

Registered number: 08018942
Charity number: 1150351

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 October 2018

Arundel Castle Cricket Foundation
(A company limited by guarantee)

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Arundel Castle Cricket Foundation
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Reference and administrative details of the company, its trustees and advisers
For the year ended 31 October 2018

Trustees

G P Bristowe, Chairman (Appointed 23 March 2018)
N G H Draffan, Hon Treasurer (Appointed 4 April 2012)
A Akram (Appointed 4 April 2012)
M A Atherton OBE (Appointed 8 November 2012)
T A Bristowe (Appointed 8 November 2012)
Miss C J Connor OBE (Appointed 7 November 2013, Retired 24 October 2018)
Miss J Galsworthy (Appointed 4 April 2012)
Mrs J Martin-Jenkins (Appointed 7 November 2013)
R A Pyman (Appointed 8 November 2012)
Sir Tim Rice (Appointed 4 April 2012)
P F Shervington MBE (Appointed 4 April 2012, Retired 21 November 2018)
J Stapleton LLB (Appointed 8 November 2013, Retired 23 March 2018)
O H J Stocken CBE (Appointed 4 April 2012)
Mrs A J Jupp (Appointed 23 March 2018)
H J P Chetwood (Appointed 23 March 2018)

Some trustees were appointed prior to incorporation on 4 April 2012.

Company registered number

08018942

Charity registered number

1150351

Registered office

Arundel Road, Off London Road, Arundel, West Sussex, BN18 9LH

Company secretary

J E Rufey

President

His Grace The Duke of Norfolk, DL

Senior management team

J R T Barclay DL, Director of Cricket and Coaching, appointed November 1986
J E Rufey, Executive Secretary, appointed August 2013
Mrs A D Atkinson, Assistant to the Director, appointed January 2003

Independent examiners

Kreston Reeves LLP, 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ

Bankers

Natwest Bank, 52 High Street, Littlehampton, West Sussex, BN17 5SY

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Reference and administrative details of the company, its trustees and advisers
For the year ended 31 October 2018

Advisers (continued)

Solicitors

Bates Wells Braithwaite, 10 Queen Street Place, London, EC4R 1BE

Arundel Castle Cricket Foundation
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Trustees' report
For the year ended 31 October 2018

The Trustees present their annual report together with the financial statements of Arundel Castle Cricket Foundation for the year 1 November 2017 to 31 October 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Following the very sad death of the Foundation's Chairman, Simon Doggart, in July 2017, Nigel Draffan kindly agreed to take over the position until March 2018 when Peter Bristowe was appointed as Chairman.

Objectives and Activities

a. Policies and objectives

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 32 years has been to concentrate on children disadvantaged by domestic circumstances and with limited opportunities. Our aim has been to address this position and give as many young people as possible the chance to improve and enhance their lives.

To achieve these objectives, we have concentrated our resources most particularly upon urban and inner city regions, with London often being our main target.

In this regard, we have spent much of our time encouraging three important areas of activity:

1. Inner London Borough mainstream primary and secondary schools (ages 8-16)
2. Special Schools for those with learning and behavioural difficulties and disabilities
3. Arundel Outreach Programme and other local needs

b. Main activities undertaken to further the charity's purposes for the public benefit

Scheme One: INNER LONDON BOROUGH PROGRAMME

During the 2018 development programme, more than 600 young people have taken part in activities at Arundel where the emphasis has been upon development through cricket matches, tournaments, games and coaching. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

Within London we support 4 important initiatives:

- The Prince's Trust Trophy for Secondary Schools
- Refugee Cricket Project
- Lambeth Primary Schools
- Capital Kids Cricket development for Inner London Boroughs

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Trustees' report (continued)
For the year ended 31 October 2018

Scheme Two: SPECIAL NEEDS PROGRAMME

Over the course of the year, more than 50 days were set-aside for 1,500+ young people and adults with a wide range of disadvantages and special needs. Many of them have serious learning difficulties and physical and sensory disabilities too; some are blind or very poorly sighted, some deaf. They all struggle in one way or another and the Foundation aims to make things better for them.

Each day includes simple activities and exercise including some cricket when appropriate. We staged several tournaments during the course of the period in which the youngsters played in small matches for the first time. The combination of coaches, teachers and carers was very effective and enabled us to make many visits to Arundel Castle and the sea, trips that were popular and stimulating for all. There was clear evidence in the improvement of skills and confidence.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility. The feedback received following the activities is very positive and encouraging and often leads to an improvement in the classroom back at school.

