

Annual Report and Financial Statements
PAROCHIAL CHURCH COUNCIL OF NORTHAW AND CUFFLEY
for the year ended 31 December 2018

Administrative Information

The Parish of Northaw and Cuffley is part of the Diocese of St Albans within the Church of England. The correspondence address is The Church Office, St Andrew's Church, Plough Hill, Cuffley EN6 4DR.

The Church of England has two churches in the parish: the parish church of St Thomas a Becket, Vineyards Road, Northaw, Hertfordshire EN6 4NW and the church of St Andrew, Plough Hill, Cuffley, Hertfordshire EN6 4DR.

The Parochial Church Council (PCC) is a corporate body established by the Church of England and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

The PCC is registered as a charity with the Charity Commission, Registered Number 1130327, under the name of 'The Parochial Church Council of the Ecclesiastical Parish of Northaw and Cuffley.' Its registered objects are 'Promoting in the ecclesiastical parish the whole mission of the Church'.

PCC members who have served at any time since 1 January 2018 until the date of approval of this report are:

Ex-Officio Members

Incumbent:	The Reverend Chris Kilgour, Vicar (Chair)	
Churchwardens:	Dan Ruge-Cope	(to 31 July 2018)
	Jessica Hollings	
Representatives on the Deanery Synod	Patricia Easterbrook	
	Anne Stokes	

Elected Members:

Jane Beyer	(from 22 April 2018)
Paul Camp	
Ray Jamieson	(from 22 April 2018)
Sandra McFarlane	(to 22 April 2018)
Kim Peters	
Doreen Sheekey	(from 22 April 2018)
Chris Shingles	(from 22 April 2018)
Avis Smith	(to 22 April 2018)
Gill Stevenson	
John Stevenson	
Lesley Stringer	
Brenda West	(from 22 April 2018)
Martin Wiley	(to 22 April 2018)

Co-opted Officers

Treasurer:	Gill Wiley	(to 3 May 2018)
	Stephen Pollitt	(from 3 May 2018 to 18 January 2019)
PCC Secretary	Stephanie Maughan	

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the Vicar, churchwardens, Deanery Synod representatives and members elected by members of the congregation who are on the electoral roll. All those who regularly attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC held six Ordinary Meetings during the year.

Aim and purposes

The primary objective of the Parochial Church Council (PCC) is the promotion of the Gospel of Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Vicar, the Reverend Chris Kilgour, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the care and maintenance of the churches of St Thomas a Becket, Northaw and St Andrew, Cuffley.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of the parish community in Northaw and Cuffley. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups in our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning activities for the year we have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to equip ordinary people to live out their Christian faith in the parish community and beyond, through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in God – Father, Son and Holy Spirit.
- Provision of pastoral care for people living in the parish and beyond.
- Missional and outreach work in the parish and beyond.

To facilitate this work, it is important that we maintain the fabric of the two churches. During 2015, quinquennial surveys were carried out at both churches and works were carried out to both churches during 2018 in accordance with professional advice.

Electoral Roll

At the end of 2018 there were 127 members, of whom 95 were resident in the parish and 32 were not resident.

Achievements and Performance

Worship and Prayer

Average attendance on ordinary Sundays (not major festivals or special occasions) during 2018 was 60 adults and eight children (under 16). There were larger attendances for services at major festivals and holy days, particularly Mothering Sunday, Good Friday Messy Church, Easter Day, Remembrance Sunday and Christmas. Easter attendances were similar to 2017, and Christmas services were down on 2017. Advent attendances, however were higher than last year.

During 2018, a Sunday School was started for 10.30am services at St Andrew's, Cuffley, meeting in the Undercroft. This has proved popular with parents and children.

Average attendance on weekdays during 2018 was (in term time) 18 adults and 100 children. Services are held in St Thomas' church every Monday morning in term time for Northaw School children, staff, parents and carers. These have continued to strengthen the school's Christian ethos and its relationship with the Church.

