

**The Church of St Philip and St James,
Alderley Edge**

End of Year Financial Statements

Year ending 31st December 2018

**As Approved at
The Annual Parochial Church Meeting
on
14th April 2019**

- **Introduction**

This report has been spot checked by the External Examiner and has been approved at the Parochial Church Annual Meeting.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	£104,091.02	£20,095.09	£0.00	£124,186.11	£119,202.99
Activities for generating funds	£11,464.94	£0.00	£0.00	£11,464.94	£11,320.09
Investment income	£6,667.24	£1.25	£0.00	£6,668.49	£6,357.56
Other incoming resources	£14,414.97	£1,690.91	£0.00	£16,105.88	£213,942.11
Letter Box Income	£30,653.21	£0.00	£0.00	£30,653.21	£14,322.59
Total income	£167,291.38	£21,787.25	£0.00	£189,078.63	£365,145.34
Resources used					
Costs of generating funds	£0.00	£0.00	£0.00	£0.00	£5,642.50
Other Resources Used	£72.40	£0.00	£0.00	£72.40	£71.52
Ministry Costs	£94,436.04	£0.00	£0.00	£94,436.04	£92,161.81
Donations/Subscriptions payable	£150.00	£0.00	£0.00	£150.00	£425.00
Buildings	£41,259.17	£21,975.37	£0.00	£63,234.54	£281,035.24
Services/Grounds	£3,594.10	£0.00	£0.00	£3,594.10	£4,723.84
Support Costs	£3,834.83	£0.00	£0.00	£3,834.83	£3,983.70
Church Rooms	£3,123.88	£0.00	£0.00	£3,123.88	£4,750.68
Administration	£2,335.35	£0.00	£0.00	£2,335.35	£1,506.84
Letter Box Expenditure	£31,720.21	£0.00	£0.00	£31,720.21	£15,492.99
Total expenditure	£180,525.98	£21,975.37	£0.00	£202,501.35	£409,794.12
Net income / (expenditure) resources before transfer	(£13,234.60)	(£188.12)	£0.00	(£13,422.72)	(£44,648.78)
Transfers					
Gross transfers between funds - in	£2,488.00	£0.00	£0.00	£2,488.00	£6,513.86
Gross transfers between funds - out	£0.00	(£2,488.00)	£0.00	(£2,488.00)	(£6,513.86)
Other recognised gains / losses					
Net movement in funds	(£10,746.60)	(£2,676.12)	£0.00	(£13,422.72)	(£44,648.78)
Total funds brought forward	£118,688.51	£39,936.22	£6,975.00	£165,599.73	£210,248.51
Total funds carried forward	£107,941.91	£37,260.10	£6,975.00	£152,177.01	£165,599.73
Represented by					
Unrestricted					
General fund	£8,802.86	£0.00	£0.00	£8,802.86	£19,156.31
Designated					
CBF General Reserve	£44,291.70	£0.00	£0.00	£44,291.70	£44,072.69
CBF Reserve Fund	£42,452.02	£0.00	£0.00	£42,452.02	£42,242.10
Choir Fund	£907.12	£0.00	£0.00	£907.12	£1,729.20
Special Projects	£11,488.21	£0.00	£0.00	£11,488.21	£11,488.21
Restricted					
Memorial Fund	£0.00	£109.26	£0.00	£109.26	£109.26
Provision of flowers	£0.00	£115.00	£0.00	£115.00	£115.00
Restd to major/quinquennial wk	£0.00	£1,292.27	£0.00	£1,292.27	£1,292.27
Spire, Organ & Interior Appeal	£0.00	£35,743.57	£0.00	£35,743.57	£38,419.69

