

The Parish of St Mark Worsley

Annual report for the year 2017

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mark Worsley is a registered charity No 1132732

The parish is part of the Diocese of Manchester within the Church of England. The PCC is governed by the *Parochial Church Councils (powers) Measure 1956* and the *Church representation rules* (contained in *schedule 3 to the Synodical Government Measure 1969* as amended.)

The correspondence address is:

St Mark's Rectory

Walkden Road

Worsley

Manchester

M28 2WH

Tel: 0161 799 6082

Email rector.mark.john.williams@gmail.com

Web site www.stmarksworsley.org

The parish consists of three worship centres with three congregations and two schools served by a clergy team ministry of a Rector, Team Vicar and Team Curate

St Mark's Church, Worsley Brow Worsley M28 2WH

St Mark's CE Primary School, (aided and Salford MBC) Aivary Road, Worsley, M28 2WF

St Mary the Virgin Ellenbrook, Ellenbrook Road, Manchester M28 1FR

St Andrew's Primary School and worship centre (controlled and Salford MBC)

Vicar's Hall Lane, Boothstown, Manchester M28 1HS

Aim and purposes

The PCC has the responsibility of co-operating with the clergy in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. Under the constitution of the Team ministry the PCC delegates to the District Church Councils (DCC) of St

Mark's and St Mary's the day to day promotion of the mission of the church and the care and maintenance of the church buildings.

Objectives

The PCC and DCC's of all three worship centres are committed to welcoming as many people as possible to our services and seek to provide an inclusive and diverse community with a sense of belonging. Our services seek to follow the traditions of the Church of England with a distinct emphasis on prayer, music and sacrament.

Activities

Public worship:

St Mark's

Sundays

8:00 Holy Communion

9:30 'Tiny Church' (1st and 3rd Sundays)

10:30 Parish Communion

12:30 Baptisms (2nd and 4th Sundays)

18:30 Evensong

Monday (last in the month) 20:00 Compline

Tuesday 9:30 Team Communion

(second Tuesday also 10:30 Mother's Union Holy Communion)

St Mary's

Sunday

9:30 Sung Eucharist and Children's Church

14:00 Baptisms (first and third Sundays)

Thursdays

10:00 (second week) Healing Service

St Andrew's

Sunday

11:15 Holy Communion (second Sunday)

Friday 14:00 Messy Church

Achievements

Both churches are of architectural interest; St Mary's has an ancient history and maintains a Grade II listed building with fine examples of Victorian glass and Georgian fittings. St Mark's is a Grade I listed building designed by Giles Gilbert Scott and has panels of medieval stained glass as well as Victorian designs by Powel and also Burne Jones. Fittings include a Flemish woodwork pulpit and a marble reredos in memory of the First Lady Ellesmere.

The district electoral roll for St Marks' stands at 177 calculated in 2016 and due for renewal in 2020.

Both churches have enthusiastic Children's Churches which meet on a Sunday morning during regular worship.

The developments of Messy Church and Tiny Church in St Andrew's and St Mark's respectively have sought to bring more families and particularly young children into the worshipping life of the church.

Large congregations attend both St Marks' and St Mary's at Christmas time with the 16:00 service on Christmas Eve being especially popular.

Three local schools use St Mark's for their annual carol services.

Both churches are open at various times for private prayer. St Mark's has a good musical tradition which is maintained with a monthly choral evensong and a large choir for Sunday morning services. St Mary's has a particular ministry to younger people and this is reflected in a variety of worship styles throughout a monthly cycle.

Links to uniformed organisations mean an increase of young people on an annual basis to both St Mark's and St Mary's. The annual St George's Day parade is well attended.

St Mark's has a closed churchyard but a large space for the burial of ashes which is well maintained and a popular space for interments in a beautiful wooded area.

Deanery Synod

Members of the PCC and clergy all attend Deanery Synod. At present the Team Vicar is also Area Dean.

The church halls.

