

Registered number
1172650

ZUMUNTA COMMUNITY

Report and Accounts

31 March 2018

ZUMUNTA COMMUNITY
Report and accounts
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ZUMUNTA COMMUNITY

Company Information

Directors

Abubakar Haruna
Habib Dries
Yusuf Hassan
Marita Awudu
Saidatu Haruna
Ekillilu Ben Abdallah
Monde Centane
Fuseinatu Tahiru
Sella Agamah

Accountants

Business and Accountancy Assist Ltd
3 Fournier House
8 Tenby Street
Birmingham
West Midlands
B1 3AJ

Registered office

90 Caldwell Road
Birmingham
West Midlands
B9 5TH

Registered number

1172650

ZUMUNTA COMMUNITY

Accounts Guide

Name of Company :	ZUMUNTA COMMUNITY																			
Registered Company Number :	1172650																			
Company's Registered Address :	90 Caldwell Road, Birmingham, B9 5TH																			
Accounts for the year :	April 01,2017 - March 31,2018																			
Brief statement about the Company's reserves at bank :	Zumunta Coomunity have made a surplus in the year ended 31 March 2018.																			
Trustees/Governors :	<table><tr><td>Abubakar Haruna</td><td>Chair</td></tr><tr><td>Habib Dries</td><td>Treasurer/Secretary</td></tr><tr><td>Yusuf Hassan</td><td>Personnel Asst.</td></tr><tr><td>Marita Awudu</td><td>Governor</td></tr><tr><td>Saidatu Haruna</td><td>Governor</td></tr><tr><td>Ekillilu Ben Abdallah</td><td>Governor</td></tr><tr><td>Monde Centane</td><td>Governor</td></tr><tr><td>Fuseinatu Tahiru</td><td>Governor</td></tr><tr><td>Sella Agamah</td><td>Governor</td></tr></table>		Abubakar Haruna	Chair	Habib Dries	Treasurer/Secretary	Yusuf Hassan	Personnel Asst.	Marita Awudu	Governor	Saidatu Haruna	Governor	Ekillilu Ben Abdallah	Governor	Monde Centane	Governor	Fuseinatu Tahiru	Governor	Sella Agamah	Governor
Abubakar Haruna	Chair																			
Habib Dries	Treasurer/Secretary																			
Yusuf Hassan	Personnel Asst.																			
Marita Awudu	Governor																			
Saidatu Haruna	Governor																			
Ekillilu Ben Abdallah	Governor																			
Monde Centane	Governor																			
Fuseinatu Tahiru	Governor																			
Sella Agamah	Governor																			
The Company's principal sources of funds :	The main source of funding for Company this year has been donations from local people, mosque goers and lesson fees.																			
Company's main areas of expenditure :	Most of the available funds are allocated to the Company's premises expenses and wages.																			
Company Annual accounts made by :	Independent Examiner																			
Name of the independent examiner :	Business & Accountancy Assist Ltd T Mahmood, BA(Hons),FCCA																			

ZUMUNTA COMMUNITY

Declaration

Aims and objectives

The principal objects of Zumunta Community are :
To promote for the benefit of the inhabitants of Birmingham by associating together the said inhabitants and the local authorities.

Activities

The principal activities of the company include ;
Providing religious activities and education to the wider community of Birmingham.

Summary of the main achievements during the period

The main achievement for the year is the providing religious activities and education to various students of all ages.

Summary of the main achievements during the period

Zumunta Community has no specific policy with regard to level of reserves.
Zumunta Community use remaining profit at the end of a financial year to settle down debts.

Summary of insurance during the period

During the period, there were not serious incidents
to Zumunta Community over the reflected financial year on the report.

Declaration

We hereby verify that the following accounts prepared by the independent examiner for the period (01/04/17 to 31/03/18) for Zumunta Community has been prepared from records and receipts kept by the organisation and that it is true and fair statement for this accounting period.

.....

(Director/Trustee)

Name :

Date :

Date :

ZUMUNTA COMMUNITY**Registered number: 1172650****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be other charitable activities

Trustees

The following persons served as trustees during the year:

Abubakar Haruna
Habib Dries
Yusuf Hassan
Marita Awudu
Saidatu Haruna
Ekillilu Ben Abdallah
Monde Centane
Fuseinatu Tahiru
Sella Agamah

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 April 2019 and signed on its behalf.

Abubakar Haruna
Director

ZUMUNTA COMMUNITY
Accountants' Report

Accountants' report to the directors of
ZUMUNTA COMMUNITY

You consider that the company is exempt from an audit for the year ended 31 March 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Business and Accountancy Assist Ltd
Accountants and Tax Advisors

3 Fournier House
8 Tenby Street
Birmingham
West Midlands
B1 3AJ

17 April 2019

ZUMUNTA COMMUNITY
Profit and Loss Account
for the year ended 31 March 2018

	2018 £
Turnover	27,970
Administrative expenses	(21,000)
Operating profit/(loss)	<hr/> 6,970
Interest receivable	204
Profit/(loss) on ordinary activities before taxation	<hr/> 7,174
Tax on profit/(loss) on ordinary activities	-
Profit/(loss) for the financial year	<hr/> <hr/> 7,174

ZUMUNTA COMMUNITY**Registered number:** 1172650**Balance Sheet****as at 31 March 2018**

	Notes	2018 £
Current assets		
Cash at bank and in hand	7,714	
Creditors: amounts falling due within one year	2 (540)	
Net current assets		7,174
Net assets		7,174
Capital and reserves		
Profit and loss account		7,174
Shareholders' funds		7,174

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Abubakar Haruna

Director

Approved by the board on 17 April 2019

ZUMUNTA COMMUNITY
Statement of Changes in Equity
for the year ended 31 March 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 July 2016	-	-	-	-	-
Loss for the financial year				(1,742)	(1,742)
At 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,742)</u>	<u>(1,742)</u>
At 1 April 2017	-	-	-	-	-
Profit for the financial year				7,174	7,174
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,174</u>	<u>7,174</u>

ZUMUNTA COMMUNITY
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

ZUMUNTA COMMUNITY
Notes to the Accounts
for the year ended 31 March 2018

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Creditors: amounts falling due within one year

2018

£

ZUMUNTA COMMUNITY
Notes to the Accounts
for the year ended 31 March 2018

Corporation tax

540

3 Other information

ZUMUNTA COMMUNITY is a private company limited by shares and incorporated in England. Its registered office is:
90 Caldwell Road
Birmingham
West Midlands
B9 5TH

ZUMUNTA COMMUNITY
Detailed profit and loss account
for the year ended 31 March 2018

	2018
	£
Sales	27,970
Administrative expenses	(21,000)
Operating profit/(loss)	<hr/> 6,970
Interest receivable	204
Profit/(loss) before tax	<hr/> <hr/> 7,174

ZUMUNTA COMMUNITY
Detailed profit and loss account
for the year ended 31 March 2018

	2018
	£
Sales	
Sales	<u>27,970</u>
Administrative expenses	
Employee costs:	
Temporary staff and recruitment	<u>4,016</u>
	<u>4,016</u>
Premises costs:	
Rent	14,400
Rates	1,768
Light and heat	<u>276</u>
	<u>16,444</u>
Legal and professional costs:	
Accountancy fees	<u>540</u>
	<u>540</u>
	<u>21,000</u>