

CHARITY REGISTRATION NUMBER: 1163895

Rock Christian Centre
Unaudited Financial Statements
31 October 2018

PAUL KIRBY & COMPANY LIMITED

Chartered Accountants
Davenport House
Bawtry Road
Everton
DN10 5BP

Rock Christian Centre
Financial Statements
Year ended 31 October 2018

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Rock Christian Centre

Trustees' Annual Report

Year ended 31 October 2018

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2018.

Registered charity name Rock Christian Centre

Charity registration number 1163895

Principal office 177-195 Spital Hill
Sheffield
S4 7LF

The trustees

Mr J C Watts
Mr A Birtwhistle
Mr H C Sibanda
Mr J M Beyer
Mr P J Hunt
Mr A Gamo
Mr B Sholademi

Charitable Incorporated Organisation

The Rock Christian Centre CIO was registered by the Charity Commission on October 8th 2015. On January 25th 2016 all the assets and liabilities of the former governing charity number 1086749 'Church on the Rock, Sheffield', were transferred to Rock Christian Centre.

Independent examiner Paul Kirby & Company Limited
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Structure, governance and management

The charity is governed by its trustees, the minimum number at any one time being three. The trustees comprise of the church elders; the treasurer and any other person who has a significant financial management role in the charity - (currently the Chairman of Burngreave Foodbank.) The charity employs a full time Senior Pastor and Assistant Pastor, plus part time Foodbank Coordinator and an Administrator. Day to day running of the charity is carried out by the Pastors assisted by the Foodbank Coordinator, Administrator and a large number of volunteers.

Public benefit

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the CIO.

Objectives and activities

The object of the CIO is, for the public benefit, the advancement of the Christian faith in Sheffield and such other parts of the United Kingdom and the World as the Charity Trustees may from time to time decide.

Rock Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 October 2018

Activities, achievements and performance

The third year of activity of the Rock Christian Centre CIO has been a year of steady growth and development.

Finances - During 2017/18 there has been a steady flow of donations to the General Fund and Building Fund. There has been increased expenditure from the Building Fund for the professional fees relating to the progress of our building project. We are thankful that the extra expenditure has been matched by generous donations to the building fund. There has also been increased expenditure from the General Fund to cover the cost of re-orientating our current church facility to accommodate the increasing numbers attending our regular Sunday services.

Sites & Buildings - The church has been able to sustain the costs of operating from four buildings on three separate sites.

On May 4th 2018 the 'Fellowship of Evangelical Churches' assigned their leasehold of the Handley Street Chapel to the Rock Christian Centre CIO. The lease is for 172 years from 25th March 1966. No capital payment was made for the assignment of the lease. In April 2018 the 'Word4Weapons' gun and knife amnesty bin was installed at the Handley Road site.

The building project to join the two buildings at the Spital Hill site to form the new church and community centre has made slow, but steady progress during the current year. The professional services of a Structural Engineer and Architect have been employed and a Soil Investigation Report undertaken. Electrical & Mechanical Engineers and a Quantity Surveyor will be employed in the future to obtain accurate costings for future funding appeals.

The planned Burngreave Foodbank store extension to the former library building was delayed by the unfulfilled promises of Kier Construction Ltd. who had promised to undertake the ground works and foundations as a charitable gift.

Church services and larger events remain at the original Carlisle Street site. The church offices, Burngreave Foodbank; smaller training courses etc. are located at the Spital Hill site. The Lighthouse project for addicts and homeless, and Breakthrough Prayer meetings are held at the Handley Street Chapel.

Church & Congregation - Due to the growth of the congregation, the Carlisle Street building was re-orientated to provide an extra 30+ seats. The numbers of under 18s attending the church reached 100+ with three sets of twins and several other babies being born to the congregation during the year.

At the beginning of 2018 a new 2020 VISION was launched with specific aims and commitments outlined alongside our mission statement and core values. The 2020 vision continues to be based on the Biblical example of the early church in Acts 2:42-47 and is separated under 4 titles. Growing Up in Maturity; Growing Together in Community; Growing Out in Evangelism and Mission; Growing Larger in Numbers. A specific part of the 2020 VISION is to see the new church building completed by the end of 2020. The church recognises our total dependence on the Lord if this vision is to be realised.

During 2017/18 there was a substantial increase in the numbers of people and children registered on our ChurchSuite database. By the end of October 2018 over 230 adults and 100 children were registered on the system.

Core church activities in addition to the regular Sunday services included Children's and Youth groups; Youth Club; Growth Groups; Breakthrough Prayer; Monthly Prayer Walks; The Lighthouse outreach; The Alpha Course; the RCC Filipino services; Friendship First Course; Ladies Meetings and lunches; Weddings; Funerals; Street Pastor training courses; Church family rambles; International Harvest Feast etc.

