

**FRIENDS OF GRIMSBURY FARM
FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2018**

Company Registration Number 9045537

Charity Number 1157979

FRIENDS OF GRIMSBURY FARM

FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2018

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FRIENDS OF GRIMSBURY FARM

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30th JUNE 2018

Status

The Friends of Grimsbury Farm is a company limited by guarantee (Reg. No. – 9045537) and granted charitable status by the Charity Commission (Reg. No. – 1157979)

Trustees

The directors of the charitable company are its trustees for the purpose of charity law and are collectively referred to as the trustees throughout this report. There have been no changes to directors or trustees during the year 1st July 2017 to 30th June 2018.

The Trustees who served during the year were as follows:-

Peter Davies	Chairman
Margaret Hamblin	Secretary
Paul Hamblin	Treasurer

Registered Office

Farm Office
Grimsbury Farm
Grimsbury Road
Kingwood
Bristol
BS15 9SE

Independent Examiners

Burton Sweet
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Bankers

The Co-operative Bank plc
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

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Structure, Governance and Management

The FOGF Committee Members put forward the following names as directors of the new company and trustees of the charity:-

- Pete Davies – Chairman
- Maggie Hamblin – Secretary
- Paul Hamblin - Treasurer

The company was incorporated on 19th May 2014, Company No. 9045537 with our charity application approved by the Charity Commission on 24th July 2014, Reg No. 1157979 for the provision of facilities for leisure time occupation.

The Organisation is now a charitable company limited by guarantee, established under a Memorandum of Association and governed under its Articles of Association and this report covers the fourth year of our charitable activities.

The Charity is managed by the Trustees (Directors of the Company) who form the Management Committee who are all volunteers. At present we hold at least four trustee meetings each year. The Management Committee also hold bi-monthly members meetings to discuss our cafe, projects, events and farm business affecting our organisation.

During our fourth year, although we have had six employees on our books, due to two people leaving, the Friends have four part-time members of staff at weekends, one bookkeeper and have 12 volunteers who share the staffing of the cafe between Friday and Sunday.

Every penny of profit from the Friends will eventually be invested back into farm projects to help improve the facilities.

Unfortunately, during the last year there have been a number of significant communications from South Gloucestershire Council that will change the way that the farm is managed and funded in the future. These are covered in the Risk Review below.

Risk Review

The Trustees have assessed the major risks to which the charity is exposed, especially in the areas of operation, finance and our relationship with South Gloucestershire Council. Many of these risks will be covered by insurance, maintaining healthy unrestricted reserves and ensuring close communication with South Gloucestershire Council.

Between July 2017 and January 2018, there had been very little communication with South Gloucestershire Council over the future of the farm and we had difficulty in engaging in any meaningful discussions.

There has now been a series of monthly Steering Group meetings that started in March 2018 hosted by South Gloucestershire Council along with representatives of the various stakeholders involved at the farm. The purpose is to look to the future and consider the contents of the South Gloucestershire Council draft three year plan.

South Gloucestershire Council need to cut £6M from its budget which probably means that although the farm will be financially supported this year, future years may see the support cut to 50% with reducing support in further years. This could mean that eventually, the farm may be moved outside of Council control.

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At the end of February 2018, we were asked to attend a Business Planning Meeting with South Gloucestershire Council and Brandon Trust. This was to provide us with the current thinking and progress from the Farm management perspective. The challenge was to identify income opportunities for the farm that would raise £150K per year.

Most of these discussions concerned the cafe, as many years ago, the Friends were asked by South Gloucestershire Council to build and run the cafe and are committed to continue to doing so, but our relationship with Brandon Trust has suffered due to pressures to change the way that the cafe is operated. Although there were differences of opinion, we do feel that it would have been courteous for Brandon Trust to discuss their ideas with the Friends. Unfortunately, this meeting was supposed to clear the air but it has raised more issues than it tabled. Any points outstanding will now be included in the Steering Group meetings.

At present the Friends do feel under threat from both South Gloucestershire Council and Brandon Trust and are concerned about the future of the charity and it is a shame that during the year we have struggled to form good working relationships with the farm management.