The objectives of this initiative are to improve skills and dexterity, raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Scheme Three: ARUNDEL OUTREACH PROGRAMME

Whilst the need for this programme has reduced over the years, we continue to remain on hand to assist with local needs where necessary.

Achievements and performance

a. Achievements, Performance and Financial review

The Foundation made a surplus for the period of £123,220 (2017: £77,143 deficit).

The continued support for the Inner London Borough Community Programme and the Special Needs Disability Programme, amounting to £93,070 (2017: £80,000) during the period for these events, enables the Foundation to deliver core aspects of its objectives.

b. Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

c. Fundraising

Material fundraising events are essential to the Foundation and enable us to raise important unrestricted funds from which we can fulfil our responsibilities towards the young people whom we seek to serve. This assists us with the development of a flexible programme which maximises our potential as a charitable organisation.

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Trustees' report (continued)
For the year ended 31 October 2018

d. Investment policy

The Trustees have an investment policy which is reviewed periodically. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 3 months withdrawal notice.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Risk management

The Trustees have assessed the major risks to which the Foundation is exposed, in particular those related to the operations and finances of the Foundation and are satisfied that systems are in place to mitigate the Foundation's exposure to these major risks. The company have set up a finance and audit committee. The Chairman, Secretary and two nominated trustees make up the committee. Two meetings take place every financial year. In addition, monthly financial & management reports are produced by the Secretary for the committee to review.

Data protection

Internal policies are in place to ensure that the Board complies with current regulations. Advice is taken from our appointed lawyers (Bates Wells Braithwaite) and staff training is undertaken as required.

Safeguarding

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The company has produced an independent safeguarding policy using the 'ECB' blueprint 'safe hands'. The Secretary has been appointed Child Welfare Officer. The nominated trustee with responsibility for child protection is R A Pyman.

c. Reserves policy

The trustees have established a reserve policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Foundation should represent approximately 12 months of unrestricted annual expenditure. Those costs in the current year excluding fixed asset depreciation equate to £228,710. At this level the trustees feel that they would be able to continue the current activities of the Foundation in the event of a significant short term drop in funding. At the 31st October 2018 the actual Foundation free reserves excluding the net book value of Tangible assets were £94,819 (2017: £24,271). The restricted fund reserves at 31st October 2018 were £118,447 (2017: £99,662).

A close watch is being kept on the balance between overheads and core charitable expenditure. We recognise that reserves should not be held at levels which discourage potential investors but should however be at a level which enables the trustees to prudently plan for the future provision of our ambitious charitable programme. The trustees are mindful that free reserves are substantially below the level targeted by the reserves policy.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
For the year ended 31 October 2018

Structure, governance and management

a. Constitution

The charity is governed by its Memorandum and Articles of Association dated November 2012.

The Arundel Castle Cricket Foundation was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

b. Method of appointment or election of Trustees

A panel comprising existing Trustees selects any new Trustees. The decision on election of new Trustees must be unanimous. Trustees are elected for an indefinite period. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment, Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings per annum where Trustees are briefed by members of the staff. A joint finance sub committee (Arundel Castle Cricket Foundation & Cricket Club) meets twice per annum and there is frequent informal contact amongst members.

c. Voluntary and staff support

The trustees acknowledge with gratitude the wise advice and the long term planning support given by the President, His Grace The Duke of Norfolk, DL.

John Barclay, Director of Cricket and Coaching, continues to make an outstanding contribution. All the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

Trustees' responsibilities statement

The Trustees (who are also directors of Arundel Castle Cricket Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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Trustees' report (continued)
For the year ended 31 October 2018

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 22 March 2019 and signed on their behalf by:

.....
G P Bristowe

.....
O H J Stocken CBE

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 October 2018

Independent examiner's report to the Trustees of Arundel Castle Cricket Foundation (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 October 2018.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 3 April 2019

Ian Burrows FCCA

Kreston Reeves LLP
Chartered Accountants
Chichester

Arundel Castle Cricket Foundation
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Statement of financial activities incorporating income and expenditure account
For the year ended 31 October 2018

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	2	259,315	113,501	372,816	209,185
Charitable activities:	3				
Gift aid		31,594	-	31,594	3,054
Interest receivable		145	-	145	21
Fundraising	4	46,866	-	46,866	23,076
Total income		337,920	113,501	451,421	235,336
Expenditure on:					
Raising funds:					
Other costs		13,717	-	13,717	6,596
Fundraising salary		16,319	-	16,319	16,064
Charitable activities	5,6	203,449	94,716	298,165	289,819
Total expenditure		233,485	94,716	328,201	312,479
Net income / (expenditure) before other recognised gains and losses		104,435	18,785	123,220	(77,143)
Net movement in funds		104,435	18,785	123,220	(77,143)
Reconciliation of funds:					
Total funds brought forward		33,722	99,662	133,384	210,527
Total funds carried forward		138,157	118,447	256,604	133,384

The notes on pages 11 to 21 form part of these financial statements.

