</b> | <b>5,550</b>   | <b>1,287</b>   |

The net assets of Ufton Court Limited at 31 August 2018 were £5,551 (2017: £1,288).

**6. TOTAL RESOURCES EXPENDED**

| 2018                         | Staff costs<br>£ | Direct<br>Costs<br>£ | Depreciation<br>£ | Total<br>2018<br>£ | Total<br>2017<br>£ |
|------------------------------|------------------|----------------------|-------------------|--------------------|--------------------|
| <b>Charitable activities</b> |                  |                      |                   |                    |                    |
| Teaching costs               | 256,628          | 74,014               | 9,205             | 339,847            | 310,174            |
| Welfare costs                | 198,263          | 134,589              | 25,085            | 357,937            | 349,402            |
| Premises costs               | 81,935           | 209,646              | 80,196            | 371,777            | 321,987            |
| Other support costs          | 96,589           | 83,270               | 2,544             | 182,403            | 162,247            |
|                              | 633,415          | 501,519              | 117,030           | 1,251,964          | 1,143,810          |
| <b>Raising funds</b>         |                  |                      |                   |                    |                    |
| Fundraising costs            | 62,110           | 38,180               | -                 | 100,290            | 91,371             |
| Interest paid                | -                | 1,469                | -                 | 1,469              | 1,309              |
| <b>CHARITABLE COMPANY</b>    | 695,525          | 541,168              | 117,030           | 1,353,723          | 1,236,490          |
| Trading company costs        | 100,535          | 79,132               | 669               | 180,336            | 180,239            |
| <b>GROUP</b>                 | 796,060          | 620,300              | 117,699           | 1,534,059          | 1,416,729          |

Included within other support costs are governance costs totalling £10,430 (2017: £10,125).

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)**

| 2017                         | Staff costs<br>£ | Direct<br>Costs<br>£ | Depreciation<br>£ | Total<br>2017<br>£ | Total<br>2016<br>£ |
|------------------------------|------------------|----------------------|-------------------|--------------------|--------------------|
| <b>Charitable activities</b> |                  |                      |                   |                    |                    |
| Teaching costs               | 245,006          | 56,205               | 8,963             | 310,174            | 265,875            |
| Welfare costs                | 189,284          | 134,930              | 25,188            | 349,402            | 295,339            |
| Premises costs               | 78,224           | 163,971              | 79,792            | 321,987            | 342,809            |
| Other support costs          | 92,215           | 68,380               | 1,652             | 162,247            | 181,043            |
|                              | 604,729          | 423,486              | 115,595           | 1,143,810          | 1,085,066          |
| <b>Raising funds</b>         |                  |                      |                   |                    |                    |
| Fundraising costs            | 53,190           | 38,181               | -                 | 91,371             | 65,531             |
| Interest paid                | -                | 1,309                | -                 | 1,309              | 1,208              |
| <b>CHARITABLE COMPANY</b>    | 657,919          | 462,976              | 115,595           | 1,236,490          | 1,151,805          |
| Trading company costs        | 109,292          | 70,017               | 930               | 180,239            | 180,923            |
| <b>GROUP</b>                 | 767,211          | 532,993              | 116,525           | 1,416,729          | 1,332,728          |

**7. STAFF COSTS**

|                       | 2018<br>£ | 2017<br>£ |
|-----------------------|-----------|-----------|
| Wages and salaries    | 668,037   | 653,635   |
| Social security costs | 51,672    | 46,783    |
| Pension costs         | 76,351    | 66,793    |
|                       | 796,060   | 767,211   |

No employee earned more than £60,000 per annum (2017: Nil).

|   | 2018<br>No. | 2017<br>No. |
|---|-------------|-------------|
| The average number of employees was as follows: | 38          | 38          |

Key management personnel include the trustees and the leadership team as listed on page 20

Key management personnel received aggregate remuneration of £176,093 (2017: 179,396).

None of the Trustees received any remuneration, nor reimbursed expenses during the year.



