
HOPE 4 THE WORLD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

HOPE 4 THE WORLD
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2018**

Trustees

Prof P. R. McCrone, Chair
Dr. R. C. Crouch, Trustee
Dr. F.H.N. Hussain, Trustee
Dr. M. Hall, Trustee

Company registered number

6291331

Charity registered number

1120879

Registered office

23 Catford Broadway, Catford, SE6 4SN

Company secretary

Dr F.H.N. Hussain

Chief executive officer

Dr. S F Nash

Independent Examiner

P R Willans FCA, 26 Burney Street, London, SE10 8EX

Bankers

HSBC., 149 Rushy Green, Catford, London, SE6 4BQ

HOPE 4 THE WORLD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2018

The Trustees present their annual report together with the financial statements of the company for the 1 July 2017 to 30 June 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

Our objectives are primarily medical and educational. The focus is on training indigenous Teachers and Educationalists, and Emergency Medical Practitioners. These two objectives are considered by the Charity to further Public Benefit. Details of activities are included within the Review of activities.

ACHIEVEMENTS AND PERFORMANCE

a. KEY FINANCIAL PERFORMANCE INDICATORS

The key indicators relate to matching of funding to specific projects identified by the charity as being important and relating to Public Benefit. Administration costs are kept to a minimum.

b. Review of activities

In the financial year 2017/18 we ran the sixth 26 week Medic training programme starting in August 2017 and ending in March 2018. Level 1 is taught by our local Karen Training team and we introduced a 2-week English course to help the students speak better and understand medical terminology. It was followed by a 12 week practical training in 2 local hospitals. Mae Tow Hospital, Mae Sot, Thailand is ideal because the language and culture is the same. Ma La Camp hospital was added this year as it is local. We reduced the class back to 40 as 58 students turned out too large. We added a 4-week CME course (Continuing Medical Education) class for 20 students who have previously completed medical training. These practicing medics have had no further training or update so it was very much needed and beneficial for their practice in rural clinics.

We continue to enjoy the support of > 40 volunteer medical health professionals to deliver our medical training programmes. In financial terms this equates to approximately 1,800 hours of time or £50,000 in money. We are grateful for the continued commitment of volunteers towards fulfilling the goals of the charity. All the medical staff covered their own travel expenses, local transport and hotel bills totalling £30,000.

We also delivered another 2-week teacher training on the Thai / Burma border in a secure location, which was delivered by 2 teachers.

In this financial year, we have received £60,718 in incoming resources, of which £57,996 were restricted funds and £2,722 were unrestricted funds. We continue to use the services of a part time fundraiser to help us achieve our financial objectives. She is charging us for up to one day per week.

Total expenditure was £64,615, of which £60,148 was from our restricted funds and £4,467 was expended from unrestricted funds.

Our net deficit for the year was thus £3,897.

Our reserves at the financial year end stood at £27,272 of which £18,465 is held in restricted funds and £8,807 were held in unrestricted funds.

The total restricted reserve available for the projects related to education in Burma totalled £17,895 and restricted funds for medical work is £279. We also currently hold £291 in the Borneo Medical Fund.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2018

c. Investment policy

The company has a long term policy for the investment of funds. Any surplus funds arising from time to time will be held in Bank Deposit Accounts which allow easy access to the funds if required.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND FINANCE

a. Constitution

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 25 June 2007 .

The company's constitution is under a Memorandum of Association dated 25 June 2007 and the company is a registered charity number 1120879.

The principal objectives of the company are as follows:-

To advance education by such means as the Trustees may consider appropriate, including by means of establishing and operating any educational establishment or establishments in Burma, Thailand, Indonesia, and in such other parts of the world as the Trustees may from time to time think fit.

To alleviate poverty and financial hardship by any such means as the Trustees may consider appropriate, including the provision of expertise, training and funding for establishing micro-enterprise in any of the said locations and in such other parts of the world as the Trustees from time to time may think fit.

The trustees consider that the above objectives are for public benefit.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Under terms set out in the Articles of Association, at each Annual General Meeting, one third of the trustees retire from office and being eligible may offer themselves for re-election.

c. Organisational structure and decision making

The Trustees meet twice a year and the CEO reports to them on the activities and financial status of the charity.

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the overseas operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2018

PLANS FOR THE FUTURE

a. Future developments

The Karen Department of Health and Welfare is progressing the 'Roadmap of Training' which will deliver the correct number and type of health workers required for the Karen State. The 39 graduates from June 2018 have been deployed to needy areas and are serving their communities. In the last 8 years we have trained 150 medics and 100 of these continue in active service in remote clinics. Last year we introduced a 4 week Continuing Medical Education (CME) for 20 medics and in 2019 we will do 2 courses so we can update 40 more. If this is repeated in 2020 all current medics will have had an opportunity to participate in this refresher course. We will do another 26 week medic training programme starting in August 2018 and still hope to initiate a 3 month Maternal Health Care (MCH). Our activities with our partners remain very positive and we are intending to expand the medical training. Teacher training will continue very much as before with training on the Thai/Burma border and inside Burma itself as access to visas has become much easier. We anticipate continuing and developing our teacher training programme in 2018/19 and hope to repeat training inside Myanmar itself.

