

Aspire Ryde

A Charitable Incorporated Organisation Number 1163336

Annual Report and Financial Statements
for the year ended 31st December 2018



Aspire Ryde's guiding principles of working together

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Administrative Information

Organisation full name Aspire Ryde Charitable Incorporated Organisation

Registered Number 1163336

Registered address and Administrative/Office address

Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN

Trustees

Rev Sue Theobald – Chairman until 21/05/18 - resigned

Mr Will Sussman – Continued interim chairman from 21/05/18

Mr Trevor Nicholas - treasurer

Mrs Lara Sussman

Mr Nick Mulhern

Mr Andrew Schofield – resigned 14/09/18

Mrs Francine Dicken – resigned 16/07/18

Mr Robert White

Mr Ian Pratt – joined 12/03/18

Mr Hugo Deadman – joined 21/05/18

Rev Allie Kerr – joined 21/05/18

Mr Mike Drinkwater – joined 16/07/18

Bankers

The Cooperative Bank

Po Box 250

Delf House

Southway

Skelmersdale

WN8 6WT

Santander

Bridle Road

Bootle

L30 4GB

Legal

RJR Solicitors

18 Melville Street

Ryde

Isle of Wight

PO33 2AP

Independent Bookkeeper

Ms Friday Bookkeeping & Payroll

15, Surrey Street

Ryde

Isle of Wight

PO33 2RX

Accounts independently examined

by Mr Martin Samuel Mba Fcca

The helpful bean counter

6 Sydney Way

Waterlooville

PO7 5FG

Organisational Structure

Constitution

Aspire Ryde is registered with the charity commission as a charitable incorporated organisation and governed by a constitution document.

Governance and management

The organisation has a board of trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure full accountability and transparency are in place. They have appointed a Chief Executive Officer CEO with some delegated authority to undertake the day to day operation and further development of the project on their behalf. As the organisation has grown considerably the CEO has developed robust structures with a senior management team across 3 departments: People : Place : Projects and a team of daily duty managers to support him.

Trustee selection

A skills based analysis is used to help identify what skills are required for the effective running of the organisation and this means recruitment can be specifically focused on recruiting trustees with the best skill base where there are identified gaps. This leads to a robust board who are able to make good and well thought through decisions. Also the Bishop of Portsmouth has the right to nominate two people to become trustees of Aspire Ryde.

Risk Management

The trustees and leader routinely examine the business, reputational and operational risks when preparing strategic plans and developing new projects. Strategies for fundraising and handling finances have been put into place to enable good stewardship of all finances. This includes use of an independent bookkeeper and a separate independent examination of accounts. Aspire Ryde have developed a good range of policy documents to underpin how it operates so it is fair, consistent and demonstrate good practice.

Purpose

To develop the capacity and skills of the residents of the Isle of Wight, particularly those economically and socially disadvantaged within their communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.

To further benefit the residents of the Isle of Wight in accordance with our mission and values to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving life conditions.

Objectives

The organisation is focussed upon providing facilities and services that improve place and improve people through developing strong community.

Unity with partnerships is our preferred way of working with a whole range of stakeholders to develop and deliver services to improve standards for Island residents, to participate more fully in society and improve themselves, their life chances and their surroundings.

Working particularly in areas of major deprivation and for the relief of poverty is high on our agenda and encouraging regeneration particularly through the redevelopment of redundant buildings.

Message from Aspire Interim Chair Person – Mr Will Sussman

Aspire continues to have a massive beneficial impact in the community of Ryde, the Isle of Wight and further afield on the mainland. It has established itself as a pioneering social community project and we are thrilled that many are copying our lead with similar projects elsewhere in the UK.

We have continued to grow throughout the organisation, creating a stable structure able to ride through the many challenges that we have faced this year. We have a professional board in place with a wealth of skills and experience that are able to guide and direct the management team, I am very grateful to all those who give up their time to serve as trustees. The management team has also gone through some changes but has emerged stronger and we always place the emphasis on encouraging people to use their natural talents to the benefit of themselves and their community.

In this tough economic climate we have maintained our focus upon helping people in need yet still maintaining financial stability. We now have a social impact of over two million pounds last year helping to improve life and regenerate our area.

I am so grateful to all of the volunteers who give so much of themselves to make Aspire Ryde the success story that it is today.