Home groups and Lent groups (meeting during and after Lent) provided opportunities for Bible study, prayer and associated fellowship. A group comprising members from the parish and other local churches attended a retreat at Bishop Woodford House, Ely.

Deanery Synod

During the year two members of the PCC sat on Cheshunt Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church of England.

Celebrating life events

As well as our regular services, we help our community to celebrate and thank God at the milestones of the journey through life. In 2018, 10 people were baptized in the parish. In 2018 three couples were married in St Thomas' church; there was also one service of prayer and dedication after a civil marriage. In 2018 we conducted nine funerals in our churches and a further three at local crematoria.

Pastoral Care

The prayer chain, comprising a number of committed parishioners, responds to requests from those in need. The pastoral team meets regularly to consider and act upon the needs of those requiring help.

Lay members and the Vicar make visits to the sick, bereaved and others needing pastoral support. Holy Communion is distributed by those with the Bishop's Licence to sick and housebound parishioners in their homes.

At one 10.30 service each month, members of the pastoral team offer prayer for healing with laying on of hands for members of the congregation who wish to receive this ministry.

Social and community events

Various committees organized a range of successful social and fundraising events during the year, including lunches and quiz nights all enjoyed by church members, their friends and the wider community.

The Friends of St Thomas (FOST) organized a number of fund-raising and publicity events during the year.

The Undercroft is hired out to many groups, mainly for secular purposes, providing links between the church and the wider community and also generating income.

The Coffee Shop held in St Andrew's church has continued to be popular and well supported (by churchgoers and others); it provides a valuable service to the community. From October, the Coffee Shop successfully moved to meet each week. Before Christmas, the final Coffee Shop was a celebratory 'Coffee and Carols' event; we plan to repeat similar events throughout 2019.

The Two or Three Club met several times during the year, offering social activities for church members and friends.

In December we held a Christmas Tree Festival in St Thomas' Church, for the fifth year running. This was enjoyed by many members of the congregation and the wider community and raised £6,000 for church funds.

Mission and Outreach

During the year we continued to work towards the vision, priorities and goals outlined in the parish Mission Action Plan. Additionally, the parish has spent time during 2018 identifying a vision for the next few years. The vision, and associated action plans will be published in early 2019.

Our partnerships with both the primary schools in the parish remained strong. Cuffley School (not a church school) held a service in St Andrew's Church at the end of the Christmas term, and the vicar has been in to the school, notably for their Harvest assembly.

Northaw C of E Primary School are invited to begin each week with a service at St Thomas, and they also use the building for end of term services. The PCC is involved in the governance of the school though the foundation governors it appoints.

Helping those in need is a further demonstration of our faith. Donations were raised through special collections and events for the Royal British Legion. At our Harvest Festivals and other times a quantity of food was donated for the Broxbourne Foodbank, to help local people in crisis.

Communication

The bi-monthly *In Touch* continues to provide news and information to keep recipients in touch with church affairs. The website www.norcuff.com and parish Facebook page also made information available to a wider audience.

Volunteers

We remain thankful to the many volunteers who work so hard to make our church the welcoming, lively and vibrant community it is. In particular we want to thank our churchwardens, treasurer and members of the PCC for their tireless work and their valuable contribution to our mission and ministry.

Safeguarding

We have continued the process of reviewing our policies and have ensured that the PCC complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial Review

The results for each type of fund and its constituents are shown in Note 12 on page 14. In summary:

	Unrestricted General Fund	Unrestricted Designated Funds	Restricted Funds	Restricted Endowment Fund	Total of all Funds
	£	£	£	£	£
Balances at 1 January 2018	149,133	66,804	150,673	3,794	370,404
Net income/ (expenditure)	2,399	(1,172)	8,219	-	9,445
Transfers between funds	-	-	-	-	-
(Decrease) in value of investments	(1,220)	(903)	(2,002)	(56)	(4,181)
Balances at 31 December 2018	150,312	64,729	156,890	3,738	375,669

The overall financial position has remained very stable but with a continuing reliance on earned income. The anticipated deficit for 2018 did not materialise partly due to the fact that budgeted expenditure on a Children and Youth Worker was not incurred as no suitable candidate was identified. This remains an aspiration, to promote growth of the church in the parish.