St Mary's has a small hall attached to the church building which is used throughout the week. St Andrew's School hall also provides a place for worship on a regular basis.

The small separate hall at St Mark's is exceedingly well used with before and after school clubs, craft groups, martial arts societies and occasional small children's parties as well as regular church activities. These include Mother's Union gatherings and Tiny Tots group.

Pastoral Care

Pastoral work is provided by both clergy and lay members of the church community with a large ministry of occasional offices of which there are a good number in both church buildings. Lay people in particular play a substantial role in preparing couples for marriage and children for baptism. Visits to the sick and housebound for Holy Communion is shared between clergy and lay people as is hospital visiting.

Mission and Evangelism

The parish magazine the 'Winged Lion' is distributed monthly. There is a new web site for the parish and separate facebook groups for St Mary's and St Mark's which are enthusiastically supported.

Our mission is shared with the parish of Holy Rood which seeks to become part of the Worsley team in the near future.

We support overseas work through CMS. Charitable giving focussed on Motor Neuron's Disease and also the Children's Society through the Christingle services.

A service on The Green during the Worsley Festival encourages both parish and ecumenical links with local churches.

Financial Review

Both churches finances are in a reasonably healthy state with the contribution of £90,000 to the parish share for the diocese. However expenditure particularly at St Mark's currently exceeds giving.

A full financial report for the Parish of Worsley is available on request.

St Mark's provides the resources for a vergers and an organist to be self-employed, without whom the church would be unable to function.

Volunteers.

Both churches have a large group of volunteers who maintain both the fabric and the day to day running of the building and church community. Their contributions are invaluable.

The PCC members

Chair: Revd Mark J Williams (Team Rector)

Secretary: Elizabeth Pollitt

Clergy: Team Vicar Revd Karen Owen

Curate Revd Dorothy Hawkins

Financial matters are the responsibility of the S&F committee

Elected members from all three worship centres.

St Mary's and St Mark's have separate DCC's and a combined PCC with St Andrew's included.

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

FINANCIAL STATEMENTS

31 DECEMBER 2018

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

	Page
Annual Report of the Parochial Church Council	1
Balance Sheet	2
Statement of Financial Activities	3
Accounting Policies	4 – 5
Notes to the Financial Statements	6 – 10
Independent Examiners Report	11

BALANCE SHEET

	Notes	31 December 2018		31 December 2017	
		£	£	£	£
Fixed Assets					
Tangible fixed Assets	5a		34,709		14,431
Investment assets	5b		341,709		342,000
			<u>376,418</u>		<u>356,431</u>
Current Assets					
Debtors	6	15,995		12,598	
Cash at bank and in hand		274,409		282,783	
		<u>290,404</u>		<u>295,381</u>	
Current Liabilities: amounts falling due within one year	7	28,073		9,741	
Net Current Assets			<u>262,331</u>		<u>285,640</u>
Total Net Assets			<u>638,749</u>		<u>642,071</u>
Funds	8 & 9				
Unrestricted			560,159		562,926
Restricted			43,869		44,001
Endowment			34,721		35,144
			<u>638,749</u>		<u>642,071</u>

Approved by the Parochial Church Council of St Mark Worsley onand signed
on its behalf by

..... Minister

..... Church Warden

..... Church Warden

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2018 Total £	2017 Total £
Incoming Resources						
Incoming resources from donors	2a	96,122	914	-	97,036	97,303
Other voluntary incoming resources	2b	14,061	9,820	-	23,881	16,036
Income from charitable and ancillary trading	2c	62,699	716	-	63,415	69,181
Income from investments	2d	18,963	-	-	18,963	19,131
Total Incoming Resources		191,845	11,450	-	203,295	201,651
Resources Expended						
Activities directly relating to the work of the church	3a	187,022	914	-	187,936	185,585
Church management and administration	3b	6,717	-	-	6,717	7,626
Other expenditure	3c	1,004	10,668	-	11,672	3,261
Total Resources Expended		194,743	11,582	-	206,325	196,472
Net Incoming/ (Outgoing) Resources		(2,898)	(132)	-	(3,030)	5,179
Gain/(Loss) on investments						
- unrealized		131	-	(423)	(292)	2,643
Net Movement of Funds		(2,767)	(132)	(423)	(3,322)	7,822
Balances b/fwd at 1 January 2018		562,926	44,001	35,144	642,071	634,249
Balances c/fwd at 31 December 2018		560,159	43,869	34,721	638,749	642,071