In order to meet the financial challenge this puts before us we will continue with the expectation that our medical trainers and teacher trainers will cover their own expenses.

In 2018 we were successful in obtaining a second grant from Medical Mission News (MMN) and Global Angels gave a donation of £1,000. We have 4 donors who continue to give significant 'one off' gifts which gives us confidence for the future.

Volunteers continue to take initiative in individual fund raising efforts which will raise small but significant amounts towards the costs of running the training courses.

This report was approved by the Trustees, on 14 March 2019 and signed on their behalf by:

Prof P. R. McCrone, Chair

HOPE 4 THE WORLD
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TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

The Trustees (who are also directors of Hope 4 the World for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOPE 4 THE WORLD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE 4 THE WORLD (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 14 March 2019

P.R.Willans B.Sc.(hons) FCA.

For Landergan & Co Ltd

26 Burney Street
London
SE10 8EX

HOPE 4 THE WORLD
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:					
Donations and legacies	2	57,996	2,721	60,717	49,528
Other trading activities	3	-	-	-	2,930
Investments	4	-	1	1	6
TOTAL INCOME		57,996	2,722	60,718	52,464
EXPENDITURE ON:					
Raising funds		-	216	216	431
Charitable activities	6	60,148	4,251	64,399	56,626
TOTAL EXPENDITURE	7	60,148	4,467	64,615	57,057
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(2,152)	(1,745)	(3,897)	(4,593)
NET MOVEMENT IN FUNDS		(2,152)	(1,745)	(3,897)	(4,593)
RECONCILIATION OF FUNDS:					
Total funds brought forward		20,617	10,552	31,169	35,762
TOTAL FUNDS CARRIED FORWARD		18,465	8,807	27,272	31,169

The notes on pages 9 to 20 form part of these financial statements.

HOPE 4 THE WORLD
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REGISTERED NUMBER: 6291331

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	12	97	137
CURRENT ASSETS			
Debtors	13	2,216	2,673
Cash at bank and in hand		26,634	29,184
		<u>28,850</u>	<u>31,857</u>
CREDITORS: amounts falling due within one year	14	(1,675)	(825)
NET CURRENT ASSETS		<u>27,175</u>	<u>31,032</u>
NET ASSETS		<u><u>27,272</u></u>	<u><u>31,169</u></u>
CHARITY FUNDS			
Restricted funds	15	18,465	20,617
Unrestricted funds	15	8,807	10,552
TOTAL FUNDS		<u><u>27,272</u></u>	<u><u>31,169</u></u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 14 March 2019 and signed on their behalf, by:

Prof P. R. McCrone, Chair

The notes on pages 9 to 20 form part of these financial statements.

HOPE 4 THE WORLD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hope 4 the World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25.0% reducing balance
Computer equipment	-	33.3% reducing balance

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Donations	47,696	2,464	50,160	49,528
Grants	10,300	257	10,557	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	57,996	2,721	60,717	49,528
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	42,247	7,281	49,528	
	<hr/>	<hr/>	<hr/>	

3. FUNDRAISING INCOME

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Web Page Fundraising	-	-	-	2,930
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	2,930
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	1,840	1,090	2,930	
	<hr/>	<hr/>	<hr/>	

4. INVESTMENT INCOME

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Investment income - funds on Bank Deposit	-	1	1	6
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	-	6	6	
	<hr/>	<hr/>	<hr/>	

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**NOTES TO THE FINANCIAL STATEMENTS
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5. SUPPORT COSTS

	Overseas operations £	UK support £	Total 2018 £	Total 2017 £
Donations	59,893	-	59,893	45,775
Training	-	-	-	6,965
Website maintenance	-	112	112	160
Exchange loss	359	-	359	-
Bank charges	255	220	475	368
Wages and salaries	-	2,657	2,657	2,562
Depreciation	-	40	40	56
	<u>60,507</u>	<u>3,029</u>	<u>63,536</u>	<u>55,886</u>
<i>Total 2017</i>	<u>47,864</u>	<u>8,022</u>	<u>55,886</u>	

The basis of allocation is specific to the fund charged with the cost, no costs are apportioned.