Arundel Castle Cricket Foundation
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Registered number: 08018942

Balance sheet
As at 31 October 2018

	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	10		43,338		9,451
Current assets					
Debtors	11	11,201		5,101	
Cash at bank and in hand		250,277		140,079	
		261,478		145,180	
Creditors: amounts falling due within one year	12	(48,212)		(21,247)	
Net current assets			213,266		123,933
Net assets			256,604		133,384
Charity Funds					
Restricted funds	13		118,447		99,662
Unrestricted funds	13		138,157		33,722
Total funds			256,604		133,384

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 22 March 2019 and signed on their behalf, by:

.....
G P Bristowe

.....
O H J Stocken CBE

The notes on pages 11 to 21 form part of these financial statements.

Arundel Castle Cricket Foundation
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Notes to the financial statements
For the year ended 31 October 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

1.2 Company status

The company is a private company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Notes to the financial statements
For the year ended 31 October 2018

1. Accounting policies (continued)

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102).

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Arundel Castle Cricket Foundation
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Notes to the financial statements
For the year ended 31 October 2018

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost. The assets transferred to the charity at the value at the date of transfer are being depreciated so as to write off the original cost of fixed assets, less their estimated residual values, on a straight line basis over their remaining expected useful economic life.

Leasehold improvements	-	Over lease period
Sports & ground equipment including pitches	-	15 - 25% straight line basis
Office equipment	-	25% straight line basis

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

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Notes to the financial statements
For the year ended 31 October 2018

1. Accounting policies (continued)

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	259,315	111,121	370,436	209,185
Grants	-	2,380	2,380	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	259,315	113,501	372,816	209,185
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2017	111,492	97,693	209,185	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

3. Income from charitable activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Charity gift aid	31,594	-	31,594	3,054
Charity interest receivable	145	-	145	21
	<hr/>	<hr/>	<hr/>	<hr/>
	31,739	-	31,739	3,075
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2017	3,075	-	3,075	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

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Notes to the financial statements
For the year ended 31 October 2018

4. Fundraising income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Fundraising income	46,866	-	46,866	23,076
Total 2017	23,076	-	23,076	

5. Direct costs

	Activities £	Total 2018 £	Total 2017 £
Salaries - coaching	82,388	82,388	77,540
Salaries - groundstaff	36,269	36,269	35,469
Pension costs	8,421	8,421	8,340
Catering, accommodation and travel for students	79,586	79,586	77,348
Motor expenses	1,675	1,675	6,068
Ground and facilities costs	4,427	4,427	7,117
Insurance	4,962	4,962	3,891
Equipment and maintenance	12,046	12,046	11,006
Rates and utilities	4,820	4,820	3,239
Depreciation	7,155	7,155	5,973
Marketing	90	90	138
Loss on disposal of fixed assets	-	-	162
	241,839	241,839	236,291
At 31 October 2017	236,291	236,291	

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Notes to the financial statements
For the year ended 31 October 2018

6. Support costs

	Activities	Total	Total
	£	2018	2017
		£	£
Printing and stationery	4,589	4,589	5,102
Telephone and postage	606	606	1,201
Administration salaries	38,233	38,233	33,137
Accounts and independent examination	8,950	8,950	9,884
Sundry expenses	3,828	3,828	3,978
Bank charges and interest	120	120	120
HP interest	-	-	106
	<u>56,326</u>	<u>56,326</u>	<u>53,528</u>
At 31 October 2017	<u>53,528</u>	<u>53,528</u>	

7. Net income/(expenditure)

This is stated after charging:

	2018	2017
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	7,155	4,589
- held under finance leases	-	1,383
	<u>7,155</u>	<u>5,972</u>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £295).

8. Independent examiners' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £3,000 (2017 - £2,850), and other service fees of £5,950 (2017 - £7,034).

