

**THE REDEEMED CHRISTIAN CHURCH OF GOD PENTECOST ARENA BIRMINGHAM**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**CHARITY NO: 1169547  
COMPANY NO: 09657944**

**The Redeemed Christian Church of God Pentecost Arena Birmingham  
Financial Statements for the Year Ended 30 June 2018**

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**The Redeemed Christian Church of God Pentecost Arena Birmingham  
Financial Statements for the Year Ended 30 June 2018**

The Trustees present its report and financial statements for the year ended 30 June 2018.

**Reference and Administrative information**

**Charity Name:** The Redeemed Christian Church of God Pentecost Arena Birmingham

**Pastor in Charge:** Pastor Simeon Oluwasanmi

**Charity Registration Number:** 1169547

**Company Registration Number:** 09657944

**Registered Address:** 33 St. Marks Street, St. Marks Court, Birmingham, West Midlands B1 2UH

**Trustees:** Aramide Fatosin  
Dr Gabriel Oludare  
Dr Oladipo Babak

**Accountants:** Wisdom Consult Limited  
141 New Road  
Chatham  
Kent  
ME4 4PT

**Bankers:** Barclays Bank  
238 High Street  
Erdington  
Birmingham B23 6XT

HSBC Bank  
56 High Street  
Erdington  
Birmingham B23 6RT

**The Redeemed Christian Church of God Pentecost Arena Birmingham  
Financial Statements for the Year Ended 30 June 2018**

The Trustees of RCCG Pentecost Arena Birmingham present their report and Financial Statements for the year ended 30 June 2018 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

**Structure, Governance and Management**

**a. Constitution**

The church is constituted under a Trust deed dated 25 June 2015 and is a registered charity with charity registration number 1169547.

**b. Method of Appointment or Election of Trustees**

New trustees are elected on the basis of the contribution that they will make to the governance of the organization and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

**c. Policies Adopted for the Induction and Training of Trustees**

Existing trustees are provided with training as and when required.

**d. Organisational Structure and Decision Making**

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

**e. Related Party Relationships**

RCCG Pentecost Arena Birmingham is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement for common purposes entered into by RCCG Pentecost Arena Birmingham with The Redeemed Christian Church of God which documents this relationship.

**Objectives and Activities**

a. Policies and Objectives

The objects of the charity are:

1. The advancement of the Christian religion worldwide; and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at The Sanctuary, Tangmere Drive, Castle Vale, Birmingham B35 7PX. It also organizes special training and mentoring activities for unemployed, youths and run general information centre for the public.

b. Activities for Achieving Objectives

Significant activities that contributed to the achievement of these objectives were:

1. Events organized during the year to promote the Christian faith include Weekly Bible Study and Sunday Worship distribution of Christian tracts, organizing deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included the picnics, Mothers Day and Fathers day celebrations.

**The Redeemed Christian Church of God Pentecost Arena Birmingham**  
**Financial Statements for the Year Ended 30 June 2018**

3. Specific activities for relief of poverty are in the areas of training and mentoring of unemployed to start their own businesses and passing job information to job seekers.

c. Grant Making Policies

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

d. Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The Church has over 20 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and Ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

e. Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

**Achievements and Performance**

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people in prayers and welfare. The Church has improved in membership strength and is increasingly reaching out to the community.

**Review of Transactions and Financial Position**

During the year, income of £36,927 excluding gift aid claims of £14,909 (£31,669 in 2017) was received as voluntary donations. The net movement in funds, as shown in the statement of financial activities, for the period was a surplus of £22,009 (a surplus of £5,430 in 2017). The value of the charity's net assets at 30 June 2018 is £42,984 (£20,975 in 2017).

**Plans for Future Developments**

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

**The Redeemed Christian Church of God Pentecost Arena Birmingham  
Financial Statements for the Year Ended 30 June 2018**

**Responsibilities of the Trustees**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view.

Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

The Trustees appointed Wisdom Consult Limited (Incorporated Accountants) as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year 2019.