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)**

**8. TANGIBLE FIXED ASSETS**

| Group                  | Leasehold improvements<br>£ | Plant and machinery<br>£ | Office equipment<br>£ | Fixtures and fittings<br>£ | Total<br>£       |
|------------------------|-----------------------------|--------------------------|-----------------------|----------------------------|------------------|
| <b>COST:</b>           |                             |                          |                       |                            |                  |
| At 1 September 2017    | 1,428,671                   | 161,040                  | 32,861                | 100,838                    | <b>1,723,410</b> |
| Additions              | 50,279                      | 19,999                   | -                     | 4,933                      | <b>75,211</b>    |
| Disposals              | -                           | (3,740)                  | -                     | (8,594)                    | <b>(12,334)</b>  |
| At 31 August 2018      | 1,478,950                   | 177,299                  | 32,861                | 97,177                     | <b>1,786,287</b> |
| <b>DEPRECIATION:</b>   |                             |                          |                       |                            |                  |
| At 1 September 2017    | 345,755                     | 103,326                  | 26,863                | 47,910                     | <b>523,854</b>   |
| Charge for the year    | 80,196                      | 25,298                   | 2,544                 | 9,663                      | <b>117,701</b>   |
| Charge on disposal     | -                           | (1,802)                  | -                     | (5,286)                    | <b>(7,088)</b>   |
| At 31 August 2018      | 425,951                     | 126,822                  | 29,407                | 52,287                     | <b>634,467</b>   |
| <b>NET BOOK VALUE:</b> |                             |                          |                       |                            |                  |
| At 31 August 2018      | <b>1,052,999</b>            | <b>50,477</b>            | <b>3,454</b>          | <b>44,890</b>              | <b>1,151,820</b> |
| At 31 August 2017      | <b>1,082,916</b>            | <b>57,714</b>            | <b>5,998</b>          | <b>52,928</b>              | <b>1,199,556</b> |

All fixed assets are employed directly in furtherance of the Trust's objects, or in support thereof.

| Trust                  | Leasehold improvements<br>£ | Plant and machinery<br>£ | Office equipment<br>£ | Fixtures and fittings<br>£ | Total<br>£       |
|------------------------|-----------------------------|--------------------------|-----------------------|----------------------------|------------------|
| <b>COST:</b>           |                             |                          |                       |                            |                  |
| At 1 September 2017    | 1,428,671                   | 159,078                  | 32,861                | 91,426                     | <b>1,712,036</b> |
| Additions              | 50,279                      | 19,999                   | -                     | -                          | <b>70,278</b>    |
| Disposals              | -                           | (3,740)                  | -                     | (8,594)                    | <b>(12,334)</b>  |
| At 31 August 2018      | 1,478,950                   | 175,337                  | 32,861                | 82,832                     | <b>1,769,980</b> |
| <b>DEPRECIATION:</b>   |                             |                          |                       |                            |                  |
| At 1 September 2017    | 345,755                     | 101,755                  | 26,863                | 39,393                     | <b>513,766</b>   |
| Charge for the year    | 80,196                      | 25,082                   | 2,544                 | 9,210                      | <b>117,032</b>   |
| Charge on disposal     | -                           | (1,803)                  | -                     | (5,286)                    | <b>(7,089)</b>   |
| At 31 August 2018      | 425,951                     | 125,034                  | 29,407                | 43,317                     | <b>623,709</b>   |
| <b>NET BOOK VALUE:</b> |                             |                          |                       |                            |                  |
| At 31 August 2018      | <b>1,052,999</b>            | <b>50,303</b>            | <b>3,454</b>          | <b>39,515</b>              | <b>1,146,271</b> |
| At 31 August 2017      | <b>1,082,916</b>            | <b>57,323</b>            | <b>5,998</b>          | <b>52,033</b>              | <b>1,198,270</b> |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)**

**9. INVESTMENTS**

The Trust carries an investment at cost of £1 in Ufton Court Limited, which represents 100% of the issued share capital.