After two years of significant increase in the value of investments this year there was a fall, reflecting the general economic climate of uncertainty. The PCC's policy for investments is to contain risk by investing in the funds of the Central Board of Finance of the Church of England actively managed by CCLA (Churches Charities and Local Authorities). The Trustee is a registered charity. The funds' manager supports the ethical and responsible investment policy of the Church of England Investment Advisory Group. Units chosen by the PCC are those of the Investment Income Fund, the objective of the manager being to provide a long-term total return comprising growth in capital and income. The PCC recognises responsibility to seek qualified advice when thought appropriate.

The PCC has total control over the use of those funds which are unrestricted apart from a Special Designated General Fund, balance £64,329, where the greater part is the underlying investment (value £59,606) held by the diocese in its capacity as custodian trustee whose consent would be required for sale in whole or part.

The overall income is very similar to 2017 but the surplus on the General Fund is lower at £2,399 (2017 £8,567). This is again achieved through the further significant income contribution of lettings of the premises, car park permits and fund raising, the last of those attributable to the dedicated team of committed and talented church members. There is a high level of dependence upon this income and consequently upon those who lead the activities. Of the PCC's total gross income for the year £119,888 (2017 £119,994) 8.6% (2017 8.6%) arises from the government through tax reclaimed under Gift Aid thanks to donors enabling that reclaim. Voluntary giving has remained stable year on year.

There has not been a high level of expense on church fabric. However there has been significant maintenance and decoration of the Undercroft which is now being used to full capacity with associated levels of wear and tear. At St Thomas' a new water boiler has been installed, and donations to the Friends of St Thomas have enabled more organ pipe restoration. The balance of the Friends of St Thomas restricted fund stands at £16,322. Monitoring continues on the cracks in the West wall at St Thomas, with the prospect of works costing in excess of £50,000 being required.

Control over expenditure has been maintained.

A commitment was entered into during the year, for works to improve the accessible toilet facilities at St Andrew's. A grant of £5,000 has secured from Northaw and Cuffley Parish Council, payable on completion. The work was carried out in early 2019.

The PCC's policy for freely available cash reserves for the General Fund is that they should equate with not less than 3 months of normal annual expenditure, i.e. approximately £25,000.

Gratitude is expressed to the many volunteers and to the local business community for their sponsorship support.

Approved by the PCC on 14th March 2019 and signed on their behalf by

.....
Chris Kilgour – Vicar

.....
Jessica Hollings – Churchwarden

Independent Examiner's Report to the Trustees of the Parochial Church Council of Northaw and Cuffley

I report on the accounts of the church for the year ended 31 December 2018 which are set out on pages 8 to 14.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the 2011 Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below. In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C A Waller
Chartered Accountant – retired
9 Bacons Drive
Cuffley
Herts EN6 4DU

