

**REGISTERED COMPANY NUMBER: 07872629 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147865**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2018  
FOR**

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

Bevan & Buckland  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objectives are:

- to further or benefit the residents of Ystradowen and the surrounding area;
- to advance education;
- to provide facilities in the interests of social welfare for recreation leisure time occupation; and
- to improve the condition of life for the residents

**Significant activities**

Over the last couple of years the main theme from my report is the need for more volunteers, although there is still a need for more volunteers, I would like to talk about the fantastic work that the volunteers do at the moment. The volunteers who run the Luncheon Club and Ti a Fi go about their work with little or no fuss. Whenever I walk through the Centre, the first thing I notice is the fact that all the volunteers are always smiling. They seem to be enjoying themselves, most of all they make the clients stay at the Centre an enjoyable one.

Contrary to some people's belief, the trustees and board members are also volunteers. I would like to take the opportunity to thank all of them for the time and effort they put in, in the day to day running of the Centre.

The Luncheon Club is still the bread and butter of the Centre and is now open on Fridays. We need to get each sitting to full capacity, so if anyone knows of anybody male or female, young or old. Please don't hesitate to bring their names forward.

The café seems to be going from strength to strength and is now open on Saturdays. I would like to take this opportunity to thank and congratulate Michael and Tracey for the tremendous work they have done in running the café.

Emily our Support Worker is still the main person involved in the day to day running of the Centre and this year she has stepped up to the mark and done things far and above what she needed to do for the good of the Centre. The work she has been doing on grant applications has been nothing short of fantastic. Thank you Emily.

The other functions at the Centre are still very important but we need more activities on a day to day basis to make the centre more sustainable and less dependent on grants.

So in closing I want to thank all board members, staff and volunteers for the tremendous work they do on behalf of the Centre without their efforts the Centre would not function properly. Lastly, I would like to appeal to all people local or further afield that if anyone has a couple of hours spare the Centre would be grateful for any help offered.

**FINANCIAL REVIEW**

**Financial position**

The Charity's income has decreased during the year to £79,724 (2017: £95,247) primarily due to a reduction in donations and grants received

Expenditure has increased on last year to £101,873 (2017: £74,866). At the year end the charity had general reserves of £26,239 (2017: £44,926.)

The Board continues to review reserves held, ensuring that reserve levels are appropriate and up to date.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2018**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07872629 (England and Wales)

**Registered Charity number**

1147865

**Registered office**

38 New Road  
Ystradowen  
Swansea  
SA9 2YY

**Trustees**

D Belcher	Retired	
A Dady	None	
Mrs J Davies	Retired	
Mrs C A Green	Retired	- resigned 23.12.17
N K Hyde	Retired	- resigned 6.6.17
A Lewis	Retired	
Ms R Oliver	Retired	
Ms M Thomas	Retired	- resigned 6.6.17
C Trotman	Retired	- resigned 25.4.17
Mrs N Williamson	Retired	- resigned 6.8.18
E Williams	Retired	- appointed 6.6.17
J Davies	Police staff	- appointed 6.8.18

**Independent examiner**

Bevan & Buckland  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms R Oliver - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**Independent examiner's report to the trustees of Canolfan Gymunedol Ystradowen Community Centre Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Henry Lloyd Davies  
Institute of Chartered Accountants in England and Wales  
Bevan & Buckland  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Date: .....

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		769	-	769	25,038
<b>Charitable activities</b>					
Minibus		13,928	-	13,928	13,097
Lunch Club		21,377	-	21,377	9,529
Ti A Fi		803	-	803	793
100 Club (Back Lane) Community Centre		-	-	-	730
		18,239	24,605	42,844	45,586
Other trading activities	2	-	-	-	473
Investment income	3	-	3	3	2
<b>Total</b>		<u>55,116</u>	<u>24,608</u>	<u>79,724</u>	<u>95,248</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	482
<b>Charitable activities</b>					
Minibus		6,138	-	6,138	5,395
Lunch Club		8,967	-	8,967	6,850
Ti A Fi		38	-	38	67
100 Club (Back Lane) Community Centre		350	-	350	-
		59,400	26,980	86,380	62,072
<b>Total</b>		<u>74,893</u>	<u>26,980</u>	<u>101,873</u>	<u>74,866</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(19,777)</u>	<u>(2,372)</u>	<u>(22,149)</u>	<u>20,382</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		49,421	81,547	130,968	110,586
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>29,644</u></u>	<u><u>79,175</u></u>	<u><u>108,819</u></u>	<u><u>130,968</u></u>