Rock Christian Centre
Trustees' Annual Report *(continued)*
Year ended 31 October 2018

The Burngreave Foodbank, (affiliated to Trussell Trust), continued to serve the local community providing, (in the year up to October 31st 2018), 23,118kgs of food for 3,370 local people, 1,073 of whom were children. A significant number of volunteers from the church and local community are actively involved in the work of the Foodbank including the Tesco Foodbank Collections. Significant challenges were faced during the year with shortages of volunteers and the need to store food in multiple rooms and buildings due to the urgent need for the new foodbank store. In the light of the increased demands on the Foodbank, the trustees agreed to fund a small increase in the part time hours of Miss Rachel Snow who is employed as the Burngreave Foodbank Manager.

The Lighthouse project has provided support, Christian witness; breakfasts, food, clothing, showers to a significant number of vulnerable people over the year. The Lighthouse is operated by a team of volunteers from the church, under the leadership of Miss Sandra Black who was appointed during 2018.

The installation and commissioning of the Word4Weapons gun and knife amnesty bin at our Handley Street site attracted media attention with South Yorkshire Police; The Police & Crime Commissioner; The High Sheriff of South Yorkshire and other dignitaries at the launch. A good number of knives, weapons and needles have been taken off the streets. The bin has been featured on BBC Look North as well as in print and radio.

Financial review

The trustees are satisfied with the financial position of the charity. Considerable further work on the property is planned and during the year donations of approximately £48,000 have been made specifically towards this outcome. It is noted that the balance of unrestricted funds has risen by a little over £10,000 during the year. At the year-end unsecured loans totalling £118,000 were outstanding, due for repayment in between one and twelve years. It is the policy of the trustees to maintain free unrestricted reserves sufficient to cover three months' normal expenditure

Plans for future periods

The church's objectives for the future are detailed in the 2020 VISION and are clearly displayed on the church notice board and website.

The building project continues to be a major focus of the church. Phase 1 – the construction of a small extension to provide a Foodbank store. Despite frustrating delays we hope that the funds will be raised so this extension can be completed during the next financial year. Funding applications for Phase 2 – the main building project – are on hold until the detailed plans and specifications can be completed.

The new building facilities will give great opportunity for new outreach and community projects. However, most of these cannot be commenced until the new facilities have been constructed.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

J M Beyer
Trustee

Rock Christian Centre

Independent Examiner's Report to the Trustees of Rock Christian Centre

Year ended 31 October 2018

I report to the trustees on my examination of the financial statements of Rock Christian Centre ('the charity') for the year ended 31 October 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Kirby BA FCA

Date.....

Independent Examiner

Paul Kirby & Company Limited
Chartered Accountants
Davenport House
Bawtry Road
Everton
DN10 5BP

Rock Christian Centre
Statement of Financial Activities
Year ended 31 October 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	169,223	60,039	229,262	250,487
Total income		<u>169,223</u>	<u>60,039</u>	<u>229,262</u>	<u>250,487</u>
Expenditure					
Expenditure on charitable activities	5,6	171,048	16,269	187,317	172,143
Total expenditure		<u>171,048</u>	<u>16,269</u>	<u>187,317</u>	<u>172,143</u>
Net income and net movement in funds		<u>(1,825)</u>	<u>43,770</u>	<u>41,945</u>	<u>78,344</u>
Reconciliation of funds					
Transfer between funds		11,951	(11,951)	-	-
Total funds brought forward		<u>328,354</u>	<u>52,812</u>	<u>381,166</u>	<u>302,822</u>
Total funds carried forward		<u>338,480</u>	<u>84,631</u>	<u>423,111</u>	<u>381,166</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Rock Christian Centre
Statement of Financial Position
31 October 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible fixed assets	11		370,163	358,861
Current assets				
Debtors	12	10,598		21,888
Cash at bank and in hand		164,108		126,683
		174,706		148,571
Creditors: amounts falling due within one year	13	3,758		8,266
Net current assets			170,948	140,305
Total assets less current liabilities			541,111	499,166
Creditors: amounts falling due after more than one year	14		118,000	118,000
Net assets			423,111	381,166
Funds of the charity				
Restricted funds			84,631	52,812
Unrestricted funds			338,480	328,354
Total charity funds	15		423,111	381,166

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

J M Beyer
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Rock Christian Centre
Notes to the Financial Statements
Year ended 31 October 2018

1. General information

The charity is registered in England and Wales as a charitable incorporated organisation. The address of the principal office is 177 - 195 Spital Hill, Sheffield, S4 7LF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

(a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

The property is held under a number of long leasehold agreements and is amortised by reference to the period of the leases.

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	164,657	60,039	224,696
Grants			
Grants receivable	4,566	—	4,566
	<u>169,223</u>	<u>60,039</u>	<u>229,262</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	185,558	64,928	250,487
Grants			
Grants receivable	—	—	—
	<u>185,558</u>	<u>64,928</u>	<u>250,487</u>

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Activities	168,998	16,269	185,267
Support costs	2,050	–	2,050
	<u>171,048</u>	<u>16,269</u>	<u>187,317</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Activities	154,190	16,452	170,643
Support costs	1,500	–	1,500
	<u>155,690</u>	<u>16,452</u>	<u>172,143</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Charitable activities	185,267	–	185,267	170,643
Governance costs	–	2,050	2,050	1,500
	<u>185,267</u>	<u>2,050</u>	<u>187,317</u>	<u>172,143</u>

7. Net income

Net income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>7,134</u>	<u>5,766</u>

8. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>750</u>	<u>750</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	82,940	77,976
Ministry support	9,811	10,121
	<u>92,751</u>	<u>88,097</u>

The average head count of employees during the year was 4 (2017: 5).

