

the community of st anselm[†]

Charity Number: 1161185



THE COMMUNITY OF ST ANSELM
(Charitable Incorporated Organisation)

REPORT & FINANCIAL STATEMENTS FOR THE PERIOD
1ST JULY 2017 TO 30 JUNE 2018

THE COMMUNITY OF ST ANSELM
Report & Financial Statements for the Period 1st July 2017 to 30 June 2018

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Reference and Administrative Information

Charity Name:	The Community of St Anselm
Other names used:	CoSA
Charity registration number:	1161185
Principal (and registered) addresses:	Lambeth Palace, Lambeth Palace Road London SE1 7JU

1. Trustees 1st July 2017 to date

The Revd Dr Isabelle Hamley, Chaplain to the Archbishop of Canterbury	Appointed 12 th January 2017 Chair of Trustees since 25 th September 2017
The Rt Rev'd Abbot Stuart Burns OSB	Appointed 26 August 2016
Sr Marie-Christine Alice Simmonds CJ a.k.a Sr Gemma Simmonds CJ	Appointed 26 August 2016
Mr Ignatio Fantaguzzi	Appointed 26 August 2016
Mrs Fiona Ruttle	Appointed 26 August 2016
The Rev'd John Tattersall	Appointed 26 August 2016
The Rev'd Ian Mobsby	Appointed 20 June 2017

2. Key Management Personnel

The Rev'd Simon Lewis, Dean [Appointed 2nd May 2017]
Sister Asia Joanna Sikorska, Sub-Prior [Appointed 1st August 2017]

3. Independent Examiner

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

4. Bank

Barclays Bank Plc

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Trustees Report

The Trustees (who are also the Members of the Charitable Incorporated Organisation under the terms of the Charitable Incorporated Organisations (General) Regulations 2012 concerning a "foundation CIO") are pleased to present their report with the financial statements of the charity for the period ended 30 June 2018. These accounts have been prepared according to the Charities' Act 2011, the Statement of Recommended Practice (SORP 2015, FRS102) and Financial Reporting Standard 102 (FRS102).

1. Structure, Governance & Management

1.1. Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), registered on 7 April 2015 in England and Wales. The CIO was registered under a Constitution setting out that if the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

1.2. Recruitment and Appointment of the Board of Trustees

Dates of appointment of the incumbent trustees are shown on page 3.

The appointment of new trustees is subject to provisions of entrenchment set out in the Constitution and, subject to the provisions of the Constitution, the number of Trustees may range from 3 to 11.

New Trustees attend an induction meeting organised by the Chair of the Trustees and are furthermore sent copies of certain documentation and evidence according to the provisions of the Constitution to this effect.

1.3. Organisational Structure

The Community of St Anselm (here after referred to as the Community) has a Board of Trustees, who normally meet three times per year. The Trustees may furthermore make decisions by Resolution and/or organise themselves into a committee or committees with delegate powers according with the provisions of the Constitution. No committee with delegate powers was appointed in the financial year in question.

The Trustees have held four meetings (September, January, April and June) in the financial year in question and anticipate holding six meetings in the upcoming financial year.

Responsibility for the running of the organisation is delegated by the Board of Trustees to the Dean, who is the Chief Executive of the Community and in charge of directing, controlling and administering the Community on a day-to-day basis. In turn, the Dean leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

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The key management personnel are the Dean, sub-Prior (formerly called the Director of Community). They are full-time positions; however, the Community has no direct employees: the Dean is employed by the Archbishop of Canterbury (in his Corporate Capacity), a constituent member of the National Institutions of the Church of England. The sub-Prior is seconded from the Community of Chemin Neuf. In both cases costs are recharged by the respective organisations. The reimbursements (paid or pending payment) in direct respect of stipends/salaries for key management (including National Insurance and service charges, where applicable), amounts to £51,174 (£60,719 in 2017) in the last financial year.