The notes form part of these financial statements

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**BALANCE SHEET  
AT 31 MARCH 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	3,405	73,962	77,367	64,832
<b>CURRENT ASSETS</b>					
Debtors	9	1,018	-	1,018	945
Cash at bank and in hand		26,639	15,213	41,852	67,486
		<u>27,657</u>	<u>15,213</u>	<u>42,870</u>	<u>68,431</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,418)	(10,000)	(11,418)	(2,295)
<b>NET CURRENT ASSETS</b>		<u>26,239</u>	<u>5,213</u>	<u>31,452</u>	<u>66,136</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,644	79,175	108,819	130,968
<b>NET ASSETS</b>		<u><u>29,644</u></u>	<u><u>79,175</u></u>	<u><u>108,819</u></u>	<u><u>130,968</u></u>
<b>FUNDS</b>	11				
Unrestricted funds				29,644	49,421
Restricted funds				79,175	81,547
<b>TOTAL FUNDS</b>				<u><u>108,819</u></u>	<u><u>130,968</u></u>

The notes form part of these financial statements

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Ms R Oliver -Trustee



**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

**Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from the Cafe is recognised at the point of sale.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% reducing balance
Mini Bus	- 25% reducing balance
Equipment	- 25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**2. OTHER TRADING ACTIVITIES**

	2018 £	2017 £
Fundraising events	-	473
	-	473

**3. INVESTMENT INCOME**

	2018 £	2017 £
Back lane interest	3	2
	3	2

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	10,331	7,721
	10,331	7,721

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2018	2017
Centre staff	5	4
	5	4

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	24,238	800	25,038
<b>Charitable activities</b>			
Minibus	13,097	-	13,097
Lunch Club	9,529	-	9,529
Ti A Fi	793	-	793
100 Club (Back Lane)	730	-	730
Community Centre	10,143	35,443	45,586
Other trading activities	473	-	473
Investment income	2	-	2

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	59,005	36,243	95,248
<b>EXPENDITURE ON</b>			
Raising funds	482	-	482
<b>Charitable activities</b>			
Minibus	5,395	-	5,395
Lunch Club	6,850	-	6,850
Ti A Fi	67	-	67
Community Centre	14,363	47,709	62,072
<b>Total</b>	27,157	47,709	74,866
<b>NET INCOME/(EXPENDITURE)</b>	31,848	(11,466)	20,382
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	17,573	93,013	110,586
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>49,421</u>	<u>81,547</u>	<u>130,968</u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Mini Bus £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2017	50,000	20,605	30,688	15,110	116,403
Additions	-	18,886	-	3,980	22,866
At 31 March 2018	<u>50,000</u>	<u>39,491</u>	<u>30,688</u>	<u>19,090</u>	<u>139,269</u>
<b>DEPRECIATION</b>					
At 1 April 2017	5,333	14,085	20,437	11,716	51,571
Charge for year	1,000	5,754	2,563	1,014	10,331
At 31 March 2018	<u>6,333</u>	<u>19,839</u>	<u>23,000</u>	<u>12,730</u>	<u>61,902</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>43,667</u>	<u>19,652</u>	<u>7,688</u>	<u>6,360</u>	<u>77,367</u>
At 31 March 2017	<u>44,667</u>	<u>6,520</u>	<u>10,251</u>	<u>3,394</u>	<u>64,832</u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Prepayments	1,018	945
	<u>1,018</u>	<u>945</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Social security and other taxes	77	282
Other creditors	-	813
Accruals and deferred income	10,000	-
Accrued expenses	1,341	1,200
	<u>11,418</u>	<u>2,295</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted funds</b>				
General fund	44,926	(18,764)	77	26,239
Designated kitchen spend	4,495	(1,013)	(77)	3,405
	<u>49,421</u>	<u>(19,777)</u>	-	<u>29,644</u>
<b>Restricted funds</b>				
Celtic Energy	10,800	-	(10,800)	-
Back Lane	4,210	3	-	4,213
Capital	64,832	(9,317)	18,447	73,962
Millenium	405	-	(405)	-
Ray Gravell	1,300	-	(1,300)	-
Comic Relief	-	1,000	-	1,000
NPTCBC	-	5,942	(5,942)	-
	<u>81,547</u>	<u>(2,372)</u>	-	<u>79,175</u>
<b>TOTAL FUNDS</b>	<u>130,968</u>	<u>(22,149)</u>	<u>-</u>	<u>108,819</u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,116	(73,880)	(18,764)
Designated kitchen spend	-	(1,013)	(1,013)
	<u>55,116</u>	<u>(74,893)</u>	<u>(19,777)</u>
<b>Restricted funds</b>			
Back Lane	3	-	3
Simon Gibson Charitable Trust	3,000	(3,000)	-
Lottery	2,500	(2,500)	-
Comic Relief	1,000	-	1,000
NPTCBC	9,655	(3,713)	5,942
Tesco	2,000	(2,000)	-
Brec B Nat	6,450	(6,450)	-
Capital	-	(9,317)	(9,317)
	<u>24,608</u>	<u>(26,980)</u>	<u>(2,372)</u>
<b>TOTAL FUNDS</b>	<u><u>79,724</u></u>	<u><u>(101,873)</u></u>	<u><u>(22,149)</u></u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
<b>Unrestricted Funds</b>				
General fund	17,573	31,848	(4,495)	44,926
Designated kitchen spend	-	-	4,495	4,495
	<u>17,573</u>	<u>31,848</u>	<u>-</u>	<u>49,421</u>
<b>Restricted Funds</b>				
Santander/Postcode	8,250	(8,250)	-	-
Celtic Energy	-	10,800	-	10,800
Carm CC	5,000	(5,000)	-	-
Back Lane	4,210	-	-	4,210
Capital	72,553	(7,721)	-	64,832
Millenium	1,700	(1,295)	-	405
Ray Gravell	1,300	-	-	1,300
	<u>93,013</u>	<u>(11,466)</u>	<u>-</u>	<u>81,547</u>
<b>TOTAL FUNDS</b>	<u><u>110,586</u></u>	<u><u>20,382</u></u>	<u><u>-</u></u>	<u><u>130,968</u></u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	59,005	(27,157)	31,848
<b>Restricted funds</b>			
Santander/Postcode	-	(8,250)	(8,250)
Celtic Energy	10,800	-	10,800
Carm CC	25,443	(30,443)	(5,000)
Capital	-	(7,721)	(7,721)
Millenium	-	(1,295)	(1,295)
	<u>36,243</u>	<u>(47,709)</u>	<u>(11,466)</u>
<b>TOTAL FUNDS</b>	<u>95,248</u>	<u>(74,866)</u>	<u>20,382</u>

