

Financial Statements
For The Year Ended 31 December 2018
For
The Congregation of Yahweh
Registered Charity No: 245132

The Congregation of Yahweh

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THE CONGREGATION OF YAHWEH
27a Carlton Road,
Sneinton, Nottingham, NG3 2DG
Charity Registration No: 245132

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CONGREGATION OF YAHWEH
Year ended 31 December 2018

BOARD OF TRUSTEES

Isaac L Bate
Chair

*

Jo Robinson
Vice-Chair

*

Cecile Hibbert

*

Kathryn Stone

*

Wayne Mcleish

*

Vincent Placide

*

OVERSEERS

Alcot A Walker
National Overseer

*

Jon T Thornton
Regional Overseer

*

Nathan J Prince
Regional Overseer

*

Edwin Josephs
Regional Overseer

*

David & Rachel Hayes
Regional Overseers

*

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CONGREGATION OF YAHWEH

Year ended 31 December 2018 - continued

TRADING NAMES

C Y Services
*

BANKERS

Santander
BBAM
Bridle Road, Bootle
Merseyside
G1R 0AA
*

Nationwide Building Society
Business Savings
Kings Park Road
Moulton Park
Northampton
NN3 0NW
(Opened February 2018)
*

INDEPENDENT EXAMINER

Jason Seagrave FCCA
Seagrave French LLP
13 – 15 Regent Street
Nottingham
NG1 5BS
*

SOLICITORS

Bird Wilford & Sale
20 Church Gate
Loughborough
Leicestershire
LE11 1UD
*

Shakespeares Martineau
Waterfront House
Waterfront Plaza
35 Station Street
Nottingham
NG2 3DQ
*

INSURANCE BROKERS

BHIB Insurance Brokers
AGM House
3 Barton Close
Grove Park, Enderby
Leicester
LE19 1SJ
*

INVESTMENT ADVISORS

Grant Thornton
2 Broadfield Court
Sheffield
S8 20XF
*

THE CONGREGATION OF YAHWEH
Trustee's Report for the year ending 31st December 2018

General information about the charity is set out on pages 1 & 2.

The Trustees set out below have held office during the whole of 2018, with exception of Kathryn Stone and Wayne McLeish who joined the board in March and Isaac Bate who stepped down from the board in December (being replaced as Chair by Kathryn Stone). In addition to this Gale and Roger Boden were appointed as new Trustees in December 2018.

- Isaac L Bate
- Kathryn Stone
- Jo Robinson
- Cecile Hibbert
- Vincent Placide
- Wayne Mcleish
- Gale Boden
- Roger Boden

STRUCTURE, GOVERNANCE AND MANAGEMENT

The financial and administrative affairs of The Congregation of Yahweh, together with its property, are managed by the Board of Trustees, in agreement with the order set out in the Constitution; the governing document of the Congregation.

The Board of Trustees, which makes up one component of the overall leadership team, comprises, in the main, seasoned members of the Congregation who are experienced in all matters related to the on-going achievement of the principle objective. The Board holds an option to consult non-members of the board whose expertise and/or life experience would render their contribution of value. New Trustees may be nominated by other members of the Board, the Overseers or any member.

The National Leadership [NL] of The Congregation of Yahweh consists of two components: Overseers, and the Board of Trustees. Each component has specific areas of responsibility and each co-operates with, supports, and works with each other. Collectively they provide the direction and the resources to enable The Congregation to fulfil its purpose: 'To establish and develop growing and healthy congregations.'

The designated areas of responsibility of the NL are:

- **Overseers:** responsible for receiving, disseminating and leading the vision forward, safe-guarding the spiritual health of The Congregation and evaluating the Biblical teaching presented within The Congregation
- **Board of Trustees:** responsible for the financial resources of The Congregation including its property and corporate interests.

RISK MANAGEMENT

The Board of Trustees has ensured that various procedures are in place to alleviate the major risks to which the charity is exposed. All possibilities of potential fraud have been considered and to the best of its ability the Board is genuinely confident that there is adequate management in the vulnerable areas.