Endowment

Endowment fund	£0.00	£0.00	£6,975.00	£6,975.00	£6,975.00
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Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
Investments	£0.00	£0.00	£0.00	£6,975.00	£6,975.00	£6,975.00
Cash at bank and in hand	£8,802.86	£99,139.05	£37,260.10	£0.00	£145,202.01	£158,624.73
	£8,802.86	£99,139.05	£37,260.10	£6,975.00	£152,177.01	£165,599.73
Net current assets less current liabilities	£8,802.86	£99,139.05	£37,260.10	£6,975.00	£152,177.01	£165,599.73
Total assets less current liabilities	£8,802.86	£99,139.05	£37,260.10	£6,975.00	£152,177.01	£165,599.73
Total net assets less liabilities	£8,802.86	£99,139.05	£37,260.10	£6,975.00	£152,177.01	£165,599.73
Represented by						
Unrestricted						
General fund	£8,802.86	£0.00	£0.00	£0.00	£8,802.86	£19,156.31
Designated						
Choir Fund	£0.00	£907.12	£0.00	£0.00	£907.12	£1,729.20
CBF Reserve Fund	£0.00	£42,452.02	£0.00	£0.00	£42,452.02	£42,242.10
CBF General Reserve	£0.00	£44,291.70	£0.00	£0.00	£44,291.70	£44,072.69
Special Projects	£0.00	£11,488.21	£0.00	£0.00	£11,488.21	£11,488.21
Restricted						
Spire, Organ & Interior Appeal	£0.00	£0.00	£35,743.57	£0.00	£35,743.57	£38,419.69
Provision of flowers	£0.00	£0.00	£115.00	£0.00	£115.00	£115.00
Restd to major/quinquennial wk	£0.00	£0.00	£1,292.27	£0.00	£1,292.27	£1,292.27
CBF Reserve Fund	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Friends of St Philips Fund	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
CBF General Reserve	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Restricted to new parish facil	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Memorial Fund	£0.00	£0.00	£109.26	£0.00	£109.26	£109.26
Special Projects	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Endowment						
Endowment fund	£0.00	£0.00	£0.00	£6,975.00	£6,975.00	£6,975.00
Funds of the church	£8,802.86	£99,139.05	£37,260.10	£6,975.00	£152,177.01	£165,599.73

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current Account -	£21,610.12	(£15,290.34)	(£2,208.00)	£0.00	£4,111.78	£2,713.23
Reserve Current Account -	(£13,577.60)	£27,685.67	£1,516.53	£0.00	£15,624.60	£30,406.68
CBF Reserve -	£0.00	£42,452.02	£0.00	£0.00	£42,452.02	£42,242.10
CBF General -	£0.00	£44,291.70	£0.00	£0.00	£44,291.70	£44,072.69
Barclays Current - Appeal -	£621.85	£0.00	£37,478.79	£0.00	£38,100.64	£38,570.01
Barclays Deposit - Appeal -	£148.49	£0.00	£472.78	£0.00	£621.27	£620.02
Totals	£8,802.86	£99,139.05	£37,260.10	£0.00	£145,202.01	£158,624.73
Current assets - Investments						
Endowment -	£0.00	£0.00	£0.00	£6,975.00	£6,975.00	£6,975.00
Totals	£0.00	£0.00	£0.00	£6,975.00	£6,975.00	£6,975.00
Grand total	£8,802.86	£99,139.05	£37,260.10	£6,975.00	£152,177.01	£165,599.73

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Appeal - Spire, Organ & Inter						
Restricted	£38,419.69	£21,787.25	£21,975.37	(£2,488.00)	£0.00	£35,743.57
Sub-total for Appeal	£38,419.69	£21,787.25	£21,975.37	(£2,488.00)	£0.00	£35,743.57
Choir - Choir Fund						
Designated	£1,729.20	£190.00	£1,012.08	£0.00	£0.00	£907.12
Sub-total for Choir	£1,729.20	£190.00	£1,012.08	£0.00	£0.00	£907.12
Flower - Provision of flowers						
Restricted	£115.00	£0.00	£0.00	£0.00	£0.00	£115.00
Sub-total for Flower	£115.00	£0.00	£0.00	£0.00	£0.00	£115.00
General - General fund						
Unrestricted	£19,156.31	£166,672.45	£179,513.90	£2,488.00	£0.00	£8,802.86
Sub-total for General	£19,156.31	£166,672.45	£179,513.90	£2,488.00	£0.00	£8,802.86
Quinquen - Restd to major/quinq						
Restricted	£1,292.27	£0.00	£0.00	£0.00	£0.00	£1,292.27
Sub-total for Quinquen	£1,292.27	£0.00	£0.00	£0.00	£0.00	£1,292.27
Endow - Endowment fund						
Endowment	£6,975.00	£0.00	£0.00	£0.00	£0.00	£6,975.00
Sub-total for Endow	£6,975.00	£0.00	£0.00	£0.00	£0.00	£6,975.00
Reserve - CBF Reserve Fund						
Designated	£42,242.10	£209.92	£0.00	£0.00	£0.00	£42,452.02
Restricted	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sub-total for Reserve	£42,242.10	£209.92	£0.00	£0.00	£0.00	£42,452.02
Friends - Friends of St Philip						
Restricted	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sub-total for Friends	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Genresv - CBF General Reserve						
Designated	£44,072.69	£219.01	£0.00	£0.00	£0.00	£44,291.70
Restricted	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sub-total for Genresv	£44,072.69	£219.01	£0.00	£0.00	£0.00	£44,291.70
Parfac - Restricted to new pa						
Restricted	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sub-total for Parfac	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Memorl - Memorial Fund						
Restricted	£109.26	£0.00	£0.00	£0.00	£0.00	£109.26
Sub-total for Memorl	£109.26	£0.00	£0.00	£0.00	£0.00	£109.26
Projects - Special Projects						
Designated	£11,488.21	£0.00	£0.00	£0.00	£0.00	£11,488.21
Restricted	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sub-total for Projects	£11,488.21	£0.00	£0.00	£0.00	£0.00	£11,488.21
Grand total	£165,599.73	£189,078.63	£202,501.35	£0.00	£0.00	£152,177.01