Message from Aspire Ryde CEO – Mr Heath Monaghan

I love my role as CEO at Aspire Ryde, watching the way that community pulls together to work through its own problems. There has been a huge increase in need for our services this year, showing clearly that austerity is not over at all and that poverty and disadvantage are becoming deep rooted locally with a growing housing and homeless crisis, cuts to benefits are increasing poverty to whole families and a growing problem with more people struggling with poor mental health and isolation than ever before.

This has put a huge increased demand on our team at Aspire & we have struggled under this strain both financially and with our capacity, but our volunteers constantly amaze such as the numerous occasions when a professional organisation has abandoned their patients or clients signposting them to Aspire, usually coming to us with a feeling of no hope and in crisis the Aspire team rallies round to ensure essential needs are met and that hope is rediscovered.

We further developed our vision & values and worked as a whole team to really underpin our working principles & we always achieve number 1- to have fun! It is such a pleasure to be part of this forward thinking team that constantly show they really care. 2018 was for us a year of awards & Royalty with numerous business and community awards bestowed upon us achieving queens award voluntary services last year and a subsequent Royal visit & visit to a certain Royal wedding being the highlights of my own year.

There really is no greater delight than to watch our volunteers individually and as a team realising their own potential and it has been my delight to support them to be released into that potential. This next year brings major funding requirements, a huge building project and the development of a children's play social enterprise to help sustain the project in the longer term this will show how resilient and developed we have become as a leading and credible organisation serving its local community.

Importance of Volunteers

Without our volunteer team we could not operate Aspire Ryde. They are pivotal to all that we do here and the about 100 or so who attend each week, help to operate groups, our café, clean, maintain the building and so much more.

Because we value our volunteers we provide lunch and chat together each day and regularly hold social events for them. Our recent Mad Hatters Tea Party was timed to celebrate International Volunteers' Day and the Aspire staff made sure all the volunteers were plied with tea and cake. It was a great success, and most importantly everyone had great fun. Each individual's personal growth is very important to us at Aspire. We consider a success, someone who has begun to volunteer with us from a place of vulnerability for whatever reason, and have learned new skills, confidence, and become part of the Aspire family. Many volunteers stay with us for years, i.e. those who are unable to work or have retired, whilst others sadly leave. However, it delights us when people have developed the skills and confidence to move into paid employment.



Why we do what we do

We are impressed by all of our volunteers, asking them why they are part of the Aspire Team one answered.



"I can't believe that I have been a volunteer here at Aspire since October 2015. I arrived from the Mainland not knowing a soul except my daughter. She introduced me to a work colleague who was a volunteer here at the time. I came along to have a look and that was it, I was hooked. It is an amazing place to be, such a feel good factor."

The list is endless as to how many people have been helped from all walks of life. That's what's so great about being a volunteer here, everybody is treated as an equal. Come and join our team and you'll see what I mean."

Activities and Main Achievements of the year

It's a tough building to make fit for purpose but the passion of the Aspire team are making great progress. Having an IT suite and offices that have heat, light and power that work properly might seem rudimentary for some but this basic infrastructure makes working at and from Aspire Ryde attractive and possible for so many organisations.

Food

We have been delighted to see more and more surplus food being saved from becoming waste a recent study showed that over 150 people were making use of our free food stand every day. Whilst this is great for reducing landfill waste and becoming essential for combatting food poverty it is sad and shocking that some are forced to rely upon this service for their wellbeing. The team took part in numerous events with our hog roast and were thrilled that a spot check visit from environmental health awarded them 5 stars for the temporary site kitchen! The impact of our daily community meal service grows it helps to develop a sense of belonging together as a community and reducing isolation as well as making sure some vulnerable people are kept well fed.

Creative Hub

A new team has much improved the studio and all the equipment to ensure that the dozens of bands and musicians that use the space are very well catered for. The relocation of 'Rob D Banks music club' to Aspire has helped more young people become involved and developed an awareness of how good are our facilities for musicians and those interested in music development.

Economic and Enterprise Development

We are seeing this space used much more by the whole community, with the addition of people choosing to use the space from which work remotely or learn. The launch of an unemployment and training course in partnership with Southern Housing & POA has been a great success.