Back Lane - Represents monies received in order to maintain the back lane.

Capital - Represents the net book value of assets acquired through restricted funds.

Celtic Energy - Represents the spend on capital items to fit a kitchen acquired through restricted funds.

Millennium - Represents the spend on capital items to fit a kitchen acquired through match funding.

Ray Gravell - Represents the spend on capital items to fit a kitchen acquired through match funding.

Lottery - Represents the spend on salaries acquired through restricted funds.

Comic Relief - Represents the spend on craft and baby massage classes acquired through restricted funds.

Simon Gibson Charitable Trust - Represents the spend on salaries acquired through restricted funds.

NPTCBC - Represents the spend on running the day to day activities within the community centre acquired through restricted funds.

Tesco - Represents the spend on running the day to day activities within the community centre acquired through restricted funds.

Brec B Nat - Represents the spend on salaries acquired through restricted funds.

**Transfers between funds**

Transfers between restricted funds reflect monies spent on capital items.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2018**

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	769	25,038
<b>Other trading activities</b>		
Fundraising events	-	473
<b>Investment income</b>		
Back lane interest	3	2
<b>Charitable activities</b>		
Minibus Income	13,928	13,147
Lunch income	21,391	9,529
Ti a Fi income	803	793
Grants	32,890	35,443
100 club income	450	910
Club Bach	4,062	4,401
Hall Hire	576	1,162
Raffle	-	272
Other Income	4,852	4,078
	78,952	69,735
<b>Total incoming resources</b>	<b>79,724</b>	<b>95,248</b>
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
General expenses	-	482
<b>Charitable activities</b>		
Wages	52,998	39,163
Pensions	202	-
Rates and water	563	463
Insurance	1,038	1,034
Light and heat	4,982	3,216
Telephone	814	749
Postage and stationery	619	1,126
Advertising	-	324
Sundries	1,791	479
Community Centre expenses	89	-
Donations	25	351
General expenses	454	127
Alarm	127	307
Bank Charges & Interest	116	202
Catering	9,866	6,837
Carried forward	73,684	54,378

This page does not form part of the statutory financial statements



**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2018**

	2018 £	2017 £
<b>Charitable activities</b>		
Brought forward	73,684	54,378
Cleaning	673	136
Motor Vehicle	5,875	4,267
Licenses	476	371
100 Club	350	175
Professional fees	203	689
Repairs & Renewals	7,017	4,853
Subscriptions	45	65
Subsistence	1,097	529
Freehold property depn	1,000	1,000
Improvements to property depn	5,754	2,173
Mini bus depn	2,563	3,417
Equipment depn	1,014	1,131
	<hr/>	<hr/>
	99,751	73,184
 <b>Support costs</b>		
<b>Support costs</b>		
Accountancy fees	2,122	1,200
	<hr/>	<hr/>
<b>Total resources expended</b>	101,873	74,866
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(22,149)	20,382
	<hr/> <hr/>	<hr/> <hr/>