



September 2018

Trustees' Annual Report 2017-18

OVERVIEW

The most high-profile event of this financial year was performing the world premiere of Roy Budd's impressive score to the 1925 silent movie, 'Phantom of the Opera' and The Coliseum. Not only did this event attract considerable publicity for the orchestra, but our musicians received a well-deserved standing ovation from the appreciative audience. It was undoubtedly the most challenging performance for conductor Spencer Down, who had to ensure the musicians were playing at exactly the right moment to match what the audience was seeing on screen. It was also the most exhausting performance for our musicians who had to play throughout the two-hour film. A second performance is scheduled to take place on 18 March 2019 at the Barbican.

As in previous years, our musicians were also hired to perform on Remembrance Sunday on HMS Belfast and our orchestra was also engaged to play with rock band Hawkwind on its latest album, 'The Road to Utopia', featuring guitar legend Eric Clapton and produced by Docklands Sinfonia patron Mike Batt.

During the year, our three community concerts included a rousing performance of Verdi's Requiem with the Skolia Choir. We also continued with our strategy of performing world or UK premieres with the first performance of Jeffery Wilson's 'Testament' Concerto for Saxophone and Orchestra with solo saxophonist Rob Buckland. Our July concert was hugely popular as it featured a programme full of the best-loved film scores as well as a local schoolgirl giving a superb rendition of the Adele theme tune to 'Skyfall'.

In May, Kirsty Walker, chair of Trustees, announced her resignation as chairman, but remains a trustee. Kathryn Lewis of PA Consulting, who is also a Docklands Sinfonia musician, was voted in as the new chairman and will formally take over the role at the start of the new financial year. As two of our trustees also play in the orchestra, our musicians are well represented on our governing body.

Finally, an illustration of our increased professionalism is the fact that this was the first year our financial accounts were expertly compiled and presented by trustee Harold Sim, an accountant with Wells Fargo (see Financial Performance).

AIMS AND OBJECTIVES

The musical director and Trustees continue to work hard to achieve the aims and objectives set out in the orchestra's constitution, namely to promote, develop, improve and maintain:

- a) A high-standard orchestra in the East London area.
- b) High-quality concerts and events for the cultural benefit of the local community.
- c) Inspire local children to enjoy classical music and to take up playing classical instruments.
- d) A showcase for new compositions by British composers and for innovative musical collaborations.

PATRONS AND FRIENDS

Docklands Sinfonia remains indebted to our supportive Patrons, Admiral Lord West and composer, producer and musician Mike Batt.

We would also like to thank supporters of the orchestra who pay a £20 annual fee to become a Friend of Docklands Sinfonia. Many have been Friends from the year of the orchestra's launch in 2009.

FINANCIAL PERFORMANCE

Our financial position has improved over the last year and we now have a working (surplus) balance of £12,172. The working balance has risen over the year by about £7,500 mainly as a result of a net surplus from the Community Concerts where musicians' fees were considerably lower than the previous year. We are still holding the Epic Persia funds for the CD recording and concert at this time subject to confirmation of status. If the decision is taken to return the funds it is likely that the Gift Aid already claimed would have to be sent back to the HMRC. Gift Aid for the year just gone is unaccrued and the claim needs to be made; £1,427 was received this year

ASSETS AND LIABILITIES

As in previous years we made small investments music scores and continue to insure the musical instruments and equipment purchased in previous years.

There are no liabilities. However, we continue to hold funds previously accumulated for a CD of music from our Epic Persia concert and for a planned second Epic Persia concert. These monies are noted in the summary of annual accounts as committed funds.

GOVERNING STRUCTURE

Our seven trustees meet a minimum of three times a year with extra meetings as required to discuss specific areas such as PR/Marketing, Strategy and Fundraising. The conductor/musical director is also in attendance to advise and

contribute ideas. Trustees also present reports and attend the AGM, which the musicians (our Members) are encouraged to attend.

TRUSTEES

Kathryn Lewis, Chairman (PA Consulting)

J. Kirsty Walker, Deputy Chairman (Director of Media, University College London)

Harold Sim, Accountant (Wells Fargo)

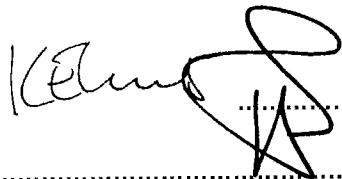
R. Clare Walker, (Clare Walker Associates)

Rev. Gordon Warren, Secretary (Former Rector of St Anne's Church, Limehouse)

Phil Sizer (Orchestra Manager, Royal College of Music and orchestral manager, Docklands Sinfonia)

Sebastian Fox (Moorhouse Consulting)

Signed:



..... Kathryn Lewis, Chairman

..... Harold Sim, Accountant

Date:

28-Feb-2019

Bank a/c balance at 01-Sep-17	6,337	
Bank a/c balance at 31-Aug-18	10,249	
Savings a/c balance at 31-Aug-18	43,115	
Net movement in funds during year 2017/18		47,027

Comprising:

INCOME		
Hire of Orchestra	31,826	
Community Concerts	35,471	
Donations/Grants/Gift Aid	11,765	
Friends	900	
Honesty Box	808	
Savings account interest	36	
TOTAL INCOME		80,806

EXPENDITURE		
Musicians' fees	(14,112)	
Composer / Conductor fees	(24,548)	
Miscellaneous (Hawkwind accommodat	(1,833)	
Music hired	(227)	
Music bought	(458)	
Equipment hired	(2,421)	
Equipment bought	0	
Marketing/ticket costs	(763)	
Office	(454)	
Drinks & food	(502)	
Venue hire	(1,335)	
Other expenses	(91)	
Memberships	(42)	
Insurance	(360)	
Paypal commission	(63)	
TOTAL EXPENDITURE	(47,208)	33,598

Accrued expense for Hawkwind Tour	(21,317)
Accrued St Annes venue hire	(660)
Prepayment for December concert	157

Adjusted income(expense) for the year	11,778
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Funds available for use:

BANK ACCOUNTS		
Current	10,249	
Savings	43,115	
Total Funds		53,364
Less committed funds:		
Funding for Epic Persia CD	(16,875)	
Funding for Epic Persia Concert II	(3,000)	
Total Committed Funds		(19,875)
Plus grants receivable for Childrens Concerts:		
Arts Council (received Nov)		
Perf Rights Soc		
Total Grants Receivable		0
Plus(Less) items not in bank account at year-end:		
Hawkwind Tour expenses	(21,317)	
St Annes venue hire Q3	(660)	
Net payables	(21,977)	
Working balance carried forward		11,512



Annual Accounts for 2017-2018

EXAMINER'S REPORT

I confirm that I have examined the Docklands Sinfonia Annual Accounts for 2017-18 and that I believe them to be an accurate statement of the charity's financial performance during that year. I have been given access to the charity's detailed accounts and have also had meetings with the charity's Treasurer.

I have been associated with the orchestra since its foundation in 2009 as a Friend of Docklands Sinfonia and have known the joint founders for many years. As a result of my experience as a Company Director, Company Secretary and Accounts Administrator since 1972, I was asked to act as examiner of the orchestra's accounts.

Signed: *VB Cahill* Mrs Valerie B. Cahill
Date: *16-10-18*