

NOTES FOR ANNUAL REPORT AND ACCOUNTS 2018

Page 1

The majority of this information is the same as last year except

Mr Phil Deegan now a reader

The deputy churchwardens are now Mrs Susan Hanson-Scobie and Mr Richard Underwood.

And the elected and co-opted members have slightly changed.

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The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.

Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.

Outreach and Worship: Helps to plan the implementation of the wider mission of the Church.

Makes recommendations about the liturgy and organisation of services.

Resources: Concerned with all aspects of Stewardship.

Flöthe: To foster our link with the parish of Flöthe in Braunschweig.

There are representatives on the Poulton and Carleton churches together, a parish safeguarding officer and a health and safety officer.

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Number on the Electoral Roll - 331(as at December 2018) 328 in 2017

Regular Weekly Attendance - 212 at St Chad's and St Hilda's combined, same as last year, 218 in 2017.

Review of the year continues on to page 4

Please read the review of the year as so much exceptional work within the church and wider community has been done

Our Vicar, Revd. Martin Keighley continues to undertake a very substantial workload with the large number of services. not only at St Chad's and St Hilda's but at St Anne's Singleton as well. Following her ordination to the Priesthood in 2016 the Revd. Carolyn Leitch continues to support our Vicar in the busy parish.

The Revd. Ian Files, our Associate Priest assists with Sunday Services when he is able to and we continue to have the support of two retired clergy, Revd. Dorothy Hankey and Revd. Terry Challis, together with the Reader from Singleton Parish, Mr Tom Boyd and our newly appointed reader, Mr Phil Deegan. With their help and occasional assistance from other retired clergy in the area it has been possible to cover all the regular services.

Buildings

During 2018 work was completed to secure the top part of the tower and repairs to the stone parapets at the west and east end of the building. The plan for 2019 is to improve the current lighting and redecorate the interior of the church.

FINANCIAL MATTERS

Bankers

Nat West Bank, Victoria Road, Cleveleys and
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Tracey Johnson from Moore and Smalley Preston

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). At a time when many Parishes are struggling to make ends meet, we remain in a strong financial position and have a very great deal to be thankful for.

The final accounts showed our total income was £1,619 less than budget, due to decrease in collections, gross fees and donations.

On the expenditure side, total expenditure was £3,503 over budget with only minor costs for repairs

The overall result for the was a surplus of £15,653.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure, but in near future looking to have a new lighting system and redecoration of the church.

A separate Legacy fund, (balance £294,537 at the yearend), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£62,423 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. Fabric designated Account (£72,316). Has been used to repair the north wall and re-plastering.

Hall Redevelopment Fund, (£16,103). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC. We remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's

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This remains the same as 2017.

Page 8

Statement of financial activities

All income and expenditure are broken down in the unrestricted fund, which can be used for any purpose and restricted funds, can only be used for a specific purpose.

This page shows monies from all accounts held.

Income and endowments. From 2017 unrestricted funds are down by £239,937 and the restricted funds are down by £6,563 due to the large legacies received in 2017.

Expenditures are up from 2017 by £6,190 in unrestricted funds and down by £37,602 in restricted.

Page 9

Fixed assets property remains the same. There would be a small loss on CBF stock if realised on 31st December 2018 from last year.

Current Assets

Debtors are monies that are for 2018 year accounts but not received until 2019 and this is monies from gift aid

Short term deposits are monies held at the CBF

Cash in Bank is monies held in current accounts with the Nat West

Liabilities are monies that are for 2018 year accounts but not paid until 2019 and this is the estimated bill for Moore and Smalley for auditing the accounts.

The funds of the charity which includes all fixed assets and monies on accounts currently stand at

£1,035,515 unrestricted

£72,316 designated

£398,413 restricted

Which is £15,653 more than last year

Page 10 and 11

This explains our accounting policies, what we have to adhere to by law and how the accounts are run. It also states our fixed assets and investment properties.

The auditors have requested that the PCC may wish to revalue the investment property, the church hall, run by the VPCC now that it has reopened as it is currently still valued at £147,300 which would just cover the costs of demolition and site clearance.