OBJECTIVES AND ACTIVITIES

1. As stated in the Constitution

- ☐ *The preaching of the Glad Tidings of Yahshua the Messiah and the teaching of the Holy Scriptures in accordance with and conformable to The Constitution.*

2. As promoted by the NL

- ☐ *Establish and develop growing and healthy congregations*
- ☐ *See the name of Yahweh glorified through an ever-increasing company of people whose lives have been transformed*

These objectives may be advanced by any appropriate charitable means acceptable to the NL, who continue to ensure that the Congregation is dedicated to the pursuit of its aims, and to encourage the search for Yahweh's will in all things. The Trustees guarantee that all donated finances are used to forward the work of the Gospel by whatever means deemed appropriate and scriptural. They ensure that all aspects of the Constitution are adhered to at all times.

THE CONGREGATION OF YAHWEH
Trustees' Report for the year ended 31st December 2018 (continued)

GRANT MAKING POLICY

The National Congregation [UK] administers grants to local congregations in England and Missionary Congregations overseas to enable the aims and objectives of The Congregation to be promoted by every means possible. All grants are made at the discretion of the Board of Trustees, which receives proposals and guidance from the Overseers.

A loan was issued to Kenya on 20 February 2018 for £38 000 for the purchase of a plot in Nairobi so that a church building and office can be built by the Congregation of Yahweh in Kenya. Loan repayments are deducted from one of the Grants sent to Kenya quarterly and the amount will be fully paid by June 2026.

ACHIEVEMENTS AND PERFORMANCE

The National Leadership organised a GDPR Training Day at the end of April. Over the year, it hosted two Elders' and Deacons' Conferences and organised the three major Feasts: Unleavened Bread, Shav'ut and Tabernacles. It also organised 'Impact Residential' for young adults across the country and a weekend retreat for leaders to unpack areas of the Building for a Better Future Vision.

In August the office staff moved from the temporary offices to the newly created space at the 27A Carlton Road premises. In November a six-session course was delivered to young adults in the Northeast on 'Dating'.

Alcot and Dorcas Walker visited New Beginnings Church in the USA to re-establish contact and strengthen ties. The UK continues to support the Congregation of Yahweh (Kenya) through quarterly financial grants.

The refurbishment of the recently purchased 'Moot' is ongoing but should be ready for use in April, in time for the Feast of Passover and Unleavened Bread (See Financial Review pg 6).

MISSIONS

The Congregation of Yahweh continues to support and raise funds for its own Missionary Fund, as well as support its adopted Charity, Village Foundations.

The Congregation raised a total sum of £10,162.42p for the Missionary Fund which was used to support the ongoing development of Churches in Kenya.

2 more editions of Mission Times were produced. This magazine reports Missionary and humanitarian projects of the Congregation and celebrates the stories and achievements of others who spend time on the Mission Field.

The Specific Aims of the Missionary Fund are:

To establish and support Missionary Churches, Missionaries & Projects which are directly connected to The Congregation of Yahweh UK.

To support Missions Projects that have been set up by Congregation of Yahweh branches overseas

To support independent mission ventures, missionaries & projects across the world

To respond to emergency situations in countries prone to environmental disasters and war

The Aspire Academy and Young Aspire

Over 2018 Aspire has continued to provide the opportunity for both young people under age 18 and adults to gain skills in learning to play an instrument of choice, contemporary dance, music theory and singing lessons.

As Aspire has continued to develop and take shape we have decided that it is not necessary to continue using 'Young Aspire' for children registering to learn, all those involved will be considered as members and students of the Aspire Academy.

In February 2018, we launched Aspire in the Northeast region, in Newcastle and Blyth, Northumberland and had a very successful Aspire Taster Evening, which saw quite a number of tutors, young people and families in attendance. The result of which we now have 2 children under age 12 learning the guitar, 3 learning the Piano/ Keyboard, and also 1 adult.

Currently in the East Midlands – Nottingham, we have 6 children and young people 6-17 years old learning the drums; 2 of which are from the community, 1 learning the trumpet and 1 learning the piano/ keyboard. We are in the process of registering 2 new members of Aspire to learn the guitar, electric and acoustic. We have also had a request from our congregation in the south-east region, for support from Aspire for a young person to learn the drums in the New Year.

