



Finsbury Park Mosque

Annual Report & Accounts

for the year ended 31st July 2018

Company Registration Number: 07229018

Charity Registration Number: 1136945



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Annual Report and Accounts for the year ended on 31th July 2018

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Trustees Report & Accounts for the year ended on 31st Jul 2018

The Board of Trustees of Finsbury Park Mosque presents their annual report and accounts for the year ended 31st July 2018. These comply with the Companies Act 2006, Finsbury Park Mosque's Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities, as revised in March 2005.

Reference and administrative details

Company Registration No.	07229018
Charity Registration No.	1136945
Principal address	7-11 St Thomas's Road London N4 2QH
Trustees	M Kozbar (Chairman) A Raje (Treasurer) K Saeed (Secretary) M Hassan H Al Karmi M Sawalha
Accountants	S M Q Accountancy and Management Consultancy Ltd Crown House, North Circular Road, London NW10 7PN
Solicitors	Blakewells Solicitors 65 Broadway London E15 4BQ
Principal bankers	Al Rayan Bank 77-79 Edgware Road London W2 2HZ

Reference and administrative information

The charity was initially established as an unincorporated charitable trust and registered with the Charity Commission on 16 August 1988 under number 1136945. Following a review of the charity's structure, a charitable company was incorporated on 20th April 2010. The new incorporated charity was registered with the Charity Commission on 16 July 2010. All the activities previously carried out by the unincorporated charity and its net assets, except an investment property that was left in the name of the trust due to some lease contractual constraints, were transferred to the charitable company.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Trustees (who are also Directors of Finsbury Park Mosque for the purpose of company law) are responsible for the overall operations of the charity. New trustees are appointed by majority decision of the Board. Normally trustees are people who already have an existing involvement with the charity.

The Board of Trustees meets quarterly. Other ad hoc meetings and telephone conferences involving either the whole Board or selected members of the Board are also held as required.

Office bearers - Chairman, Secretary and Treasurer - are responsible for the day to day running of the charity and manage the staff and volunteers of the charity on behalf of the trustees.

Risk management

The Trustees have assessed the risks the charity faces and have drawn up a risk



matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of those risks happening and the measures taken to manage them. The trustees review this risk matrix regularly at their meetings and the meetings of the office bearers' committee.

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Mosque are kept under review. Appropriate Criminal Records Bureau (CRB) checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Mosque or community centre.

Objectives and Activities

The objects of the charity as set out in the charity's Memorandum of Association: "to advance and promote the knowledge of the religion of Islam for the public benefit."

Our objectives are set to reflect our faith and community aims. Our dual aims remain to provide a facility where Muslims can worship and to provide a community facility for all the inhabitants of Finsbury



Park and the surrounding areas. Our long-term ambition is to build the self-confidence of Finsbury Park Muslims in their faith, and through community facilities and activities help make a peaceful, vibrant and harmonious community.

Our values

Equality: We believe that all humans are equal, regardless of race or religion.

Respect: We affirm the dignity, potential and contribution of participants, donors, partners, staff and volunteers.

Integrity: We act consistently with our mission, being honest and transparent in what we do and say.

Partnerships: We always aim to work to serve the wider community.

Quality: We constantly challenge ourselves to the highest levels of learning and performance to achieve greater impact.

Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith, can gather to learn about the religion and worship. An important part of our strategy is community welfare and education. All our community facilities and activities welcome the participation of all in our local community, Muslims and non-Muslims alike. Most of our activities are free and supported by donations or grant funding. Where a charge is made, concessions are made for students, people on means-tested benefits and pensioners.

We also endorse interfaith dialogue with other religious groups to clarify misconceptions, finding common ground, and enhancing civil society through promoting harmony and common values. We are members of the Islington Faiths Forum (IFF) which is a community partnership of faith-based organizations working together to assist local community development and delivery of individual and community support services.

Public benefit statement

The charitable objective of Finsbury Park Mosque set out in its Memorandum and Articles of Association is to advance and promote the knowledge of the religion of Islam for the public benefit.

The Trustees have considered how our work may most effectively further our charitable objectives for the benefit of the public and have had regard to the Charity Commission's guidance on public benefit when reviewing the aims and objectives of the charity and planning future activities.

Grant-making policy

Those attending the Mosque have given generously to disaster appeals arising from natural or war calamities affecting various countries around the world. The Mosque has given money to registered charities in the UK, which operate in these countries to meet the short-term financial problems of the poor.

Activities and achievements

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at our Mosque and the wider community of Islington and surrounding areas.

Religious activities

Our Mosque provides a centre for prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of religious services and activities including:

Prayers: The Mosque is open all day for daily and Friday prayers. During the week we have over 1,500 people who regularly attend daily prayers and around 2,000 who regularly attend Friday prayers.

Festivals: The Mosque prepares food during Ramadan for those attending our Mosque who wishes to break their fast together. Eid was also celebrated at the Mosque with a family day.

Civil marriages and Nikkah: The Mosque provides Muslim couples with an appropriate location for both their civil marriage and Nikkah (Islamic marriage). Subject to civil registration.