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on revaluation of financial investments at the year end.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a facility for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

Short-term deposits include cash held on deposit either with CBF Church of England Funds or at the bank and building society.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	38,958	-	38,958	40,472
Income tax recoverable	18,631	-	18,631	17,047
Envelope giving – non gift aid	1,303	-	1,303	1,490
Other collections at all services	30,740	-	30,740	27,423
Sundry donations	6,490	914	7,404	10,871
	<u>96,122</u>	<u>914</u>	<u>97,036</u>	<u>97,303</u>
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	700	-	700	765
Fetes, bazaars, other fund raising events	13,361	-	13,361	13,816
Building Fund	-	9,820	9,820	1,455
	<u>14,061</u>	<u>9,820</u>	<u>23,881</u>	<u>16,036</u>
2c Income from charitable and ancillary trading				
Magazine sales and advertising revenue	4,094	-	4,094	4,337
Wedding fees	16,534	-	16,534	19,022
Flowers	1,298	716	2,014	2,493
St Marks Church Hall Income	13,581	-	13,581	9,741
Funerals	26,856	-	26,856	28,288
War Memorial Grant	336	-	336	336
Insurance Claim	-	-	-	4,964
	<u>62,699</u>	<u>716</u>	<u>63,415</u>	<u>69,181</u>
2d Income from investments				
Dividends and interest	1,736	-	1,736	1,462
Rental income	17,227	-	17,227	17,669
	<u>18,963</u>	<u>-</u>	<u>18,963</u>	<u>19,131</u>
Total Incoming Resources	<u>191,845</u>	<u>11,450</u>	<u>203,295</u>	<u>201,651</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	94,808	-	94,808	90,236
Clergy expenses	970	-	970	599
Church – running expenses				
Insurance	9,672	-	9,672	8,770
Utilities	15,312	-	15,312	16,082
Church maintenance	11,612	-	11,612	16,685
Upkeep of altar services	2,909	764	3,673	2,149
Upkeep of churchyard	748	-	748	4,871
Magazine Printing Costs inc Crux	3,680	-	3,680	3,717
Childrens' Church	152	-	152	709
Wages	19,991	-	19,991	19,587
Depreciation of Tangible Fixed Assets	4,162	-	4,162	1,113
Miscellaneous	2,777	150	2,927	3,586
Weddings & Funerals	20,229	-	20,229	17,481
	<u>187,022</u>	<u>914</u>	<u>187,936</u>	<u>185,585</u>
3b Church management and administration				
Administration:				
Printing, stationery and envelopes	3,198	-	3,198	3,500
Professional Charges	2,738	-	2,738	3,382
Bank Charges	781	-	781	744
	<u>6,717</u>	<u>-</u>	<u>6,717</u>	<u>7,626</u>
3c Other expenditure				
Flower guild expenditure	1,004	619	1,623	1,486
Organ Maintenance	-	595	595	595
Railings/Landscaping	-	9,454	9,454	-
Legal fees re legacy	-	-	-	1,180
	<u>1,004</u>	<u>10,668</u>	<u>11,672</u>	<u>3,261</u>
Total Resources Expended	<u>194,743</u>	<u>11,582</u>	<u>206,325</u>	<u>196,472</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

4. Staff Costs

	2017 £	2016 £
Salaries (No. of staff – 1. 2017– 1.)	16,220	15,902
No remuneration is paid to any members of the PCC. Expenses have only been paid to the clergy as appropriate.		