**10. DEBTORS**

|                                | Group<br>2018<br>£ | Trust<br>2018<br>£ | Group<br>2017<br>£ | Trust<br>2017<br>£ |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|
| Trade debtors                  | 8,235              | 8,233              | 27,078             | 26,578             |
| Prepayments and accrued income | 56,009             | 51,215             | 57,320             | 55,679             |
|                                | <b>64,244</b>      | <b>59,448</b>      | <b>84,398</b>      | <b>82,257</b>      |

**11. CREDITORS: Amounts falling due within one year**

|                                 | Group<br>2018<br>£ | Trust<br>2018<br>£ | Group<br>2017<br>£ | Trust<br>2017<br>£ |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|
| Trade creditors                 | 40,397             | 38,734             | 21,182             | 20,843             |
| Amount due to subsidiary        | -                  | 277,810            | -                  | 302,337            |
| Other taxes and social security | 14,827             | 13,875             | 14,284             | 12,733             |
| Accruals and deferred income    | 362,251            | 61,760             | 384,867            | 63,640             |
|                                 | <b>417,475</b>     | <b>392,179</b>     | <b>420,333</b>     | <b>399,553</b>     |

**Deferred Income**

|                                      | 2018<br>£      | 2017<br>£      |
|--------------------------------------|----------------|----------------|
| Deferred income at 1 September 2017  | 315,045        | 280,885        |
| Resources deferred in the year       | 345,627        | 315,045        |
| Amounts released from previous years | (315,045)      | (280,885)      |
| Deferred income at 31 August 2018    | <b>345,627</b> | <b>315,045</b> |

At the Balance Sheet date the Trust was holding funds received from the general public and schools for school trips and weddings for future dates.



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)**

**12. RESTRICTED FUNDS – GROUP AND TRUST**

|                       | 1 September<br>2017 | Incoming<br>resources | Resources<br>expended | Transfers     | 31 August<br>2018 |
|-----------------------|---------------------|-----------------------|-----------------------|---------------|-------------------|
|                       | £                   | £                     | £                     | £             | £                 |
| Educational Bursaries | 8,292               | 125                   | (2,965)               | -             | 5,452             |
| UA General            | 24,522              | 368,025               | (379,922)             | 27,556        | 40,181            |
| Disability grant      | 209                 | -                     | (209)                 | -             | -                 |
| Viking Longhouse      | 155,351             | 59,586                | (8,004)               | 10,454        | 217,387           |
| Slough Children       | 8,276               | -                     | (8,276)               | -             | -                 |
| Hackney children      | 100                 | -                     | -                     | (100)         | -                 |
| Heritage building     | 12,887              | 102,736               | (68,951)              | 2,737         | 49,409            |
| Teacher's salaries    | 24,825              | -                     | -                     | (24,825)      | -                 |
| UA toilet facilities  | -                   | 15,150                | -                     | -             | 15,150            |
| REAP Programmes       | -                   | 1,000                 | -                     | (1,000)       | -                 |
| Activity equipment    | -                   | 2,500                 | (200)                 | -             | 2,300             |
| UA Equipment          | -                   | 2,500                 | (2,500)               | -             | -                 |
|                       | <u>234,462</u>      | <u>551,622</u>        | <u>(471,027)</u>      | <u>14,822</u> | <u>329,879</u>    |

**12. RESTRICTED FUNDS – GROUP AND TRUST**

**Bursary Support grant fund**

The Educational fund is to provide places for children to visit Ufton Court for history education who would not otherwise be able to afford to do so.

**Ufton Adventure**

Ufton Adventure is to provide a woodland residential centre offering inspirational and challenging activities that will enable young people to understand and enjoy the rural environment whilst raising achievement and aspirations. It will benefit all visiting children but especially those most in need due to social and/or economic hardship.

**Disability grant**

Disability grant is restricted to equipment which meets the needs of disabled children at Ufton Adventure.