Recycling and Waste Reduction

It has been great to plant out a number of new books-for-free projects into other Island communities. This has become a catalyst for social opportunities and pride in those communities. We have started a well and truly locally-owned concept with each of those communities looking after their own book recycling project.

Paint recycling has seen new vigour with the start of a particularly passionate volunteer who visited the Southampton paint project then came back with great ideas and re-organised the space and how it operates. Building good relationships with potential paint suppliers has meant more paint becoming available.

A good increase in bikes sales at the end of the year helped to show growth in this project as the established bike team took on more ownership of collecting, refurbishing and selling bikes in a different way using social media. More than 300 bikes, that would have been destined for landfill, have been reclaimed and repaired.

700 wood pallets have been re- purposed through the woodwork sessions where some amazing creations have been made. The weekly ladies group is very active. 14,000 books reused. and 5610 boxes of food have been diverted from landfill.

Children, Families and Youth

Our toddler groups and home educated children's group continue to use our space at Aspire well and spill out into the outdoor spaces, we have been able to consult with them and test out a range of ideas regarding the proposed new indoor play area to make sure we understand just what our community needs.

The addition of some innovative school holiday sessions have been a real hit – selling out within 24 hours! We have discovered that families have been hit hardest by austerity measures and have been able to offer food to hundreds of families in need through our school holiday lunch club, community lunches, kindness cupboard and our food-for-free stand

We continue to expand our pilot project with excluded young people from Ryde Academy and look for ways to fund this piece of work to make it sustainable longer term. We are so pleased that one of these young people has been awarded a high sheriff's award for their perseverance.

Older People's Services

The lunch club constantly operates at capacity. The tea dance has grown and developed to attract maximum numbers of 25 each week and the daily community lunch means that we have more interaction to reduce isolation in older people each week.

Wellbeing is at the heart of everything we do with the addition of a fabulous gardening project, music, crafts & other services to complement positive mental health.

Some feedback from people who use Aspire

“My family now have to rely on community meals and free food just to exist. We are so thankful for Aspire Ryde.”

“Impressively building community.”

“You have created a great place with great people, I am welcome and feel that I belong there.”

“2 years ago I was homeless, now I have a great home and even a job, thanks to Aspire so now I'm giving something back I'm volunteering at Aspire.”

Our Community and Social Impact

At Aspire we believe that the things, which are most important in our lives, are not easily measured. The value of what our volunteers do and the difference of all that goes on at Aspire makes to improve the lives of local people, this goes far beyond anything we can quantify in this report. However in these tough economic times this is a valuable tool to track investment value and to monitor value for money.

Area	Quantifiable Figure	£ Fiscal / In Kind Value	£ Social Value
Enterprise, Education & Economy	2 island based organisations supported/mentored 6 organisations shared professional space 110 business/orgs present at networking events 4 f/t equivalent jobs created 4 young people participated in exclusion education 46 children participated in home learning sessions	2,000 40,000	5,000 3,000 5,500 80,000 45,900 48,450
Community and Housing	11,475 hours of community space access/use 72 community organisations accessing space/facility's 78 homelessness advice offered 2 people medium-term re housed and supported 28 people emergency/short-term rehoused 21 organisations sharing use of minibus 580 people in need using minibus	 3,120 10,400 2,900	114,750 36,000 15,600 36,220 78,400 4,200 2,900
Wellbeing	140 people regularly involved in weekly fitness 1350 people accessing information / support 3265 free family meals served 1820 OAP 2 course meals served 1450 takeaway meals served 4580 meals offered to tackle hunger/homeless 280 people accessed peer support/isolation reduction 50 participation in MH gardening participation	 33,750 8,162 5,460 1450 11,450 12,000	245,000 67,500 32,650 18,200 22,900 70,000 226,100
Recycling & waste reduction	7900 litres of paint diverted from landfill 50 community projects benefited from paint 300 people in need improved their living surroundings 300 cycles diverted from landfill 700 wood pallets re purposed 14,000 Books diverted from landfill 5610 boxes of supermarket food waste from landfill Value of food waste repurposed to people in need Value of food waste repurposed to charity's	 58,000 25,000	39,550 5,000 7,750 7,950 1,400 7,000 11,220
Volunteering	36,500 volunteering hours 6,980 hours of supported volunteering	401,500	125,640
Professional works In kind	1300 hours of professional trades persons giving time/services free	32,500	-
Using social benefit calculator model we have considerably grown our community impact. From our income of £127,178:		£647,692	£1,359,280
<ul style="list-style-type: none"> Fiscal/in-kind value calculates to 410% in value against income Social Value calculates to 974% in value against income Total combined impact benefit equates to a huge 1,520% increase in value! 		<u>£2,006,972</u> TOTAL IMPACT BENEFIT	