Reserves Policy

The Trustees have continued to maintain a Reserves Policy with £5,000 in a separate bank account to cover any eventualities. We believe that these funds will allow the Friends to function for a period of six months to cover salaries, repairs, waste costs, premises, insurance, governance and any contingencies. If for any reason the cafe was not able to open due to any DEFRA imposed regulations, then although we would lose our income, we would not require food and many support costs.

Public Benefit

The Trustees have complied with their duty under Part 2 Section 17 of the charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Objectives and activities

As a community group, it is the objective of the volunteers of the Friends of Grimsbury Farm to work closely with South Gloucestershire Council to preserve, transform and sustain the development of Grimsbury Farm and to connect people to nature and each other by providing activities for the enjoyment of green spaces.

- This is continually accomplished by securing funding to improve and invest in the facilities at the farm and investigating new attractions and better use of the current ones, i.e additional walkways, better disabled access and closer contact with the farm animals. Although the principles on which the Friends were formed have not changed, our rate of progress has slowed due to understanding how we fit in to the new plans that South Gloucestershire Council are adopting.

We work in partnership with local groups to provide facilities and leisure time occupation in a safe and supportive environment, enabling community participation and development. Since our inception, in 2006, we have contributed close to 20,000 volunteer hours to the farm.

- The Barn Cafe, refurbished by the Friends, is a wonderful facility at the farm and is a catalyst to bring people together. We work with Brandon Trust, a charity who staff the cafe on our behalf for four days every week. They help adults with learning difficulties who gain valuable

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work experience in the cafe. We work with South Gloucestershire Council and invite local groups and individuals to participate in our many events which with the support of our volunteers, providing a diverse range of educational and rural crafts. i.e. apple picking, apple juice pressing, and sheep shearing.

We aim to promote the benefits of Grimsbury Farm without distinction of sex, politics, religious or other opinions but with the object of improving the lives of the community particularly those who have need of the facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

- As a public open space, entry to Grimsbury Farm is free and we welcome and encourage the public at large to visit the farm. The farm continues to be a very popular attraction and our visitor numbers have still continued to be around 50,000 visitors per year. By developing more facilities accessible to all and increasing the profile of the farm to the local community, we plan to enrich the lives of our current visitors and those of generations to come.

Achievements and performances

Apple Day

The Apple Day was an excellent event and was held on 8th October 2017. Although the Saturday morning was initially wet, by the time that everyone arrived at the orchard the weather had greatly improved and after enough apples were picked, it was time for picnics. Back at the farm on the next day the apples were washed, scrapped and pressed to collect apple juice. It is a low key event but very educational for many of the community.

Carols around the stable

We were hoping that the new barn would be completed during the summer so that we could hold our popular Carols around the Stable event in December 2017. Unfortunately, the building couldn't be completed in time and as the planning for a Nativity with local schools needed to start in September, we had to cancel the event as there was no guarantee that the building could be used. However, by December and at the last minute, a local scout group asked if they could use the barn space for a small Carol event even though there was no heating, a firm floor or electricity.

Grants and donations

Due to the strained communications between ourselves and South Gloucestershire Council earlier in the year, there has not been any identifiable projects to consider for grant applications. Once we fully understand the new three year business plan and its requirements, it will hopefully provide new opportunities.

Café and Cafe projects

The Barn Café continues to be our main source of income and this year our income has increased to £81,848 in this period. Farm themed toys have again proved popular and has realised over £3,200. Although the Friends manage the cafe, we work with the Brandon Trust charity who staff the cafe from Monday to Thursday and work with their service users to provide experience and social interaction in a café environment. The Friends run the café from Friday to Sunday and for many years this was totally run by volunteers. Although we still have wonderful volunteers, last year, the trustees decided to employ paid weekend part-time staff members. We now have four employees who work side by side with our volunteers and we are always keen to have new volunteers join our group.

We were fortunate enough to be awarded another 5 star food hygiene rating this year which is testament to all the continuing hard work put in by staff and volunteers. We appreciate the need to understand the changing requirements for any food outlet especially in the area of food allergens and

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will always take steps to ensure that our staff and volunteers are regularly updated in food hygiene training.