1.4. Affiliated Organisations

The Community, while an independent charity, exists within the mission of the Archbishop of Canterbury (in his Corporate Capacity). The Community shares in such operational policies as are mutually applicable, especially in respect of the Health & Safety framework, Safeguarding Guidelines as well as Remuneration, Human Resources and Recruiting policies where applicable. The details of this overlap are set out in the operational Policies of the Community.

1.5. Risk Management

The Board of Trustees regularly reviews the key risks facing the Community. If risks arise that cannot be mitigated using existing structures, then the Board of Trustees will take appropriate action to address them. The Dean maintains a risk register to collate the outcomes of these discussions. Based on this, the Trustees consider the biggest risks to remain as below with one new addition this year:

1.5.1. Staffing – burnout and institutional memory

To mitigate this risk Trustees have instituted a regular workload reviews for senior staff to ensure wellbeing and life balance are maintained. This works alongside the ongoing aspiration to shift focus of serving communities life onto its members and away from paid staff. Authority and responsibility will be delegated wherever possible within clear lines of management.

1.5.2. Members' Visas or Immigration Permits

To mitigate this risk, the Trustees have asked the Dean annually to review the experiences of the applications cycles and to put in places both robust internal systems and adequate contingency plans, recognising that the granting of visas will never be entirely controllable. This has included deepening relations with UKVI to head-off avoidable delays early.

1.5.3. VAT liability on salaries

To mitigate this risk, the Trustees have entered advanced discussions with the National Church Institutions to become a signatory of the 'Joint Employment Agreement' and thereby becoming a National Church Institution. The charity status of the Community would not be affected by this agreement but VAT liability would be removed and governance links strengthened.

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1.5.4.Funding Shortfall

To mitigate this risk, the Trustees continue to monitor the level as well as fulfilment of pledged donations, pursues opportunities with grant-making bodies and partnerships. The trustees note with gratitude the continued support from the Lambeth Trust. A Trustee led review has begun to lay foundations for long-term sustainability and Trustees continue to assist the Dean in further work to reach out to traditional religious communities for support.

1.5.5.Safeguarding or Personal Safety Incident

To mitigate this risk, the Trustees have approved suitable policies for Safeguarding, as well as Health and Safety. The Trustees note the importance of collaboration with Lambeth Palace for a joint Health and Safety approach, and appropriate external advisors in regard to Safeguarding best practice and training.

Procedures are in place to ensure compliance with Health and Safety for staff and volunteers undertaking work on behalf of the Community or attending Community events as well as for the Community's beneficiaries. Procedures and training are in place to ensure a standard of excellence in respect of Safeguarding. These procedures and training opportunities are periodically reviewed to ensure that they continue to meet the needs of the Community.

2. Objectives and Activities

The Community of St Anselm's charitable objects are:

- 2.1. To advance the Christian religion for the public benefit by the provision of Christian programmes of theological study, reflection and practical service in the wider community; mainly but not exclusively for young adults from around the world.
- 2.2. To advance in life young adults from around the world though providing support and activities which develop their moral, spiritual and interpersonal capacities to enable them to participate in society as socially responsible individuals and agents of change for the betterment of mankind.
- 2.3. To advance the relief of poverty and suffering around the world by activities including but not limited to
 - a) providing services to charities or other organisations working to prevent or relieve poverty or suffering
 - b) enabling young leaders from disadvantaged economic backgrounds to participate fully in the programmes and activities provided by the Community of St Anselm
 - c) promoting reflection on contemporary ethical issues and appropriate ways to mitigate factors that contribute to poverty worldwide

Nothing in the Constitution of the Community shall authorise an application of the property of the Community for purposes that are not charitable in accordance with the Charities Act 2011.

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In furtherance of these objects the Community manages and supports a residential and non-residential Religious Community life, the key achievements of which are detailed in 2.6 below.