5a. Tangible fixed assets

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2018	21,101	77,326	98,427
Additions	24,440	-	24,440
At 31 December 2018	45,541	77,326	122,867
Depreciation			
At 1 January 2018	6,671	77,325	83,996
Charge for the year	4,162	-	4,162
At 31 December 2018	10,833	77,325	88,158
Net Book Values			
At 31 December 2018	34,708	1	34,709
At 31 December 2017	14,430	1	14,431

5b. Investment assets

	2018 £	2017 £
Financial Securities at Market Value		
366 shares – CBF Fixed Interest Securities	585	613
1,820 shares – CBF Investment Fund	29,323	29,767
Short term deposits including St Mark Church Trust £7,016 (2017 - £7,016)	43,448	43,267
	73,356	73,647

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

5b. Investment assets (continued)

	2018 £	2017 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	<hr/>	<hr/>
	268,353	268,353
	<hr/>	<hr/>
Total Investment Assets	341,709	342,000
	<hr/>	<hr/>

The PCC are of the opinion that the total market value of the investment property is £575,000.

6. Debtors

	2018 £	2017 £
Prepayments and other debtors	12,112	1,196
Income tax recoverable on Gift Aid	3,883	11,402
	<hr/>	<hr/>
	15,995	12,598
	<hr/>	<hr/>

7. Liabilities: Amounts falling due within one year

	2018 £	2017 £
Creditors for goods and services	28,073	9,741
	<hr/>	<hr/>

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	341,697	-	34,721	376,418
Current Assets	246,535	43,869	-	290,404
Current Liabilities	(28,073)	-	-	(28,073)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance	560,159	43,869	34,721	638,749
	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

9. Fund Details

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
St Mark Worsley	503,904	37,208	34,721	575,833
St Marys Ellenbrook with St Andrews Boothstown	53,934	6,661	-	60,595
Magazine Account	1,500	-	-	1,500
St Mark's Flower Guild	821	-	-	821
	<u>560,159</u>	<u>43,869</u>	<u>34,721</u>	<u>638,749</u>

Analysis of Restricted and Endowment Funds

St Mark

Meadowcroft Legacy – the capital is a bequest invested to produce Income for maintenance of the church fabric		5,295
Williams Legacy – the capital is permanent endowment whilst the application of income is unrestricted		27,261
A number of small bequests which stipulate that capital is permanent and income be applied to churchyard upkeep		2,165
Bromley Legacy – re Family grave	5,000	
Organ Fund	24,663	
Bellringers fund for the refurbishment of the bells	4,229	
Restoration fund, re Ellesmere Chapel	3,316	
	<u>37,208</u>	<u>34,721</u>

St Marys

Organ Fund	217
Flower Guild	1,156
Land Fund	5,288
	<u>6,661</u>

10 Parish Share

For the current financial year the unpaid Parish Share for the whole parish amounted to £NIL. For 2017 the unpaid Parish Share was £32,029. This was not included in these financial statements, as required by the accounting policy, because it was written off by the Diocese.

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

FINANCIAL STATEMENTS

31 DECEMBER 2018

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

	Page
Annual Report of the Parochial Church Council	1
Balance Sheet	2
Statement of Financial Activities	3
Accounting Policies	4 – 5
Notes to the Financial Statements	6 – 10
Independent Examiners Report	11

BALANCE SHEET

	Notes	31 December 2018		31 December 2017	
		£	£	£	£
Fixed Assets					
Tangible fixed Assets	5a		34,709		14,431
Investment assets	5b		341,709		342,000
			<u>376,418</u>		<u>356,431</u>
Current Assets					
Debtors	6	15,995		12,598	
Cash at bank and in hand		274,409		282,783	
		<u>290,404</u>		<u>295,381</u>	
Current Liabilities: amounts falling due within one year	7	28,073		9,741	
Net Current Assets			<u>262,331</u>		<u>285,640</u>
Total Net Assets			<u>638,749</u>		<u>642,071</u>
Funds	8 & 9				
Unrestricted			560,159		562,926
Restricted			43,869		44,001
Endowment			34,721		35,144
			<u>638,749</u>		<u>642,071</u>

