

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2018
for
LONDON SIKH CENTRE (EALING)

Sagoo & Co
Chartered Accountants
122 High Street
Acton
London
W3 6QX

LONDON SIKH CENTRE (EALING)

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FOR THE YEAR ENDED 31 MARCH 2018

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LONDON SIKH CENTRE (EALING)

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1118356

Principal address

Sawyers Lane
Drayton Bridge Road
West Ealing
London
W13 0JP

Trustees

RS Gidar
GH Chada
GS Gujral
R S Ranger

Independent examiner

Mr Sukhdev Sagoo
BSc , Msc , FCA .
Sagoo & Co
Chartered Accountants
122 High Street
Acton
London
W3 6QX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on
..... and signed on its behalf by:

.....
RS Gidar - Trustee

**Independent Examiner's Report to the Trustees of
London Sikh Centre (Ealing)**

I report on the accounts for the year ended 31 March 2018, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Mr Sukhdev Sagoo
BSc , Msc , FCA .
Sagoo & Co
Chartered Accountants
122 High Street
Acton
London
W3 6QX

Date:

LONDON SIKH CENTRE (EALING)

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2018

		31.3.18 Unrestricted funds £	31.3.17 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		323,211	255,702
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	2	227,707	211,485
NET INCOMING RESOURCES		95,504	44,217
RECONCILIATION OF FUNDS			
Total funds brought forward		1,135,103	1,090,886
TOTAL FUNDS CARRIED FORWARD		<u>1,230,607</u>	<u>1,135,103</u>

The notes form part of these financial statements

LONDON SIKH CENTRE (EALING)

**Balance Sheet
AT 31 MARCH 2018**

		31.3.18 Unrestricted funds £	31.3.17 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	4	3,079,864	3,080,416
CURRENT ASSETS			
Cash at bank and in hand		(12,604)	(28,819)
CREDITORS			
Amounts falling due within one year	5	(107,266)	(107,766)
NET CURRENT ASSETS/(LIABILITIES)		<u>(119,870)</u>	<u>(136,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,959,994	2,943,831
CREDITORS			
Amounts falling due after more than one year	6	(1,729,387)	(1,808,728)
NET ASSETS		<u>1,230,607</u>	<u>1,135,103</u>
FUNDS	7		
Unrestricted funds		<u>1,230,607</u>	<u>1,135,103</u>
TOTAL FUNDS		<u>1,230,607</u>	<u>1,135,103</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
RS Gidar -Trustee

LONDON SIKH CENTRE (EALING)

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.18	31.3.17
	£	£
Behta and langar costs	89,413	70,813
Support costs	138,294	140,672
	<u>227,707</u>	<u>211,485</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

LONDON SIKH CENTRE (EALING)

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017 and 31 March 2018	3,078,208	34,983	3,113,191
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2017	-	32,775	32,775
Charge for year	-	552	552
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2018	-	33,327	33,327
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2018	3,078,208	1,656	3,079,864
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2017	3,078,208	2,208	3,080,416
	<u> </u>	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	103,966	103,966
Other creditors	3,300	3,800
	<u> </u>	<u> </u>
	107,266	107,766
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans	1,317,887	1,397,228
Other creditors	411,500	411,500
	<u> </u>	<u> </u>
	1,729,387	1,808,728
	<u> </u>	<u> </u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	902,022	981,363
	<u> </u>	<u> </u>
Repayable otherwise then by instalments:		
Interest free loan	411,500	411,500
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	1,135,103	95,504	1,230,607
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,135,103	95,504	1,230,607
	<u> </u>	<u> </u>	<u> </u>

LONDON SIKH CENTRE (EALING)

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,211	(227,707)	95,504
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>323,211</u>	<u>(227,707)</u>	<u>95,504</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	1,090,886	44,217	1,135,103
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,090,886</u>	<u>44,217</u>	<u>1,135,103</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,702	(211,485)	44,217
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>255,702</u>	<u>(211,485)</u>	<u>44,217</u>

LONDON SIKH CENTRE (EALING)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2018**

	31.3.18 £	31.3.17 £
INCOMING RESOURCES		
Voluntary income		
Gifts	-	(1)
Donations	292,880	227,231
Gift aid	30,331	28,472
	<hr/>	<hr/>
	323,211	255,702
	<hr/>	<hr/>
Total incoming resources	323,211	255,702
RESOURCES EXPENDED		
Costs of generating voluntary income		
Behta and langar costs	89,413	70,813
Support costs		
Management		
Rates and water	642	3,765
Insurance	2,300	3,820
Light and heat	13,781	14,132
Telephone	1,155	992
Sundries	8,559	1,100
Cleaning Expenses	2,700	-
Laundry expenses	1,100	2,298
Repairs & renewals	61,093	81,678
Kirtan bheta	3,022	2,542
Depn -Fixt & Fitts	552	736
Refuse expense	3,510	2,640
Sikh Channel-donation	612	-
Donation -Batra	1,150	-
Donation -Gurunanak Charitable	4,024	-
Donation - Bhai Khaniya Sewa M	1,900	-
Professional Fess	5,585	-
	<hr/>	<hr/>
	111,685	113,703
Finance		
Bank charges	2,415	2,080
Bank interest	852	101
Bank loan interest	23,342	24,788
	<hr/>	<hr/>
	26,609	26,969
	<hr/>	<hr/>
Total resources expended	227,707	211,485
	<hr/>	<hr/>
Net income	<u>95,504</u>	<u>44,217</u>

This page does not form part of the statutory financial statements