In addition to ongoing initiatives, the organisation exploits shorter term opportunities to advance our objectives as opportunities arise, such as engaging with visiting experts and dignitaries, who are visiting Lambeth Palace and accompanying and assisting the Archbishop in both active and prayerful support of his mission objectives.

In the current financial year, the Community was served by 5 full time equivalent (FTE) staff. From August 2018 will be served by 3 FTE staff from the Archbishop of Canterbury (in his Corporate Capacity) and the Community of Chemin Neuf. This is supported by the presence of second year members and the ad-hoc support of alumni members in specific areas. In addition, the Community continues to be served by expert teachers, application selectors and spiritual companions on a volunteer basis.

2.4. Special Mention

The Trustees note with special gratitude the generosity of the Community of Chemin Neuf with the skills and talents of their members towards the Community of St Anselm.

2.5. Statement of Public Benefit

When reviewing our activities, the Trustees have regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objects of the Community of St Anselm, and in doing so are satisfied that the Community of St Anselm's activities meet the requirements on demonstrating public benefit.

2.6. Achievements and Performance

The Community has now closed its third successful membership year. The Community continues to receive support and recognition from a wide range of sources and to garner significant media interest most notably in a major profile piece in June in the Evening Standard Magazine.

The Community has:

- Provided an experience of Religious Life under a Rule and an Abbot for 28 young men and women this last year from a vast range of cultures, denominations and socio-economic backgrounds and spanning five continents in two modes: Resident and Non-resident.
- Continued in a Programme of Study for each membership mode ensuring exposure to world-class scholars and practitioners in fields relating to theology, ethics and prayerful reflection.
- Conducted five Retreats on the subjects of: the Holy Spirit; the Spiritual Exercises of St Ignatius; Growing in transparency and trust-based personal inter-connectedness; and finally vocation and discipleship in the workplace.

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- Served The most vulnerable in society through key partnerships seeing the Resident Religious Members spend around 6,500 man-hours in serving others.
- Continued to review its community life, refining both modes of membership to ensure the best possible experience for each member.
- A alumni network has been launched for members which met four times this year and held a very successful retreat at Lambeth Palace in late July 2018.
- Conducted a refresh of branding and review of communication channels in advance of rolling out a revised non-resident programme in 2018-19.

3. Financial Review

The Community's work is entirely reliant on grants and donations. Trustees are satisfied with the level of income the charity was able to raise in the first three year of operation. The charity will continue raising income from the existing sources as well as planning to expand the sources of income in coming years.

Total income for period ended 30 June 2018 was £415,899 (2017 £465,529) that included two grants amounting to £270,000. Unrestricted income £345,899 (2017 £375,941) comprised 81% (2016 96%) of total income while there was a small restricted income.

The Community spent £464,207 (2017 £410,652) during the year including £92,810 (2017 £30,364) from the restricted fund. It resulted in an Unrestricted general reserve of £79,386 (2017 £104,884) and restricted fund reserve £ 42,356 (2017 £65,166) at the end of the year. The net Fixed asset value at the end of the period was £31,853 (2017 £38,926), as a result free general reserve amount was £47,533 (2017 £65,958).

4. Reserves

The Community has, during this set-up phase operated under an Operational Reserves Strategy, which has been gradually implemented during the course of the year as follows:

The Community has implemented a practice of keeping c.a 2-3 months of spending balance in a disposable account, to ensure both capability to execute payments as and when required, and to limit exposure of the Community's liquid assets. The remaining disposable bank balance from time to time has been kept in a reserves account. The free unrestricted general reserves of £79,386 (as per 3 above) exceeds the amount recommended in the operational reserves strategy.

During the prior period, as the Community's legal and contractual obligations were being developed, reserves were built up and a result of the generosity of our donors, and such reserves, although slightly diminished, continue to be maintained.

The Trustees are content with this evolving Operational Reserves Strategy as it has been applied during the year, and which the Trustees will review in due course with a view to consolidate the Reserves Strategy into a consistently applied Reserves Policy.

