

Registered number
07667653

SESKU ACADEMY

A Charitable Company Limited by Guarantee

Report and Accounts

30 June 2018

SESKU ACADEMY
Report and accounts
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SESKU ACADEMY
Company Information

Directors

P. Cowell
K. Render
L.Womack

Accountants

R.L. STANLEY
Suite 1
The Green, South Kirkby
Pontefract
West Yorkshire
WF9 3JX

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

N/A

Registered office

Burntwood Community Centre
Church Mount
South kirkby, Pontefract
West Yorkshire
WF9 2QS

Registered number

07667653

SESKU ACADEMY**Registered number: 07667653****Directors' Report**

The directors present their report and accounts for the year ended 30 June 2018.

Principal activities

The company's principal activity during the year continued to be the provision of community based learning.

Directors

The following persons served as directors during the year:

P. Cowell
K. Render
L.Womack

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 March 2019 and signed on its behalf.

P. Cowell
Director

SESKU ACADEMY
Accountants' Report

Accountants' report to the directors of
SESKU ACADEMY

You consider that the company is exempt from an audit for the year ended 30 June 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

R.L. STANLEY
Accountants

Suite 1
The Green, South Kirkby
Pontefract
West Yorkshire
WF9 3JX

15 March 2019

SESKU ACADEMY – Charity Annual Report to 30th June 2018

Date:

Organisation Overview

SESKU Academy is a limited company by guarantee no. 07667653 and registered charity no. 1143258. The organisation is run by 3 x trustee's and the day to day management and administration is done by the management and senior staff. The organisation has 5 full time staff, 1 x part time staff and 5 volunteers that deliver all the projects and services that aim to improve the lives of people living in the south east of Wakefield district. The charity works predominantly with children and young people and unemployed adults, achieving positive outcomes requested by funders and payment by results commissioned work in training, education and employment. The work conducted by the charity measures and demonstrates that the work has made a positive social impact and improved lives of people living in the deprived neighbourhoods the charity supports. The charity is now entering its 8th year and has made a long-lasting impact on the community it serves.

Mission Statement

SESKU Academy works towards the charity mission statement through the work it delivers that helps support and develop children, young people and unemployed adults and the wider community, through improved facilities at the Burntwood community centre located in the south east of Wakefield district. The charity strives to deliver its mission statement "valuing people, improving lives, strengthening future communities" through the development and delivery of the projects and services it delivers aimed at improving the lives for people living in geographically high levels of deprivation. The charity reinvests its funds generated to meet its mission statement and to meet the needs and development of the wider community. The charities work involves sports, education and support for unemployed people as well as capital improvements and the development of new facilities that meet the work we undertake.

2017/2018 Aims & Objectives

The aim for 2017/2018 was to:

- To take over the running of the Burntwood community centre from South Kirkby and Moorthorpe Town Council
- To develop a community garden adjacent to the café for outside seating and community events
- To develop a business plan that supports the charities long term sustainability
- To generate income from delivering commissioned services through Talent Match and training and learning commissioned works.
- To Install a new boiler to the centre to reduce carbon footprint
- To invest capital investments to improve the facilities at the centre
- To continue to work in partnership with Wakefield Council, Town council and other partners that share an interest in the services and projects we support and deliver
- To take over the utility costs of the Burntwood Community Centre

2017/2018 Setbacks & Achievements

Burntwood community centre

The charity has received support through the town council over the past two financial years of free accommodation of the community centre to enable renovation investment to be made to bring the building up to a low maintenance standard for the future. It is with reference to the carbon footprint an assessment has been carried out and led lights have been installed as well as the need identified for a new boiler once most renovation works has been carried out.

SESKU Academy is now planning for Talent Match 2 which will be commissioned around 1st April 2019. With this in mind a gymnasium has been built to support young people physical health. Whilst new computers have been installed to offices so the existing ones can be installed to the café so more unemployed people can access IT facilities to seek employment etc.

SESKU ACADEMY

Organisations that currently use Burntwood Community Centre

SESKU ACADEMY

St John First Aid

Dance Fusion

Gasped Counselling services

C&K Careers Reeds Momenta (diabetes prevention)

Groundwork Wakefield Springfield Pupil Referral Units

Learning Curve Training Ltd

WDH (Wakefield District Housing)

The Future – 2018 And Beyond

SESKU Academy has a vision for the future year 2018/2019, the charity aims to:

To take over the running of the Burntwood community centre

To develop a business plan that supports the charities long term sustainability

To generate income from delivering commissioned services through Talent Match 2 and training and education commissioned works.

To continue to work in partnership with Wakefield Council, Town council and other partners that share an interest in the services and projects we support and deliver.

To rent out space to other organisations in order to meet future utility costs which are being taken over from 1st July 2018, giving long term sustainability.

Future Risks The risk to the future sustainability of SESKU Academy charity is as follows:

Not completing the renovation works meaning utilities would have to be paid whilst renovation works were taking place

Retention of staff due to moving to higher salary position with other organisations

Low uptake of rental space meaning the centre has to be subsidised by SESKU Academy, this will pose a business risk as will mean SESKU will be responsible for the utilities although the centre has a much wider community benefit.

SESKU ACADEMY
Independent Examiners Report

I report on the accounts of the Trust for the year ended 30 June 2018, which are set out on pages 7 to 10.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination:

Funding awarded previously by The Big Lottery Fund allowed the Charity to develop the range of activities offered; related income increased allowing the charity to become independent once the lottery funding came to an end.