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
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INCOME AND ENDOWMENTS

Incoming resources from generated funds - Voluntary income

1101 - Legacies	£0.00	£0.00	£0.00	£0.00	£0.00	£16,290.34
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1102 - Planned Giving	£63,771.37	£0.00	£0.00	£0.00	£63,771.37	£56,745.10
1103 - Tax Refunds Plnd Gvg	£16,288.97	£0.00	£0.00	£0.00	£16,288.97	£18,852.42
1104 - Church Collections	£7,310.61	£0.00	£0.00	£0.00	£7,310.61	£7,557.79
1105 - Gift Aid Envelopes	£1,254.00	£0.00	£0.00	£0.00	£1,254.00	£1,817.30
1108 - Fees to PCC	£4,418.00	£0.00	£0.00	£0.00	£4,418.00	£4,425.00
1109 - Other Donations	£11,048.07	£0.00	£0.00	£0.00	£11,048.07	£4,666.48
1800 - Spire, Organ & Interior Appeal	£0.00	£0.00	£20,095.09	£0.00	£20,095.09	£8,848.56
Total	£104,091.02	£0.00	£20,095.09	£0.00	£124,186.11	£119,202.99

Incoming resources from generated funds - Activities for generating funds

1201 - Mobile Phone Transmitter	£11,163.05	£0.00	£0.00	£0.00	£11,163.05	£10,690.09
1401 - Church Rooms	£221.89	£0.00	£0.00	£0.00	£221.89	£330.00
1403 - Activities/Merchandise	£80.00	£0.00	£0.00	£0.00	£80.00	£300.00
Total	£11,464.94	£0.00	£0.00	£0.00	£11,464.94	£11,320.09

Incoming resources from generated funds - Investment income

1501 - Endowment Income	£6,238.31	£0.00	£0.00	£0.00	£6,238.31	£6,106.30
1502 - CBF Deposit Interest	£0.00	£428.93	£0.00	£0.00	£428.93	£242.18
1503 - Other Interest	£0.00	£0.00	£1.25	£0.00	£1.25	£9.08
Total	£6,238.31	£428.93	£1.25	£0.00	£6,668.49	£6,357.56

Other incoming resources

1601 - VAT Refunds/LPOW Scheme	£604.56	£0.00	£1,690.91	£0.00	£2,295.47	£54,034.11
1602 - Insurance Claim	£11,138.76	£0.00	£0.00	£0.00	£11,138.76	£0.00
1603 - Grants	£0.00	£0.00	£0.00	£0.00	£0.00	£158,398.00
1610 - Singing Together Income	£1,261.65	£0.00	£0.00	£0.00	£1,261.65	£0.00
1724 - Choir Fundraising	£40.00	£190.00	£0.00	£0.00	£230.00	£310.00
1726 - Domestic fees	£1,180.00	£0.00	£0.00	£0.00	£1,180.00	£1,200.00
Total	£14,224.97	£190.00	£1,690.91	£0.00	£16,105.88	£213,942.11

Letter Box Income

1717 - Letter-Box Income	£20,771.81	£0.00	£0.00	£0.00	£20,771.81	£6,194.19
1725 - Assigned Fees	£6,301.40	£0.00	£0.00	£0.00	£6,301.40	£3,840.80
1730 - Rev'd Garry Bowness	£0.00	£0.00	£0.00	£0.00	£0.00	£297.60
1732 - Mr Peter Spooner	£1,760.00	£0.00	£0.00	£0.00	£1,760.00	£2,100.00
1734 - Mr S Rippon (Verger)	£1,820.00	£0.00	£0.00	£0.00	£1,820.00	£1,890.00
Total	£30,653.21	£0.00	£0.00	£0.00	£30,653.21	£14,322.59

INCOME TOTAL	£166,672.45	£618.93	£21,787.25	£0.00	£189,078.63	£365,145.34
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EXPENDITURE

Costs of generating funds

2800 - Spire, Organ&Interior Appeal Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£5,642.50
Total	£0.00	£0.00	£0.00	£0.00	£0.00	£5,642.50

Other Resources Used

2802 - Newsletter/Bookstall	£72.40	£0.00	£0.00	£0.00	£72.40	£71.52
Total	£72.40	£0.00	£0.00	£0.00	£72.40	£71.52