THE CONGREGATION OF YAHWEH
Trustees' Report for the year ended 31st December 2018 (continued)

We have also supported 2 adults to learn the drums to support the worship in the congregation, their subsidised lessons have ended and both have committed to using what they have learnt in our worship service.

We had between 5 & 7 children and young people (including 2 young boys) who were learning to dance and doing really well. They were able to showcase what they had learned during Ablaze this year (2018). Unfortunately a number of students for personal reasons could not continue, therefore with only 2 students remaining, it was decided that the dance sessions would temporarily be postponed, until we're able to recruit more students. Our tutor requires 4-6 students to deliver sessions and is happy to wait until we recruit more students. Also the dance sessions were self-funding, so did not need to be subsidised through Aspire.

Aspire has continued to deliver music theory training both to individuals and groups, with much success, and because it is self-funding is bringing in some revenue for Aspire. It is in our plans to continue to teach music theory for those involved in our music and worship ministry.

Also in 2018 a number of our church members have, and still are sponsoring students, especially those from families where there are 2 or 3 children involved in Aspire and parents cannot afford to contribute towards their learning. We feel it is important to seek to do this but only if members really want to learn, as we know it will benefit them and hopefully, also the church, in the future.

One of the objectives of Aspire from the beginning was to offer children and young people in our communities the opportunities to have access to what Aspire is offering with regards to learning to play instruments, sing or dance. This we felt is a means of the church giving something back into our communities, and in doing so we may be in a position to seek funds to carry out some of the work of Aspire. We want to continue doing this in 2019, with the view of also seeking to gain funds from suitable charities.

Aspire mainly seeks to support those wanting to learn a musical instrument through subsidising and hiring second-hand musical instruments if required and at all possible.

All other areas we hope to be self-funding and the job of Aspire is to find suitable tutors.

In 2019, Aspire hopes to focus on working with any member of the church who will be willing to commit to learning instruments that we identify as being needed in the music and worship ministry, which currently are piano/keyboard, acoustic and electric guitars, flute, clarinet and other wind instruments.

Also we hope to provide singing lessons for children and young people and also for those who are involved in leading songs and worship, and it is also our hope that we can gain enough students to restart dance sessions.

The National Creative Arts Team

In March the National and Regional Team met up with the National Overseer to continue discussions regarding the function of the Worship Department and to also establish a working partnership with Aspire Academy which is currently covered by Shearon Walker and Team.

The Feasts of Passover and Unleavened Bread were celebrated in the regions and the Worship Department created teams to lead the worship throughout the celebrations. Samuel McLeod and Shearon Walker were able to support the Worship and Ministerial Team in the Northeast.

During the Feast of Unleavened Bread in the Midlands, Elliott Walker and Samuel McLeod were ordained as Worship Directors for the Centre Church with individual responsibilities for Nottingham City and Nottingham North Music and Worship Ministry.

Elliott Walker and his Team also covered the Music and Worship for the youth event, Ablaze, during the summer, which was a great success.

At the Feasts of Shavu'ot and Tabernacles, the Worship Department covered the Feast Music and Worship throughout.

We ended the year with a Benefit Concert 'Thy Kingdom Come' organised by Dorcas Walker and Team which has been inspired by the life of our late friend and colleague, Ruth-Esmee Sherrington-Powis, who sadly passed away at the beginning of December 2017.

THE CONGREGATION OF YAHWEH
Trustees' Report for the year ended 31st December 2018 (continued)

YOUTH LINK UK

In the middle of 2018 a decision was made by the Trustees of Youth Link Charity to close its operations as a Charity and to once again function as an integral ministerial area of The Congregation of Yahweh. The process of dissolution is still continuing while Youth Link runs down its funds, using restricted monies for the purpose for which they were given.

A new management team has been formed and renamed the 'National Youth Council' (NYC). This group will oversee the management and development of the national youth and children's ministry within the Congregation.

Once again Youth Link successfully delivered the national event, Ablaze. This event is organised to help young people and children from across the various Church branches and communities to come together and share experiences related to faith, and to help develop strong friendships which provide mutual support with both spiritual and life issues.