Page 12

Page 8 is the statement of financial activities and shows the gross totals, of all the subheadings 2a,b,c, etc. This page breaks down into more details.

The figures I am giving are the total of restricted and unrestricted funds.

Donations and legacies

Stewardships/o and annual payments are up by £1,498, envelopes down by £309 and collections on open plate down by £2,289, this has been a trend we have seen throughout the year. Tax recoverable down by ££6,734 due to a VAT reclaim for works done in 2017. Donations up by £687, legacies down by £239,867 due to the substantial legacies received in 2017.

Overall the donations and legacies down by £248, 095

Charitable activities

Gross fees are up by £470.

Church flower donations down by £1,242

Overall charitable activities down by £811.

Other trading activities

Fund raising events up by £274 due to the Adam and Eve play that took place in St Chads.

Investments

Interest of deposit and investments up by £1,515.

Other income

£335 is refund of insurance premium due to the VPCC, Church Hall being reopened in September and a new insurance premium being taken out before the renewal was due. To help the VPCC the new insurance premium was paid by St Chads but is being paid back by the VPCC over 12 months and the £240 is the first 2 months repayment of this.

Overall income is down by £246.500 on 2017.

Expenditures

Raising funds

Not much different to 2017

Charitable activities

Grant and charity giving - up by £1,968 from 2017 as we supported a build of a medical 'wendy'house in Mosamaria after receiving an appeal from the Blackburn Diocese.

Parish share up by £8,950

Clergy accommodations are accounted for within Church running expenses which is why church running expenses is up by £6,175.

Church maintenance down by £3,147.

Parish magazines and books up by £1,448

There has been no major repairs this year but there has been £3,594 of smaller repairs and replacement of equipment.

Carlton share of costs down by £900 as for the time being they not longer require us to help with costs.

Wages and honoraria up by £911

Total expenses were down by £31,412 from 2017.

Income exceeded our expenditure by £15,877.

Page 13 and 14

This is gives in more details of the figures given on page 9.

Please note that number 6 and 11 have now been broken down into current year and prior year.

Pages 15

These are breakdowns of funds in the various accounts held and the bottom line is the net assets of the various accounts.

Page 16

This is the statement of financial activities for the year ending 31st December 2018.

This shows the income and the expenditure of the various accounts with the bottom line showing the balances to be carried forward to 2019.

Overall the accounts show us to be in a healthy position with the final balance being £14,591 more than 2017.

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2018

	Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £
INCOME & ENDOWMENTS FROM							
Donations and Legacies	2(a)	136,914	8,320	145,234	379,813	13,516	393,329
Charitable Activities	2(b)	25,415	-	25,415	24,361	1,865	26,226
Other trading activities	2(c)	1,130	54	1,184	805	-	805
Investments	2(d)	3,763	561	4,324	2,324	485	2,809
Other	2(e)	300	368	668	156	-	156
TOTAL		167,522	9,303	176,825	407,459	15,866	423,325
EXPENDITURE ON							
Raising Funds		281	-	281	304	-	304
Charitable Activities	3(a)	153,373	7,294	160,667	147,160	44,896	192,056
TOTAL EXPENDITURE		153,654	7,294	160,948	147,464	44,896	192,360
Gains/(losses) on revaluation of investment assets		-	(224)	(224)	-	619	619
NET INCOME/(EXPENDITURE)		13,868	1,785	15,653	259,995	(28,411)	231,584
TRANSFERS BETWEEN FUNDS		265	(265)	-	(23,968)	23,968	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		14,133	1,520	15,653	236,027	(4,443)	231,584
<u>Reconciliation of Funds</u>							
Total Funds Brought Forward		1,093,698	396,893	1,490,591	857,671	401,336	1,259,007
Total funds Carried Forward		1,107,831	398,413	1,506,244	1,093,698	396,893	1,490,591

