

Charity No: 1176317

NRT
Accounts
For The Period Ended
31 December 2018

NRT

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NRT

CHARITY DETAILS

Trustees:

Graham Servante
Peter Barton
Julie Barton

Registered office:

Fernie House
Rossie
Ulverston
LA12 7NS

Independent Examiner:

Tracey Johnson FCA, DChA
MHA Moore and Smalley
Richard House
Winckley Square
Preston
PR1 3HP

Bankers:

Barclays

NRT

ANNUAL REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2018

The trustees present their first report and accounts for the period ended 31 December 2018, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

Structure, governance and management

NRT is a Charitable Incorporated Organisation (CIO) with its constitution being dated 15 December 2017. The CIO obtained charitable status on 15 December 2017.

Training and instructions are provided for new trustees by means of meetings with the current trustees and the provision of documentation in relation to responsibilities and procedures.

The Trustees are shown on page 1.

Objectives, activities, achievements, performance and public benefit

The objects are, to advance the understanding and/or treatment of Neurological diseases by making grants to the UCL Institute of Neurology and, potentially, to other similarly well established centres for neurological disease research.

In planning our activities for the year, we have taken into account the Charity Commission's guidance on public benefit at our trustee meetings.

Over 4 million people in the UK are living with a neurodegenerative disease. More people are likely to die from neurological disease than from Cancer or Heart Disease yet neurological research is currently much less well funded. NRT's objective is to provide start-up finance for practical neurological research in less well funded areas. All NRT costs are personally met by the Trustees which means that 100% of any donation goes directly into practical research.

Achievements and performance

During this first period the Trustees are delighted that NRT has raised over £100k from a variety of donations, including gift aided donations, with significant support from overseas for UK medical R&D.

Since the year end a grant of £77k has been awarded to IoN to fund the first year of a project developing and testing gene therapies for specific neurological diseases. Further grants will be made and the Trustees are targeting increasing the amount raised in the current year.

Financial review

The net surplus for the year was £103,413 as shown in the receipts and payments account on page 4.

Plans for future periods

Going forward the charity will aim to increase income generation year on year. The trustees look forward to starting more projects.

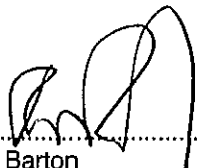
NRT

ANNUAL REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2018

In view of the level of income the charity has prepared these accounts on the receipts and payments basis, summarising all money received or paid by the charity during the year. A statement giving details of the assets and liabilities at the end of the year is provided on page 5.

This report was approved by the Trustees on 27/3/19 and signed on their behalf.


.....
Peter Barton

NRT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES/MEMBERS

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 December 2018 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

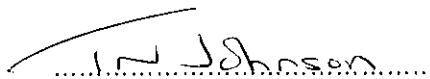
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached


.....
Tracey Johnson FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston

Date: 29 Dec 2019

NRT**RECEIPTS AND PAYMENTS ACCOUNT****FOR THE PERIOD ENDED 31 DECEMBER 2018**

	Note	2018 Unrestricted Total £
Receipts		
Donations		<u>103,413</u>
Total receipts		<u>103,413</u>
Payments		
Direct Charitable Expenditure		
Grants paid		<u>-</u>
Total payments		<u>-</u>
Net Receipts/(Payments) for the Year		103,413
Fund balances brought forward		<u>-</u>
Cash and bank balances 31 December 2018		<u>103,413</u>

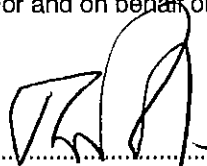
NRT**STATEMENT OF ASSETS AND LIABILITIES****AS AT 31 DECEMBER 2018**

	Note	2018 Total £
Cash Funds		
Cash in bank and in hand		103,413
		<hr/>
Total Funds per Receipts and Payments Account		103,413
		<hr/>
Fixed Assets		-
Current assets		
Gift Aid		1,968
		<hr/>

Declaration

The receipts and payments account for the financial period ended on 31 December 2018 and the statement of assets and liabilities at that date are approved by the Trustees.

For and on behalf of the Trustees:


.....
Peter Barton

27/3/19
.....
Date

NRT

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2018

1 Accounting policies

These accounts have been prepared on the receipts and payments basis. Expenditure is inclusive of VAT.

2 Trustees

No remuneration or other benefits were paid to the charity's trustees or people connected with them.

Reimbursed expenses for out of pocket expenditure is disclosed on the face of the receipts and payments account.

3 Administrative expenses

The Trustees of the charity have committed to pay any administrative expenses incurred personally to ensure that income generated can be used in full to fund grant awards. At the year end professional fees of £600 were due to be paid by the Trustees.