15 March 2019

PCC of Northaw & Cuffley														
Statement of Financial Activities														
For the year ended 31 December 2018														
	Unrestricted General Fund		Unrestricted Designated Funds		Total Unrestricted Funds		Restricted funds		Endowment funds		Total funds			
Note	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017		
	£	£	£	£	£	£	£	£	£	£	£	£		
Income and endowments from:														
Donations and legacies	55,373	56,464	689	-	56,062	56,464	6,569	5,599	-	-	62,631	62,063	2a	
Income from charitable activities	7,344	9,355	-	-	7,344	9,355	574	2,078	-	-	7,918	11,433	2b	
Other trading activities	38,050	35,401	435	-	38,485	35,401	1,122	1,767	-	-	39,607	37,168	2c	
Investments	3,019	2,812	2,043	1,985	5,062	4,797	4,670	4,533	-	-	9,732	9,330	2d	
Total income	103,786	104,032	3,167	1,985	106,953	106,017	12,935	13,977	-	-	119,888	119,994		
Expenditure on:														
Raising funds	9,654	8,593	-	-	9,654	8,593	250	709	-	-	9,904	9,302	3a	
Special Collections	-	-	-	-	-	-	574	2,078	-	-	574	2,078	3b	
Expenditure on charitable activities														
Parish Share	64,956	58,289	-	-	64,956	58,289	-	-	-	-	64,956	58,289	3c	
Ministry	10,889	12,224	-	-	10,889	12,224	173	336	-	-	11,062	12,560	3c	
Properties	15,888	16,359	4,339	2,627	20,227	18,986	3,719	8,667	-	-	23,946	27,653	3d	
Total expenditure	101,387	95,465	4,339	2,627	105,726	98,092	4,716	11,790	-	-	110,442	109,882		
Net income / (expenditure) resources before transfer	2,399	8,567	(1,172)	(642)	1,227	7,925	8,219	2,187	-	-	9,446	10,112		
Other recognised gains / losses														
Gains / losses on investment assets	(1,220)	6,997	(903)	5,178	(2,123)	12,175	(2,002)	11,482	(56)	325	(4,181)	23,982	6b	
Net movement in funds	1,179	15,564	(2,075)	4,536	(896)	20,100	6,217	13,669	(56)	325	5,265	34,094		
Reconciliation of funds														
Total funds brought forward	149,133	133,569	66,804	62,268	215,937	195,837	150,673	137,004	3,794	3,469	370,404	336,310		
Total funds carried forward	150,312	149,133	64,729	66,804	215,041	215,937	156,890	150,673	3,738	3,794	375,669	370,404		
The Notes on pages 10 to 14 form part of these financial statements.														

PCC of Northaw & Cuffley														
Balance sheet														
As at 31 December 2018														
	Note	Unrestricted General Fund		Unrestricted Designated Funds		Total Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds		
		2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	
		£	£	£	£	£	£	£	£	£	£	£	£	£
Fixed assets														
Tangible assets	6a	1,093	1,663	400	600	1,493	2,263	-	-	-	-	1,493	-	2,263
Investments	6b	80,549	81,769	59,606	60,509	140,155	142,278	132,180	134,182	3,738	3,794	276,073	-	280,254
Fixed assets		81,642	83,432	60,006	61,109	141,648	144,541	132,180	134,182	3,738	3,794	277,566		282,517
Current assets														
Debtors (short term)	7	1,171	1,682	692	383	1,863	2,065	623	241	-	-	2,486	-	2,306
Prepayments		199	217	-	-	199	217	-	-	-	-	199	-	217
Deposit accounts (CCLA)		61,552	63,533	7,477	5,312	69,029	68,845	18,345	16,781	-	-	87,374	-	85,626
Investments		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash at bank and in hand		11,974	4,670	(3,446)	-	8,528	4,670	9,947	3,594	-	-	18,475	-	8,264
Current assets		74,896	70,102	4,723	5,695	79,619	75,797	28,915	20,616	-	-	108,534	-	96,413
Liabilities														
Creditors: Amounts falling due in one year		4,200	2,471	-	-	4,200	2,471	705	-	-	-	4,905	-	2,471
Deferred income	10	2,026	1,930	-	-	2,026	1,930	-	625	-	-	2,026	-	2,555
Provision	11	-	-	-	-	-	-	3,500	3,500	-	-	3,500	-	3,500
Current liabilities		6,226	4,401	-	-	6,226	4,401	4,205	4,125	-	-	10,431	-	8,526
Net current assets less current liabilities		68,670	65,701	4,723	5,695	73,393	71,396	24,710	16,491	-	-	98,103	-	87,887
Total assets less current liabilities		150,312	149,133	64,729	66,804	215,041	215,937	156,890	150,673	3,738	3,794	375,669	3,794	370,404
Total net assets less liabilities		150,312	149,133	64,729	66,804	215,041	215,937	156,890	150,673	3,738	3,794	375,669	3,794	370,404
Represented by														
Unrestricted funds														
Unrestricted - General fund	12	150,312	149,133	-	-	150,312	149,133	-	-	-	-	150,312	-	149,133
Unrestricted - Designated funds	12	-	-	64,729	66,804	64,729	66,804	-	-	-	-	64,729	-	66,804
Total Unrestricted funds		150,312	149,133	64,729	66,804	215,041	215,937	-	-	-	-	215,041	-	215,937
Restricted income funds		-	-	-	-	-	-	156,890	150,673	-	-	156,890	-	150,673
Endowment funds		-	-	-	-	-	-	-	-	3,738	3,794	3,738	3,794	3,794
Total PCC funds		150,312	149,133	64,729	66,804	215,041	215,937	156,890	150,673	3,738	3,794	375,669	3,794	370,404
The notes on pages 10 to 14 form part of these financial statements.														
Approved by the Parochial Church Council on 14th March 2019 and signed on its behalf by:														