The cafe was decorated during the Christmas period and many of our customers really appreciate the work that goes into creating a magical scene with some coming to the cafe just to see the decorations.

It has always paid dividends to purchase good quality commercial grade equipment for the cafe which has held us in good stead for many years and we will continue to review our catering equipment. Unfortunately, this year, one of our large freezers stopped working and because the repair was close to the price of a new unit, we decided to purchase a new freezer.

The disabled access improvements were completed in January 2018 and this has improved the exterior visual setting of the cafe and increased the safety of cafe area. It has proved to be a successful project funded by grants awarded in previous years.

Farm events

We only held one event during the year which was the Apple Day in October 2017. We would like to consider further events but this can only be entertained once we have reviewed the current situation with South Gloucestershire Council and the farm management.

Farm animals

Although we are the Friends of the farm, we have no control over the animals at the farm which is the responsibility of South Gloucestershire Council. In recent years, we have helped with practical tasks where possible, ie making donations and purchasing small equipment.

Outreach

We are still supported by a mini balloon organisation who have attended our events in the past and it has been a fantastic attraction for the community. Due to the generosity of the balloon organisation who give up their time to entertain our visitors, we have invested in Friends of Grimsbury Farm logos and banners which are affixed to the balloons which means that our Community Farm is advertised at the many events attended by the balloon organisation across the South West.

We use our web-site (www.fogf.co.uk) to inform visitors about events and information about the farm.

We use our Facebook social media page to promote events and to inform our followers of the latest information about the farm.

We periodically send out a newsletter to around 700 people who have expressed an interest in our work.

Financial performance

The trustees are pleased with the financial activities for the year ending 30th June 2018, and satisfied that our net operating income has increased this year. Last year was the first year for us to employ paid staff as it was becoming increasingly difficult to conduct our business by volunteers only. This year, there has only been a small increase in staff payments which have increased from £8,715 to £9,607. We again did not benefit from a large event during the year and this showed with our event income reducing from £927 to £747. Most other expenses were similar to the previous year.

Fortunately, the cafe income was slightly up from £72,937 to £81,848 with toy sales increased from £2,811 to £3,247.

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We believe that 2018/19 will provide new challenges as once a future plan has been agreed with South Gloucestershire Council, we can begin to adopt a long term strategy for expenditure, investment and infrastructure especially once the new barn has been fully completed.

Objectives for the year ahead

It would be very satisfying if we could list a range of objectives to focus on during the coming year, but unfortunately, until South Gloucestershire Council have decided on the future strategy of the farm and how the current stakeholders fit into the new plan then these projects will have to be on the back burner.

After another year of waiting, the trustees have again been frustrated by the length of time it has taken to realise the completion of the new barn. A project that was started well over three years ago is still not complete and may be some months before it is completely ready for use. When we applied for the £85,000 grant for the barn there was an understanding that part of the unit would be used to house the Friends equipment and to provide workshop facilities for farm projects. Unfortunately, South Gloucestershire Council have yet to decide exactly how the barn will be used and due to the need to concentrate on activities that provided financial benefit, we may need to re-think our storage issue.

We have held open evenings to recruit more volunteers and have had limited success but we are always looking for individuals who are passionate about giving their time to the community and especially, the farm. The Management Committee are keen to encourage new trustees to join the Friends especially with experience in grant applications, education, legal issues and public relations.

The situation of waterlogged fields around the overflow car parking field has not been resolved during the year and although the state of the farm fields is the responsibility of South Gloucestershire Council and not the Friends, the Trustees are keen to discuss ways of making this a multi-use field with a better surface and drainage.

The trustees feel that at present, we are at a crossroads and until we can resolve many of the communication and trust issues mentioned, then the future of the Friends may be in doubt.

Free reserves

The trustees have always stated that our free reserves will be used for public benefit at the farm and that all surplus reserves, at some point, will be invested into farm projects.