Financial review

Reserves policy

In order to ensure the sustainability of the organisation and in line with good accountancy practices we aim to hold 6 months of operating costs in free reserves. These are held in short term interest bearing or notice accounts so that we retain quick access to funds as we need them. Where funding is not available for at least 3 months on-going operations, the leader and trustees will give consideration to the need to scale back or cease operations.

Investment policy

Where we hold excess funds over our projected expenses over a 3 month period, we invest the balance in short term interest bearing call or notice accounts, so that we retain quick access funds as we need them.

Main sources of income

Our income this year has been somewhat reduced mainly through not being able to apply for as many grants as we would have liked and applications for these grants becoming hugely competitive. Donations were slightly down and we will review how we can address this further in the new year.

Our main sustainable sources of income have again been through our food/café and room lettings, we look to expand this next year with an indoor play social enterprise.

Expenditure supporting charitable objectives

Income has wholly been used for charitable activities in furtherance of Aspire Ryde's charitable objectives. The largest costs this year have been around wages with a growing team. Building maintenance and utilities are a major cost and it will be important to explore innovative ways to heat our building for the future, particularly after an incorrect utilities bill in 2017 had a huge impact in 2018. We have implemented a better accountancy software package which alerts us much more quickly regarding any variances in budget.

Looking ahead

Building upon our good financial data we have been able to develop a budget for the 2019 year with detail much more accuracy than ever before. This will help us to undertake detailed quarterly checks against financial performance and to identify trends.

Our aim must be to develop the amount of reserves will help to mitigate potential cash flow difficulties & eventually enable us to stay within with our reserves policy.

No charity can rely upon revenue grant income and development of social enterprises that have clear community benefit and generate an income will assist for a good financial future and we can see that investment into these other fundraising methods has been well placed. The final phase of developing a semi-commercial element to our work will enable the organisation to have longer-term financial sustainability.

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Aspire Ryde for the year ended 31st December 2017, which are set out on pages 11-19

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Basis of Independent Examiner's report

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

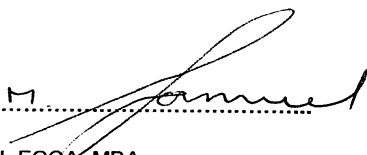
In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
- or
- the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content

of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

28/2/19

Martin Samuel, FCQA, MBA
Director

Wordsfinance Limited t/a The Helpful Bean Counter
6 Sydney Way
Waterlooville
PO7 5FG

Statement of Financial Activities **for the year ended 31st December 2018**

		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
INCOME	Note	2018	2018	2018	2017
Donations	3	22,005	1,000	23,005	27,872
Grants	3	7,000	36,926	43,926	57,357
		29,005	37,926	66,931	85,229
Income from Charitable Activities	3	51,821		51,821	47,266
Income from other Trading Activities					
Fundraising	3	8,017		8,017	9,033
Other Income	3	410		410	
TOTAL INCOME	3	89,252	37,926	127,178	141,528
EXPENDITURE	4				
Cost of Raising Funds	4.1	3,879		3,879	3,168
Charitable Activities	4.2	16,038	38,301	54,339	48,502
Support Costs	4.3	86,639	1,000	87,639	67,241
Reconciliation		616		616	
Depreciation		3,772		3,772	
TOTAL EXPENDITURE	4	110,944	39,301	150,245	118,911
Net Income (Expenditure)		-21,692	-1,375	-23,067	22,671
Net Movement of Funds		-21,692	-1,375	-23,067	22,671
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		20,234	16,133	36,367	
Fund T/F Assets B/B 1/1/19 t/f to Unrestricted funds	5	10,770	-10,770		
Total Funds Carried Forward		9,312	3,988	13,300	13,750