Youth Link continues to make its focus towards 6-11yr olds, called Young Explorers; and 12-17yr olds, called Youth Warriors.

FINANCIAL REVIEW

The National Leadership launched the next 10-Year Vision for the Congregation at the end of 2017- Building for a Better Future. The Vision is to build on the Congregation's core ambition:

- reaching new people with the Good News of Yahshua
- nurturing new believers in the lifestyle of the Kingdom
- equipping people to be real disciples in the world and
- proclaiming the 'Hebrew roots' of the Faith.

A major purpose of the Vision is to establish a new generation of believers, ministers, and leaders who will carry into the future the purpose for which Yahweh called this Congregation into existence. This Vision requires a sizeable financial investment.

During 2018 the Leadership encouraged both regular giving (to finance the ongoing work of the Congregation) and also to special projects (to fund Building for a Better Future). There was a distinct risk that regular donations (tithes and offerings) might merely be transferred to the special projects. This has proved not to be the case. Regular donations, which also include trading, rental and investment income (£171,879) were slightly above the amounts received in 2017 (£170,131), although this is still some way below the levels achieved in 2015 (£185k) and 2016 (£189k). General spending was £29k lower than in 2017, which reflects the fact that we no longer have the costs of running a separate National Administration Centre and also the ongoing efforts of the charity staff and local Congregations in reducing what they spend.

The outturn would have been even more favourable but for the reduction in the value of investments held by the Congregation as at the end of the year. The Trustees are aware that the value of investments will always fluctuate and are mindful that these have to be viewed over an extended period of time. Indeed the Congregation has benefited from gains in the value of the investments it holds for four out of the last six years.

During the course of the year, as part of the Building for a Better Future project, the property adjacent to the Carlton Road church in Nottingham, The Moot, became available for purchase and was bought by the Congregation. Originally the basement of the church was going to be refurbished for additional space for the youth ministry, music production, storage, etc but this would have been more costly than the purchase and refurbishment of The Moot. This was financed largely by the proceeds of the previous sale of the National Administration and Training Centre. Extensive repairs and renewals have been necessary and members of the Congregation have generously given for this purpose.

Giving will be highlighted in each local Congregation on three separate Sabbaths in 2019 and this should result in a better awareness of how funds are used and encourage members and attendees to give more to fund the important work of the Congregation.

THE CONGREGATION OF YAHWEH
Trustees' Report for the year ended 31st December 2018 (continued)

VOLUNTEERS

The charity continues to welcome the contribution of numerous volunteers and to recognise the valuable role that they play in its continued activities, both nationally and at a local level. The Trustees consider that it is not possible to quantify this contribution in monetary terms.

GIFT AID

Gift Aid was, and still remains to be an important contributor to the income of the charity. It accounts for around 9% of our unrestricted income. Whilst it is disappointing that the amount we could claim fell to £17,699 from £18,855, we are still grateful for all who allow us to claim on their donations. We are taking measures to increase the amount we are able to claim and hope to see an increase in 2019.

APPRECIATION

The unceasing support of the members of The Congregation of Yahweh, who bestow their time and finances, and offer practical help of every kind, is significantly valued; without such help the vision of The Congregation could not be advanced so effectively.

Signed on behalf of the Trustees


.....
Kathryn Stone, Chair


.....
Jo Robinson, Vice-chair

Dated.....17/3/2019.....

Dated.....17/3/2019.....

Independent Examiner's Report to the Trustees of

The Congregation of Yahweh

I report on the accounts of the charity for the year ended 31 December 2018 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Seagrave FCCA