6. GOVERNANCE COSTS

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Independent examiners' fees	-	850	850	740
Sundry expenses	-	13	13	-
	<u>-</u>	<u>863</u>	<u>863</u>	<u>740</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Expenditure on raising voluntary income	-	-	216	216	431
Costs of raising funds	-	-	216	216	431
Oversea operations	-	-	60,507	60,507	47,864
UK Support	2,657	40	332	3,029	8,022
Charitable activities	2,657	40	60,839	63,536	55,886
Expenditure on governance	-	-	863	863	740
	2,657	40	61,918	64,615	57,057
<i>Total 2017</i>	2,562	56	54,439	57,057	

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets: - owned by the charity	40	56

During the period, no Trustees received any remuneration or any benefits in kind.
During the year, no Trustees received any benefits in kind (2017 - £NIL).
During the period, no expenses were reimbursed which resulted in the trustees receiving a benefit in kind.

9. EXAMINER'S FEE

The Independent Examiner's remuneration amounts to a fee of £ 850 (2017 - £ 825). - -

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

10. STAFF COSTS

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	<u>2,657</u>	<u>2,562</u>

The average number of persons employed by the company during the year was as follows:

	2018 No.	2017 No.
Administration	1	1

No employee received remuneration amounting to more than £60,000 in either year.

The employee worked part time for the company. The costs of employment were made by a partner charity who administered the payroll scheme of the person concerned and charged to the company.

11. RELATED PARTY TRANSACTIONS

During the year ended 30 June 2017, Mrs J McCrone, the wife of one of the trustees, was paid £215 in respect of services provided in fundraising.

12. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 July 2017 and 30 June 2018	<u>894</u>	<u>1,467</u>	<u>2,361</u>
Depreciation			
At 1 July 2017	820	1,404	2,224
Charge for the year	<u>19</u>	<u>21</u>	<u>40</u>
At 30 June 2018	<u>839</u>	<u>1,425</u>	<u>2,264</u>
Net book value			
At 30 June 2018	<u>55</u>	<u>42</u>	<u>97</u>
At 30 June 2017	<u>74</u>	<u>63</u>	<u>137</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

13. DEBTORS

	2018	<i>2017</i>
	£	£
Tax recoverable	2,216	<i>2,673</i>
	<u><u> </u></u>	<u><u> </u></u>

14. CREDITORS: Amounts falling due within one year

	2018	<i>2017</i>
	£	£
Accruals and deferred income	1,675	<i>825</i>
	<u><u> </u></u>	<u><u> </u></u>

HOPE 4 THE WORLD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Brought Forward £	Income £	Expenditure £	Balance at 30 June 2018 £
Designated funds				
Development Fund	5,440	353	(150)	5,643
General funds				
General Fund	5,112	2,369	(4,317)	3,164
Total Unrestricted funds	10,552	2,722	(4,467)	8,807
Restricted funds				
Support a School	510	150	-	660
Borneo Medical Fund	291	-	-	291
Burma Medical Fund	16,287	56,464	(57,310)	15,441
Support a Medic	279	-	-	279
Burma Education	2,939	1,382	(2,838)	1,483
Burma General	311	-	-	311
	20,617	57,996	(60,148)	18,465
Total of funds	31,169	60,718	(64,615)	27,272

HOPE 4 THE WORLD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

15. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2017 £</i>
Designated Funds - all funds	5,524	343	(427)	-	5,440
General Funds - all funds	15,844	8,034	(8,766)	(10,000)	5,112
Restricted funds					
Borneo Medical Fund	291	-	-	-	291
Burma Medical Fund	8,439	41,712	(43,864)	10,000	16,287
Support a Medic	279	-	-	-	279
Burma Education	4,714	2,225	(4,000)	-	2,939
Burma General	311	-	-	-	311
Support a school	360	150	-	-	510
	14,394	44,087	(47,864)	10,000	20,617

SUMMARY OF FUNDS - CURRENT YEAR

	Brought Forward £	Income £	Expenditure £	Balance at 30 June 2018 £
Designated funds	5,440	353	(150)	5,643
General funds	5,112	2,369	(4,317)	3,164
	10,552	2,722	(4,467)	8,807
Restricted funds	20,617	57,996	(60,148)	18,465
	31,169	60,718	(64,615)	27,272

HOPE 4 THE WORLD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

15. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2017 £</i>
Designated funds	5,524	343	(427)	-	5,440
General funds	15,844	8,034	(8,766)	(10,000)	5,112
	<u>21,368</u>	<u>8,377</u>	<u>(9,193)</u>	<u>(10,000)</u>	<u>10,552</u>
Restricted funds	14,394	44,087	(47,864)	10,000	20,617
	<u>35,762</u>	<u>52,464</u>	<u>(57,057)</u>	<u>-</u>	<u>31,169</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	-	97	97
Current assets	-	28,850	28,850
Creditors due within one year	18,465	(20,140)	(1,675)
	<u>18,465</u>	<u>8,807</u>	<u>27,272</u>

HOPE 4 THE WORLD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Restricted funds 2017 £</i>	<i>Unrestricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	-	137	137
Current assets	20,617	11,240	31,857
Creditors due within one year	-	(825)	(825)
	<hr/>	<hr/>	<hr/>
	20,617	10,552	31,169
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