

POSITIVE START

Accounts & Reports

For the year ended 30 June 2018

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For the year ended 30 June 2018

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Legal and Administrative Information

For the year ended 30 June 2018

Status: The organisation is a charitable incorporated organisation and is registered with Charities Commission on 13th June 2014.

Charity Number: 1152410

**Registered Office &
Business Address:** 195 Seven Sisters Road
London
N4 3NG

Trustees:	Mr. Abdiaziz Sheikh	Chair
	Ms. Sagal Ali Ba	Member
	Mr. Mohamed Ahmed	Member

Accountants: Issa Associates
Chartered Certified Accountants
Dephna House
119 Neasden Lane
London NW10 1PH

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Trustees' Report

For the year ended 30 June 2018

I am pleased to present the Trustees Report and Annual Accounts of Positive Start for 2017-2018, during which the Organisation has grown to support a large number of users from diverse communities and has worked in partnership with many organisations that have helped make our work possible.

Objectives

The objects of the CIO are:

- To promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- To establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the Objects;
- To promote such other charitable purposes as may from time to time be determined.

Legal structure

Positive Start is a charitable incorporated organisation and is registered with Charities Commission with effect from 13th June 2013.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 30 June 2018.

Policies:

Reserve policy:

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. The actual level of reserves required is currently under review.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to increase charity's donor base and in particular increase unrestricted funds to meet running costs of the organisation.

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Trustees' Report (continued)

For the year ended 30 June 2018

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Activities and Achievements

The charity is managed by 3 elected trustee members, and 4 volunteers. The office is open from Monday-Friday between 10.00am and 4.00pm.

Public Benefit Statement

It has been long established concern that the local community lacks a properly run pre-school/nursery to cater for the needs of the newly settled inhabitants of the area. It was therefore agreed to fund raise (from the local community) to this purpose. Initially, it was agreed to acquire premises fit for the purpose with facilities for education as well community events. The capital was raised by various local events including organising concerts featuring live talks, music bands and personal collections.

Activities and Achievements during the period

We have successfully organised fundraising through the local community totalling £16000. This was for leasing of a 3400 sqf property. Our aim was to establish a pre-school education for the local community. Unfortunately, the landlord (Art Media School) did not get planning permission from the Secretary of State to install drainage to the property. We have unsuccessfully, tried to lease other premises for the community but were outbid by other local businesses.

Plans for the Future

In 2014-15 the objectives of the committee are to continue to develop activities in education and other essential services We will:

- set up website
- Take advantage of Google Adword grant to raise funds
- Collect used books and distribute it to the needy people
- Organise volunteers to make audio books for the blind
- Translation services in Somali language

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Trustees' Report (continued)

For the year ended 30 June 2018

Funding

The charity is generously funded by the local community which made possible the initiation and continuation of this service to improve lives of service users and our volunteers.

This report was approved by the board and signed on its behalf by:

.....
Abdiaziz Sheikh
Chair

Date: 01 April 2019

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Independent Examiner's Report

For the year ended 30 June 2017

I have examined the accounts on pages 5 to 7 which have been prepared on the accruals basis.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met;

Issa Associates
Chartered Certified Accountants
Suite 116 Cumberland House
80 Scrubs Lane
London, NW10 6RF

Date: 25 May 2018

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Statement of Financial Activities

For the year ending 30 June 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<i>Incoming resources</i>					
From charitable activities	2	-	-	-	-
Investment income	2	-	-	-	-
Total incoming resources		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Resources expended</i>					
Charitable activities	3	-	-	-	-
Governance costs	4	-	-	-	-
Total Resources Expended		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Adjustment					
Net resources for the year		-	-	-	-
Fund balances at 30 June 2017		<u>30</u>	<u>-</u>	<u>30</u>	<u>30</u>
Fund balances at 30 June 2018		<u>30</u>	<u>-</u>	<u>30</u>	<u>30</u>

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Balance Sheet

For the year ending 30 June 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	6		-		-
Current Assets:					
Cash at bank and in hand			30	30	
			30	30	
Creditors: amounts falling					
due within one year	7		-	-	
Net Current Assets			30	30	
Total Assets less current liabilities			30	30	
Funds of the charity:					
Restricted funds			-	-	
Unrestricted funds			30	30	
			30	30	

For the financial year ended 30 June 2018, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 1 to 6 were approved by the board and signed on their behalf by:

.....
Abdiaziz Sheikh
Chair

Date: 01 April 2019

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Notes to the Accounts

For the year ending 30 June 2018

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2005) and the Financial Reporting Standard for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on straight line basis.

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Notes to the Accounts

For the year ended 30 June 2018

2. Grants and Donations

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Community donations & fundraising	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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Notes to the Accounts

For the year ending 30 June 2018

3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Rent and hall hire	-	-	-	-
Events	-	-	-	-
Volunteers	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
General Administration	-	-	-	-
Depreciation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Charitable Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. Governance

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Legal and Professional	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources Expended	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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Notes to the Accounts

For the year ending 30 June 2018

5 Paid employees

5.1	<i>Staff costs</i>	2018 £	2017 £
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Gross wages salaries and benefits in kind

-

Employers National Insurance costs

-

-

5.2 Number of employees

The average monthly number of employees during the year was:

2018
Number

2017
Number

Charitable activities

-

-

6 Tangible Fixed Assets

Office
Equipment
£

Total
£

Cost

At 30 June 2017

-

Additions

-

At 30 June 2018

-

Depreciation

At 30 June 2017

-

Charged in the Year

-

At 30 June 2018

-

Net Book Value

At 30 June 2018

-

30 June 2017

-

7 Creditors – Amounts falling due within one year

2018
£

2017
£

Other Creditors

-

-

-