Balance Sheet

		Unrestricted funds £	Restricted income funds £	Total this year 2017 £	Total last year 2106 £
Fixed Assets	5				
Fixtures and Fittings		2,977		2,977	
Motor Vehicles		5,100		5,100	6,800
Office Equipment		2,978		2,978	3,970
Total fixed assets		<u>11,055</u>		<u>11,055</u>	<u>10,770</u>
Current Assets	9				
Debtors		2,494		2,494	3,508
Prepayments					43
Bank & PayPal Accounts		16,863	3,988	20,851	27,701
Cash in hand		250		250	
Total current assets		<u>19,607</u>	<u>3,988</u>	<u>23,595</u>	<u>31,252</u>
Current Liabilities	7				
Creditors: amounts falling due within one year		7,649		7,649	5,655
Other liabilities		1,195		1,195	
Total Current liabilities		<u>8,844</u>		<u>8,844</u>	<u>5,655</u>
Net current assets/(liabilities)		<u>10,762</u>	<u>3,988</u>	<u>14,750</u>	<u>25,597</u>
Total assets less current liabilities		<u>21,817</u>	<u>3,988</u>	<u>25,805</u>	<u>36,367</u>
Other Liabilities: falling due after one year	8				
Blanche Johnson Memorial Fund		12,505		12,505	
Total Net Assets		<u><u>9,312</u></u>	<u><u>3,988</u></u>	<u><u>13,300</u></u>	<u><u>36,367</u></u>
Funds of the Charity					
Restricted income funds			3,988	3,988	16,133
Unrestricted funds		9,312		9,312	20,234
Total funds	10	<u><u>9,312</u></u>	<u><u>3,988</u></u>	<u><u>13,300</u></u>	<u><u>36,367</u></u>

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of
approval

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Notes to the Accounts for the Year Ended 31st December 2018

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Accounting policies

2.2 INCOME

Recognition of Income These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102 SORP or FRS 102

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Tax reclaims on donations and gifts Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report and Social Impact Calculation

2.3 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts.

2.4 ASSETS

Tangible fixed assets If these can be used for more than one year, and cost at least £500. They are valued at cost. Assets have been depreciated using Straight Line method, over a period of five years.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes to the accounts for year ended 31st December 2018 continued

3.	Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
Donations and legacies:	Donations and gifts	21,162.78	1,000.00	22,162.78	26,661
	Gift Aid	841.75		841.75	711
	Honorarium				500
Grants:					
Unrestricted	Grants Unrestricted	3,000.00		3,000.00	11,293
	SSE	4,000.00		4,000.00	6,000
Restricted	Kew Garden Project Fund		5,620.00	5,620.00	
	Peoples Health Project - Garden		25,922.00	25,922.00	11,964
	Ryde TC – Festival of the Mind Grant		500.00	500.00	
	Skills Café (Southern Housing)		4,884.00	4,884.00	
	Restricted Grants 2017				28,100
	Total	29,004.53	37,926.00	66,930.53	85,229
Charitable activities:	Primary Activities - Catering Functions	2,314.49		2,314.49	731
	Primary Activities & Core Projects				
	Band Rehearsal Hire	2,365.30		2,365.30	1,066
	Café Income	6,899.34		6,899.34	8,596
	Minibus Income	2,625.75		2,625.75	2,129
	Music Project	1,285.00		1,285.00	
	Paint Store Project Sales	1,248.16		1,248.16	1,041
	Sew/Craft Project Income	169.79		169.79	2,129
	Primary Activities – Hope House				
	Primary Activities – Hope House Income	2,539.52		2,539.52	6,726
	Primary Activities – Hope House Rent Top Up	105.00		105.00	
	Primary Activities – Men in Sheds Projects				
	Primary Activities – Bike Project Sales (MiS)	3,882.95		3,882.95	3,085
	Primary Activities – Woodwork Project Income (MiS)	2,241.45		2,241.45	2,308
	Primary Activities – Social / Companion Groups				
	Treasure Box Playgroup	369.62		369.62	373
	Young at Heart	3,267.33		3,267.33	3,511
Earned Income	Primary Activities – Standard Earned Income				
	Primary Activities – Garden Contracts	1,368.90		1,368.90	1,100
	Primary Activities – PO Box – Monthly Hire Charge	396.00		396.00	242
	Primary Activities – Room Hire	19,658.96		19,658.96	15,775
	Primary Activities – Storage Income	1,085.00		1,085.00	1,640
		51,820.56		51,820.56	50,452
Fundraising	General Fundraising				
	Project Fundraising – Events (Pop up Restaurant, Festivals etc)	5,968.27		5,968.27	3,526
	Christmas Lunch Facebook fundraiser	305.00		305.00	
	Project fundraising – Raffles etc	232.50		232.50	966
	The Big Sleep Out 2018 (Split proceeds)	1,511.09		1,511.09	
		8,016.86		8,016.86	4,492.00
Other income	Standard Other Income				
	Commission received from gallery sales	220.12		220.12	173.00
	Interest Charged – Debtors	190.15		190.15	238.00
	Other Income				943.00
	Total	410.27		410.27	1,354.00
	TOTAL INCOME	89,252.22	37,926.00	127,178.22	141,527.67

