

TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2018

ABRAMS ASHTON
Chartered Accountants
7 Waterside Court
St Helens
Merseyside
WA9 1UA

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

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**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2018

**TRUSTEES ANNUAL REPORT
(incorporating the Directors' Report)**

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 31 March 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Public Benefit Statement

In preparing this report the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, 'Charities and Public Benefit'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Tunza's Pride Limited
Charity registration number	1126994
Company registration number	05289213
Registered Office	3 Huyton Avenue Dentons Green St Helens Merseyside WA10 6LY

THE TRUSTEES

The trustees who served the company during the year were as follows:

	C Davey	(Director)
	M G Hodgetts	(Director)
	I G P Smith	
Secretary	C Davey	
Accountants	Abrams Ashton Chartered Accountants 7 Waterside Court St Helens Merseyside WA9 1UA	

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered by its board of trustees. The Board, together with the senior management team, is responsible for formulating the strategy and policies of the organisation.

The company is limited by guarantee and governed by its constitution.

The Trustees have delegated day-to-day management of the charity to Ian Smith, a trustee.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2018

**TRUSTEES ANNUAL REPORT
(incorporating the Directors' Report)**
(continued)

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- the relief of sickness and the preservation of health among young people residing in the north west of England, through the provision of financial and other assistance;
- the relief of financial hardship, either generally or individually, of young people living in the north west of England by making grants of money for providing or paying for items, services or facilities and raising awareness among young people.

ACHIEVEMENTS AND PERFORMANCE

The financial year to 31 March 2018 has seen Tunza's Pride increase its positive impact in the community. Many families, children and young people have benefited from the project work undertaken at The Tunza Centre and there has also been an increase in the number of voluntary organisations who have used the facilities at the Centre. It has been a difficult year financially, however the Centre managed to secure financial and other support for the creation of a communal garden at the Centre. The Tunza Centre is used by on average 300 people each week, with many attending well-being activities, social occasions and projects aimed at improving confidence and self-esteem. There has also been an increase in youth volunteering, which is something the charity plans to extend next year.

FINANCIAL REVIEW

The charity has net deficit of expenditure over income for the year of £3,842 (2017 £10,713). The charity held £11,956 (2017 £5,874) in its bank accounts at the year end. Total reserves at the year-end were £82,318 (2017 £86,160). Restricted or designated funds at the year-end were £9,996 (2017 £NIL).

The charity continues to source charitable funding but is becoming more reliant on the income raised by the Tunza Centre activities.

PLANS FOR FUTURE PERIODS

A grant from Awards For All was secured and received at the end of the financial year. This was in respect of the Garden Project and the project is due for completion in the next financial year. The grant received has been carried forward as Restricted funds, to be matched against future expenditure on the project.

The charity has committed to working with Hulme Community Garden Centre, another social enterprise, who will take on the project leader role on the Garden Project.

A sensory zone will be developed within the existing café area, meaning local families will have a suitable place to take part in therapy or general play sessions.

There are plans to work with a social enterprise group, The Coalition of Disabled People, to develop a new programme of volunteering, where members of the group will assist in the running of the café for two or three days a week. This should help to increase both the number of users and the income at the Centre.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2018

**TRUSTEES ANNUAL REPORT
(incorporating the Directors' Report)**
(continued)

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to incorporated charities in England and Wales requires the trustees, who are also directors for the purposes of company law, to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those financial statements, the trustees are required to:

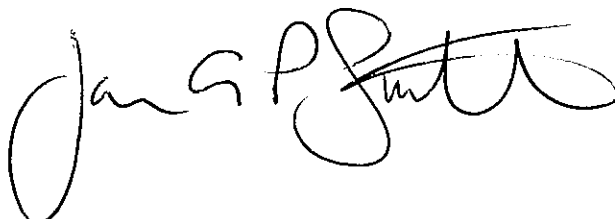
- Select suitable policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business;
- Observe the methods and principles of the Charities SORP

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

This report was approved by the Board on 17/12/18 and signed on its behalf by

Signed on behalf of the trustees

I G P Smith
Trustee



17 December 2018

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TUNZA'S PRIDE LIMITED**

YEAR ENDED 31 MARCH 2018

I report on the accounts of the company for the year ended 31 March 2018, which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S REPORT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- 2) The accounts do not accord with those accounting records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than the requirement to show a true and fair view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