Approved by the Parochial Church Council of St Mark Worsley onand signed
on its behalf by

..... Minister

..... Church Warden

..... Church Warden

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2018 Total £	2017 Total £
Incoming Resources						
Incoming resources from donors	2a	96,122	914	-	97,036	97,303
Other voluntary incoming resources	2b	14,061	9,820	-	23,881	16,036
Income from charitable and ancillary trading	2c	62,699	716	-	63,415	69,181
Income from investments	2d	18,963	-	-	18,963	19,131
Total Incoming Resources		191,845	11,450	-	203,295	201,651
Resources Expended						
Activities directly relating to the work of the church	3a	187,022	914	-	187,936	185,585
Church management and administration	3b	6,717	-	-	6,717	7,626
Other expenditure	3c	1,004	10,668	-	11,672	3,261
Total Resources Expended		194,743	11,582	-	206,325	196,472
Net Incoming/ (Outgoing) Resources		(2,898)	(132)	-	(3,030)	5,179
Gain/(Loss) on investments						
- unrealized		131	-	(423)	(292)	2,643
Net Movement of Funds		(2,767)	(132)	(423)	(3,322)	7,822
Balances b/fwd at 1 January 2018		562,926	44,001	35,144	642,071	634,249
Balances c/fwd at 31 December 2018		560,159	43,869	34,721	638,749	642,071

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on revaluation of financial investments at the year end.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a facility for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

Short-term deposits include cash held on deposit either with CBF Church of England Funds or at the bank and building society.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	38,958	-	38,958	40,472
Income tax recoverable	18,631	-	18,631	17,047
Envelope giving – non gift aid	1,303	-	1,303	1,490
Other collections at all services	30,740	-	30,740	27,423
Sundry donations	6,490	914	7,404	10,871
	<u>96,122</u>	<u>914</u>	<u>97,036</u>	<u>97,303</u>
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	700	-	700	765
Fetes, bazaars, other fund raising events	13,361	-	13,361	13,816
Building Fund	-	9,820	9,820	1,455
	<u>14,061</u>	<u>9,820</u>	<u>23,881</u>	<u>16,036</u>
2c Income from charitable and ancillary trading				
Magazine sales and advertising revenue	4,094	-	4,094	4,337
Wedding fees	16,534	-	16,534	19,022
Flowers	1,298	716	2,014	2,493
St Marks Church Hall Income	13,581	-	13,581	9,741
Funerals	26,856	-	26,856	28,288
War Memorial Grant	336	-	336	336
Insurance Claim	-	-	-	4,964
	<u>62,699</u>	<u>716</u>	<u>63,415</u>	<u>69,181</u>
2d Income from investments				
Dividends and interest	1,736	-	1,736	1,462
Rental income	17,227	-	17,227	17,669
	<u>18,963</u>	<u>-</u>	<u>18,963</u>	<u>19,131</u>
Total Incoming Resources	<u>191,845</u>	<u>11,450</u>	<u>203,295</u>	<u>201,651</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	94,808	-	94,808	90,236
Clergy expenses	970	-	970	599
Church – running expenses				
Insurance	9,672	-	9,672	8,770
Utilities	15,312	-	15,312	16,082
Church maintenance	11,612	-	11,612	16,685
Upkeep of altar services	2,909	764	3,673	2,149
Upkeep of churchyard	748	-	748	4,871
Magazine Printing Costs inc Crux	3,680	-	3,680	3,717
Childrens' Church	152	-	152	709
Wages	19,991	-	19,991	19,587
Depreciation of Tangible Fixed Assets	4,162	-	4,162	1,113
Miscellaneous	2,777	150	2,927	3,586
Weddings & Funerals	20,229	-	20,229	17,481
	<u>187,022</u>	<u>914</u>	<u>187,936</u>	<u>185,585</u>
3b Church management and administration				
Administration:				
Printing, stationery and envelopes	3,198	-	3,198	3,500
Professional Charges	2,738	-	2,738	3,382
Bank Charges	781	-	781	744
	<u>6,717</u>	<u>-</u>	<u>6,717</u>	<u>7,626</u>
3c Other expenditure				
Flower guild expenditure	1,004	619	1,623	1,486
Organ Maintenance	-	595	595	595
Railings/Landscaping	-	9,454	9,454	-
Legal fees re legacy	-	-	-	1,180
	<u>1,004</u>	<u>10,668</u>	<u>11,672</u>	<u>3,261</u>
Total Resources Expended	<u>194,743</u>	<u>11,582</u>	<u>206,325</u>	<u>196,472</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

