Independent Examiner's Report to the Trustees of Exodus International Christian Centre

I report on the accounts for the year ended 31 May 2018 set out on pages one to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under Section 145 of the 2011 Act
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under Section145(5)(b) of the 2011 Act); and
- c) to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent exaininer's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the

requirements

a) to keep accounting records in accordance with Section 130 of the 2011

Act; and

- b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Olawale Olusanya

Association of Chartered Certified Accountants

Trinity Essex Limited

Chartered Certified Accountants

7 Chance Close

Grays

Essex

RMI6 6QE

Date: 26/03/2019



Exodus Internation	nal Christia		Charity No (if any)	1127863	
Annual accounts for the period					CC17a
Period start date	01/06/2017	То	Period end date	31/05/2018	

Section A Statement of financial activities							
Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
Incoming resources (I	Note 3)	İ	F01	F02	F03	F04	F05
Incoming resources from generated funds			30,717	-	-	30,717	23,969
Voluntary income		S01	-	-	-	-	-
Activities for generating funds		S02	-	-	-	-	
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	_	-	-	-	
Other incoming resources		S05	-	-	-	-	-
Total inc	oming resources	S06	30,717	-	-	30,717	23,969
Resources expended	(Notes 4-8)	ı					
Costs of Generating Funds			_	_	_	_	_
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	_	-	-	-	-
Charitable activities		S10	30,379	-	-	30,379	21,579
Governance costs		S11	600	-	-	600	500
Other resources expended		S12	-	-	-	-	-
Total rese	ources expended	S13	30,979	-	-	30,979	22,079
Net incoming/(outgoin	g) resources before transfers	S14	- 262	_	-	- 262	1,890
Gross transfers between	en funds	S15	-	-	-	-	-
Net incoming/(outgoing other recognitions)	g) resources before nised gains/(losses)	S16	- 262	-	-	- 262	1,890
Other recognised gai	ns/(losses)						
Gains and losses on revaluassets for the charity's ow	uation of fixed	S17	_	_	_	_	_
Gains and losses on inves		S18	_	-	-	_	_
	ovement in funds	S19	- 262	-	-	- 262	1,890
Total funds brought for	orward	S20	3,074	-	-	3,074	1,184
Total funds	s carried forward	S21	2,812	-	-	2,812	3,074

Section B	Ral	anc	e sheet				
occion b	Dale	ame	c Silect	Restricted			
		go,	Unrestricted	income	Endowment	Total this	Total last
		Note	funds	funds	funds	year	year
			£	£	£	£	£
Fixed assets			F01	F02	F03	F04	F05
Tangible assets	(Note 9)	B01	9,958	-	-	9,958	12,092
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	_
Total	fixed assets	B04	9,958	-	-	9,958	12,092
Current assets							
Stock and work in progr	ess	B05	-	_	-	-	-
. •	Note 11)	B06	-	_	-	-	-
(Short term) investment	•	B07	-	-	-	-	-
Cash at bank and in han		B08	2,812	-	-	2,812	3,074
Total cu	ırrent assets	B09	2,812	-	-	2,812	3,074
Creditors: amounts fall	ing due						
within one year (Note 12)	B10	-	-	-	-	-
Net current asset	ts/(liabilities)	B11	2,812	-	- [2,812	3,074
Total assets less curre	ont liabilities	D40	12.770			10.770	45.400
TOtal assets less curr	ent nabinties	B12	12,770	-	-	12,770	15,166
Creditors: amounts fall	_						
•	Note 12)	B13	-	-	-	-	-
Provisions for liabilities	and						
charges		B14		-	-	-	-
	Net assets	B15	12,770	_	- '	12,770	15,166
Funds of the Char		D .0	12,110			12,110	10,100
Unrestricted funds	ity	B16	12,770		ŗ	12,770	15,166
			- 12,776				-
Doctricted income found	2 (Note 42)	B17	-		7		
Restricted income funds	•	B18	L	-		-	-
Endowment funds (Note	13)	B19			-	-	-
	Total funds	B20	12,770	-	-	12,770	15,166
Signed by one or two trustees	s on behalf of		Signature	!	Print N	Name	Date of
all the trustees		A					approval
	г	A	J.ALA	15 (Aderem	i Alabi	20/03/2019

Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:
 Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
• and with* Accounting Standards;
or Financial Reporting Standards for Smaller Enterprises (FRSSE);
• and with the Charities Act.
[** except for the following].
 * -Tick as appropriate: if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
• if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".
** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.
1.2 Change in basis of accounting There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).
§ if no changes have been made to accounting policies then delete these words.
1.3 Changes to previous accounts
No changes have been made to accounts for previous years (§§ except for the following).
88 if no changes have been made to accounts for previous periods then delete these words

20/03/2019 CC17a (Excel)

Section C Notes to the accounts (cont)

Note 2 **Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure **Grants and donations**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions **Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress These are valued at the lower of cost or market value.