Seagrave French LLP, 13 – 15 Regent Street, Nottingham, NG1 5BS

Date: 2/4/19

THE CONGREGATION OF YAHWEH

Statement of Financial Activities for the Year Ended 31 December 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Incoming Resources					
Incoming Resources from generated funds:					
Voluntary income					
Donations and gifts	2	192,984	99,806	292,790	174,030
Activities for generating funds					
Trading Income	3	6,332	-	6,332	11,652
Rental Income		12,442	-	12,442	13,551
Investment Income	4	8,452	-	8,452	7,319
Net gain on disposal of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>51,185</u>
Total incoming resources		<u>220,210</u>	<u>99,806</u>	<u>320,016</u>	<u>257,737</u>
Resources Expended					
Cost of generating funds:					
Fundraising trading	6	<u>9,073</u>	<u>-</u>	<u>9,073</u>	<u>9,260</u>
Charitable expenditure:					
Ministerial	6	49,072	55,826	104,898	83,388
Management and Administration	6	<u>152,813</u>	<u>28,800</u>	<u>181,613</u>	<u>173,328</u>
		<u>201,885</u>	<u>84,626</u>	<u>286,511</u>	<u>256,716</u>
Governance costs	6	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Total Resources Expended	6	<u>213,958</u>	<u>84,626</u>	<u>298,584</u>	<u>268,976</u>
Net (outgoing)/incoming resources before					
Transfers		(5,388)	5,388	-	-
Other recognised gains/(losses)					
Realised gains/(losses) on investment assets		-	-	-	-
Unrealised gains/(losses) on investment assets		<u>(16,036)</u>	<u>-</u>	<u>(16,036)</u>	<u>8,157</u>
Net Movement in Funds		<u>(15,172)</u>	<u>20,568</u>	<u>5,396</u>	<u>(3,082)</u>
Reconciliation of funds:					
Total funds brought forward		<u>875,969</u>	<u>192</u>	<u>876,161</u>	<u>879,243</u>
Total funds carried forward		<u>860,797</u>	<u>20,760</u>	<u>881,557</u>	<u>876,161</u>

The notes on pages 10 – 15 form an integral part of these accounts.

THE CONGREGATION OF YAHWEH

Balance Sheet as at 31 December 2018

	Note	£	2018	£	£	2017	£
Fixed Assets							
Intangible Assets	9			408			1,221
Tangible Assets	10			457,119			220,052
Investments	11			206,979			223,015
				<u>664,506</u>			<u>444,288</u>
Current Assets							
Debtors	12		45,871			9,046	
Short Term Deposits			165,366			413,658	
Cash at Bank and in hand			<u>12,082</u>			<u>15,252</u>	
			223,319			437,956	
Creditors: amounts falling due within one year	13		<u>(6,268)</u>			<u>(6,083)</u>	
Net Current Assets				<u>217,051</u>			<u>431,873</u>
Total assets less current liabilities				<u>881,557</u>			<u>876,161</u>
Funds:							
Unrestricted funds							
General funds				820,930			867,445
Designated Funds				<u>39,867</u>			<u>8,524</u>
				860,797			875,969
Restricted Funds				<u>20,760</u>			<u>192</u>
Total Funds	15			<u>881,557</u>			<u>876,161</u>

Approved by the Board of Trustees on 17/3/2019 and signed on its behalf by:



Kathryn Stone, Chair



Jo Robinson, Vice-chair

The notes on pages 10 – 15 form an integral part of these accounts.

THE CONGREGATION OF YAHWEH

Notes to the Financial Statements for the Year Ended 31 December 2018

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Charities Act 2011, Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" and applicable accounting standards.

- a) Branches which are non autonomous are included in the full accounts. Branches in England are regarded as autonomous and are considered to be connected charities.
- b) All voluntary income is accounted for gross when receivable, as long as it is capable of financial measurement. This includes gifts in kind, included at estimated valuation. Trading income is included net of value added tax.
- c) Resources expended, including grants, are accounted for gross when payable. Resources expended includes costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category they have been split on either an estimated time or floor space basis, as appropriate.
- d) Tangible fixed assets are included at cost or valuation, valuation being cost plus the estimated cost of improvements: there are no uncapitalised tangible fixed assets.
- e) Depreciation is provided to write off the cost or valuation of all fixed assets over their expected useful lives. It is calculated at the following rates:

Freehold land and buildings	2% per annum on cost
Plant and machinery	10% per annum on cost
Fixtures and fittings	10% per annum on cost
Computers	20% per annum on cost
Website	Over a period of 3 years
- f) Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.
- g) All trading stocks are valued at the lower of cost and net realisable value. All other stocks have been estimated at their net realisable value.
- h) Designated funds are funds set aside for specific purposes by the Trustees. Restricted funds are funds subject to specific trusts declared by the donor or created through legal process.
- i) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against resources expended as incurred.