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

9. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

10. Trustee remuneration and expenses

Salaries and pension contributions totalling £60,558 (2017 - £56,904) were paid to Mr J C Watts and Mr P J Hunt, trustees of the charity during the year.

11. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2017	359,872	8,704	368,576
Additions	11,951	6,485	18,436
At 31 October 2018	371,823	15,189	387,012
Depreciation			
At 1 November 2017	5,759	3,956	9,715
Charge for the year	4,326	2,808	7,134
At 31 October 2018	10,085	6,764	16,849
Carrying amount			
At 31 October 2018	361,738	8,425	370,163
At 31 October 2017	354,113	4,748	358,861

12. Debtors

	2018 £	2017 £
Income tax recoverable under gift aid	5,795	12,638
Prepayments and accrued income	4,803	9,250
	10,598	21,888

13. Creditors: amounts falling due within one year

	2018 £	2017 £
Loans	—	5,000
Accruals and deferred income	2,100	1,800
Social security and other taxes	1,658	1,466
	3,758	8,266

14. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Loans	118,000	118,000

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

15. Analysis of charitable funds

Unrestricted funds

	At 1 November 2017 £	Income £	Expenditure £	Transfers £	At 31 October 2018 £
General funds	<u>328,354</u>	<u>169,223</u>	<u>(171,048)</u>	<u>11,951</u>	<u>338,480</u>

	At 1 November 2016 £	Income £	Expenditure £	Transfers £	At 31 October 2017 £
General funds	<u>297,349</u>	<u>185,558</u>	<u>(155,690)</u>	<u>1,137</u>	<u>328,354</u>

Restricted funds

	At 1 November 2017 £	Income £	Expenditure £	Transfers £	At 31 October 2018 £
Building fund	46,556	48,039	-	(11,951)	82,644
Food bank	6,256	12,000	(16,269)	-	1,987
	<u>52,812</u>	<u>60,039</u>	<u>(16,269)</u>	<u>(11,951)</u>	<u>84,631</u>

	At 1 November 2016 £	Income £	Expenditure £	Transfers £	At 31 October 2017 £
Building fund	-	49,024	(2,468)	-	46,556
Food bank	5,473	15,904	(13,984)	(1,137)	6,256
	<u>5,473</u>	<u>64,928</u>	<u>(16,452)</u>	<u>(1,137)</u>	<u>52,812</u>

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	370,163	–	370,163
Current assets	90,075	84,631	174,706
Creditors less than 1 year	(3,758)	–	(3,758)
Creditors greater than 1 year	(118,000)	–	(118,000)
Net assets	<u>338,480</u>	<u>84,631</u>	<u>423,111</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	358,861	–	358,861
Current assets	95,759	52,812	148,571
Creditors less than 1 year	(8,266)	–	(8,266)
Creditors greater than 1 year	(118,000)	–	(118,000)
Net assets	<u>328,354</u>	<u>52,812</u>	<u>381,166</u>

Rock Christian Centre
Management Information
Year ended 31 October 2018

The following pages do not form part of the financial statements.

Rock Christian Centre

Detailed Statement of Financial Activities

Year ended 31 October 2018

	2018 £	2017 £
Income and endowments		
Donations and legacies		
Donations	224,696	250,487
Grants receivable	4,566	—
	<u>229,262</u>	<u>250,487</u>
Total income	<u>229,262</u>	<u>250,487</u>
Expenditure		
Expenditure on charitable activities		
Donations and activities	16,100	7,753
Wages and salaries	82,940	77,976
Ministry support	9,811	10,121
Rent	25,010	25,010
Light and heat	8,370	8,579
Repairs and maintenance	6,420	9,096
Insurance	6,708	5,326
Legal and professional fees	5,437	3,206
Other office costs	11,339	8,731
Depreciation	7,134	5,766
Tithes and activities	8,048	10,579
	<u>187,317</u>	<u>172,143</u>
Total expenditure	<u>187,317</u>	<u>172,143</u>
Net income	<u>41,945</u>	<u>78,344</u>

Rock Christian Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2018

	2018 £	2017 £
Expenditure on charitable activities		
Activity		
<i>Activities undertaken directly</i>		
Donations and activities	16,100	7,753
Salaries	82,940	77,976
Ministry support	9,811	10,121
Rent	25,010	25,010
Light and heat	8,370	8,579
Repairs and maintenance	6,420	9,096
Insurance and licences	6,708	5,326
Legal and professional fees	3,387	1,706
Office and administration	11,339	8,731
Depreciation	7,134	5,766
Tithes and gifts	8,048	10,579
	<u>185,267</u>	<u>170,643</u>
Governance costs		
Governance costs - accountancy fees	2,050	1,500
	<u>187,317</u>	<u>172,143</u>