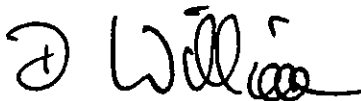
**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TUNZA'S PRIDE LIMITED**

YEAR ENDED 31 MARCH 2018
(continued)

INDEPENDENT EXAMINER'S STATEMENT (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 FCA

David Williams FCA

Date: 18/12/18

Abrams Ashton
Chartered Accountants
7 Waterside Court
St Helen's
Merseyside
WA9 1UA

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income & Expenditure Account)**

YEAR ENDED 31 MARCH 2018

	Note	Un- Restricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and grants	2	21,579	9,996	31,575	26,998
Charitable Activities	3	<u>76,459</u>	<u>-</u>	<u>76,459</u>	<u>57,505</u>
TOTAL INCOMING RESOURCES		<u>98,038</u>	<u>9,996</u>	<u>108,034</u>	<u>84,503</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising: direct: costs	4	(39,413)	-	(39,413)	(28,601)
Charitable activities	5/6	<u>(72,463)</u>	<u>-</u>	<u>(72,463)</u>	<u>(66,615)</u>
TOTAL RESOURCES EXPENDED		<u>(111,876)</u>	<u>-</u>	<u>(111,876)</u>	<u>(95,216)</u>
NET (OUTGOING) RESOURCES FOR THE YEAR / NET (EXPENDITURE) FOR THE YEAR	7	(13,838)	9,996	(3,842)	(10,713)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>86,160</u>	<u>-</u>	<u>86,160</u>	<u>96,873</u>
TOTAL FUNDS CARRIED FORWARD		<u>72,322</u>	<u>9,996</u>	<u>82,318</u>	<u>86,160</u>

The notes on pages 8 to 11 form part of these financial statements.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2018

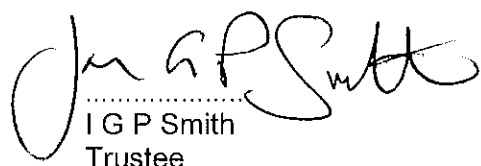
	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	9	84,612	90,186
CURRENT ASSETS			
Cash at bank		11,956	5,874
		<u>11,956</u>	<u>5,874</u>
CREDITORS: Amounts falling due within one year	10	<u>(14,250)</u>	<u>(9,900)</u>
NET CURRENT ASSETS / (LIABILITIES)		(2,294)	(4,026)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,318</u>	<u>86,160</u>
FUNDS OF THE CHARITY			
Restricted funds	11	9,996	-
Unrestricted funds	11	72,322	86,160
TOTAL CHARITY FUNDS		<u>82,318</u>	<u>86,160</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board on the 17 December 2018 and are signed on their behalf by:


I G P Smith
Trustee

Company Registration Number: 5289213

The notes on pages 8 to 11 form part of these financial statements.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tunza's Pride Limited is a charitable company limited by guarantee and registered in England. The company's registered office is: 3 Huyton Avenue, Denton's Green, St Helens, WA10 6LY.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

Public Benefit Statement

Tunza's Pride Limited meets the definition of a public benefit entity under FRS 102.

Incoming resources

Incoming resources from donations, grants, fundraising events and other charitable income are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from the centre's operating activities is recognised as earned as the related goods and services are provided.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes irrecoverable VAT and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with running the fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of services for its beneficiaries. It includes grants paid and those costs of an indirect nature necessary to support the services.

Fixed assets

All fixed assets are initially recorded at cost. Any element of fixed assets relating to donations and gifts of goods and services are recorded at fair value.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line
Property improvements	- over the terms of the lease

Funds

Restricted funds represent income, which may be expended only on those restricted objects provided for, which the income was given.