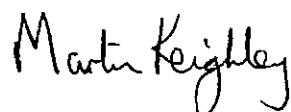
No Endowment funds are held

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

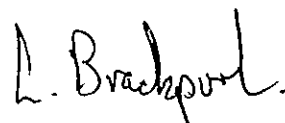
BALANCE SHEET AS AT 31 DECEMBER 2018

		2018	2017
	Note	£	£
FIXED ASSETS			
Tangible assets	5(a)		
Investment assets - property		947,300	947,300
Investment assets - CBF/Gov. Stocks 5(b)		9,514	9,739
		<u>956,814</u>	<u>957,039</u>
CURRENT ASSETS			
Debtors & Payments in Advance	7	10,841	10,690
Short Term Deposits		502,834	489,859
Cash at Bank and in hand		36,595	33,883
		<u>550,270</u>	<u>534,432</u>
LIABILITIES			
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>(840)</u>	<u>(880)</u>
NET CURRENT ASSETS		<u>549,430</u>	<u>533,552</u>
NET ASSETS		<u>1,506,244</u>	<u>1,490,591</u>
THE FUNDS OF THE CHARITY			
	6		
Unrestricted		1,035,515	1,021,739
Designated		72,316	71,959
Restricted		398,413	396,893
		<u>1,506,244</u>	<u>1,490,591</u>

Approved by the Parochial Church Council on
DATE on its behalf by:



Rev Martin Keighley (Chairman)



Lynne Brackpool (ChurchWarden)

The notes on pages 10 - 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

Notes to the Financial Statements

For the year ended 31st December 2018

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from 1 January 2015. The accounts have been prepared in accordance with Update Bulletin 1.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a “true and fair” view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of Investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

Income and Endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

Charitable Activities

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Only that part of the fee due to the PCC is included. Income from the sales of magazines and books is accounted for gross.

Other Trading Activities

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

Income from Investments

Interest and dividends are accounted for when receivable.

Gains and Losses on investments

Unrealised gains or losses on investments are included based on the change in the market value year on year.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.

Other fixtures, fittings and Office Equipment

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

Investment Property

The Church Hall was closed on 31st October 2013 following the withdrawal of the Public Liability Insurance and any cover for storm damage. The amount of insurance cover has been reduced to £150,000 which would cover the cost of demolition and site clearance in the event of a substantial claim. It is now let under the terms of an Albemarle Scheme to the Vicarage Park Community Centre, a registered charity, whose objective is to repair the Hall and bring it back to Community use. Its book value (£147,300), being the cost less depreciation, has been left unchanged. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. Following refurbishment the clergy house at 24 Roylen Avenue, Carleton has been let to the Diocese and is occupied by our curate, The Rev. Carolyn Leitch. The property was revalued in the year ended 31 December 2015 at market value. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

Investments

Investments are valued at market value on 31st December. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