PCC of Northaw and Cuffley
Notes to the Financial Statements for the year ended 31 December 2018
1. Accounting Policies
The PCC is a public benefit entity within the meaning of FRS102 (Financial Reporting Standard 102). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. It is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). They have been prepared under the historical cost convention except for the valuation of investments assets, which are shown at market value.
The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.
Funds (See Note 12)
<i>Unrestricted funds</i> , which include those designated by the PCC for a particular purpose, are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.
<i>Restricted funds</i> , including the income they earn, are those which must be expended on the restricted purposes defined by the donor. <i>Endowment fund</i> is a fund where the capital must be retained and the income used in accordance with the donor's wishes.
Income
Voluntary income and sources of capital:
Collections are accounted for when received by, or on behalf of, the PCC.
Donations under Gift Aid, together with the related income tax reclaimable, are accounted for at the time the donation is received.
Legacies receivable are accounted for when there has been evidence of death, entitlement, a valid will and probability of receipt including satisfaction of no requirement to satisfy claims upon the estate of the deceased.
Grants receivable are accounted for upon notification of entitlement.
Other income:
Fundraising and social events' income is accounted for gross and according to the dates of those activities.
Lettings are accounted for according to the time for which they relate.
Investment income - dividends and interest - is accounted for when receivable.
Expenditure
All expenditure is accounted for when the legal liability (or moral obligation in the case of the Parish Share) arises: where it relates to a period of time the expense is spread over that time.
Fixed Assets
Tangible:
Consecrated land and beneficed property is excluded by section 10(2)(a) of the Charities Act 2011.
Moveable church furnishings held by the Vicar and Churchwardens upon trust for the PCC and which require a faculty for disposal are inalienable property, and are listed in the churches' inventories, which can be inspected on request. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.
Costs incurred on consecrated land and buildings and on repair of moveable church furnishings acquired before 2000 is accounted for as expended in the year.
Individual items of furniture, fixtures, fittings and equipment costing £1,000 or less are accounted for as expenditure of the year and not valued in the Balance Sheet.
Assets are depreciated over their anticipated useful life on the straight line basis at the following rates:
Garages - 6.67% / Keyboard - 25% / Photocopier - 25%
Investments:
Investments are included in the Balance Sheet at bid (selling price) value on 31 December.
Stocks
All stocks of sanctuary and other items held on 31 December are not considered material in amount and are not valued for accounting purposes.