The reading of the Quran and Hifz and Arabic classes: Reading and memorisation of the Quran are considered an important element of religious education and training. We continue to provide this facility for the young people in the Mosque through the weekdays and weekend school.

Lectures and Study circles: The Mosque organises weekly lectures and study circles for its community in a daily basis on issues related to the religion of Islam, also, from time to time we invite guests and Scholars to give lectures on different topics of Islam.

Community activities

Our centre is not just a Mosque; it is a community centre which serves Muslims and Non Muslims alike. A wide variety of community activities are organised and take place at the Mosque.

Feeding the Homeless: In partnership with organisations like Caris, The Passage, St. Johns Church, Caritas and others where we open the Mosque doors every week to the homeless people in the area regardless of their faith, background or gender where we provide them with hot meal, also we offer them advice and the chance to socialise with others.

Visible Quality Reward: Finsbury Park Mosque has been awarded in October 2014 the “Visible Quality Mark” by Community Matters. The Visible Standards are endorsed by the Charity Commission. Finsbury Park Mosque was the first mosque and the third faith organisation in the country to receive the award.

Neighborhood & School open days: This is an annual event which takes place during June of each year where members of the local community and schools and colleges were invited to visit the Mosque and look to its exhibitions and watch the mosque presentation about its activities and have a tour around.

Interfaith dialogue: Our Mosque is an active member of the Islington Faith Forum (IFF). The Mosque hosted many committee meetings for the last few years and last year hosted the course of Mental Health & Poverty which been organised by IFF. We use the platform to promote interfaith dialogue and social cohesion.

Hate crime events: The Mosque is one of the leading organisations in the borough to tackle hate crimes, this year we organised few events to address this issue where a diverse audience from all faiths and communities came together to show unity against hate crime and Islamophobia.

Youth and Women Activities: A youth club for boys and girls has been established at the centre in a weekly basis where these young people can have a cohesive and healthy atmosphere away from gangs, drugs, crimes and extremism. Also, we have an active women section; they meet regularly to arrange for various activities including joint activities with local Churches.

Hall and rooms: Our hall and meeting rooms are available for use by local groups and organisations. This year alone the facilities have been used by groups at the local karate club, the local community club and youth club. Local charities are encouraged to make use of the meeting rooms, and we host surgeries with both local Councilors and the MP for Islington. When facilities are not required for community use, these are available for hire for family events (weddings, condolences...).

Health seminars and consultations: A Muslim GP provides a free health consultation at the Mosque occasionally. In addition, this year we have been organising “Heart Diseases” seminar to raise awareness of how to avoid heart disease and the importance of maintaining a healthy lifestyle. We also organised a seminar with a focus on providing information to people who are at risk or suffer from diabetes and bowel cancer awareness workshop. We also arrange events to donate blood.

Community English Language Teaching Project: The Census of 2011 shows that the Muslim population in Islington is increased to around 10%, Islington area has accommodated a large number of Muslims who have moved into the area in recent years, and many of whom worship at our Mosque. We have been running a project to provide English language classes ESOL for these new residents to enable them to settle and integrate more easily into the society.

Partnership working and performance

Trustees' Report and Financial Statements: Year Ended 31st July 2018

review: In developing our community programmes we are pleased to work in partnership with Islington Council. We look to all our partners to give feedback on the success of our initiatives, and the trustees review progress and outcomes of our work at each meeting.

Financial review

During the year the charity received an income donation of £177,332. Expenditure of £213,317 was incurred during the year. Overall, there was a deficit of £35,985 which was covered from FPM savings.

Reserve's policy

The Trustees recognise the need to have reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. Our policy is to hold enough funds to meet six months operating costs of the Mosque, excluding the collection and distribution of Zakat, and of our community activities and programmes.

Principal funding sources

The charity's main sources of income are donations by the Muslim local community; some income comes from a sponsorship and the hire of the halls. Also a small grant from the local council.

Investment powers & policy

The charity's only long-term investment is the property that is being held in the name of North London Central Mosque Trust. Our cash reserves are held in deposit accounts.

Statement of trustees' responsibilities

The Trustees (who are also Directors of Finsbury Park Mosque for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs

of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable company/group for that period. In preparing these financial statements, the Trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006, and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the Trustees of the charitable company at the date of approval of this report is aware there is no relevant audit information (information needed by the charitable company's auditor in connection with preparing the audit report) of which the charitable company's auditor is unaware. Each Trustee has taken all the

steps that he/she should have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Approved by the trustees on 31st March 2018 and signed on their behalf:



M Kozbar - Chairman



Aziz Raje - Treasure

Independent examiner's report to the Trustees of Finsbury Park Mosque

I report on the accounts of the charity for the year ended 31st July 2018, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- a) Examine the accounts (under section 145 of the 2011 Act;
- b) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- c) To state whether particular matters have come to my attention.