We had hoped that by the end of June 2018 we would have been able to expend some of our funds and it is a shame that again we have not been able to make any progress. We are fortunate to have built up over £70K of free reserves, but due to hold ups with the new barn, considering draft farm plans and the delay in holding meetings with South Gloucestershire Council officers, it has been difficult to fund many of the items on our wish list, which are:-

- Extra cafe benches once the disabled access area is finished
- Farm equipment through discussions with South Gloucestershire Council

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YEAR ENDED 30th JUNE 2018

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Peter Davies
Chair of the Trustees
Friends of Grimsbury Farm

Date: 26 March 2019

FRIENDS OF GRIMSBURY FARM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30th JUNE 2018

Independent examiner's report to the trustees of Friends of Grimsbury Farm

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 30th June 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ed Marsh FCA DChA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 26 March 2019

FRIENDS OF GRIMSBURY FARM

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 JUNE 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Income from:					
Donations	2	1,509	-	1,509	1,137
Charitable activities	3	85,842	-	85,842	78,142
Other income		2	-	2	46
Total income		<u>87,353</u>	<u>-</u>	<u>87,353</u>	<u>79,325</u>
Expenditure on:					
Charitable activities	4	66,037	1,400	67,437	67,358
Total expenditure		<u>66,037</u>	<u>1,400</u>	<u>67,437</u>	<u>67,358</u>
Net income/(expenditure)	6	21,316	(1,400)	19,916	11,967
Total funds brought forward	10	51,021	1,467	52,488	40,521
Total funds carried forward	10	<u>72,337</u>	<u>67</u>	<u>72,404</u>	<u>52,488</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

See note 12 for prior year fund comparatives.

The notes on pages 11 to 16 form part of these financial statements

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 £	2017 £
Current Assets			
Stock		2,543	2,696
Cash at bank		71,637	52,408
		<u>74,180</u>	<u>55,104</u>
Creditors : Amounts falling due within one year	9	(1,776)	(2,616)
Net current assets		<u>72,404</u>	<u>52,488</u>
Net assets		<u>72,404</u>	<u>52,488</u>
Funds			
Restricted funds	10	67	1,467
Unrestricted funds	10	<u>72,337</u>	<u>51,021</u>
		<u>72,404</u>	<u>52,488</u>

For the year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 26 March 2019 and are signed on their behalf by:

Peter Davies
Chairman of Trustees

The notes on pages 11 to 16 form part of these financial statements

FRIENDS OF GRIMSBURY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2018

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 (effective January 2015), the Companies Act 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102).

The Charity is a public benefit entity as defined under FRS102.

The financial statements are prepared on the going concern basis although there are material uncertainties about the going concern of the charity in the light of the possible changing relationship with South Glos Council. However, the Trustees are confident that the charity is a going concern due to the ability to raise funds from alternative sources.

b) Income

All income is accounted for as soon as the charity has entitlement to the income and there is certainty of receipt and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are accounted for when their receipt is certain and can be properly quantified.

c) Expenditure

Expenditure is recognised in the period in which they were incurred. Expenditure includes attributable VAT which cannot be recovered.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination and accounts preparation fees and costs linked to the strategic management of the charity.

The charity makes grants to other organisations whose charitable objects complement its own work. Grants are accounted for in the year in which they are paid.

d) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FRIENDS OF GRIMSBURY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2018

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Donations	556	-	556	509
Moneyspinner	953	-	953	628
	<u>1,509</u>	<u>-</u>	<u>1,509</u>	<u>1,137</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Events	747	-	747	927
Cafe Sales	81,848	-	81,848	72,937
Café Toy Sales	3,247	-	3,247	2,811
Grants	-	-	-	1,467
	<u>85,842</u>	<u>-</u>	<u>85,842</u>	<u>78,142</u>

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Salaries and staff costs	9,656	-	9,656	8,797
Event Expenses	-	-	-	1,504
Repairs and maintenance	85	-	85	679
Cleaning	1,050	-	1,050	962
Waste Recycling	955	-	955	905
Accountancy fees	337	-	337	325
Tools and equipment	-	-	-	1,260
Professional fees	72	-	72	72
Purchases	35,387	-	35,387	35,037
Premises costs	595	1,400	1,995	1,736
Admin costs	2,814	-	2,814	1,307
Café support costs	14,016	-	14,016	13,754
Governance costs (note 5)	1,070	-	1,070	1,020
	<u>66,037</u>	<u>1,400</u>	<u>67,437</u>	<u>67,358</u>