**Viking Longhouse**

Grants awarded to build a Viking Longhouse in the grounds of Ufton Court. These are lead grants for a capital campaign.

**Slough Children**

Grant awarded to support children from Claycots School in Slough to enjoy Ufton Adventure experiences and education

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)**

**Hackney Children**

Grant awarded to support children from De Beauvoir School in Hackney to enjoy Ufton History experiences and education

**Heritage building grant**

The building grant is for maintenance of the historic Tudor Manor house and Tithe Barn

**Teaching grant**

This is a grant towards teaching costs at Ufton Adventure

**Ufton Adventure Equipment grant**

The equipment grant is a donation towards the costs of building outdoor equipment at Ufton Adventure designed to support the national curriculum for both Science and Maths

**13) UNRESTRICTED FUNDS - GROUP**

|   | 1 September<br>2017 | Incoming<br>resources | Resources<br>expended | Transfers       | 31 August<br>2018 |
|---|---------------------|-----------------------|-----------------------|-----------------|-------------------|
|   | £                   | £                     | £                     | £               | £                 |
| General funds                             | 1,724,515           | 1,146,861             | (1,063,032)           | (204,822)       | 1,603,522         |
| Designated funds –<br>(Viking Long House) | -                   | -                     | -                     | 190,000         | 190,000           |
|   | <u>1,724,515</u>    | <u>1,146,861</u>      | <u>(1,063,032)</u>    | <u>(14,822)</u> | <u>1,793,522</u>  |

**13b) UNRESTRICTED FUNDS - GROUP**

|   | 1 September<br>2017 | Incoming<br>resources | Resources<br>expended | Transfers       | 31 August<br>2018 |
|---|---------------------|-----------------------|-----------------------|-----------------|-------------------|
|   | £                   | £                     | £                     | £               | £                 |
| General funds                             | 1,723,228           | 962,262               | (882,697)             | (204,822)       | 1,597,971         |
| Designated funds –<br>(Viking Long House) | -                   | -                     | -                     | 190,000         | 190,000           |
|   | <u>1,723,228</u>    | <u>962,262</u>        | <u>(882,697)</u>      | <u>(14,822)</u> | <u>1,787,971</u>  |

The designated fund has been set aside to supplement the Restricted Viking Longhouse fund



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)**

**14a) ANALYSIS OF NET ASSETS – GROUP**

Fund balances at 31 August 2018 are represented by:-

|                                | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£     |
|--------------------------------|----------------------------|--------------------------|-------------------------|
| Tangible fixed assets          | 1,151,820                  | -                        | <b>1,151,820</b>        |
| Net current assets/liabilities | 641,702                    | 329,879                  | <b>971,581</b>          |
|                                | <u>1,793,522</u>           | <u>329,879</u>           | <u><b>2,123,401</b></u> |

**14b) ANALYSIS OF NET ASSETS – TRUST**

Fund balances at 31 August 2018 are represented by:-

|                                | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£     |
|--------------------------------|----------------------------|--------------------------|-------------------------|
| Tangible fixed assets          | 1,146,271                  | -                        | <b>1,146,271</b>        |
| Investments                    | 1                          | -                        | <b>1</b>                |
| Net current assets/liabilities | 641,699                    | 329,879                  | <b>971,578</b>          |
|                                | <u>1,787,971</u>           | <u>329,879</u>           | <u><b>2,117,850</b></u> |

**15. PENSION COSTS**

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in a separately administered fund. The pension cost represents contributions payable by the Trust to the fund for the year and amounted to £76,351 (2017: £66,793). There were no amounts owing at the balance sheet date.

**16. RELATED PARTY TRANSACTIONS**

Ufton Court Educational Trust is a tenant of the Englefield Estates who own the land and buildings used by the charity. During the year to 31 August 2018 rental charges from the landlord amounted to £5,690 (2017: £5,690). A balance of £nil was outstanding at the year end (2017: £nil).

