

Charity Number
1127628

Amazon Charitable Trust

Report and Accounts

31 July 2018

**Amazon Charitable Trust
Report and accounts
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Amazon Charitable Trust Trustees Annual Report

The trustees present their report and accounts for the period ended 31 July 2018

History, objectives and activities of the Charity

The Charity was formed in 2009 and registered with the Charity Commission for the sole purpose of delivering an innovative, replicable 'blueprint' project in the Brazilian Amazon that creates a sustainable business model for a local population enabling the community to continue to act as guardians of the rainforest

Management

Trustees who served during the period:

R Pasley - Tyler
B Redpath

Achievement and Performance of the Charity

The declaration by the national government, under presidential decree, for the Rio Jauaperi area of some 581,000 hectares to be protected (Extractive Reserve - Resex) is a significant milestone for the river dwellers and sets a framework for ACT to assist in the process of setting up a management plan with the Brazilian Government.

We have reached some important Brazilian foundations active in the sector of research, education and environment. While we continue to identify companies and research bodies in Brazil and abroad, we have been working on the definition of a legal document for the certification of the Science Village project as an Innovation and Technology HUB by the Brazilian government.

Financial Review, investment policy and reserves

During the period the Charity made an overall profit on its ordinary activities of £22,412.

Future plans

The trustees intend for the Charity to continue to meet the requirements as per its mission statement.

Amazon Charitable Trust Trustees Annual Report

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial period which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The trustees intend to ask the accountants to undertake the independent examination of the Charity in the following year.

Signed on behalf of the trustees


Mr R Pasley-Tyler
13 April 2019

Amazon Charitable Trust
Independent Examiner's Report to The Trustees

I report on the accounts of the Trust for the period ended 31 July 2018, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this period (under the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under the Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with the 2011 Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Stern & Co.
92 Worton Way
Isleworth
Middlesex TW7 4AU



Amazon Charitable Trust
Statement of Financial Activities
Year ending 31 July 2018

Charity Number 1127628

	Note	Unrestricted funds £	Endowment funds £	Total this period £	Year to 31 July 2017 £
Incoming resources	3				
Voluntary income		93,026	-	93,026	63,383
Total incoming resources		<u>93,026</u>	<u>-</u>	<u>93,026</u>	<u>63,383</u>
Resources expended	4-5				
Charitable activities		51,449	-	51,449	41,256
Governance costs		19,165	-	19,165	23,798
Total resources expended		<u>70,614</u>	<u>-</u>	<u>70,614</u>	<u>65,055</u>
Net incoming/(outgoing) resources		<u>22,412</u>	<u>-</u>	<u>22,412</u>	<u>(1,671)</u>
Total funds brought forward		<u>34,158</u>	<u>-</u>	<u>34,158</u>	<u>35,829</u>
Total funds carried forward		<u>56,570</u>	<u>-</u>	<u>56,570</u>	<u>34,158</u>



Amazon Charitable Trust
Balance Sheet as at 31 July 2018

Charity Number 1127628

	Note	Unrestricted funds £	Restricted income funds £	Total this period £	Year to 31 March 2017 £
Fixed assets					
Tangible assets	6	5,458	-	5,458	8,187
Total fixed assets		<u>5,458</u>	<u>-</u>	<u>5,458</u>	<u>8,187</u>
Current assets					
Debtors	7	9,665	-	9,665	23,093
Cash at bank and in hand		43,947	-	43,947	5,378
Total current assets		<u>53,612</u>	<u>-</u>	<u>53,612</u>	<u>28,471</u>
Current liabilities		(2,500)	-	(2,500)	2,500
Net current assets/(liabilities)		<u>51,112</u>	<u>-</u>	<u>51,112</u>	<u>25,971</u>
Total assets less current liabilities		<u>56,570</u>	<u>-</u>	<u>56,570</u>	<u>34,158</u>
Net assets		<u>56,570</u>	<u>-</u>	<u>56,570</u>	<u>34,158</u>
Funds of the Charity					
Unrestricted funds		56,570		56,570	34,158
Total funds	8	<u>56,570</u>	<u>-</u>	<u>56,570</u>	<u>34,158</u>

The financial statements were approved by the trustees on 13 April 2019

Signed on behalf of the trustees

Mr R Pasley - Tyler
 13 April 2019

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- and with the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Notes to the accounts (continued)

Note 2 Accounting policies

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Depreciation is charged on a straight line basis over five years.
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Notes to the accounts (continued)

Note 3 Analysis of incoming resources

Analysis		£
Voluntary income	Donations	97,295
Total		<u>97,295</u>

Note 4 Analysis of resources expended

Analysis		£
Charitable activities	Funds sent to Xixuau	1,524
	Expenses in Brazil	4,275
	Marketing	3,334
	Travel	26,636
	Car hire	1,427
	Wages & salaries	14,254
Total		<u>51,449</u>
Governance costs	General rates	15,510
	Bank charges	49
	Telephone	276
	Accountancy	600
	Depreciation	2,729
Total		<u>19,165</u>

Notes to the accounts (continued)

Note 5 Details of certain items of expenditure

5.1 Trustee expenses

Number of trustees who were paid expenses	1
Nature of the expenses	Travel
Total amount paid	4,274.89

5.2 Fees for examination or audit of the accounts

	£
Independent examiner's or auditors' fees for reporting on the accounts	None
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	600

Notes to the accounts (continued)

Note 6 Tangible fixed assets

6.1 Cost or valuation

	Fixtures, fittings and equipment
	£
Balance brought forward	14,687
Additions	-
Balance carried forward	<u>14,687</u>

6.2 Accumulated depreciation and impairment provisions

Balance brought	6,500
Depreciation charge for the year	<u>2,729</u>
Balance carried forward	<u>9,229</u>

6.3 Net book value

Carried forward	<u>5,458</u>
Brought forward	<u>8,187</u>

Amazon Charitable Trust
Notes to the accounts (continued)

Charity Number 1127628

Note 7 Debtors

7.1 Analysis of debtors

	Amounts falling due within one year
	£
Prepayments	1,269
Amounts owed by Pasley - Tyler & Company Limited	8,396
Total	£ 9,665

7.2 Security over assets

None

Note 8 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Gains and losses £	Fund balances carried forward £
Retained profits	34,158	93,026	(70,614)	-	56,570
Total Funds	34,158	93,026	(70,614)	-	56,570