

**Registered number: 10561464**  
**Charity number: 1172316**

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 July 2018**

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

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**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Reference and administrative details of the company, its trustees and advisers**  
**For the year ended 31 July 2018**

**Trustees**

D P Ashley (resigned 14 June 2018)  
S Echarri  
C A Phillips  
M J Easter (appointed 6 August 2018)

**Company registered number**

10561464

**Charity registered number**

1172316

**Registered office**

Montague Place  
Quayside  
Chatham Maritime  
Kent  
ME4 4QU

**Accountants**

Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 July 2018**

The Trustees present their annual report together with the financial statements of the charitable company for the year ended 31 July 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. Policies and objectives**

The charity's objects are to promote human behaviour towards animals in impoverished regions of the world by:

- (a) providing free sterilisation of cats and dogs by a qualified veterinary team;
- (b) training local veterinary surgeons in keyhole sterilisation procedures and other such techniques which help to advance the organisation's cause and increase animal welfare;
- (c) delivering education to the general public on the importance of sterilisation and animal welfare.

In setting the objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

**Achievements and performance**

**a. Review of activities**

The charitable company commenced operations on 1 August 2017, taking over the running of the previous unincorporated charity with the same name.

A number of fundraising activities are held including online auctions, lotteries and animal welfare fairs and events.

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Reserves policy**

Funds are accumulated for the charity's principal objective of funding spay and neuter campaigns throughout Romania. When sufficient funds are accumulated, the charity will make an appropriate grant. The charity does not have an optimal level of reserves that needs to be maintained - grants will be made as and when appropriate.

Reserves at 31 July 2018 amounted to £44,236.

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 July 2018**

**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 January 2017. The registered charity number is 1172316.

**b. Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**c. Organisational structure and decision making**

Full board meetings are held once a month but any urgent matters are addressed at emergency meetings.

**d. Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Plans for future periods**

**a. Future developments**

ASNI, together with our sister charity Romania Animal Rescue, has built an Animal Hospital outside Bucharest in Romania. This provides a base for sterilisations of pets and the treatment of stray animals. ASNI helps to fund ongoing spay and neuter campaigns at the Animal Hospital.

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 July 2018**

**Trustees' responsibilities statement**

The Trustees (who are also directors of Animal Spay and Neuter International for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 6 March 2019 and signed on their behalf by:

**M J Easter**  
Trustee

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 July 2018**

**Independent examiner's report to the Trustees of Animal Spay and Neuter International (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 8 March 2019

S M Robinson BA FCA FCIE DChA MCMI

**Kreston Reeves LLP**  
Chartered Accountants  
Chatham Maritime

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Statement of financial activities incorporating income and expenditure account**  
**For the year ended 31 July 2018**

		<b>2018</b> <b>£</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Income from:</b>				
Donations and legacies	2	<b>61,366</b>	<b>61,366</b>	72,206
<b>Total income</b>		<b>61,366</b>	<b>61,366</b>	72,206
<b>Expenditure on:</b>				
Raising funds		-	-	683
Charitable activities		<b>52,411</b>	<b>52,411</b>	75,807
<b>Total expenditure</b>		<b>52,411</b>	<b>52,411</b>	76,490
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>8,955</b>	<b>8,955</b>	(4,284)
<b>Net movement in funds</b>		<b>8,955</b>	<b>8,955</b>	(4,284)
<b>Reconciliation of funds:</b>				
Total funds brought forward		<b>35,281</b>	<b>35,281</b>	39,565
<b>Total funds carried forward</b>		<b>44,236</b>	<b>44,236</b>	35,281



**Animal Spay and Neuter International**  
**(A company limited by guarantee)**  
**Registered number: 10561464**

**Balance sheet**  
**As at 31 July 2018**

		£	2018 £	£	2017 £
<b>Current assets</b>					
Debtors	5		3,777	2,946	
Cash at bank and in hand			41,497	33,331	
			<u>45,274</u>	<u>36,277</u>	
<b>Creditors:</b> amounts falling due within one year	6		(1,038)	(996)	
<b>Net current assets</b>			<u>44,236</u>		35,281
<b>Net assets</b>			<u>44,236</u>		<u>35,281</u>
<b>Charity Funds</b>					
Unrestricted funds	7		44,236		35,281
<b>Total funds</b>			<u>44,236</u>		<u>35,281</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 6 March 2019 and signed on their behalf, by:

**M J Easter**

The notes on pages 8 to 11 form part of these financial statements.

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Animal Spay and Neuter International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.6 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Animal Spay and Neuter International**  
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**Notes to the financial statements**  
**For the year ended 31 July 2018**

**1. Accounting policies (continued)**

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.8 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**1.10 Comparative figures**

This charitable company commenced operations on 1 August 2017, taking over the activities of the previous unincorporated charity. In accordance with the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015), the comparative figures included in these financial statements are those for the unincorporated charity for the year ended 31 July 2017 rather than for this charitable company (for the period from 12 January to 31 July 2017, throughout which period it was dormant and had no assets or liabilities).

**2. Income from donations and legacies**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Total funds 2017 £</b>
Donations	<b>61,366</b>	<b>61,366</b>	72,206
	<hr/>	<hr/>	<hr/>
Total 2017	72,206	72,206	
	<hr/>	<hr/>	

**Animal Spay and Neuter International**  
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**Notes to the financial statements**  
**For the year ended 31 July 2018**

**3. Support costs**

	<b>Activities</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
Office costs	<b>427</b>	<b>427</b>	-
Accountancy and independent examination costs	<b>1,051</b>	<b>1,051</b>	996
Sundry expenses	<b>69</b>	<b>69</b>	411
Insurance	<b>862</b>	<b>862</b>	-
	<b>2,409</b>	<b>2,409</b>	1,407
Total 2017	1,407	1,407	

**4. Net income/(expenditure)**

During the year, no Trustees received any remuneration (2017 - £NIL).  
During the year, no Trustees received any benefits in kind (2017 - £NIL).  
During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Gift Aid claim	<b>3,777</b>	2,946

**6. Creditors: Amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>1,038</b>	996

**Animal Spay and Neuter International**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**7. Statement of funds**

**Statement of funds - current year**

	Balance at 1 August 2017 £	Income £	Expenditure £	Balance at 31 July 2018 £
<b>Unrestricted funds</b>				
General funds	<b>35,281</b>	<b>61,366</b>	<b>(52,411)</b>	<b>44,236</b>

**Statement of funds - prior year**

	Balance at 1 August 2016 £	Income £	Expenditure £	Balance at 31 July 2017 £
General funds	39,565	72,206	(76,490)	35,281
	<u>39,565</u>	<u>72,206</u>	<u>(76,490)</u>	<u>35,281</u>

**8. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2018 £	Total funds 2018 £
Current assets	<b>45,274</b>	<b>45,274</b>
Creditors due within one year	<b>(1,038)</b>	<b>(1,038)</b>
	<u><b>44,236</b></u>	<u><b>44,236</b></u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2017 £	Total funds 2017 £
Current assets	36,277	36,277
Creditors due within one year	(996)	(996)
	<u>35,281</u>	<u>35,281</u>