All other funds are unrestricted income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Donations and grants				
Grants and Awards	8,000	9,996	17,996	558
Corporate and other donations	13,579	-	13,579	26,440
	<u>21,579</u>	<u>9,996</u>	<u>31,575</u>	<u>26,998</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Fundraising events	6,815	6,815	7,336
Centre activities	69,644	69,644	50,169
	<u>76,459</u>	<u>76,459</u>	<u>57,505</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Costs of running fundraising events	4,840	4,840	3,997
Direct costs of centre activities	34,573	34,573	24,604
	<u>39,413</u>	<u>39,413</u>	<u>28,601</u>

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Donations and grants paid	61	61	236
Centre overheads and support costs	72,402	72,402	66,379
	<u>72,463</u>	<u>72,463</u>	<u>66,615</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Centre overheads & other costs £	Total Funds 2018 £	Total Funds 2017 £
Donations and grants paid	61		61	236
Centre overheads and support costs	-	72,402	72,402	66,379
	<u>61</u>	<u>72,402</u>	<u>72,463</u>	<u>66,615</u>

7. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/PERIOD

This is stated after charging:

	2018 £	2017 £
Independent Examiners fees	1,800	1,800
Depreciation	<u>5,574</u>	<u>6,064</u>

8. PARTICULARS OF REMUNERATION AND EXPENSES

No salaries or wages have been paid to employees or trustees during the year, except for the management & consultancy fees paid to Ian Smith, a trustee (see note 13).

No trustee expenses have been incurred.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

9. TANGIBLE FIXED ASSETS

	Property Improvements £	Equipment £	Totals £
COST			
At 1 April 2017	105,518	5,850	111,368
Additions	-	-	-
Disposals	-	-	-
At 31 March 2018	<u>105,518</u>	<u>5,850</u>	<u>111,368</u>
DEPRECIATION			
At 1 April 2017	15,828	5,354	21,182
Charge for year	5,276	298	5,574
Eliminated on disposals	-	-	-
At 31 March 2018	<u>21,104</u>	<u>5,652</u>	<u>26,756</u>
NET BOOK VALUE			
At 31 March 2018	<u>84,414</u>	<u>198</u>	<u>84,612</u>
At 31 March 2017	<u>89,690</u>	<u>496</u>	<u>90,186</u>

The expenditure on improving the company's operating premises is to be written off over 20 years.

10. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Accruals and other creditors	<u>14,250</u>	<u>9,900</u>

11. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 April 2017 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2018 £
Un-Restricted Funds				
General Funds	<u>86,160</u>	<u>98,038</u>	<u>(111,876)</u>	<u>72,322</u>
Restricted Funds				
Rainbow Garden Project	<u>-</u>	<u>9,996</u>	<u>-</u>	<u>9,996</u>

The Rainbow Garden Project fund was set up to ensure that funds raised in respect of the project are specifically spent on the purpose for which they were raised / donated.

TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets / (liabilities) £	Total £
Unrestricted Income Funds	84,612	(12,290)	72,322
Restricted Income Funds	-	9,996	9,996
Total Funds	<u>84,612</u>	<u>(2,294)</u>	<u>82,318</u>

13. RELATED PARTY TRANSACTIONS

No single individual or entity has a controlling interest in the company.

During the year the company has been charged consultancy/management fees of £25,000 (2017 £25,000) by Alibel, a business run by Ian Smith, a trustee. At the year-end there are accrued Alibel fees of £9,950 (2017 £6,900).

In addition, Ian Smith made a personal loan of £1,000 during the year, which was outstanding at the year end. The loan was repaid after the year end date.

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and no share capital has been issued. Members' liability is limited to a maximum of £10.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2018

The following page does not form part of the statutory financial statements

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2018

Overheads and Support Costs	2018	2017
	£	£
Centre overheads		
Rent	15,750	13,250
Rates including water	3,873	2,874
Insurance	1,256	1,242
Light & heat	5,567	7,108
Telephone	465	462
Printing, post, stationery & advertising	686	620
Repairs & renewals	2,446	1,106
Garden Project - Groundworks	2,916	1,102
Equipment leasing	1,935	1,293
Security costs	1,347	1,176
TV subscriptions	1,123	1,123
	37,364	31,356
Support costs & other expenses		
Consultancy fees	25,000	25,000
Licencing & planning fees	180	200
Accountancy fees	1,800	1,800
Subscriptions	195	119
General expenses	1,707	1,583
Bank charges	583	257
Depreciation of property improvements	5,276	5,276
Depreciation of equipment	298	788
	35,039	35,023
	<u>72,403</u>	<u>66,379</u>