Basis of independent examiners Report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements: a) to keep accounting records in accordance with section 140 of the 2011 Act; and b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S M Q Accountancy and Management Consultancy Ltd
Crown House, North Circular Road, London NW10 7PN
Date: 8th April 2019

Statement of financial activities

For the year ended on 31th July 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	137,284	37,704	174,988	222,797
Investment income		2,344	-----	2,344	----
Gift Aid		-----		-----	4,644
Total incoming resources		139,628	37,704	177,332	227,441
Resources expended					
Charitable expenditure	3	146,295	56,349	202,644	205,769
Governance costs	4	8,167	--	8,167	4,950
Other resources	5	2,506	--	2,506	1,357
Total resources expended		156,968	56,349	213,317	212,076
Net incoming/ (outgoing) Resources for the year		(17,340)	(18,645)	(35,985)	30,949
Balance at 1 August 2017		24,907	4,143,977	4,168,884	4,119,129
Balance at 31 July 2018		7,567	4,125,332	4,132,899	4,150,078

Balance sheet as at 31th July 2018

	Notes	31.7.2018 £	31.7.2017 £
Fixed assets			
Buildings	6	3,861,080	3,861,080
Equipment		7,518	1,357
		<hr/>	<hr/>
		3,868,598	3,862,437
Current assets		<hr/>	<hr/>
Debtors		11,500	10,000
Cash at bank		283,523	296,899
Creditors	7	(375)	(452)
		<hr/>	<hr/>
Net current assets		294,648	306,447
		<hr/>	<hr/>
Net assets		4,163,246	4,168,884
		<hr/>	<hr/>
Funds			
Balance brought forward		4,127,261	4,150,078
Incoming/ (outgoing)		(35,985)	18,806
		<hr/>	<hr/>
Total Funds		4,163,246	4,168,884
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). For the year ending 31 July 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees of the Charity acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for accounts preparation.

The financial statements were approved and authorised for issue by the trustees on 31st March 2018, and were signed below on its behalf by:

M Kozbar - Chairman

A Raje - Treasurer

The notes on pages 12-15 form an integral part of these financial statements.

Notes to financial statements for the year ended on 31th July 2018

1. Accounting policies

Accounting convention: These statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources: All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended: Expenditure is included on an accruals basis. Grants payable are charged in the year when conditions attaching to the grant are fulfilled and a properly completed claim has been received by the charity. Support costs relate to costs of processing grants and applications and general office expenses.

Tangible fixed assets: Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% on cost
Plant and machinery	25% on reducing balance
Equipment	20% on cost

There are no depreciation charges on building as the cost of maintenance on kept it at good condition.

2. Taxation: The charity is exempt from tax on its charitable activities.

Donation	Unrestricted Funds £	Restricted Funds £	Total Funds £
Donations	137,284	----	137,284
Hire Income	2,344	-----	2,344
Madrassa		17,446	17,446
L B of Islington	-----	10,000	10,000
Victim Support	-----	258	258
Zakat	-----	10,000	10,000
Gift Aid	-----	-----	-----
	<u>139,628</u>	<u>37,704</u>	<u>---- 177,332</u>

3. Cost of charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Wages and salaries	62,831	21,509	84,340	67,430
Iftar Ramadan	2,963	--	2,963	4,087
Event Costs	14,582	--	14,582	7,311
Building repair	27,623	--	27,623	20,294
Stationery	2,454	--	2,454	1,195
Homeless prog.	195	--	195	5,172
Grants/Victim Support	10,233	34,840	45,073	75,963
Utilities	16,543	--	16,543	14,638
Insurance	3,376	--	3,376	3,176
Other expenses	5,495	--	5,495	6,503
	<u>146,295</u>	<u>56,349</u>	<u>202,644</u>	<u>205,769</u>

4. Governance costs

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Professional fees	8,029	8,029	4,558
Bank charges	138	138	392
	<u>8,167</u>	<u>8,167</u>	<u>4,950</u>

5. Other resources

	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Depreciation	2,506	2,506	1,357

6. Tangible Fixed Assets	Buildings	Equipments	Total
Cost at 1 August 2017	3,921,494	24,209	3,945,703
Addition	-----	10,024	10,024
At 31 July 2018	3,921,494	34,233	3,955,727
Depreciation			
Balance B/F	60,414	24,209	84,623
Charge for the year	--	2,506	
At 31 July 2018	60,414	26,715	84,623
Net Book Value			
At 31 July 2018	3,861,080	7,518	3,861,080
At 31 July 2017	3,861,080	1,357	3,862,437

7. Creditors, amount falling due in one year

	31.7.2018 £	31.7.2017 £
Bank loans and overdrafts	--	--
Other creditors	375	452
	375	452

The notes on pages 12-15 form an integral part of these financial statements.

8. Staff Costs

	31.7.2018	31.7.2017
	£	£
Wages and salaries	83,965	66,865
PAYE	<u>375</u>	<u>452</u>
	<u>84,340</u>	<u>67,430</u>

9.Trustees' Remuneration and Benefits

There was no trustee remuneration, expenses or other benefits neither for the year ended 31st July 2018 nor for the year ended 31st July 2017.

10.Other Expenses:

Rubbish Waste	1,450
Phone/Internet	961
Sponsorship & Membership	1,950
Cleaning	99
Travelling	699
Sundries	336
	<u> </u>
Total	<u>5.495</u>

The notes on pages 12-15 form an integral part of these financial statements.