THE CONGREGATION OF YAHWEH

Notes Forming Part of the Financial Statements for the Year ended 31 December 2018

2 Donations and Gifts	2018	2017
	£	£
Unrestricted		
Donations and gifts	52,451	11,545
Tithes	114,939	112,262
Events	7,895	10,602
Others	-	-
Income tax credits	<u>17,699</u>	<u>18,855</u>
	192,984	153,264
Restricted Donations		
Donations and gifts	<u>99,806</u>	<u>20,766</u>
	<u>292,790</u>	<u>174,030</u>

3 Trading Activities	2018	2017
	£	£
Trading Income		
Printing	6,330	9,247
Sundry Sales	<u>2</u>	<u>2,405</u>
	<u>6,332</u>	<u>11,652</u>

4 Investment Income	2018	2017
	£	£
Interest Received	207	144
Income receivable from investment funds and unit trusts	<u>8,245</u>	<u>7,175</u>
	<u>8,452</u>	<u>7,319</u>

5 Grants and donations payable

Grants and donations payable for the year ended 31 December 2018 were £53,199 (2017: £61,388).

The major grants and donations paid in the year were:

	£
Grants to local churches in England to support their work	28,599
Grants to missionary church in Kenya to support their work	15,600
Forwarding of restricted donations to the associated church, Congregation of Yahweh Jamaica	9,000

THE CONGREGATION OF YAHWEH

Notes forming part of the Financial Statements for the Year Ended 31 December 2018

6 Analysis of Total Resources Expended

	Staff Costs £	Other direct Costs £	Other Costs £	Total 2018 £	Total 2017 £
Fundraising trading	-	-	-	-	-
Trading expenditure	-	-	-	-	-
Publishing	-	8,640	433	9,073	9,260
Ministerial	-	92,563	12,335	104,898	83,388
Management and administration	113,915	66,720	978	181,613	173,328
Governance costs	-	-	3,000	3,000	3,000
	<u>113,915</u>	<u>167,923</u>	<u>16,746</u>	<u>298,584</u>	<u>268,976</u>

7 Other Costs include:

	2018 £	2017 £
Independent Examiner's remuneration	3,000	3,000
Meeting expenses	-	-
Loss on disposal of fixed assets	-	-
Depreciation and amortisation	<u>13,746</u>	<u>10,762</u>
	<u>16,746</u>	<u>13,762</u>

8 Staff Costs

	2018 £	2017 £
Wages and Salaries	108,931	118,885
Social Security costs	4,153	4,158
Pension costs	<u>831</u>	<u>356</u>
	<u>113,915</u>	<u>123,399</u>

Average number of employees

7 8

No employee was paid £60,000 per annum or above.

The allocation of staff costs by department are analysed in note 6 above.

9 Intangible Fixed Assets

Cost	Website £
1 January 2018	10,055
Additions	-
31 December 2018	<u>10,055</u>
Depreciation	
At 1 January 2018	8,834
Charge for the year	<u>813</u>
31 December 2018	<u>9,647</u>
Net Book Value	
31 December 2018	<u>408</u>
31 December 2017	<u>1,221</u>

THE CONGREGATION OF YAHWEH

Notes Forming Part of the Financial Statements for the Year Ended 31 December 2018

10 Tangible Fixed Assets	Plant and Machinery	Fixtures and Fittings	Land and Buildings	Total
	£	£	£	£
Cost				
1 January 2018	4,709	127,415	299,728	431,852
Additions	-	-	250,000	250,000
Disposals	-	(16,559)	-	(16,559)
31 December 2018	<u>4,709</u>	<u>110,856</u>	<u>549,728</u>	<u>665,293</u>
Depreciation				
1 January 2018	864	123,861	87,075	211,800
Charge for the year	433	1,505	10,995	12,933
Disposals	-	(16,559)	-	(16,559)
31 December 2018	<u>1,297</u>	<u>108,807</u>	<u>98,070</u>	<u>208,174</u>
Net Book Value				
31 December 2018	<u>3,412</u>	<u>2,049</u>	<u>451,658</u>	<u>457,119</u>
31 December 2017	<u>3,845</u>	<u>3,554</u>	<u>212,653</u>	<u>220,052</u>

The trustees are of the opinion that the market value of the Land and Buildings is significantly higher than the carrying value. However, given most of these properties are churches, it is impractical to quantify the difference.