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5. Plans for Future Periods

The past year has seen significant reviews across all areas of the Community's life as we move into a consolidation phase. The following are the key aims for 2018-19.

- The residential mode of membership feels stable with an ever increase reach internationally particular within the Anglican Communion. Work will continue to draw in members from new countries and to increase ecumenical reach.
- 2018-19 will see the launch of a totally revised approach to non-residential membership with Monday nights focused across 8 themes in a monthly rotation of teaching, testimony and sharing focused on integrating spiritual formation with working life.
- Revised branding will be rolled out from Autumn 2018 including renaming different modes of membership and with a new website. With a renewed focus on the way we communicate to potential new members.
- Work will continue around the sustainability of community within Lambeth Palace and the Church both in terms of finances and use of spaces with the aspiration to firmly root the community within Lambeth Palace for the future.
- Strengthening of Alumni network through regular meetings, retreats and new opportunities to connect with community at Lambeth Palace.

6. Statement of Responsibilities of the Board of Trustees

The Charity Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Applicable law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Community and of the incoming resources and application of resources, including the income and expenditure, of the Community for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Community will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Community and enable them to ensure that the financial statements comply with the and the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Constitution of the Community. They are

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also responsible for safeguarding the assets of the Community and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of any corporate and financial information included on the Community's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

7. Appointment of Independent Examiner

Miriam Hickson CTA FCA, Jacob Cavenagh & Skeet were appointed to complete an independent examination of our annual report and accounts for the period ended 30 June 2018, meeting the requirements of the Charities Act to ensure the highest degree of confidence and transparency in respect of the state of the Community's affairs.

Approved by the Board of Trustees on 27th November 2018 and signed on its behalf by:



The Revd. Dr. Isabelle Hamley
Chair and Trustee

Independent examiner's report to the trustees of The Community of St Anselm

I report to the charity trustees on my examination of the accounts of The Community of St Anselm (the charity) for the year ended 30 June 2018 set out on pages 12 to 26.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

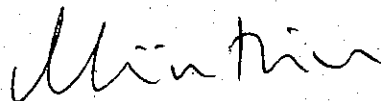
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane, Sutton, Surrey
SM1 2SW



Date: 19/12/2018

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Statement of Financial Activities for the year ended 30 June 2018

	Note	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2018 £	2018 £	2018 £	2017 £
Income & Endowments from:					
Donations & Legacies	20	345,745	70,000	415,745	465,430
Investments	21	154	-	154	99
Total income		345,899	70,000	415,899	465,529
Expenditure on:					
Raising funds	26	10,481	-	10,481	2,527
Charitable activities	25	360,916	92,810	453,726	408,125
Total expenditure		371,397	92,810	464,207	410,652
Net (expenditure)/income for the year		(25,498)	(22,810)	(48,308)	54,877
Net income after transfers		(25,498)	(22,810)	(48,308)	54,877
Net movement in funds		(25,498)	(22,810)	(48,308)	54,877
Reconciliation of funds:-					
Total funds brought forward		104,884	65,166	170,050	115,173
Total funds carried forward		79,386	42,356	121,742	170,050

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 26 form an integral part of these accounts.

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Analysis of prior year total funds

	Note	Prior year Unrestricted Funds	Prior year Restricted Funds	Prior year Total Funds
		2017 £	2017 £	2017 £
Income & Endowments from:				
Donations & Legacies	20	375,842	89,588	465,430
Investments	21	99	-	99
Total Income		375,941	89,588	465,529
Expenditure on:				
Raising funds	26	2,365	162	2,527
Charitable activities	25	377,923	30,202	408,125
Total expenditure		380,288	30,364	410,652
Net (expenditure)/income for the year		(4,347)	59,224	54,877
Transfer between funds		3,566	(3,566)	-
Net income after transfers		(781)	55,658	54,877
Net movement in funds		(781)	55,658	54,877
Reconciliation of funds:-				
Total funds brought forward		105,665	9,508	115,173
Total funds carried forward		104,884	65,166	170,050

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 26 form an integral part of these accounts.

