

SHARLSTON & STREETHOUSE YOUTH FOUNDATION

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

for the period ended 31 December 2018



B M Howarth Ltd
Chartered Accountants

SHARLSTON & STREETHOUSE YOUTH FOUNDATION

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SHARLSTON & STREETHOUSE YOUTH FOUNDATION

LEGAL AND ADMINISTRATIVE DETAILS

Status

Registered Charity No 1162766

Trustees

C R Moorby
A E Moorby
W A Chalkley
J Chalkley

Principal Address

Metic House
Ripley Drive
Normanton
WF6 1QT

Patron and Honorary Life President

Neil Fox MBE

Bankers

Santander UK plc
4 Upper Kirkgate
Wakefield
WF1 1SP

Accountants

B M Howarth Ltd
West House
King Cross Road
Halifax
HX1 1EB

SHARLSTON & STREETHOUSE YOUTH FOUNDATION

TRUSTEES' REPORT for the period ended 31 December 2018

The Trustees present their report and the financial statements for the period ended 31 December 2018. The unaudited financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charity's constitution, applicable law and the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP FRS102).

Administrative Information

The names of the Trustees and their advisors during the period, together with the principal address, are shown on page 1.

Constitution

The Charity is constituted as a Charitable Incorporated Organisation ("CIO") under the Constitution dated 13 July 2015.

The CIO was registered by the Charity Commission on 21 July 2015.

Trustees

The Trustees during the period and their initial term of appointment are as follows:

Roy Moorby	- 5 years
Ann Moorby	- 4 years
Wayne Chalkley	- 3 years
Julie Chalkley	- 2 years

Method of Election of Trustees

Apart from the first Charity Trustees, every appointed Trustee must be appointed for a term of 3 years by a resolution passed by a properly convened meeting of the Charity Trustees. In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Objectives

The primary purpose of the Charity is to provide or support recreational and leisure time activities for young people living in the Sharlston and Streethouse areas of Wakefield and to help develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. The Trustees confirm that they have considered the guidance provided by the Charity Commission on public benefit when reviewing the Charity's objectives and activities.

The Trustees raise funds through donations and fundraising events at such times as they encounter deserving organisations whom they feel obliged to help. As such, it is not foreseen that the Charity will create significant cash reserves.

The Trustees meet annually and at other times as may be necessary to consider the finances of the Charity and to discuss donations.

Achievements and Performances

The Charity continues to have regard to its primary purpose. The Charity has identified one local organisation during the period it will assist during 2019. No administrative costs have been incurred.

SHARLSTON & STREETHOUSE YOUTH FOUNDATION

TRUSTEES' REPORT (continued) for the period ended 31 December 2018

Risk Assessment

The Trustees do not consider the Charity is subject to any substantial risks beyond the liabilities disclosed in the financial statements.

Financial Review

The Charity did not generate any funds during 2018.

Reserve Policy

The Trustees consider the reserves policy to be satisfactory. When additional funds are raised these are likely to be used soon after receipt to further support the families benefitting from the Charity.

Plans for the Future

It is the Charity's intention to continue working with local organisations identified as requiring specific financial help.

Trustees' Responsibilities

The Trust Deed requires the Trustees to prepare annual accounts. Generally accepted accounting principles require these accounts to:

- be prepared on the basis of suitable accounting policies which are consistently applied
- include reasonable and prudent judgements and estimates
- follow applicable accounting standards and the Charities SORP; disclosing and explaining any departures in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which are such to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as Trustees to ensure that the financial statements comply with Charity law. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps to the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7 March 2019 and signed on its behalf by:

C R Moorby

SHARLSTON & STREETHOUSE YOUTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2018

		2018	2017
		Unrestricted funds	Unrestricted funds
	Note	£	£
Incoming Resources	3		
<i>Income from:</i>			
Donations		-	-
Other trading activities		-	630
		<u>-</u>	<u>630</u>
Resources expended	4		
Fundraising trading costs		-	-
Charitable activities		-	(895)
		<u>-</u>	<u>(895)</u>
Net income		-	(265)
Total funds brought forward		<u>1,954</u>	<u>2219</u>
Net funds carried forward		<u>1,954</u>	<u>1,954</u>

All of the above operations are continuing and derive from unrestricted activities.