4. Analysis of expenditure

4.1 Expenditure on raising funds:

Fundraising Expenditure
Total fundraising expenses

Unrestricted funds	Restricted Funds	Total funds £	Prior year £
3,878.95		3,878.95	3,168.00
3,878.95		3,878.95	3,168.00

4.2 Expenditure on charitable activities

Grant Funding Expenditure

HWICF Football Cage/Coaching Expenditure 3,000.00 3,000.00
Kew Gardens Project Expenditure 5,620.00 5,620.00
Peoples Health Project – Core Project Costs 23,866.82 23,866.82 10,031.00
Ryde TC – Festival of the Mind Grant 500.00 500.00
Ryde TC – Food for Free 430.00 430.00 1,070.00
Skills Café (SH) 4,884.00 4,884.00
School for Social Entrepreneurs Expenditure 500.00 6,000.00
Other Grant Expenditure 17,268.00

Primary Activities

Catering Costs 1,781.96 1,781.96 2,745.00

Primary Activities Core Costs

Band Rehearsal 590.17 590.17
Café Purchases 1,064.12 1,064.12 2,075.00
Catering Function Expenditure 773.69 773.69
Mileage for YAH, Food Store Project 1,400.85 1,400.85 684.00
Paint Store Project Expenditure 20.00 20.00

Men In Sheds Costs

Bike Project Expenditure 208.88 208.88 129.00
Woodwork Project Expenditure 476.29 476.29 702.00

Hope House

Hope House Expenditure – Project Admin Costs 5,204.38 5,204.38 4,917.00
Hope House Expenditure – Rental/House 670.14 670.14

Primary Activity Costs

Sewing Club Expenditure 126.75 126.75 20.00
Treasure Box Toddlers 10.49 10.49 104.00
Young at Heart 1,108.59 1,108.59 2,069.00
Primary Cost – Charitable Support to other projects/individuals 687.77 687.77 869.00
Shared Events – Split Proceeds Payments 1,360.00 1,360.00
Aspire Garden Contracts 54.43 54.43 183.00
Less Discounts Taken - 184.00

Total expenditure on charitable activities

16,038.53	38,300.82	54,339.35	48,502.00
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4.3 Support Costs

Advertising 8.20 8.20
Books and Publications 71.57 71.57 94.00
Computer Software and Internet 477.49 477.49 244.00
General Office Costs – Stationery, Printing and Postage 986.37 986.37 470.00
General Office Costs –Telephone/Mobile 360.79 360.79 652.00
Insurance 2,593.21 2,593.21 2826.00
Office equipment expensed under £500 896.32 896.32 26.00
Office machine maintenance 448.24 448.24 115.00
Minibus Total minibus Expenditure (fuel, insurance and servicing) 2,295.90 2,295.90 539.00
Premises Building Planning/Architects 336.80 1,000.00 1,336.80
Premises Building/Catering Equipment 3,204.61 3,204.61 435.00
Premises Cleaning 628.75 628.75 732.00

	Premises – Repairs and Renewals	2,392.81		2,392.81	5,426.00
	Utilities – Electricity/Gas	14,980.34		14,980.34	3,786.00
	Utilities – Water Rates	220.62		220.62	169.00
Staffing	Total Staffing Costs	49,376.23		49,376.23	41,009.00
Support	Professional and Legal Fees	4,485.00		4,485.00	4,360.00
	Volunteer Costs	471.33		471.33	482.00
	General Support Expenses (travel, bad debt, training etc)	2,402.88		2,402.88	2,895.00
Other Expenditure	Reconciliation Differences	615.35		615.35	286.00
	Depreciation	3,772.00		3,772.00	2,692.00
	Total Support Cost Expenditure	91,026.81	1,000.00	92,026.81	67,240.00
	Total Expenditure	110,944.29	39,300.82	150,245.11	118,910.00