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Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	8	31,853	38,926
Current assets			
Debtors	9	110,642	126,343
Cash at bank and in hand		63,831	213,543
Total current assets		<u>174,473</u>	<u>339,886</u>
Creditors: amounts falling due within one year	10	<u>(84,584)</u>	<u>(208,762)</u>
Net current assets		89,889	131,124
The total net assets of the charity		<u>121,742</u>	<u>170,050</u>

The total net assets of the charity are funded by the funds of the charity, as follows:

Restricted funds			
Restricted Revenue Funds	15	42,356	65,166
Unrestricted Funds			
Unrestricted Revenue Funds	15	79,386	104,884
Designated Funds			
Total charity funds		<u>121,742</u>	<u>170,050</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Revd Dr. Isabelle Hamley
Trustee

Approved by the board of trustees on 27 November 2018

The notes attached on pages 17 to 26 form an integral part of these accounts.

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Cash Flow Statement for the year ended 30 June 2018

Cash flows from operating activities	2018	2017
	£	£
Net cash used in operating activities as shown below	A	
	<u>(143,312)</u>	<u>(28,124)</u>
Cash flows from Investing activities		
Interest received	154	99
Purchase of property, plant and equipment	(6,554)	(7,469)
Net cash used in investing activities	<u>(6,400)</u>	<u>(7,370)</u>
Overall cash used in all activities	B	
	<u>(149,712)</u>	<u>(35,494)</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 30 June 2018	B	
	(149,712)	(35,494)
Cash and cash equivalents at 1 July 2017	213,543	249,037
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 30 June	C	
	<u>63,831</u>	<u>213,543</u>

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Cash Flow Statement for the year ended 30 June 2018 - Continued

Reconciliation of net (expenditure)/income to net cash flow from operating activities

Net (expenditure)/income as shown in the Statement of Financial Activities	(48,308)	54,877
Adjustments for :-		
Depreciation charges	13,627	11,420
Dividends, interest and rents from investments	(154)	(99)
Decrease/(increase) in debtors	15,701	(97,903)
(Decrease)/increase in creditors, excluding loans	(124,178)	3,581
Net cash used in operating activities	A (143,312)	(28,124)

Analysis of cash and cash equivalents

	2018	2017
	£	£
Cash in hand at for the year ended 30 June 2018	63,831	213,543
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	C 63,831	213,543

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Notes to the Accounts for the year ended 30 June 2018

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales and its governing document is a written constitution approved by the Charity Commission in England & Wales. The Governing Document is dated 07 April 2015.

The Community of St Anselm meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

The directors are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

All costs are directly allocated to the relevant fund and activities.

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Notes to the Accounts for the year ended 30 June 2018 continued

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Furniture & Fixtures	20 % straight line
Office & Kitchen Equipment	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provision are recognised where the charity has a present obligation from a past event.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

	2018	2017
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	13,627	11,420
Auditors'/ Independent Examiners' remuneration	2,450	3,000

5 Staff costs and emoluments

<i>Salary costs</i>	2018	2017
	£	£
Gross Salaries	136,764	107,905
Total salaries, wages and related costs	136,764	107,905

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Notes to the Accounts for the year ended 30 June 2018 continued

<i>Numbers of full time employees or full time equivalents</i>	2018	2017
The average number of total staff employed in the year was	<u>4</u>	<u>4</u>

All staff members are seconded from connected charities and their costs being invoiced.

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £80,000 per annum.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2018	2017
	£	£
The amount reimbursed to trustees	<u>128</u>	<u>163</u>

The nature of the trustees' expenses was travel expenses.

The number of trustees to whom expenses were reimbursed was 1 (2016: 1).