	Unrestricted Funds	Restricted Funds	TOTAL 2018	Unrestricted Funds	Restricted Funds	TOTAL 2017
	£	£	£	£	£	£
2. Income and Endowments from						
2(a) Donations and Legacies						
Planned Giving:						
Stewardship (Standing Orders & Annual Payments)	63,572	-	63,572	62,074	-	62,074
Stewardship (Envelopes)	12,707	-	12,707	13,016	-	13,016
Tax recoverable	18,044	-	18,044	17,724	7,054	24,778
Collections (Open Plate) at all Services	19,415	-	19,415	19,551	2,154	21,704
Donations	5,576	7,320	12,896	7,901	4,308	12,209
German Link contributions	-	-	-	1,600	-	1,600
Legacies	16,000	1,000	17,000	256,867	-	256,867
Contributions from Singleton	1,800	-	1,800	1,081	-	1,081
	136,914	8,320	145,234	379,813	13,516	393,329
2(b) Charitable Activities						
Gross Fees	14,232	-	14,232	13,762	-	13,762
Church Wedding Flowers	623	-	623	-	1,865	1,865
Rent from Roylen Avenue House when let to Diocese	8,100	-	8,100	8,100	-	8,100
Sales of Books and Magazines	2,460	-	2,460	2,499	-	2,499
Receipts towards course costs	-	-	-	-	-	0
	25,415	-	25,415	24,361	1,865	26,226
2(c) Other Trading Activities						
Fund Raising Events	220	54	274	-	-	-
Magazine Advertising	910	-	910	805	-	805
	1,130	54	1,184	805	-	805
2(d) Investments						
Interest on Deposits and Investments	2,263	481	2,724	824	385	1,209
Rent from Tennis Club	1,500	-	1,500	1,500	-	1,500
Rent from VPCC for Hall	-	100	100	-	100	100
	3,763	581	4,324	2,324	485	2,809
2(e) Other Income						
Repayment of insurance premium	-	335	335	-	-	-
Bank Charges refund	-	33	33	96	-	-
Other Income	240	-	240	-	-	-
Refund from United Utilities	-	-	0	-	-	96
CCTV	60	-	60	60	-	60
	300	368	668	156	0	156
TOTAL	167,522	9,304	176,825	407,469	15,866	423,325
3. Expenditure on						
Raising Funds						
Stewardship and Gift Aid stationery	281	-	281	304	-	304
	281	-	281	304	-	304
3 (a) Charitable Activities						
Grants made in furtherance of the PCC's Objectives						
Church Overseas: Missionary Societies & Diocesan Assns	4,800	-	4,800	4,825	-	4,825
Church Overseas: Relief & Development Agencies	2,250	-	2,250	550	-	550
Home Missions and other Church Societies	3,277	-	3,277	2,932	-	2,932
Secular Charities	1,667	-	1,667	1,719	-	1,719
Barchester Scheme for Church Schools	5,291	-	5,291	5,291	-	5,291
	17,285	-	17,285	15,317	-	15,317
Ministry - Diocesan Parish Share	73,871	-	73,871	64,921	-	64,921
- Clergy Accommodation Costs	-	-	-	5,109	-	5,109
- Clergy Expenses	2,634	-	2,634	3,063	-	3,063
Church Running Expenses	19,259	1,958	21,217	15,042	-	15,042
Church Maintenance	4,419	-	4,419	8,836	730	7,568
Upkeep of Services	4,208	-	4,208	4,617	-	4,617
Parish Magazine and Books	8,221	-	8,221	6,773	-	6,773
Outreach Costs	710	-	710	1,145	-	1,145
Printing, Stationery and Postage Costs	1,998	-	1,998	1,739	-	1,739
Education - Jnr Church, Li Gang, Conf cand.	1,311	-	1,311	1,085	-	1,085
Rent for Children Sunday School @ Booths	0	-	0	350	-	350
Flower Guild Costs	1,026	1,727	2,753	1,045	1,865	2,910
Major repairs and improvements - structure	-	-	-	-	40,599	40,599
Repairs replacements and additions - inc equipment	-	3,594	3,594	-	-	-
German Link Costs	-	-	0	1,491	-	1,491
Carlton Church share of costs	900	-	900	1,800	-	1,800
Church Hall Running Costs and Insurance	-	-	-	-	1,562	1,562
Other Property Upkeep (Roylen Avenue)	-	-	-	60	-	60
Wages and Honoraria - Verger, Organists, Asst. Treasurer, Bellringers and Choir	16,651	-	16,651	15,740	-	15,740
IT Costs	104	-	104	101	-	101
Independent Examiner's Fee	-	-	0	45	-	45
Bank Charges	776	-	776	880	-	880
Legal Costs	-	15	15	-	20	20
	153,373	7,284	160,657	147,160	44,895	192,055
TOTAL EXPENDITURE	153,654	7,284	160,948	147,464	44,896	192,360

During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members for their duties as Trustees

5 FIXED ASSETS

		TOTAL	
		£	
5(a) Tangible Fixed Assets		Investment Assets	In Use by The Church
GROSS BOOK VALUE	At 1 January 2017	947,300	-
	Re-classification	-	-
	Revaluation	-	-
	At 31 December 2018	947,300	-
DEPRECIATION	At 1 January 2017	-	-
	Re-classification	-	-
	Additions	-	-
	At 31 December 2018	-	-
NET BOOK VALUE	At 31 December 2017	947,300	-
	At 31 December 2018	947,300	-

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per 1982 insurance valuation less accumulated depreciation) which is let on a long term lease to VPCC, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Roylen Avenue which is let to the Diocese and occupied by the Curate. The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted.