Support Staff Costs

	2018 unrestricted	2018 restricted	Previous year 2017 £
Salaries & wages – core staff (support costs)	47,653	-	40,503
Salaries & wages – project staff (charitable activities)	-	26,636	12,705
Employers NI	1,179	-	451
Pension costs (defined contribution pension plan)	545	164	80
TOTAL staff costs	49,376	26,800	53,739
No employees received any employee benefits (excluding employer pension costs) for the reporting period			
Number of employees	2018 unrestricted	2018 restricted	2017
Fundraising			
Charitable activities		2	
Support & governance	7		6

Defined contribution pension scheme

Aspire operate a Defined Pension Scheme, provided by NEST, £545 has been recognised as employer contributions within the SOFA as an expense.

Trustee Remuneration

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustees' expenses

Two Trustees have been reimbursed for out of pocket expenses incurred.

Types of expenses reimburses	This year 2018	Last year 2017
Travel	£86	£36
Subsistence		
Accommodation		
Conference		£60
TOTAL	£86	£96

5. Tangible fixed assets

	Office Equipment	Motor Vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost B/f		8,500	4,962	13,462
Reallocation of assets	4,962		-4,962	0
Additions			4,057	4,057
As at 31st December 2017	4,962	8,500	4,057	17,519

Depreciation

Depreciation is calculated on Straight Line Basis, over a period of 5 years for Motor Vehicles and Computer Server Equipment.

	Office Equipment	Motor Vehicle	Fixtures and Fittings	Total
Depreciation Charge				
Depreciation b/f		1,700	992	2,692
Reallocation of asset depreciation	992		-992	0
Charge in year 2018	992	1,700	1,080	3,772
As at 31st December 2017	1,984	3,400	1,080	2,692

Net book value

Net Book Value as 31st December 2017
Net Book Value as 31st December 2018

	Office Equipment	Motor Vehicle	Fixtures and Fittings	Total
Net Book Value as 31st December 2017		6,800	3,970	10,770
Net Book Value as 31st December 2018	2,978	5,100	2,977	11,055

6. Debtors and prepayments

Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	<u>This year</u>	<u>Last year</u>
	£	£
Trade debtors	2,494	2,890
Prepayments and accrued income		43
Other debtors		137
Total	2,494	3,070

7. Creditors and Accruals

Amounts falling due within one year

Analysis of creditors

Trade creditors

Taxation – PAYE/NI

Other creditors

	<u>This year</u>	<u>Last year</u>
	£	£
Trade creditors	7,649	4,038
Taxation – PAYE/NI	1,066	881
Other creditors	129	196
Total	8,844	5,115

8. Other Liabilities

Blanche Johnson Memorial Fund – Aspire are acting as Trustees for Grants to be awarded to the Wight Diamonds Synchro Squad.

9. Cash at bank and in hand

	<u>This year</u>	<u>Last year</u>
	£	£
Bank Accounts	20,630	27,701
Paypal	222	
Petty Cash and Till float	250	
Total	21,101	27,701

10. Movement in Charity Funds

Details of material funds held and movements during the current reporting period

Fund name	Type of Fund	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Fund balances carried forward £
General	Unrestricted	General Income & Expenditure	31,004	89,252	110,944	9,312
People's Health Project	Restricted	Wellbeing, health promotion, activity based	1,933	25,922	23,867	3,998
Ryde Town Council Food for Free	Restricted	Provide extra fridge for Food for free project, restocked daily and associated mileage.	430		430	0
HWICF Football Coaching	Restricted	Coaching	3,000		3,000	0
Kew Garden Project	Restricted	Kew Garden Herbs within the community		5,620	5,620	0
Ryde Tow Council – Festival of the Mind	Restricted	Activities for improving mental health and wellbeing		500	500	0
Southern Housing – Skills Cafe	Restricted	CV and computer skills to aid employment		4,884	4,884	0
Total Funds as per SOFA and balance sheet			36,367	126,178	149,245	13,300

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**Also all the individual donors & local companies – Thank you,
without your generosity our impact would have been much less.**

With your help we are transforming place & transforming people.