No further matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- * to prepare accounts which accord with the accounting records ,comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R.L. Stanley
Fellow of the Institute of Financial Accountants

Suite 1, The Green, South Kirkby,
Pontefract, WF9 3JX

15th February 2019

SESKU ACADEMY
Profit and Loss Account
for the year ended 30 June 2018

	2018 £	2017 £
Turnover	222,204	201,191
Cost of sales	(3,965)	(4,048)
Gross profit	<u>218,239</u>	<u>197,143</u>
Administrative expenses	(233,411)	(258,926)
Operating loss	<u>(15,172)</u>	<u>(61,783)</u>
Interest receivable	-	9
Loss on ordinary activities before taxation	<u>(15,172)</u>	<u>(61,774)</u>
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>(15,172)</u>	<u>(61,774)</u>

SESKU ACADEMY**Registered number:** 07667653**Balance Sheet****as at 30 June 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	50,382	55,479
Current assets			
Cash at bank and in hand		21,297	31,372
Creditors: amounts falling due within one year	3	(1,739)	(1,739)
Net current assets		19,558	29,633
Net assets		69,940	85,112
Capital and reserves			
Profit and loss account		69,940	85,112
Shareholders' funds		69,940	85,112

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P. Cowell

Director

Approved by the board on 15 March 2019

SESKU ACADEMY
Notes to the Accounts
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2017	102,197	14,750	116,947
Additions	11,697	-	11,697
At 30 June 2018	<u>113,894</u>	<u>14,750</u>	<u>128,644</u>
Depreciation			
At 1 July 2017	55,015	6,453	61,468
Charge for the year	14,720	2,074	16,794
At 30 June 2018	<u>69,735</u>	<u>8,527</u>	<u>78,262</u>
Net book value			
At 30 June 2018	<u>44,159</u>	<u>6,223</u>	<u>50,382</u>
At 30 June 2017	<u>47,182</u>	<u>8,297</u>	<u>55,479</u>

3 Creditors: amounts falling due within one year

2018

2017

SESKU ACADEMY
Notes to the Accounts
for the year ended 30 June 2018

	£	£
Other creditors	<u>1,739</u>	<u>1,739</u>

4 Other information

SESKU ACADEMY is a private company limited by shares and incorporated in England. Its registered office is:
 Burntwood Community Centre
 Church Mount
 South kirkby, Pontefract
 West Yorkshire
 WF9 2QS

SESKU ACADEMY**Detailed profit and loss account****for the year ended 30 June 2018***This schedule does not form part of the statutory accounts*

	2018 £	2017 £
Sales	222,204	201,191
Cost of sales	(3,965)	(4,048)
Gross profit	<hr/> 218,239	<hr/> 197,143
Administrative expenses	(233,411)	(258,926)
Operating loss	<hr/> (15,172)	<hr/> (61,783)
Interest receivable	-	9
Loss before tax	<hr/> (15,172)	<hr/> (61,774)

SESKU ACADEMY**Detailed profit and loss account
for the year ended 30 June 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
Sales		
Grants	730	2,000
Subscriptions	-	467
Commissioning	179,939	105,852
Talent Match	38,375	84,579
School / College	-	500
Training	-	7,791
Weight Watchers	3,160	-
Sales	-	2
	<u>222,204</u>	<u>201,191</u>
Cost of sales		
Purchases	3,759	231
Sessional Staff	-	1,389
Vending Refreshments	206	2,428
	<u>3,965</u>	<u>4,048</u>
Administrative expenses		
Employee costs:		
Wages and salaries	148,591	147,993
Bungalow G Maintenance	-	12,698
Cafe Equipment	29	3,727
Catering Equipment + Clothing	586	526
Youth Contract/ Diverse Programme/ Talent Match	-	4,675
Talent Match Training/Travel/Equipment	15,260	3,725
Holiday Club	-	582
Computer IT- Expenses	349	35
Costume	-	61
Pensions	2,224	544
Employer's NI	-	235
Pupils - Springfields/ Wakefield Referral	406	2,371
Promotion	-	800
Payroll Services	1,280	1,098
Office Expenses	-	536
Staff Clothing	71	884
Staff training and welfare	639	8,545
Accommodation	-	638
Volunteer Expenses	100	-
Travel and subsistence	39	1,495
Motor expenses	3,077	3,260
Course Licence	-	2,182
Course materials/outings	-	1,030
Refreshments	854	10,196
Course Refreshments	-	32
Entertaining	8	275
	<u>173,513</u>	<u>208,143</u>
Premises costs:		
Service charges	1,377	517
Cleaning	649	177

SESKU ACADEMY**Detailed profit and loss account
for the year ended 30 June 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
	<u>2,026</u>	<u>694</u>
General administrative expenses:		
Telephone and fax	50	64
Postage	149	60
Stationery and printing	390	920
Courier services	34	6
Subscriptions	1,928	1,502
Bank charges	60	40
Insurance	1,050	884
Equipment expensed	469	683
Fuel	680	1,066
Hire	-	1,170
Equipment hire	120	-
Gym	14,695	-
Repairs and maintenance	19,123	22,073
Small Tools	6	97
Soft Furniture	-	28
Depreciation	16,794	18,493
Sponsorship	-	287
Sundry expenses	223	-
	<u>55,771</u>	<u>47,373</u>
Legal and professional costs:		
Accountancy	1,740	1,890
Solicitors fees	300	-
Other legal and professional	61	826
	<u>2,101</u>	<u>2,716</u>
	<u>233,411</u>	<u>258,926</u>