8 Tangible fixed assets

	Office & Kitchen Equipment	Furniture & Fixtures	Total
	£	£	£
Cost			
At 1 July 2017	18,013	40,144	58,157
Additions	4,781	1,773	6,554
At 30 June 2018	<u>22,794</u>	<u>41,917</u>	<u>64,711</u>
Depreciation			
At 1 July 2017	6,091	13,140	19,231
Charge for the year	5,273	8,354	13,627
At 30 June 2018	<u>11,364</u>	<u>21,494</u>	<u>32,858</u>
Net book value			
At 30 June 2018	<u>11,430</u>	<u>20,423</u>	<u>31,853</u>
At 30 June 2017	<u>11,922</u>	<u>27,004</u>	<u>38,926</u>

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Notes to the Accounts for the year ended 30 June 2018 continued

9 Debtors

	2018	2017
	£	£
Prepayments and accrued income	82,203	101,565
Other debtors	28,439	24,778
	<u>110,642</u>	<u>126,343</u>

10 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	6,217	191,957
Accruals	78,367	16,805
	<u>84,584</u>	<u>208,762</u>

11 Contingent liabilities

There is a contingent liability of £24,000 in respect of a potential liability for the restoration of rented properties to their original condition, decreased with £8,000 on each anniversary of the lease. The liability will only crystallise if the tenancy ends.

12 Income and Expenditure account summary

	2018	2017
	£	£
At 1 July 2017	170,050	115,173
(Loss)/surplus after tax for the year	(48,308)	54,877
At 30 June 2018	<u>121,742</u>	<u>170,050</u>

13 Related party transactions

	2018	2017
	£	£
Asia Sikorska		
Senior Management Team for Community (member of Chemin Neuf and on their senior team in UK)		
Community Retreat (payments to Chemin Neuf houses for hosting retreats)	24,559	39,234
Stipend reimbursement (payments to Chemin Neuf for members in service to Community)	39,420	25,180
Abbot Stuart Burns OSB		
Trustee		
Restricted grant to COSA	-	5,000

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Notes to the Accounts for the year ended 30 June 2018 continued

14 Particulars of how particular funds are represented by assets and liabilities

<i>At 30 June 2018</i>	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	31,853	-	-	31,853
Current Assets	132,117	-	42,356	174,473
Current Liabilities	(84,584)	-	-	(84,584)
	79,386	-	42,356	121,742
<i>At 1 July 2017</i>	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	38,926	-	-	38,926
Current Assets	274,720	-	65,166	339,886
Current Liabilities	(208,762)	-	-	(208,762)
	104,884	-	65,166	170,050

15 Change in total funds over the year as shown in Note 14, analysed by individual funds

	Funds brought forward from 2017	Movement in funds in 2018	Transfers between funds in 2018	Funds carried forward to 2019
	£	See Note 18 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	104,884	(25,498)	-	79,386
Total unrestricted and designated funds	104,884	(25,498)	-	79,386
Restricted funds:-				
Lambeth Trust Accounting Service	8,892	(8,892)	-	-
McDonald Agape Foundation	4,829	(3,884)	-	945
Laing Dean Fund	51,445	(10,034)	-	41,411
Total restricted funds	65,166	(22,810)	-	42,356
Total charity funds	170,050	(48,308)	-	121,742

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Notes to the Accounts for the year ended 30 June 2018 continued

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2018	2018	2018	2018
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	345,899	(371,397)	-	(25,498)
Restricted funds:-				
Lambeth Trust Accounting Service		(8,892)	-	(8,892)
McDonald Agape Foundation	20,000	(23,884)	-	(3,884)
Laing Dean Fund	50,000	(60,034)	-	(10,034)
	415,899	(464,207)	-	(48,308)

17 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Lambeth Trust Accounting Service

The Lambeth Trust provides one grant restricted to providing accounting services.

ARCDT

Grant to enable members of the Community to experience or be exposed to life in Church of England Recognised Religious Communities.