Ministry Costs

2101 - Parish Share	£88,934.41	£0.00	£0.00	£0.00	£88,934.41	£86,718.24
2102 - Clergy wrkg Expenses	£1,390.76	£0.00	£0.00	£0.00	£1,390.76	£954.64
2103 - Vicarage Rates/water	£4,110.87	£0.00	£0.00	£0.00	£4,110.87	£2,458.32
2104 - Vicarage Repairs/maintenance	£0.00	£0.00	£0.00	£0.00	£0.00	£2,030.61
Total	£94,436.04	£0.00	£0.00	£0.00	£94,436.04	£92,161.81

Donations/Subscriptions payable

2201 - External Donations	£150.00	£0.00	£0.00	£0.00	£150.00	£425.00
Total	£150.00	£0.00	£0.00	£0.00	£150.00	£425.00

Buildings

2401 - Utilities/Gas Srvce.	£7,557.37	£0.00	£0.00	£0.00	£7,557.37	£6,819.57
2402 - Insurance, Church & Parish Rooms	£8,173.68	£0.00	£0.00	£0.00	£8,173.68	(£233.33)
2403 - Maintenance/repairs	£2,529.08	£0.00	£0.00	£0.00	£2,529.08	£2,604.48
2404 - Major repairs	£22,999.04	£0.00	£0.00	£0.00	£22,999.04	£0.00
2803 - Spire Repairs and New Facilities	£0.00	£0.00	£21,975.37	£0.00	£21,975.37	£271,844.52
Total	£41,259.17	£0.00	£21,975.37	£0.00	£63,234.54	£281,035.24

Services/Grounds

2301 - Altar requisites	£735.25	£0.00	£0.00	£0.00	£735.25	£650.80
2302 - Service sheets/music	£1,163.82	£0.00	£0.00	£0.00	£1,163.82	£2,668.04
2303 - Wages and Honoraria	£1,300.00	£0.00	£0.00	£0.00	£1,300.00	£1,372.00
2304 - Churchyard	£395.03	£0.00	£0.00	£0.00	£395.03	£33.00
Total	£3,594.10	£0.00	£0.00	£0.00	£3,594.10	£4,723.84

Support Costs

2501 - Ordy PCC Expense	£2,064.20	£0.00	£0.00	£0.00	£2,064.20	£3,073.16
2505 - Working with Young People	£125.85	£0.00	£0.00	£0.00	£125.85	£534.74
2610 - Singing Together Expenditure	£632.70	£0.00	£0.00	£0.00	£632.70	£0.00
2724 - Choir Expenses	£0.00	£1,012.08	£0.00	£0.00	£1,012.08	£375.80
Total	£2,822.75	£1,012.08	£0.00	£0.00	£3,834.83	£3,983.70

Church Rooms

2601 - Ch Rms Insurance	£0.00	£0.00	£0.00	£0.00	£0.00	£1,714.80
2602 - Ch Rms Maintenance	£0.00	£0.00	£0.00	£0.00	£0.00	£217.00
2603 - Ch Rms Cleaning	£3,015.00	£0.00	£0.00	£0.00	£3,015.00	£2,712.00
2604 - Ch Rms Utilities	£108.88	£0.00	£0.00	£0.00	£108.88	£106.88
Total	£3,123.88	£0.00	£0.00	£0.00	£3,123.88	£4,750.68

Administration

2701 - Ordy office expense	£1,939.53	£0.00	£0.00	£0.00	£1,939.53	£1,797.93
2702 - Office Telephone	£395.82	£0.00	£0.00	£0.00	£395.82	£396.01
2751 - Sequestration 2016	£0.00	£0.00	£0.00	£0.00	£0.00	(£687.10)
Total	£2,335.35	£0.00	£0.00	£0.00	£2,335.35	£1,506.84

Letter Box Expenditure

2725 - Assigned fees	£5,438.40	£0.00	£0.00	£0.00	£5,438.40	£3,840.80
2732 - Mr Peter Spooner	£3,774.00	£0.00	£0.00	£0.00	£3,774.00	£3,946.00
2734 - Mr S Rippon (Verger)	£1,456.00	£0.00	£0.00	£0.00	£1,456.00	£1,512.00
2929 - Letter-Box Expenditure	£21,051.81	£0.00	£0.00	£0.00	£21,051.81	£6,194.19
Total	£31,720.21	£0.00	£0.00	£0.00	£31,720.21	£15,492.99

EXPENDITURE TOTAL	£179,513.90	£1,012.08	£21,975.37	£0.00	£202,501.35	£409,794.12
GRAND TOTAL	(£12,841.45)	(£393.15)	(£188.12)	£0.00	(£13,422.72)	(£44,648.78)

- **Conclusion**

The External Examiner has checked the above along with the supporting documents and has agreed the content of this report.

This report was originally dated: 22nd January 2019

This report was produced by: -

Ian J. Standen,
Signed on

and was approved by: -

William Andresen, B. Sc. (Hons.), F. C. C. A.
Signed on