Englefield Estate Trust Corporation Ltd supported the charity with a loan in 2006 of £70,000 to provide startup and working capital, this was fully repaid in September 2013. A second loan of £45,000 was made in January 2013 to fund site enhancements which was repaid over the period to January 2018. At the end of the year £nil (2016: £8,719) was due to Englefield Estates for this loan.

The Englefield Charitable Trust have supported the charity with donations of £100,000 (2017: £100,000) during the year.

Nick Burrows is the charity partner at Blandy and Blandy LLP and a Trustee of Ufton Court

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)**

Educational Trust. Blandy and Blandy LLP performed work for the Trust during the year with a value of £270 (2017: £nil). They did not perform any work for the trading company, Ufton Court Ltd during the year (2017: £3,420). At 31 August 2018 there were no amounts owing to Blandy and Blandy LLP (2017: £Nil).

Charlie Clare, is a Trustee of Aspire2, a charity working to support Whitley families and also a Trustee of Ufton Court Educational Trust. Fiona Craig is also a Trustee of Aspire 2.

Edward Crookes was a Trustee, in the year, of Ufton Court Educational Trust, but is also Estates Director and Company Secretary for Englefield Estate Trust Corporation Limited.

Mary Riall is chairman of the Trustees, and is the sister of Richard Benyon, who is Director and Chairman of Englefield Estate Trust Corporation Limited.

The subsidiary, Ufton Court Limited, provides event hire services at The Ufton Court Education Trusts' grounds and buildings. The subsidiary donates its annual taxable profits to the Trust under Gift Aid. The gift aid donation this year was £295,737 (2017: £292,267). At the year end the balance outstanding was a creditor of £277,810 (2017: £302,337) owed to the subsidiary.

**17. OPERATING LEASE COMMITMENTS**

At 31 August the trust had future minimum lease payments under non-cancellable operating leases as set out below:

**GROUP AND TRUST**

|                                |
|--------------------------------|
| Due within one year            |
| Due between two and five years |
| Due after more than five years |

| 2018<br>Land and<br>buildings<br>£ | 2017<br>Land and<br>buildings<br>£ |
|------------------------------------|------------------------------------|
| 5,000                              | 5,000                              |
| 20,000                             | 20,000                             |
| 30,000                             | 35,000                             |
| <u>55,000</u>                      | <u>60,000</u>                      |



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)**

**18. FINANCIAL INSTRUMENTS**

Financial assets held at amortised cost are trade debtors, amounts due from group companies and cash at bank.

Financial liabilities held at amortised cost are loans, trade creditors, amounts owed to group companies and accruals.

|  | 2018      | 2017      |
|--|-----------|-----------|
|  | £         | £         |
| <b>GROUP</b>                                     |           |           |
| Financial assets measured at amortised cost      | 1,333,047 | 1,122,434 |
| Financial liabilities measured at amortised cost | 104,617   | 91,004    |

The group's income, expense, gains and losses in respect of financial instruments are summarised below:

|   | 2018 | 2017 |
|---|------|------|
|   | £    | £    |
| <b>Interest income and expense:</b>                               |      |      |
| Total interest income for financial assets held at amortised cost | 597  | 91   |

|  | 2018      | 2017      |
|--|-----------|-----------|
|  | £         | £         |
| <b>TRUST</b>                                     |           |           |
| Financial assets measured at amortised cost      | 1,312,544 | 1,103,293 |
| Financial liabilities measured at amortised cost | 330,708   | 332,575   |

The group's income, expense, gains and losses in respect of financial instruments are summarised below:

|   | 2018 | 2017 |
|---|------|------|
|   | £    | £    |
| <b>Interest income and expense:</b>                               |      |      |
| Total interest income for financial assets held at amortised cost | 597  | 91   |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018 (continued)**