POLICIES ADOPTED ADDITIONAL TO OR **DIFFERENT FROM THOSE ABOVE**

20/03/2019 CC17a (Excel)

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

		This year	Last year
	Analysis	£	£
Voluntary income	Offering Received	20.070	22.402
		30,979	22,403
		-	-
		-	-
		-	-
	Total	-	-
	Total	30,979	22,403
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	
	Total	-	_
Investment income		-	-
		-	-
		-	_
		_	_
		-	-
	Total		
	L	-	-
Incoming resources from		-	-
charitable activities		_	_
		-	-
		<u>-</u>	
	Total	-	-
		-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating		-	-
voluntary income	Rent	15,000	15,000
	Printing, Postage and Stationeries	680	660
	Telephone	633	433
	Bank Charges	120	250
	Depreciation	2,134	2,134
		-	-
	Total	18,567	18,477
Fundraising trading	Ministry		-
costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment		-	-
management costs		-	-
		-	-
	Total	-	-
Charitable activities		11,812	3,102
		-	-
		-	-
		-	-
		-	-
	Total	11,812	3,102
Governance costs	Accountancy	600	500
		-	-
		-	-
	Total	600	500

CC17a (Excel) 06/10/2014

Section C

Notes to the accounts

(cont)

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
300	300
300	200

Gross wages, salaries and benefits in kind Employer's National Insurance costs Pension costs

	i nis year £	£
	ı	-
	-	-
	-	-
Total staff costs	-	-

Last year

year
The parts of the charity in which the Fundraising

7.2 Average number of full-time equivalent employees in the

The parts of the charity in which the employees work

	Number	Number
Fundraising	-	•
Charitable Activities	-	
Governance	-	-
Other	-	-
Total	-	-

This year

7.3 Defined contribution pension scheme

Please complete if a def	ined contributi <u>on</u>	pension scheme	is operated.

Brief details of the scheme

The costs of the scheme to the charity for the year

The amount of any contributions outstanding at the year end

The amount of any contributions prepaid at the year end

This year	Last year
£	£

Section C		Notes to the accounts		(cont)
Note 8	Grantmak	king		
		charity made any grants or dona tivities undertaken.	tions which in aggı	regate form a
8.1 Total value	of grants			
	Purpose for which	ch grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
		5	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
		Total	-	-
support costs. Support costs	of grantmaking			£
8.3 Grants mad	e to institutions			
grantmaking pl each institution	lease give details (particular institutions that are m of the institution supported, purp information should be given to orted.	oose of the grant a	nd total paid to
	institutions	Purpose	Total amount of grants paid £	
				-
				-
				-
				-
				-
				-
				-

10

Total grants to institutions

Section C		Notes to the	ne accounts			(cont)
Note 0	Tanada la f					
Note 9		ixed assets				
Please complete this		narity nas any	tangible fixed	d assets		
9.1 Cost or valuation						
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	18,871	-	18,871
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	18,871	-	18,871
9.2 Accumulated dep	oreciation and	limpairment p	provisions			
**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
** Rate						
Balance brought forward	-	-	-	4,645	-	4,645
Depreciation charge for year	-	-	-	2,134	-	2,134
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	6,779	-	6,779
9.3 Net book value						
Brought forward	-	-	-	14,226	-	14,226
Carried forward	-	-	-	12,092	-	12,092

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

- 10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.
- 10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments	10.2 Market value at year end	10.3 Income from investments	
		for the year	
Investment properties	£ -	£ -	
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-	
Investments in subsidiary or connected undertakings and companies	-	-	
Securities not listed on a recognised Stock Exchange	-	-	
Cash held as part of the investment portfolio	-	-	
Other investments	-	-	
Total	-	-	

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts	Amounts falling due within one year		Amounts falling due	
Alialysis of deblors	within o			after more than one year	
	This year	Last year	This year	Last year	
	£	£	£	£	
Trade debtors	-	-	-	-	
Amounts due from subsidiary and associated					
undertakings	-	-	-	-	
Other debtors	-	-	-	-	
Prepayments and accrued income	-	-	-	-	
To	al -	-	-	-	

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts
Trade creditors
Amounts due to subsidiary and associated
undertakings
Other creditors
Accruals and deferred income

	Amounts falling due		Amounts falling due	
	within o	ne year	after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
	-	-	-	•
	-	-	-	1
	-	-	-	-
	-	-	-	•
	-	-	-	-
Total	-	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

Exodus International Christian Centre

For the Year Ended 31st May 2018

ADDRESS: Exodus International Christian Centre

51 Timber Wharf 240 Kingsland Road

London E2 8AT

CHARITY NUMBER: 1127863

TRUSTEES: Rev Aderemi Alabi

Mrs Evelyn Alabi Miss Tawa Oriola

MINISTER-IN-CHARGE: Reverend Aderemi Alabi

ACCOUNTANTS: Trinity Essex Limited

7 Chance Close

Grays

Essex RM16 6QE Tel: 07539219351

BANKERS: HSBC

283Mare Street Hackney London

E8 1PJ

GOVERNING INSTRUMENT Constitution Adopted 31 December 2007

Report of the Trustees for the year ended 31st May 2018

The trustees of Exodus International Christian Centre present their report along with Income & Expenditure statements and Balance sheet for the year ended 31st May 2018.