PCC of Northaw & Cuffley

Notes to the Financial Statements for the year ended 31 December 2018

	Unrestricted General Fund		Unrestricted Designated Funds		Total Unrestricted Funds		Restricted funds		Endowment funds		Total funds	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	£	£	£	£	£	£	£	£	£	£	£	£
Income and endowments												
2a Donations and legacies												
Planned giving:												
Gift Aid donations	32,772	33,284	-	-	32,772	33,284	-	-	-	-	32,772	33,284
Income tax reclaimable	8,146	8,321	-	-	8,146	8,321	-	-	-	-	8,146	8,321
Other tax efficient donations	3,058	2,904	-	-	3,058	2,904	-	-	-	-	3,058	2,904
Non gift aided donations	3,450	2,822	-	-	3,450	2,822	-	-	-	-	3,450	2,822
Unplanned giving:												
Gift Aid donations	3,163	3,115	-	-	3,163	3,115	2,548	3,090	-	-	5,711	6,205
Income tax reclaimable	803	779	-	-	803	779	527	773	-	-	1,330	1,552
Non gift aided donations	3,308	4,218	-	-	3,308	4,218	797	656	-	-	4,105	4,874
Gift Aid Small Donations "GASDS"	630	871	-	-	630	871	191	34	-	-	821	905
Friends of St Thomas:												
Gift Aid donations	-	-	-	-	-	-	1,612	837	-	-	1,612	837
Income tax reclaimable	-	-	-	-	-	-	403	209	-	-	403	209
Non gift aided donations	-	-	-	-	-	-	250	-	-	-	250	-
Legacies	-	-	-	-	-	-	-	-	-	-	-	-
Grants	43	150	689	-	732	150	241	-	-	-	973	150
Total from donations and legacies	55,373	56,464	689	-	56,062	56,464	6,569	5,599	-	-	62,631	62,063
2b Income from charitable activities												
Magazine	-	100	-	-	-	100	-	-	-	-	-	100
Retreat	3,180	2,740	-	-	3,180	2,740	-	-	-	-	3,180	2,740
Fees	3,389	5,314	-	-	3,389	5,314	-	-	-	-	3,389	5,314
Flower Donations Gift Aided	97	457	-	-	97	457	-	-	-	-	97	457
Flower Donations	79	206	-	-	79	206	-	-	-	-	79	206
Income tax reclaimable	24	118	-	-	24	118	-	-	-	-	24	118
After Service Refreshments	491	420	-	-	491	420	-	-	-	-	491	420
Other income	84	-	-	-	84	-	-	-	-	-	84	-
Special Collections	-	-	-	-	-	-	574	2,078	-	-	574	2,078
Total from Charitable activities	7,344	9,355	-	-	7,344	9,355	574	2,078	-	-	7,918	11,433
2c Fundraising and other trading activities												
Fundraising and Social events:												
Non-Gift Aid income	10,904	13,454	435	-	11,339	13,454	1,012	1,767	-	-	12,351	15,221
Gift Aid donations	789	255	-	-	789	255	-	-	-	-	789	255
Income tax reclaimable	265	78	-	-	265	78	110	-	-	-	375	78
Total Fundraising and Social events	11,958	13,787	435	-	12,393	13,787	1,122	1,767	-	-	13,515	15,554
Undercroft income	20,368	16,594	-	-	20,368	16,594	-	-	-	-	20,368	16,594
Car parking and Garage rental	5,724	5,020	-	-	5,724	5,020	-	-	-	-	5,724	5,020
Total income of these activities	38,050	35,401	435	-	38,485	35,401	1,122	1,767	-	-	39,607	37,168
2d Investments												
Dividends	2,717	2,660	2,010	1,968	4,727	4,628	4,585	4,488	-	-	9,312	9,116
Interest	302	152	33	17	335	169	85	45	-	-	420	214
Total investment income	3,019	2,812	2,043	1,985	5,062	4,797	4,670	4,533	-	-	9,732	9,330
TOTAL INCOME	103,786	104,032	3,167	1,985	106,953	106,017	12,935	13,977	-	-	119,888	119,994