**19) CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES**

|                                   | Unrestricted funds<br>2018<br>£ | Restricted funds<br>2018<br>£ | Total<br>2018<br>£ | Total<br>2017<br>£ |
|-----------------------------------|---------------------------------|-------------------------------|--------------------|--------------------|
| <b>INCOME FROM:</b>               |                                 |                               |                    |                    |
| <b>Voluntary Income:</b>          |                                 |                               |                    |                    |
| Donations, grants etc.            | -                               | 530,074                       | 530,074            | 490,286            |
| <b>Other Trading Activities</b>   | 471,576                         | -                             | 471,576            | 453,227            |
| <b>Investment income</b>          |                                 |                               |                    |                    |
| Bank interest received            | 91                              | -                             | 91                 | 183                |
| <b>Charitable activities</b>      |                                 |                               |                    |                    |
| Educational visits                | 566,893                         | -                             | 566,893            | 502,782            |
| <b>Total income</b>               | 1,038,560                       | 530,074                       | 1,568,634          | 1,446,478          |
| <b>EXPENDITURE ON:</b>            |                                 |                               |                    |                    |
| <b>Raising funds</b>              |                                 |                               |                    |                    |
| Fundraising costs                 | 91,371                          | -                             | 91,371             | 65,531             |
| Financing costs                   | 1,309                           | -                             | 1,309              | 1,208              |
| Non charitable trading            | 180,239                         | -                             | 180,239            | 180,923            |
| <b>Charitable activities</b>      |                                 |                               |                    |                    |
| Educational visits                | 619,259                         | 524,551                       | 1,143,810          | 1,085,066          |
| <b>Total expenditure</b>          | 6 892,178                       | 524,551                       | 1,416,729          | 1,332,728          |
| <b>Net income</b>                 | 2 146,382                       | 5,523                         | 151,905            | 113,750            |
| Transfers between funds           | -                               | -                             | -                  | -                  |
| <b>Net movement in funds</b>      | 146,382                         | 5,523                         | 151,905            | 113,750            |
| Funds as at 1 September 2016      | 1,578,133                       | 228,939                       | 1,807,072          | 1,693,322          |
| <b>Funds as at 31 August 2017</b> | 13, 14 1,724,515                | 234,462                       | 1,958,977          | 1,807,072          |

The statement of financial activities includes all gains and losses recognised in the year.  
All amounts derive from continuing activities.



# OUR VALUES

## 1. Children

We put children at the heart of everything we do



## 2. Stewardship

We recognise our duty to pass on Ufton Court, its vision and purpose, buildings, grounds and woodlands to the next generation



Our purpose is to raise aspiration and attainment through enriching outdoor education



## 3. Behaviour

We are always warm, professional, approachable and accommodating



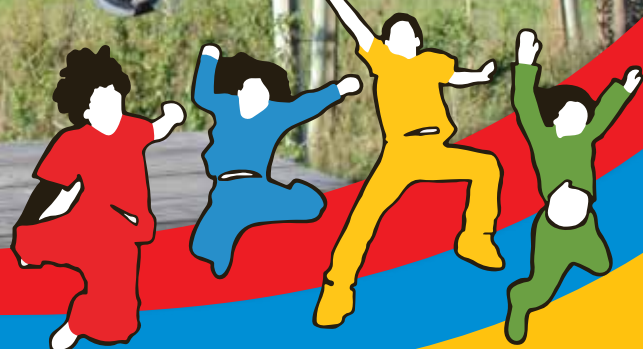
## 4. Teamwork

We respect, understand and value each others' roles



We work with young people aged between 4 and 16 years who are underachieving at school because of their complex and challenging backgrounds





enriching lives

Ufton Court Educational Trust,  
Green Lane,  
Ufton Nervet,  
Reading RG7 4HD,  
Telephone 0118 983 2099

[www.uftoncourt.co.uk](http://www.uftoncourt.co.uk)

THE UFTON COURT EDUCATIONAL TRUST  
(A company limited by guarantee)  
Consolidated Financial Statements for  
the Year ended 31 August 2018  
COMPANY NO. 5794281 | CHARITY NO. 1116659