9,514

6 ANALYSIS OF NET ASSETS BY FUND

CURRENT YEAR	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed Assets	650,000	-	306,814	-	956,814
Current Assets	386,355	72,316	91,599	-	550,270
Current Liabilities	(840)	-	-	-	(840)
Fund Balance	1,035,515	72,316	398,413	-	1,506,244

(Designated Funds are also unrestricted)

PRIOR YEAR	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed Assets	650,000	-	307,039	-	957,039
Current Assets	372,619	71,959	89,855	-	534,433
Current Liabilities	(880)	-	-	-	(880)
Fund Balance	1,021,739	71,959	396,893	-	1,490,591

7 DEBTORS & PAYMENTS IN ADVANCE

	Unrestricted Funds	Restricted Funds	2018	2017
	£	£	£	£
Tax Recoverable	10,841	0	10,841	10,691

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	2018	2017
	£	£	£	£
Creditors for Goods and Services	840	-	840	880
Other Creditors	-	-	-	-
	840	-	840	880

9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted.

The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund.

Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton

The Choir Fund and the Bellringers Fund are not included

There are no endowment Funds

10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

	£
At Confirmation Service for Ordination Candidates Fund	339
At Harvest for the Bishop of Blackburn's Harvest Appeal*	716
Total	1,055

*Includes cheques payable directly to the organisation concerned.

11 MOVEMENT OF RESTRICTED FUNDS

CURRENT YEAR

	Balance Brought Fwd £	Total Income £	Total Expenditure £	Transfers £	Balance Carried Fwd £
General Account Restricted Elements	4,229	-	111	-	4,118
Flower Guild Restricted Element	-	1,727	1,727	-	-
Fabric Account	62,392	6,001	573	-	67,820
Church Hall Fund	147,616	1,434	5,105	4,300	148,245
Hall Redevelopment Restricted Fund	20,313	90	-	(4,300)	16,103
Carleton Church Fund	160,392	41	-	(41)	160,392
Floodlight Maintenance Fund	1,949	10	-	(224)	1,735
Total	396,893	9,303	7,516	(265)	398,413

The above income figures include unrealised gains on investment where applicable.

The above expenditure figures include unrealised losses on investments and depreciation where applicable.

PRIOR YEAR

	Balance Brought Fwd £	Total Income £	Total Expenditure £	Transfers £	Balance Carried Fwd £
General Account Restricted Elements	4,049	180	-	-	4,229
Flower Guild Restricted Element	-	1,865	1,865	-	-
Fabric Account	65,480	14,240	41,328	24,000	62,392
Church Hall Fund	147,648	100	1,702	1,570	147,616
Hall Redevelopment Restricted Fund	21,824	59	-	(1,570)	20,313
Carleton Church Fund	160,392	32	-	(32)	160,392
Floodlight Maintenance Fund	1,944	5	-	-	1,949
Total	401,337	16,481	44,895	23,968	396,893

BALANCE SHEET AS AT 31ST DECEMBER 2018

	GENERAL (U)		LEGACY (U)		PTN FLWR (L DESIGNATED)		FABRIC		GENERAL (R)		PTN FLWR - FABRIC (R)		CH HALL (R)		RESTR @		HALL REDEV		CARLT (R)		FLOODL (R Total (U)		Total (R)		CONTROL TOTAL	
	£		£		£		£		£		£		£		£		£		£		£		£		£	
FIXED ASSETS																										
Roylen Avenue House	-		-		-		-		-		-		-		-		-		-		-		-		150,000.00	150,000.00
Tennis Cl Land & Ch Hall	660,000.00		-		-		-		-		-		147,300.00		-		-		-		-		-		147,300.00	797,300.00
Investments	-		-		-		-		4,117.58		-		5,396.86		-		-		-		-		-		9,514.43	9,514.43
Sub Total	660,000.00		-		-		-		4,117.58		-		5,396.86		0.00		0.00		150,000.00		-		650,000.00		306,814.43	956,814.43
CURRENT ASSETS																										
Debtors & Payments in advance	10,840.75		-		-		-		-		-		-		-		-		-		-		-		0.00	10,840.75
Short Term Deposits	73,288.00		294,535.81		284.39		72,316.29		-		-		34,100.00		100.00		16,102.91		10,392.91		1,734.73		440,404.49		62,428.94	502,834.43
Cash at Bank and in hand	7,428.68		-		-		-		-		-		29,323.13		845.88		-		-		-		7,428.69		28,168.79	36,596.48
Sub Total	91,556.44		294,535.81		284.39		72,316.29		0.00		0.00		62,423.13		945.68		16,102.91		10,392.91		1,734.73		458,671.93		91,598.73	550,270.66
LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR																										
Payment received in advance	(840.00)		-		-		-		-		-		-		-		-		-		-		(840.00)		0.00	(840.00)
NET CURRENT ASSETS	90,715.44		294,535.81		284.39		72,316.29		0.00		0.00		62,423.13		945.68		16,102.91		10,392.91		1,734.73		457,831.93		91,598.73	649,430.68
NET ASSETS	740,715.44		294,535.81		284.39		72,316.29		4,117.58		0.00		67,819.98		148,245.66		16,102.91		160,392.91		1,734.73		1,107,831.93		398,413.16	1,506,244.09