This report was approved by the trustees on the 24th February 2019 and signed on its behalf by:

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**Dr Gabriel Oludare**  
Trustee/ Director

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**Mrs Aramide Fatosin**  
Trustee/ Director

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**Dr Oladipo Babalola**  
Trustee/ Director

**The Redeemed Christian Church of God Pentecost Arena Birmingham**  
**Independent Examiner's Report for the year ended 30 June 2018**

**Independent Examiners Report**

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of RCCG Pentecost Arena, Birmingham for the year ended 30th June 2018.

**Respective responsibilities of trustees and independent examiner**

As described on page 4, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

**Scope of examination**

We conducted our examination in accordance with directions given by the Charity Commissioners under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Wisdom Consult Limited**  
**(Incorporated Financial Accountants)**

141 New Road  
Chatham  
Kent  
ME4 4PT

**The Redeemed Christian Church of God Pentecost Arena Birmingham**  
**Statement of Financial Activities (including Income and Expenditure Account) for the**  
**year ended 30 June 2018**

	Notes	2018		2018	2017
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
<b>Incoming Resources</b>					
<b>Incoming Resources from generated funds</b>					
Voluntary Income:					
Tithes and Offerings	2	35,447	-	<b>35,447</b>	30,431
Gift Aid		14,909	-	<b>14,909</b>	-
Thanksgiving & Other Income	3	1,480	-	<b>1,480</b>	1,238
<b>Total incoming resources</b>		<b>51,836</b>	-	<b>51,836</b>	31,669
<b>Resources expended</b>					
Charitable Activities	4	17,154	-	<b>17,154</b>	14,343
Grant	5	8,696	-	<b>8,696</b>	7,208
Governance Cost	6	3,977	-	<b>3,977</b>	4,688
<b>Total resources expended</b>		<b>29,827</b>	-	<b>29,827</b>	26,239
<b>Net incoming resources before other recognised gains/(Loss)</b>		22,009	-	<b>22,009</b>	5,430
<b>Net movement in funds</b>		22,009	-	<b>22,009</b>	5,430
<b>Reconciliation of funds</b>					
Total funds brought forward		20,975	-	<b>20,975</b>	15,545
<b>Total funds carried forward</b>		<b>42,984</b>	-	<b>42,984</b>	20,975

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.



**The Redeemed Christian Church of God Pentecost Arena Birmingham**  
**Balance Sheet as at 30 June 2018**

	Notes	2018 £	2017 £
<b>Fixed Assets</b>			
Tangible Assets	7	5,237	7,856
<b>Security Deposit</b>	8	-	-
<b>Current Assets</b>			
Debtors	9	-	-
Cash at bank and in hand		<u>38,097</u>	<u>13,469</u>
		<b>38,097</b>	<b>13,469</b>
Creditors: Amount falling due within a year	10	<u>(350)</u>	<u>(350)</u>
<b>Net Current Assets</b>		<u><b>37,747</b></u>	<u>13,119</u>
<b>Net Assets</b>		<u><b>42,984</b></u>	<u>20,975</u>
<b>General Funds</b>		<u><b>42,984</b></u>	<u>20,975</u>

For the year ending 30 June 2018. The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on 24th February 2019, and signed on its behalf by:

\_\_\_\_\_  
**Dr Gabriel Oludare**  
**Trustee/ Director**

\_\_\_\_\_  
**Mrs Aramide Fatosin**  
**Trustee/ Director**

\_\_\_\_\_  
**Dr Oladipo Babalola**  
**Trustee/ Director**

Company Reg. No. 09657944

**The Redeemed Christian Church of God Pentecost Arena Birmingham**  
**Notes forming part of the financial statements for the year ended 30 June 2018**

**1. Accounting Policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

**(a) Basis of Accounting**

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

**(b) Incoming Resources**

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

**(c) Restricted funds**

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was restricted fund during the year which was expended for the purpose it was intended for.