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Notes to the financial statements
For the year ended 31 October 2018

9. Staff costs

The average number of persons employed by the company during the year was as follows:

	2018	2017
	No.	No.
Coaching - full time	1	1
Coaching - part time	1	1
Groundsmen & caretaker	3	3
Administration & fundraising	3	3
	<u>8</u>	<u>8</u>
	<u><u>8</u></u>	<u><u>8</u></u>

The number of higher paid employees was:

	2018	2017
	No.	No.
In the band £60,001 - £70,000	1	1

10. Tangible fixed assets

	Leasehold improvements £	Sports and ground equipment £	Office equipment £	Total £
Cost				
At 1 November 2017	9,088	32,321	118	41,527
Additions	37,679	3,363	-	41,042
	<u>46,767</u>	<u>35,684</u>	<u>118</u>	<u>82,569</u>
At 31 October 2018				
Depreciation				
At 1 November 2017	6,921	25,037	118	32,076
Charge for the year	3,812	3,343	-	7,155
	<u>10,733</u>	<u>28,380</u>	<u>118</u>	<u>39,231</u>
At 31 October 2018				
Net book value				
At 31 October 2018	<u>36,034</u>	<u>7,304</u>	<u>-</u>	<u>43,338</u>
At 31 October 2017	<u>2,167</u>	<u>7,284</u>	<u>-</u>	<u>9,451</u>

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Notes to the financial statements
For the year ended 31 October 2018

11. Debtors

	2018	2017
	£	£
Other debtors	9,374	2,936
Prepayments and accrued income	1,827	2,165
	<hr/> 11,201 <hr/>	<hr/> 5,101 <hr/>

12. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Other taxation and social security	2,559	2,357
Other creditors	70	11,787
Accruals and deferred income	45,583	7,103
	<hr/> 48,212 <hr/>	<hr/> 21,247 <hr/>

Deferred income relates to grant income.

Arundel Castle Cricket Foundation
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Notes to the financial statements
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13. Statement of funds

Statement of funds - current year

	Balance at 1 November 2017 £	Income £	Expenditure £	Balance at 31 October 2018 £
Unrestricted funds				
General Fund	33,722	337,920	(233,485)	138,157
Restricted funds				
Inner London Borough Community Programme	57,087	70,000	(53,946)	73,141
Special Needs and Disability Programme	30,780	23,070	(21,004)	32,846
Yorkshire and London Boys Tour to Arundel	11,795	18,051	(17,386)	12,460
Building Works Grant	-	2,380	(2,380)	-
	<u>99,662</u>	<u>113,501</u>	<u>(94,716)</u>	<u>118,447</u>
Total of funds	<u><u>133,384</u></u>	<u><u>451,421</u></u>	<u><u>(328,201)</u></u>	<u><u>256,604</u></u>

Statement of funds - prior year

	Balance at 1 November 2016 £	Income £	Expenditure £	Balance at 31 October 2017 £
General funds				
General Fund	131,110	137,643	(235,031)	33,722
Restricted funds				
Inner London Borough Community Programme	50,098	62,000	(55,011)	57,087
Special Needs and Disability Programme	22,118	18,000	(9,338)	30,780
Yorkshire and London Boys Tour to Arundel	7,201	17,693	(13,099)	11,795
	<u>79,417</u>	<u>97,693</u>	<u>(77,448)</u>	<u>99,662</u>
Total of funds	<u><u>210,527</u></u>	<u><u>235,336</u></u>	<u><u>(312,479)</u></u>	<u><u>133,384</u></u>

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Inner London Borough Community Programme

Over 600 boys and girls from Urban and Inner City Regions take part in activities in Arundel with emphasis on learning through cricket matches, tournaments, games and coaching.

Special Needs and Disability Programme

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Yorkshire and London Boys Tour to Arundel

This is an initiative of Arundel Castle Cricket Foundation - an under 14 tour for Yorkshire and London boys took place in Arundel. The income for this tour is donated to the charity from an individual donor who funds the cost of the tour in full.

Building Works Grant

This was a grant received in order to fund building works for the charity, to include renovation of pavilion facilities and improved wheelchair access.

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	43,338	-	43,338
Current assets	143,031	118,447	261,478
Creditors due within one year	(48,212)	-	(48,212)
	<u>138,157</u>	<u>118,447</u>	<u>256,604</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	9,451	-	9,451
Current assets	45,518	99,662	145,180
Creditors due within one year	(21,247)	-	(21,247)
	<u>33,722</u>	<u>99,662</u>	<u>133,384</u>

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15. Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £8,421 (2017 - £8,340).

The defined contribution expense is allocated to unrestricted funds and charitable activities.

16. Related party transactions

There were no individual related party transactions during the period. However there is a longstanding relationship with Friends of Arundel Castle Cricket Club Limited, through the sharing of staff and other costs.