

**REGISTERED COMPANY NUMBER: 07654963 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1175430**

**Report of the Trustees and  
Financial Statements for the Year Ended 30 June 2018  
for  
Akab Welfare Trust Limited**

Abraham Chartered Certified Accountants  
Sher House  
46 Houghton Place  
Bradford  
West Yorkshire  
BD1 3RG

# **Akab Welfare Trust Limited**

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## **Akab Welfare Trust Limited**

### **Report of the Trustees for the Year Ended 30 June 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

07654963 (England and Wales)

#### **Registered Charity number**

1175430

#### **Registered office**

46 Houghton Place  
Bradford  
West Yorkshire  
BD1 3RG

#### **Trustees**

Mr M Tayyab

Approved by order of the board of trustees on 12 March 2019 and signed on its behalf by:

Mr M Tayyab - Trustee

# Akab Welfare Trust Limited

## Statement of Financial Activities for the Year Ended 30 June 2018

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		116,927
<b>Total</b>		<b>116,927</b>
 <b>EXPENDITURE ON</b>		
Raising funds	2	4,445
Other		164,600
<b>Total</b>		<b>169,045</b>
 <b>NET INCOME/(EXPENDITURE)</b>		 <b>(52,118)</b>
 <b>RECONCILIATION OF FUNDS</b>		
<b>Total funds brought forward</b>		<b>55,519</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <b>3,401</b>

The notes form part of these financial statements

# Akab Welfare Trust Limited

## Balance Sheet At 30 June 2018

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		3,911
<b>CREDITORS</b>		
Amounts falling due within one year	4	(510)
<b>NET CURRENT ASSETS</b>		<u>3,401</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,401</u>
<b>NET ASSETS</b>		<u><u>3,401</u></u>
<b>FUNDS</b>	5	
Unrestricted funds		<u>3,401</u>
<b>TOTAL FUNDS</b>		<u><u>3,401</u></u>

The notes form part of these financial statements

## **Akab Welfare Trust Limited**

### **Balance Sheet - continued** **At 30 June 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12 March 2019 and were signed on its behalf by:

Mr M Tayyab -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. RAISING FUNDS**

**Investment management costs**

Support costs

£  
**4,445**

# Akab Welfare Trust Limited

## Notes to the Financial Statements - continued for the Year Ended 30 June 2018

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2018.

#### Trustees' expenses

Trustees were Paid £3155 for travelling expenses.

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	<b>510</b>

### 5. MOVEMENT IN FUNDS

	At 1/7/17 £	Net movement in funds £	At 30/6/18 £
<b>Unrestricted funds</b>			
General fund	55,519	(52,118)	3,401
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>55,519</b>	<b>(52,118)</b>	<b>3,401</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	116,927	(169,045)	(52,118)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>116,927</b>	<b>(169,045)</b>	<b>(52,118)</b>

### 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2018.



# Akab Welfare Trust Limited

## Detailed Statement of Financial Activities for the Year Ended 30 June 2018

	£
<b>INCOME AND ENDOWMENTS</b>	
<b>Donations and legacies</b>	
Donations	116,927
	<hr/>
<b>Total incoming resources</b>	116,927
 <b>EXPENDITURE</b>	
<b>Other</b>	
Charitable Activities	164,600
 <b>Support costs</b>	
<b>Other 2</b>	
Bank Charges	60
<b>Governance costs</b>	
Travelling	3,155
Accountancy and legal fees	1,230
	<hr/>
	4,385
	<hr/>
<b>Total resources expended</b>	169,045
	 <hr/>
<b>Net expenditure</b>	(52,118)
	<hr/> <hr/>

This page does not form part of the statutory financial statements