**(d) Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

**(e) Resources Expended**

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

**(f) Donated Services and Gifts in Kind**

The value of donated services and gifts in kind provided to the RCCG Pentecost Arena Birmingham is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

**(g) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Motor Vehicle- 25%

Office equipment- 25%

Music Equipment- 20%

**The Redeemed Christian Church of God Pentecost Arena Birmingham**  
**Notes forming part of the financial statements for the year ended 30 June 2018**

<b>2. Tithes and Offerings</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2018 Total</b>	2017 Total
	£	£	£	£
Tithes & Offerings	35,447	-	<b>35,447</b>	30,431
Thanksgiving & others	1,359	-	<b>1,359</b>	1,238
	<b>36,806</b>	-	<b>36,806</b>	<b>31,669</b>

<b>3. Other Income</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2018 Total</b>	2017 Total
	£	£	£	£
Special donation	-	-	-	-
Other Income	121	-	<b>121</b>	-
RCCG Central Office	-	-	-	-
	<b>121</b>	-	<b>121</b>	-

<b>4. Charitable Activities</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2018 Total</b>	2017 Total
	£	£	£	£
Outreach & Publicity	474	-	<b>474</b>	288
Conferences & Seminars	1,825	-	<b>1,825</b>	1,325
Rent & Rates	7,337	-	<b>7,337</b>	6,094
Books	244	-	<b>244</b>	-
Telephone & fax	-	-	-	-
Equipment expensed	2,001	-	<b>2,001</b>	-
Gift to Charity	-	-	-	761
Welfare	3,060	-	<b>3,060</b>	2,411
Events	613	-	<b>613</b>	764
Visiting Ministers	1,600	-	<b>1,600</b>	2,700
	<b>17,154</b>	-	<b>17,154</b>	<b>14,343</b>

<b>5. Grant</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2018 Total</b>	2017 Total
	£	£	£	£
World Evangelistic Mission	7,056	-	<b>7,056</b>	6,078
RCCG - Central Office Fund	600	-	<b>600</b>	600
Other Grants	1,040	-	<b>1,040</b>	530
	<b>8,696</b>	-	<b>8,696</b>	<b>7,208</b>

<b>6. Governance Costs</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2018 Total</b>	2017 Total
	£	£	£	£
Professional fees	436	-	<b>436</b>	718
Depreciation	2,619	-	<b>2,619</b>	2,619
Training	170	-	<b>170</b>	580
Utilities	-	-	-	-
Sundry	650	-	<b>650</b>	669
Subscription	102	-	<b>102</b>	102
	<b>3,977</b>	-	<b>3,977</b>	<b>4,688</b>

**The Redeemed Christian Church of God Pentecost Arena Birmingham**  
**Notes forming part of the financial statements for the year ended 30 June 2018**

**7. Tangible Fixed Assets**

	<b>Church Fixtures &amp; Fittings £</b>	<b>Office Equipment £</b>	<b>Music Equipment £</b>	<b>Motor Vehicle £</b>	<b>Total £</b>
<b>COST</b>					
At 1 July 2017	-	-	-	10,475	<b>10,475</b>
Additions in period	-	-	-	-	-
At 30 June 2018	-	-	-	<b>10,475</b>	<b>10,475</b>
<b>DEPRECIATION</b>					
At 1 July 2017	-	-	-	2,619	<b>2,619</b>
Charge in period	-	-	-	2,619	<b>2,619</b>
At 30 June 2018	-	-	-	<b>5,238</b>	<b>5,238</b>
<b>NET BOOK VALUE</b>					
At 30 June 2017	-	-	-	<b>7,856</b>	<b>7,856</b>
At 30 June 2018	-	-	-	<b>5,237</b>	<b>5,237</b>

**8. Security Deposit**

This represents amount tenant deposit in a tenancy deposit scheme which can only be accessed at the end of the lease period.

**9. Debtors and Prepayments**

	<i>Unrestricted</i>	<i>Restricted</i>	<b>2018 Total</b>	2017 Total
	£	£	£	£
<b>Rent Deposit</b>	-	-	-	-
<b>Loan to members</b>	-	-	-	-
<b>Uncredited Cheque</b>	-	-	-	-
	-	-	-	-

**10. Creditors: Amounts falling due within one year**

	<i>Unrestricted</i>	<i>Restricted</i>	<b>2018 Total</b>	2017 Total
	£	£	£	£
Accountant fees	350	-	<b>350</b>	350
	<b>350</b>	-	<b>350</b>	<b>350</b>

**11. Trustees Remuneration and Reimbursement of Expenses:**

The Trustees did not receive any remuneration in this financial year.

**12. Related party transactions**

The Redeemed Christian Church of God is the main head quarters of all RCCG Church branches. During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in the account.