PCC of Northaw & Cuffley

Notes to the Financial Statements for the year ended 31 December 2018

		Unrestricted General Fund		Unrestricted Designated Funds		Total Unrestricted Funds		Restricted funds		Endowment funds		Total funds	
		2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
		£	£	£	£	£	£	£	£	£	£	£	£
Expenditure													
3a Fundraising and social activities													
Fundraising and Social events		1,673	2,300	-	-	1,673	2,300	250	709	-	-	1,923	3,009
Undercroft		7,981	6,293	-	-	7,981	6,293	-	-	-	-	7,981	6,293
Total cost of these activities		9,654	8,593	-	-	9,654	8,593	250	709	-	-	9,904	9,302
3b Special Collections (Note 9)		-	-	-	-	-	-	574	2,078	-	-	574	2,078
		-	-	-	-	-	-	574	2,078	-	-	574	2,078
Charitable activities:													
3c Ministry:													
Parish Share:													
Contribution to stipends		32,489	31,541	-	-	32,489	31,541	-	-	-	-	32,489	31,541
Vacancy reduction		-	(4,997)	-	-	-	(4,997)	-	-	-	-	-	(4,997)
Support for the ministry		32,467	31,745	-	-	32,467	31,745	-	-	-	-	32,467	31,745
Total Parish Share		64,956	58,289	-	-	64,956	58,289	-	-	-	-	64,956	58,289
Clergy working expenses		1,271	87	-	-	1,271	87	-	-	-	-	1,271	87
Vacancy expenses		-	4,700	-	-	-	4,700	-	-	-	-	-	4,700
Children's Church and youth work		233	276	-	-	233	276	-	-	-	-	233	276
Organists, choir and music		2,588	877	-	-	2,588	877	-	-	-	-	2,588	877
Retreat		3,476	2,725	-	-	3,476	2,725	-	-	-	-	3,476	2,725
Office & Misc expenses		2,041	1,502	-	-	2,041	1,502	-	13	-	-	2,041	1,515
Flowers		226	678	-	-	226	678	173	323	-	-	399	1,001
Community and Sanctuary		785	1,165	-	-	785	1,165	-	-	-	-	785	1,165
After Service Refreshments		269	214	-	-	269	214	-	-	-	-	269	214
Total Ministry costs		75,845	70,513	-	-	75,845	70,513	173	336	-	-	76,018	70,849
3d Premises													
Depreciation		570	570	200	200	770	770	-	-	-	-	770	770
Repairs/Re-furbishment - St Andrew (incl Undercroft)		-	-	-	-	-	-	2,101	4,584	-	-	2,101	4,584
Repairs/Re-furbishment - St Thomas		-	-	4,139	2,427	4,139	2,427	1,363	3,263	-	-	5,502	5,690
General expenses - St Andrew's		3,065	4,816	-	-	3,065	4,816	255	434	-	-	3,320	5,250
General expenses - St Thomas		2,464	1,789	-	-	2,464	1,789	-	386	-	-	2,464	2,175
Gas, Electricity and Water (Excl Undercroft)		5,487	4,959	-	-	5,487	4,959	-	-	-	-	5,487	4,959
Insurance and Security		4,302	4,225	-	-	4,302	4,225	-	-	-	-	4,302	4,225
Total Premises costs		15,888	16,359	4,339	2,627	20,227	18,986	3,719	8,667	-	-	23,946	27,653
TOTAL EXPENDITURE		101,387	95,465	4,339	2,627	105,726	98,092	4,716	11,790	-	-	110,442	109,882