FRIENDS OF GRIMSBURY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2018

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Statutory accounts preparation	345	-	345	320
Independent examiner's fee	725	-	725	700
	<u>1,070</u>	<u>-</u>	<u>1,070</u>	<u>1,020</u>

6 Net income/ (expenditure)

This is stated after charging:

	2018 £	2017 £
Independent examiner's fee:		
- <i>for independent examination</i>	725	700
- <i>for other services</i>	682	699
	<u>682</u>	<u>699</u>

7 Staff costs and numbers

The aggregate staff costs were:

	2018 £	2017 £
Wages and salaries	9,607	8,715
Social Security costs	49	83
	<u>9,656</u>	<u>8,798</u>

No employee received emoluments of more than £60,000.

The average weekly number of staff during the period, calculated on the basis of head count equivalents, was as follows:

	2018 No.	2017 No.
Charitable activities	<u>4</u>	<u>4</u>

The key management personnel are considered to be the Trustees and the Café Manager.

The remuneration received within the year by key management personnel amounted to £1,354
(2017: £745)

FRIENDS OF GRIMSBURY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2018

7 Staff costs and numbers (Continued)

No Trustees have received any remuneration or been reimbursed for their out of pocket travel expenses (2017: Nil)

No donations were made by Trustees within the year (2017: Nil)

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

9 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	706	1,596
Accruals and deferred income	1,070	1,020
	<u>1,776</u>	<u>2,616</u>

10 Movement in funds

	At 1 Jul 2017 £	Income £	Expenditure £	Transfers £	At 30 Jun 2018 £
Restricted funds					
South Gloucestershire Council	1,467	-	(1,400)	-	67
	<u>1,467</u>	<u>-</u>	<u>(1,400)</u>	<u>-</u>	<u>67</u>
Unrestricted funds					
General funds	51,021	87,353	(66,037)	-	72,337
	<u>51,021</u>	<u>87,353</u>	<u>(66,037)</u>	<u>-</u>	<u>72,337</u>
Total Funds	<u>52,488</u>	<u>87,353</u>	<u>(67,437)</u>	<u>-</u>	<u>72,404</u>

FRIENDS OF GRIMSBURY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2018

10 Movement in funds (Continued)

Prior year comparatives

	At 1 Jul 2016 £	Income £	Expenditure £	Transfers £	At 30 Jun 2017 £
Restricted Funds					
South Gloucestershire Council	-	1,467	-	-	1,467
	-	1,467	-	-	1,467
Unrestricted funds					
General funds	40,521	77,858	(67,358)	-	51,021
	40,521	77,858	(67,358)	-	51,021
Total Funds	40,521	79,325	(67,358)	-	52,488

Purpose of restricted funds

South Gloucestershire Council	Funding to help with disabled access and landscaping of the café
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11 Analysis of net assets between funds

	Net current assets/ (liabilities) £	Total £
Restricted Funds	67	67
Unrestricted Funds	72,337	72,337
	72,404	72,404

Prior year comparatives

	Net current assets/ (liabilities) £	Total £
Restricted Funds	1,467	1,467
Unrestricted Funds	51,021	51,021
	52,488	52,488

FRIENDS OF GRIMSBURY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2018

12 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Income from:			
Donations	1,137	-	1,137
Charitable Activities	76,675	1,467	78,142
Other income	46	-	46
Total income	<u>77,858</u>	<u>1,467</u>	<u>79,325</u>
Expenditure on:			
Charitable activities	67,358	-	67,358
Total expenditure	<u>67,358</u>	<u>-</u>	<u>67,358</u>
Net income/(expenditure)	10,500	1,467	11,967
Total funds brought forward	40,521	-	40,521
Total funds carried forward	<u>51,021</u>	<u>1,467</u>	<u>52,488</u>