Aims and objects of the Charity.

The objects of the charity are to advance the Christian faith and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and other parts of the world as the trustees may from time to time deem fit.

What we do, who we help and how we operate!

- Education and Training
- The prevention or relief of poverty
- Religious activities
- Children and young people
- Elderly and old people
- Making grants to Individuals and Organisations
- Provides services, advocacy, advice and information
- Provides human resources

Financial Review and Funding sources

With due consideration to the present economic recession and financial hardship, the charity has been successful in experiencing an increase in income compared to the previous financial year.

From the Income and Expenditure Account for the year ended 31st May 2018, total Income experienced an increase of £8,315 (in spite of the current economic climate) from £22,403 for year ended 31^{st} May 2017 to £30,718 for year ended 31^{st} May 2018.

Total Expenditure experienced an increase of £9,067 from £21,912 for year ended 31^{st} May 2017 to £30,979 due to increases, both in the cost of generating income and in charitable activities.

All income received by the charity has been solely from voluntary donations and Gifts from the congregation, visitors and other members of the public

Focus of our work in Public benefit

• Support for the Elderly Homes and Hospital Visits

Exodus International Christian Centre supports various local charity that helps stop local people/families in crisis and in need from going hungry, by providing emergency food and local support. Exodus International Christian Centre provides support by donating non-perishable foods and financial support on an on- going basis.

• Welfare Projects & Family Support

The Charity has been active and supportive throughout the year in the prevention and relief of poverty through welfare projects and family support particularly for struggling single-parents and families in need, when the needs are identified. Assistance has usually been by the provision of essential groceries, educational materials for their children.

• Wednesday Bible Class /service. - On going all year.

An interactive Bible study open to church members and the wider community, holds every Wednesday throughout the year except for the last Friday before Christmas. There is usually a question and answer session after the Bible study. Wednesday meetings take place at the church's North London premises. All our services are open to members of the community.

• Sunday services - On going all year.

Sunday services take place at the church's North London auditorium which accommodates the adult church and the various age-directed children's classes. The building is within walking and driving distance of the local community we serve in the London area. All our services are open to members of the community.

• Holy Communion

Exodus International Christian Centre observes Holy Communion on the first Sunday of every month. All members of the congregation are enjoined to participate.

• Children's Ministry and Crèche - On going- all year

Every week, the children, in age directed classes, are taught on principles of life from a biblical perspective. They are free to express themselves and have the opportunity to explore and ask questions. Periodically throughout the year, the children have presentations to the church in drama, songs and musical instrumentation. The team of workers and volunteers who oversee the Crèche and Children's ministry are C.R.B (Criminal Records Bureau) certified. We also have a Child Protection Policy in place which is reviewed in accordance with changes and updates in legislation.

• Youth Mentoring- On going -all year

Every week, the Youths, in friendly and relaxed environment are mentored and tutored from a biblical point view on issues facing young people in this generation. Some of these issues of discussion focus on drugs, alcohol, sex and sexually transmitted diseases, peer pressure.

Along with teaching them on spiritual matters, they are also encouraged by guidance and counselling, to pursue a fulfilling career/academic discipline in their area of strength.

The youths are encouraged and supported to have freedom of expression. They usually have performances and presentations in drama and song, often reflective of what they had learnt and embraced in the previous months.

Prayer & Fasting

As a church, every Tuesday throughout the year is dedicated to prayer and fasting with a prayer meeting held for one hour in the evening at the Church's auditorium.

• 31st December 2017- Watch-night service & Testimony night

The end of year celebration was marked with a concert by the church's choir, testimonies of victories over the year, the message for the New Year and a prayer session.

Growth & Expansion Strategy

The major evangelical tools adopted by Exodus International Christian Centre are occasional adverts in the local newspapers, fliers distributed periodically within the local community and word of mouth. All our community participation and integration activities are employed as evangelical tools.

Trustees Report and Summary of activities - Year end 31st May 2018

• Reserves Policy

The trustees have considered it prudent to establish and maintain a policy of unrestricted funds which are the free reserves of the charity to enable the smooth payment of running costs for the immediate future.

• Risk Management

The trustees have carried out a review of the major risks to which the church could be exposed and procedures have been implemented to lessen these risks where applicable. The risks and procedures are reviewed on an ongoing basis to accommodate changes in legislation in every area of our operations. The use of certified agents, employers liability insurance, monitoring new and updated legislative provisions are some of the steps that have been adopted.

• Statement of Trustees' Responsibilities.

Trustees meet once every 3 month . Other meetings are scheduled as occasion demands. Charity law in England and Wales requires that trustees prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act and Regulations.

They are also responsible for safeguarding the assets of the charity hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

A.T. ALMSI

Aderemi Alabi Trustee.

26 March 2019