PCC of Northaw and Cuffley					
Notes to the Financial Statements for the year ended 31 December 2018					
4. Employee remuneration	2018	2017			
	£	£			
	-	-			
During the year the PCC did not employ anyone.					
5. Related Party Transactions					
Apart from clergy working expenses shown in note 3a, neither during the year, nor in 2017 was any remuneration or expenses paid to any PCC member nor to persons connected with them.					
6. Fixed Assets					
6a. Tangible assets		Photocopier	Keyboard	Garages	Total
		£	£	£	£
Tangible Asset initial value (Note 1)		2,275	1,875	3,000	7,150
Depreciation					-
At 1 January 2018		612	1,875	2,400	4,887
Charge for the year		570	-	200	770
Total		1,182	1,875	2,600	5,657
Net Book Value at 31 December 2018		1,093	-	400	1,493
Net Book Value at 31 December 2017		1,663	-	600	2,263
6b. Investments					
Shares in CBF Church of England Investment Fund, whose Investment Committee supports the Church of England's Ethical Investment Advisory Group.	General Fund	St Thomas' Special Purpose Designated General Fund	St Andrew's Fabric Restricted Fund	Endowment Fund	Total
Number of shares at 31 December 2017 and 2018	5,000	3,700	8,205	232	17,137
	£	£	£	£	£
Market value 1 January 2018	81,769	60,509	134,182	3,794	280,254
Additions	-	-	-	-	-
Sales	-	-	-	-	-
Net gain/(loss) on revaluation at 31 December 2018	(1,220)	(903)	(2,002)	(56)	(4,181)
Market value 31 December 2018	80,549	59,606	132,180	3,738	276,073
7. Debtors	2018	2017			
	£	£			
Short term: Tax reclaimable	1,513	1,752			
Listed Places of Worship VAT refund claim	973	554			
	2,486	2,306			
8. Deposit Accounts (CCLA)					
These comprise cash held in the CBF Church of England Deposit Fund					
9. Special Collections	2018	2017			
	£	£			
Home mission and other church societies:					
Ordinands Training	-	551			
Salvation Army	-	350			
The Mission to Seafarers	-	18			
Total	-	919			
Other special collections:					
Macmillan Cancer Support	-	333			
North London Hospice	-	300			
Royal British Legion	574	526			
Total	574	1,159			
Total collected and paid out including tax reclaimed £115 (2017: £116)	574	2,078			
10. Deferred income	2018	2017			
	£	£			
Deferred income mainly relates to payments received in 2018 for reserved car parking at St Andrew's in 2019.					
Balance at 1 January	2,555	1,464			
Amounts added in current period	2,026	2,555			
Amounts released to income from previous periods	2,555	1,464			
Balance at 31 December	2,026	2,555			
11. Provision	2018	2017			
	£	£			
£3,500 was an estimate received in 2012 of the cost of restoration of the damaged wall covering in the sanctuary at St Thomas.					
The Friends of St Thomas have publicised this project as one of its first fundraising objectives.	3,500	3,500			

PCC of Northaw and Cuffley						
Notes to the Financial Statements for the year ended 31 December 2018						
12. Funds Statement						
	Brought forward 1 January 2018	Income	Expenditure	Transfers	Investment gains (losses)	Carried forward 31 December 2018
	£	£	£	£	£	£
Unrestricted Income Funds:						
General	149,133	103,786	101,387	-	(1,220)	150,312
						-
Designated:						-
St Andrew Fabric	600	-	200	-	-	400
St Thomas Special Purpose General	66,204	3,167	4,139	-	(903)	64,329
Total Unrestricted	215,937	106,953	105,726	-	(2,123)	215,041
Restricted Income Funds:						
St Andrew Fabric	135,800	4,470	2,356	-	(2,002)	135,912
St Thomas Fabric	2,466	11	883	-	-	1,594
Flower Account	276	306	173	-	-	409
Mission	2,640	13	-	-	-	2,653
Special Collections	-	574	574	-	-	-
Friends of St Thomas	9,491	7,561	730	-	-	16,322
Total Restricted - see note below	150,673	12,935	4,716	-	(2,002)	156,890
Endowment Fund						
Evans Bequest + anonymous donation	3,794	-	-	-	(56)	3,738
Total of all funds	370,404	119,888	110,442	-	(4,181)	375,669
Note re Restricted Income Funds:						
Since January 2007, all donations for restricted purposes are accepted on the following understanding:						
a) the PCC will try to use the funds for the stated purposes;						
b) donations will be put to alternative use if:						
i) the amount given exceeds the total cost of the project or						
ii) the PCC is unable to proceed with the project						