McDonald Agape Foundation

Funded to support retreat activities.

Laing Dean Fund

To support the cost of hiring Deans for the charity.

18 Ultimate controlling party

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member

19 Leasing commitments

The charity's total future minimum lease payments under operating leases at 30 June 2018 were payable as set out below:

	2018	2017
	£	£
Within one year	22,500	-
	22,500	-

The operating lease charges for the year were:

	2018	2017
	£	£
Rent	22,500	-

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Detailed analysis of income and expenditure for the year as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Donations and gifts from individuals				
Donations and gifts	135,045	-	135,045	120,203
Other Trust and Foundations	-	-	-	50,639
Total donations and gifts from individuals	135,045	-	135,045	170,842
 Revenue grants and donations from non-public bodies				
The Lambeth Trust	200,000	-	250,000	209,588
Maurice and Hilda Laing Trust	-	50,000	50,000	60,000
ARCDT	-	-	-	5,000
CSWG	5,000	-	5,000	-
McDonald Agape Foundation	-	20,000	20,000	20,000
Others	5,700	-	5,700	-
Total private sector revenue grants	210,700	70,000	280,700	294,588
Total Donations and Legacies A1	345,745	70,000	415,745	465,430

21 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Bank Interest Receivable	154	-	154	99
Total investment income A4	154	-	154	99

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Detailed analysis of income and expenditure for the year as required by the SORP 2015

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Gross wages and salaries - charitable activities	98,730	38,034	136,764	107,905
Educational programme	50,640	13,280	63,920	87,449
Community Living	33,022	1,661	34,683	29,824
Bursary	16,243	-	16,243	13,243
Stipend costs	39,420	-	39,420	34,568
Community Accommodation	57,522	-	57,522	52,334
Cottage renovation	-	-	-	3,526
Application costs	6,709	-	6,709	7,201
Total direct spending	302,286	52,975	355,261	336,050

B2a

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Detailed analysis of Income and expenditure for the year as required by the SORP 2015

23 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	292	-	292	1,438
Travel and subsistence - staff	6,059	-	6,059	1,405
Recruitment expenses	6,630	-	6,630	2,713
<i>Premises Expenses</i>				
Rates and water charges	17,655	28,020	45,675	30,329
<i>Administrative overheads</i>				
Telephone, fax and internet	588	-	588	744
Stationery and printing	346	-	346	380
Software licences and expenses	-	196	196	301
Sundry expenses	2,564	-	2,564	2,526
IT Support	8,544	1,278	9,822	7,836
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Legal fees	(1,465)	-	(1,465)	1,500
Accounting service	1,786	8,892	10,678	7,560
<i>Financial costs</i>				
Bank charges	875	-	875	760
Depreciation & Amortisation	12,178	1,449	13,627	11,420
Support costs before reallocation	56,052	39,835	95,887	68,912
Total support costs	56,052	39,835	95,887	68,912

The basis of allocation of costs between activities is described under accounting policies

THE COMMUNITY OF ST ANSELM

Report & Financial Statements for the Period 1st July 2017 to 30 June 2018

Detailed analysis of Income and expenditure for the year as required by the SORP 2015

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Independent Examiner's fees	2,450	-	2,450	-
Auditor's fees	-	-	-	3,000
Trustees' expenses	128	-	128	163
Total Governance costs	2,578	-	2,578	3,163

25 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2018	2018	2018	2017
		£	£	£	£
Total direct spending	B2a	302,286	52,975	355,261	336,050
Total support costs	B2d	56,052	39,835	95,887	68,912
Total Governance costs	B2e	2,578	-	2,578	3,163
Total charitable expenditure	B2	360,916	92,810	453,726	408,125

26 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2018	2018	2018	2017
		£	£	£	£
Fundraising publicity & marketing		10,481	-	10,481	2,527
Total fundraising costs	B1	10,481	-	10,481	2,527