The notes on pages 6 to 9 form part of these accounts.

SHARLSTON & STREETHOUSE YOUTH FOUNDATION

**BALANCE SHEET
AS AT 31 DECEMBER 2018**

		2018	2017
	Note	Unrestricted funds	Unrestricted funds
		£	£
Current assets			
Debtors	6	-	-
Cash at bank and in hand		1,954	1,954
		<hr/>	<hr/>
Total net assets		1,954	1,954
		<hr/>	<hr/>
Funds of the Charity			
Unrestricted funds		1,954	1,954
		<hr/>	<hr/>
Total funds		1,954	1,954
		<hr/>	<hr/>

Approved by the Trustees and authorised for issue on 7 March 2019.

C R Moorby

The notes on pages 6 to 9 form part of these accounts.

SHARLSTON & STREETHOUSE YOUTH FOUNDATION

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

(b) Going Concern

The Trustees have reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future and that the going concern basis of accounting is appropriate in preparing the financial statements.

(c) Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- It is more likely than not that the Trustees will receive the resources; and
- The monetary value can be measured with sufficient reliability.

(d) Recognition of Expenditure

- Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.
- Charitable activities comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries together with any necessary indirect costs.

(e) Donated Services and Facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the Charity provided the value of the gift can be measured reliably.

(f) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

(g) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

(h) Volunteer Help

The value of any voluntary help received is not included in the accounts.

SHARLSTON & STREETHOUSE YOUTH FOUNDATION

NOTES TO THE ACCOUNTS

2. Fund Accounts

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(a) Basic Financial Instruments

The Charity accounts for basic financial instruments on initial recognition.

(b) Creditors

The Charity's creditors are measured at settlements amounts less any available trade discounts.

3. Analysis of Income

	2018	2017
	Unrestricted funds	Unrestricted funds
	£	£
Donations:		
Donations and gifts	-	-
Gift Aid	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Fundraising Event:		
Golf Day	-	630
	<hr/>	<hr/>
Total Income	<hr/> <hr/> -	<hr/> <hr/> 630

4. Expenditure

4.1 Analysis of Expenditure

	2018	2017
	Unrestricted funds	Unrestricted funds
	£	£
Expenditure on Fundraising		
Golf Day	-	-
	<hr/>	<hr/>
Total Expenditure on Fundraising Trading	<hr/> <hr/> -	<hr/> <hr/> -
Expenditure on Charitable Activities		
Grants	-	895
	<hr/>	<hr/>
Total Expenditure on Charitable Activities	<hr/> <hr/> -	<hr/> <hr/> 895
	<hr/>	<hr/>
Total Expenditure	<hr/> <hr/> -	<hr/> <hr/> 895

The charity incurred no support or governance costs during the period.

4. Expenditure (continued)

4.2 Analysis of Grants Paid (included in cost of charitable activities)

<i>Analysis</i>	2018 Grants to Institutions £	2017 Grants to Institutions £
Youth development	-	895

4.3 Grants made to Institutions

<i>Name of Institution</i>	<i>Purpose</i>	2018 Total amount of grants paid £	2017 Total amount of grants paid £
Streethouse School	Inspriational assembly and workshop with Olympic Athlete	-	295
Streethouse School	Fitting of new goal posts	-	600
Total grants to institutions in reporting period		-	895

5. Staff Numbers

The Charity had no employees during the period.

6. Debtors

<i>Analysis of Debtors</i>	Amounts falling due within one year 2018 £	Amounts falling due within one year 2017 £
Gift aid recoverable	-	-

7. Transactions with Trustees and Related Parties

7.1 Trustee remuneration and benefits

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity or a related entity.

7.2 Trustees' Expenses

No Trustee expenses have been incurred.