11 Fixed Asset Investments	£
Market value	
1 January 2018	223,015
Additions	-
Disposal proceeds	-
Net investment gains/(losses)	(16,036)
31 December 2018	<u>206,979</u>

All fixed asset investments, except £250 of silver coins, relate to investment trusts and unit trusts and are administered by the fund managers Old Mutual Wealth. The trustees are of the opinion that the valuation will have altered since the year end, as is expected with such investments which fluctuate daily. However, it is considered impractical to quantify the difference.

12 Debtors: amounts falling due within one year	2018	2017
	£	£
Trade Debtors	-	396
Other Debtors	6,041	4,625
Prepayments and accrued income	3,296	4,025
Loans	<u>36,534</u>	-
	<u>45,871</u>	<u>9,046</u>
13 Creditors: amounts falling due within one year	2018	2017
	£	£
Other Creditors	3,268	3,083
Accruals	<u>3,000</u>	<u>3,000</u>
	<u>6,268</u>	<u>6,083</u>

THE CONGREGATION OF YAHWEH

Notes Forming Part of the Financial Statements for the Year Ended 31 December 2018

14 Analysis of Net Assets between Funds	Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds			
General funds	664,506	156,424	820,930
<i>Designated Funds:</i>			
The Feast Fund	-	3,258	3,258
The Feast Tithe Fund	-	208	208
Legacy Fund	-	34,592	34,592
Other designated funds	-	1,809	1,809
Restricted Funds			
The Missionary Fund	-	193	193
The Building Fund	-	20,067	20,067
Other restricted funds	-	500	500
Total Funds	<u>664,506</u>	<u>217,051</u>	<u>881,557</u>

The Feast Fund consists of voluntary donations by people who attend regional and national feast celebrations.

The Feast Tithe fund consists of one tenth of the voluntary donations at feasts and is set aside to be donated ad hoc to charities/causes outside the Congregation of Yahweh at the discretion of the National Leadership.

The Legacy Fund consists of a legacy left to the charity in the will of a longstanding member primarily (but not exclusively) to be used for professionally recording the Songs of the Congregation and getting them into the public domain.

The Building Fund consists of donations towards the refurbishment of the Charity's properties on Carlton Road, Nottingham.

15 Summary of fund movements

	Fund balances as at 1 January 2018 £	Incoming resources £	Outgoing resources £	Transfers and Gains / (losses) £	Fund balances as at 31 December 2018 £
Unrestricted Funds					
General funds	867,445	171,879	(201,879)	(16,515)	820,930
<i>Designated Funds:</i>					
The Feast Fund	6,136	7,895	(4,645)	(6,128)	3,258
The Feast Tithe Fund	214	-	(746)	740	208
Legacy Fund	-	35,000	(408)	-	34,592
Other designated funds	2,174	5,436	(6,280)	479	1,809
Restricted Funds					
The Missionary Fund	192	11,117	(16,504)	5,388	193
The Building Fund	-	78,749	(58,682)	-	20,067
Other restricted funds	-	9,940	(9,440)	-	500
Total Funds	<u>876,161</u>	<u>320,016</u>	<u>(298,584)</u>	<u>(16,036)</u>	<u>881,557</u>

THE CONGREGATION OF YAHWEH

Notes Forming Part of the Financial Statements for the Year Ended 31 December 2018

16 Operating Lease Commitments

At the year end the charity had the following annual commitments:

Operating leases which expire	2018 £	2017 £
Within one year	-	2,561
In the second to fifth years	4,146	4,146

17 Capital Commitments

Authorised future capital expenditure which was contracted, but not provided for in these accounts, amounted to £nil (2017: £nil).

18 Transactions with trustees

During the year to 31 December 2018 the trustees received expenses totalling £623 (2017: £1,322).

19 Ultimate Controlling Party

The charity is controlled by the trustees.