4. Staff Costs

	2017 £	2016 £
Salaries (No. of staff – 1. 2017– 1.)	16,220	15,902
No remuneration is paid to any members of the PCC. Expenses have only been paid to the clergy as appropriate.		

5a. Tangible fixed assets

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2018	21,101	77,326	98,427
Additions	24,440	-	24,440
At 31 December 2018	45,541	77,326	122,867
Depreciation			
At 1 January 2018	6,671	77,325	83,996
Charge for the year	4,162	-	4,162
At 31 December 2018	10,833	77,325	88,158
Net Book Values			
At 31 December 2018	34,708	1	34,709
At 31 December 2017	14,430	1	14,431

5b. Investment assets

	2018 £	2017 £
Financial Securities at Market Value		
366 shares – CBF Fixed Interest Securities	585	613
1,820 shares – CBF Investment Fund	29,323	29,767
Short term deposits including St Mark Church Trust £7,016 (2017 - £7,016)	43,448	43,267
	73,356	73,647

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

5b. Investment assets (continued)

	2018 £	2017 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	<hr/> 268,353	<hr/> 268,353
 Total Investment Assets	 <hr/> 341,709	 <hr/> 342,000

The PCC are of the opinion that the total market value of the investment property is £575,000.

6. Debtors

	2018 £	2017 £
Prepayments and other debtors	12,112	1,196
Income tax recoverable on Gift Aid	3,883	11,402
	<hr/> 15,995	<hr/> 12,598

7. Liabilities: Amounts falling due within one year

	2018 £	2017 £
Creditors for goods and services	28,073	9,741
	<hr/>	<hr/>

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	341,697	-	34,721	376,418
Current Assets	246,535	43,869	-	290,404
Current Liabilities	(28,073)	-	-	(28,073)
 Fund Balance	 <hr/> 560,159	 <hr/> 43,869	 <hr/> 34,721	 <hr/> 638,749

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

9. Fund Details

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
St Mark Worsley	503,904	37,208	34,721	575,833
St Marys Ellenbrook with St Andrews Boothstown	53,934	6,661	-	60,595
Magazine Account	1,500	-	-	1,500
St Mark's Flower Guild	821	-	-	821
	<u>560,159</u>	<u>43,869</u>	<u>34,721</u>	<u>638,749</u>

Analysis of Restricted and Endowment Funds

St Mark

Meadowcroft Legacy – the capital is a bequest invested to produce Income for maintenance of the church fabric		5,295
Williams Legacy – the capital is permanent endowment whilst the application of income is unrestricted		27,261
A number of small bequests which stipulate that capital is permanent and income be applied to churchyard upkeep		2,165
Bromley Legacy – re Family grave	5,000	
Organ Fund	24,663	
Bellringers fund for the refurbishment of the bells	4,229	
Restoration fund, re Ellesmere Chapel	3,316	
	<u>37,208</u>	<u>34,721</u>

St Marys

Organ Fund	217
Flower Guild	1,156
Land Fund	5,288
	<u>6,661</u>

10 Parish Share

For the current financial year the unpaid Parish Share for the whole parish amounted to £NIL. For 2017 the unpaid Parish Share was £32,029. This was not included in these financial statements, as required by the accounting policy, because it was written off by the Diocese.