ANALYSIS BY FUND

Statement of Financial Activities
For the year ended 31st December 2018

	GENERAL £	LEGACY £	PTN FLWR £	FABRIC (UI DESIGNATED) £	GENERAL RESTRICTED £	PTN FLWR RESTRICTED £	CH HALL £	HALL REDEV RESTRICTED £	CARL £	FLOODL £	UNR TOTAL £	RESTR TOTAL £	FULL TOTAL £
INCOME & ENDOWMENTS FROM													
Donations and Legacies	136,914.73	-	-	-	1,727.15	5,593.27	1,000.00	-	-	-	138,914.73	8,320.42	145,235.15
Charitable Activities	24,791.89	-	623.00	-	-	-	-	-	-	-	25,414.89	-	25,414.89
Other Trading Activities	1,130.00	-	-	-	-	54.41	-	-	-	-	1,130.00	54.41	1,184.41
Investments	1,959.57	1,445.53	-	357.60	-	320.08	100.40	89.58	41.22	9.69	3,762.70	560.95	4,323.65
Other Income	299.72	-	-	-	-	33.05	335.12	-	-	-	299.72	368.17	667.89
TOTAL INCOME	165,095.91	1,445.53	623.00	357.60	-	1,727.15	1,435.52	89.58	41.22	9.69	167,522.04	9,303.95	176,825.99
EXPENDITURE ON													
Expenditure on Raising Funds	281.13	-	-	-	-	-	-	-	-	-	281.13	-	281.13
Expenditure on Charitable Activities	153,411.78	-	1,026.02	-	-	1,727.15	459.30	0.00	0.00	0.00	154,437.80	7,291.89	161,729.69
Other Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	153,692.91	0.00	1,026.02	0.00	0.00	1,727.15	459.30	0.00	0.00	0.00	154,715.93	7,291.89	162,010.82
NET INCOMING/OUTGOING RES	11,403	1,448	(403)	358	-	-	(3,870)	80	41	10	12,803	2,012	14,815
Transfers Between Funds	(15,735)	16,000	-	-	-	-	4,300	(4,300)	(41)	(224)	265	(266)	(1)
Gains and losses on investments - Unrealised	-	-	-	-	(111)	-	(114)	-	-	-	-	(224)	(224)
NET MOVEMENT IN FUNDS	(4,332)	17,448	(403)	368	(111)	-	630	(4,210)	-	(215)	13,068	1,522	14,580
Balance Brought Forward 1 Jan 2018	745,045	277,091	667	71,959	4,228	62,392	147,616	20,313	160,393	1,949	1,094,762	399,891	1,491,653
Balance Carried Forward 31 Dec 2018	740,713	294,537	264	72,317	4,117	67,820	148,246	16,103	160,393	1,734	1,107,850	398,413	1,506,244

**PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE ST CHAD
YEAR ENDED 31 DECEMBER 2018
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2018 which are set out on pages 8 to 16 appended to this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

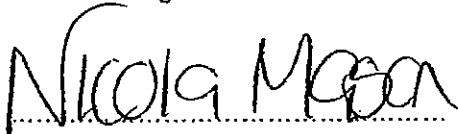
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 15/3/19

**Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston**