

The Methodist Church

Harrow and Hillingdon Circuit 35/36

Pinner Methodist Church Love Lane

Registered Charity Number 1162556

Financial Statement

For Year Ended 31st August 2018

Standard Form of Accounts Receipts and Payments

Minister: Revd. Susan Male / Revd. Lynita Conradie

Office Tel: 0208 868 0353

Email: susan.d.male@gmail.com

Bankers: HSBC, 2 Love Lane, Pinner, HA5

Treasurer: Bernice Aryee-Addo

Home Tel: 01923 284292

Email: addo.b16@gmail.com

Independent Examiner: John Chamberlain

Home Tel: 0208 573 3607

Email: jechamb01@aol.com

Church Office Administrator: Mrs Joannah Holt

Office Tel: 0208 868 0353

Email: pinnermethodistchurch@btconnect.com

WEBSITE: www.pinnermethodist.org.uk

REGISTERED CHARITY NUMBER: 1162556

Pinner Methodist Church

Treasurer Report for Year to 31 August 2017

Governance:

The governing body of the Methodist Church is the conference which meets once every year. The authority under which the conference acts is given by Methodist Church Act 1976. The Methodist Church does not currently need to register as a charity by the combined effects of Sec. 46 (a) of the Charities Act 1993 and para 4 (2) of the Charities (Exception from Registration) regulation 1996 as amended by Statutory Instrument 2002 No. 1598. The 2006 Charities Act now requires that churches will have to register with the Charity Commissions within the next few years. Pinner Methodist Church operates within The Harrow & Hillingdon Circuit and The London District of The Methodist Church and The Managing Trustees of The Church are the duly elected members of the Church Council: The Chair - Rev Susan Male soon to be Rev Lynita Conradie, Secretary - Heather Morris, soon to be Joannah Holt as appointed in the last Church Council meeting. Treasurer – Bernice Aryee-Addo plus Stewards and other members.

Statement of Trustees Responsibilities:

Law applicable to Charities in England and Wales requires The Trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. The Trustees must follow the best practice and:

- Select suitable accounting policies and then apply them consistently:
- Make judgements and estimates that are reasonable and prudent:
- State whether applicable accounting standards and The Statement of Recommended Practice 2005 Accounting and Reporting by Charities have been following:
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that activities will continue:

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of Pinner Methodist Church and which will enable them to ensure that the financial statements comply with the Standing Orders of the Methodist Church and the Charities Act 2006. They are also responsible for taking reasonable steps to safeguard the assets of the charity also to prevent and detect fraud and other irregularities.

Investment policy:

The investment of surplus funds is operated via The Central Finance Board (CFB) of the Methodist Church. CFB aims to provide high quality investment service seeking above average returns for long term investors, whilst ensuring that the securities held by its funds are in line with the ethical policy of The Methodist Church.

Accounting Policies:

The financial accounts are prepared under the historical cost convention. These accounts are produced in the Standard Form for Accounts (Receipts & Payments) as required by The Charity Commissioners when the church's gross income for the Financial Year from all sources, including income from Church Internal Organisations is under £250,000. Fund cash resources surplus to meet day to day needs are deposited with the "Methodist Central Finance Board". We are required by the Charity Commissioners to have established a "Reserve" Policy for our Church, showing our various funds such as our General Fund Income, our Restricted Fund income and our Reserve Fund income. Our objective is not to hold more than £15,000 in our bank account at any one time. We will continue to fund our Reserves to cater for our contribution to circuit share and to build up our Restricted Funds for Bequest Funds and specific projects as agreed by the Church Council each year in our yearly budget.

RESERVE POLICY OF PINNER METHODIST CHURCH

FINANCIAL YEAR 2018/19

1. Unrestricted Funds – General funds held as at 31/08/2018 £137,116.15
2. Unrestricted Funds – Designated Funds held as at 31/08/2018 £25,000.00
3. Restricted Funds - Held as at 31/08/2018 £50,271.77
4. Endowment Funds – Held as at 31/08/2018 NIL

Reserve Policy For General Fund

To build up a General Fund balance equivalent to 6 months routine General fund expenditure, to endeavour to achieve this objective at the end of the year.

Reserve Policy For Designated Funds

To build up and maintain all Designated funds to be agreed by the Church Council noted below:-

Flower Fund / Technology & Organ Fund

Reserve Policy For Restricted Funds

A proportion of these funds are bequeathed to Pinner Methodist church via legacies (that specifies sums contained in a last will and Testament for the benefit of Pinner Methodist Church) and is a legal requirement under the Methodist church act 1976. Other funds can be deposited with the TMCP if desired. Funds deposited can only be accessed for special projects or for purposes specified in a will.

Bequest Fund / Benevolent Fund

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

For The Year End August 2018

PINNER METHODIST CHURCH LOVE LANE

| PINNER METHODIST CHURCH LOVE LANE | Unrestricted Funds | Unrestricted Designated Fund | Unrestricted Fund combined Total | Restricted Funds | Total This Year | Total Last Year |
|---|---------------------------|-------------------------------------|---|-------------------------|------------------------|------------------------|
| | £ | £ | £ | £ | £ | £ |
| INCOME (RECEIPTS) | | | | | | |
| OFFERING AND TAX | 40,021.75 | | 40,021.75 | | 40,021.75 | 38,896.23 |
| BANK & CFB INTEREST AND INVESTMENT | 392.34 | | 392.34 | 367.31 | 759.24 | 552.69 |
| LETTINGS | 64,307.00 | | 64,307.00 | | 64,307.00 | 62,311.61 |
| INVESTMENTS | | | | | | |
| OTHER RECEIPTS | 26,497.50 | | 26,497.50 | | 26,497.50 | 19400.32 |
| Total | 131,218.59 | | 131,218.59 | 367.31 | 131,585.90 | 121,160.85 |
| EXPENDITURE (PAYMENTS) | | | | | | |
| CIRCUIT ASSESSMENT SHARE | 38,368.00 | | 38,368.00 | | 38,368.00 | 36,632.00 |
| DONATIONS | 1,608.40 | | 1,608.40 | | 1,608.40 | 3,890.63 |
| REPAIRS AND PAYMENTS | 35,004.11 | | 35,004.11 | | 35,004.11 | 52,690.52 |
| UTILITIES / INSURANCE | 13,192.17 | | 13,192.17 | | 13,192.17 | 8,213.97 |
| OTHER PAYMENTS | 13,247.45 | | 13,247.45 | 124.10 | 13,371.55 | 5,468.16 |
| Total | 101,420.13 | | 101,420.13 | 124.10 | 101,544.23 | 106,895.28 |
| NET RECEIPTS AND PAYMENTS FOR THE YEAR | 29,798.46 | | 29,798.00 | 243.21 | 30,041.67 | |
| Total funds Brought forward from Last year | 95,467.69 | | 95,467.56 | 61,878.56 | 157,346.74 | 14,265.57 |
| TRANSFERS BETWEEN FUNDS | | | | | | |
| TOTAL EXPENDITURE BROUGHT FORWARD | 95,467.69 | | | | 157,346.25 | 143,080.68 |
| SUBTOTAL | 125,266.15 | | | 62,121.85 | 187,387.92 | 157,346.25 |
| TRANSFERS AND ADJUSTMENTS | (13,150.00) | 25,000.00 | 11,850 | (11,850.00) | | |
| TOTAL FUNDS AT THE END OF YEAR | 112,116.15 | 25,000.00 | 137,116.15 | 50,272.11 | 187,387.00 | 157,346.25 |
| MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS | | | | | | |
| BALANCE BROUGHT FORWARD FROM LAST YEAR | | | | | | |
| Offerings /Gifts – Received from External | | | | | 1,608.40 | 2,487.19 |
| Offerings /Gifts – Passed on to External | | | | | 1,608.40 | 2,487.19 |
| | | | | | | |

Pinner Methodist Church

Financial Statement for Year ended 31st August 2018

Current Assets (Broken down in to Individual Funds)

| UNRESTRICTED FUNDS | 2017/18 | 2016/17 |
|---|------------|------------|
| | | |
| THE GENERAL FUND | 112,116.15 | 95,467.69 |
| | | |
| Unrestricted Designated Fund – Property Reserve | 25,000.00 | |
| | | |
| Combined Unrestricted Funds Total | 137,116.15 | 95,467.69 |
| | | |
| RESTRICTED FUNDS | | |
| | | |
| Bequest Fund No.1 | 18,118.99 | 30,004.83 |
| Bequest Fund No.2 | 76.15 | 76.19 |
| Bequest Fund No.3 | 31,926.63 | 31,767.54 |
| The Benevolence Fund | 150.00 | |
| | | |
| Combined Restricted Funds Total | 50,271.77 | 61,878.56 |
| Combined Total – Church Unrestricted & Restricted Funds | | |
| | | |
| Other Church Group's Designated Funds | | |
| Harvest of Waste | 1,412.86 | 1,565.29 |
| Men's Supper Club | 781.00 | 1,237.00 |
| Fun N Funds | 4,711.34 | 4,118.55 |
| Fellowship Lunch | 3,809.39 | 3,226.72 |
| Pinner Playtime | 5,254.00 | 6,683.72 |
| Youth Club | 518.00 | 529.00 |
| | | |
| Combined Total – Designated Church Groups | 16,486.59 | 17,360.28 |
| | | |
| All Funds Total | 203,874.51 | 174,706.53 |
| | | |

STATEMENT OF ASSETS – CASH FUNDS

| | 2017/18 | 2016/17 |
|--|------------|------------|
| Bank Current Account | 40,647.07 | 10,587.97 |
| Central Finance Board | 96,619.08 | 84,882.72 |
| Trustees For Methodist Church Purposes | 50,121.77 | 61,878.56 |
| | | |
| Sub Total – Church Funds | 187,387.92 | 157,346.25 |
| | | |
| Total Funds Held By Internal Organisations | 16,486.59 | 17,360.34 |
| | | |
| Total Cash Funds Held By Church | 203,874.51 | 174,706.59 |

RESTRICTED ACCOUNTS

| | INCOME | EXPENDITURE |
|----------------------------|-----------|-------------|
| Balance Brought /FWD C.F.B | 84,882.72 | |
| To General Account C.F.B | 35,000.00 | 38,368.00 |
| Balance Carried /FWD C.F.B | | |
| Total | 96,619.08 | |

| 21197 | INCOME | EXPENDITURE |
|---------------------------|-----------|-------------|
| Balance Brought /FWD TMCP | 31,797.54 | |
| Per Bequest Fund | | |
| Interest Earned | 392.34 | 63.60 |
| Balance Carried /FWD TMCP | 31,926.63 | |

| 22216 | INCOME | EXPENDITURE |
|----------------------------|-----------|-------------|
| Balance Brought /FWD TMCP | 30,004.83 | |
| Per General Fund | | |
| Interest Earned | 366.90 | 12,060.01 |
| Balance Carried / FWD TMCP | 18,116.99 | |

| 10130 | INCOME | EXPENDITURE |
|----------------------------|--------|-------------|
| Balance Brought / FWD TMCP | 76.19 | |
| Per General Fund | | |
| Interest Earned | | 0.04 |
| Balance Carried / FWD TMCP | 76.15 | |

SUMMARY OF ACCOUNTS AND FUNDS RESTRICTED / UNRESTRICTED**ACCOUNTS**

| | 1 ST SEPTEMBE 2017 | 31 ST AUGUST 2018 |
|---------|-------------------------------|------------------------------|
| H.S.B.C | 10,584.97 | 40,647.07 |
| C.F.B | 84,882.72 | 96,619.08 |
| T.M.C.P | 61899.86 | 50,121.97 |
| TOTAL | 157,367.55 | 187,388.02 |

FUNDS

| | 1 ST SEPTEMBER 2017 | 31 ST AUGUST 2018 |
|-------------------------------|--------------------------------|------------------------------|
| TOTAL UNRESTRICTED | 95,467.69 | 137,266.37 |
| TOTAL RESTRICTED | 61,899.86 | 50,121.97 |
| TOTAL RESTRICTED/UNRESTRICTED | 157,367.55 | 187,388.12 |

| OTHER ASSETS & LIABILITIES | 1 ST SEPTEMBER 2017 | 31 ST AUGUST 2018 |
|----------------------------|--------------------------------|------------------------------|
| LAND & BUILDING INSURANCE | 3,046,701 | 3,180,750 |

Pinner Methodist Church

Notes to the financial statements for the year ended 31 August 2018

The Financial Review

INTRODUCTION:

This report is produced in line with the latest Charity Commissioners recommendations.

Pinner Methodist Church has been a Registered Charity from 7th July 2015. This places certain additional responsibilities on the Charity's trustees (the officers of the church and other church council members) besides having to report on property and finance matters to the circuit we also have to submit an annual report to the Charity Commission (by end May 2018) which, whilst including our annual accounts must also explain our "charitable activities" during the 12 month period in question. The report is then posted on the Charity Commission's website for the world to see

FINANCIAL YEAR 2017/18:

This Financial year was faced with numerous tasks to endeavour, we have successfully achieved some of our goals for the year and have much to be thankful for. Some repairs planned for the year were suspended in order to consider matters and issues raised that needed immediate attention.

This report primarily focuses on the Church's financial affairs for the last financial year (see heading) and includes all income and expenses throughout the period. It will provide a financial trail to where we are relative to the budget confirmed by Church Council which includes an amount for contingency agreed for unexpected expenses which may occur during the current year.

GENERAL:

Our Cash Assets at 31 August 2018 totalled £187,388.12 made up of £40,647.07 in our current account, £96,619 on our interest bearing deposit account with The Central Finance Board (CFB) of The Methodist Church with the Trustees for Methodist Church Purposes (TMCP) with which we are obliged to place any bequest income £31,926.63 but which is available to our church for approved specified projects or other expenditures. We now have a general repair fund within the TMCP (General Repair Fund Account) which holds a balance of £18,118.99 at our disposal for planned repairs.

Fixed assets/Value of Property £ 3,180,750 for the first time in so many years, we had a visit this year from An Assessor from Methodist Insurance Central to report on the current state and value of our property for future calculations of our policy.

Income as at 31st August 2018 are £124,365.96 the total mainly from Collection/Gifting and Lettings.

Expenses are at £95,467.69 this includes Property maintenance, Property admin Utilities and other expenses.

Our administrator salary

Last year's admin salary was £21,385 for a 32 hour week which includes Employer Pension contributions. The Admin salary hours are split between 6 hours at Eastcote Methodist Church and the remaining 26 hours between Pinner Playtime and Pinner Methodist Church lettings duties. Annual increase from September 2018/19 is

reflective of RPI being 3.2% CPI 2.5% as at July 2018. We agreed that we give a new salary of £22,000 which is part way between the two for her exemplary work and the time and efforts she puts into her job. .

Our utility payments

For British Gas has improved and we now have a better hold on our finances for our utilities. As we have not been happy with British Gas services, we intend to switch utility companies as soon as we are able to.

Water

Company have changed hands from Thames water (Fowl water bill) and are now trading under Castle Water for business. Equally our clean water still under Affinity water for business instead of Affinity Water.

Telephone

Bills were reviewed last year by Bob Miller who managed to get us a better deal and improvement on broadband.

Gardner's figures

As Pinner Playtime took on the responsibility for this year. I have put into the new budget for the gardener this year also.

Our Lets

We have had a good year and still enjoy the proceeds of our lets such as Oak Lee who are contracted with us for two years. The fact that we went over our budget this year, we still earned enough income to accommodate most of our unexpected expenses for the year.

The Tax refund

Figures for this financial year arrived late of £14,712.02 this amount will be included with this year's figures. This will be factored into our figures for this year.

V.A.T refund

We are now exempt from paying V.A.T for their services and repairs. This is because as a charity we will not pay V.A.T on Disability facilities, products and services.

Our circuit share

This year (Fund for Ministry or Assessment) our circuit share was increased by 5% to which we paid £9,497 per quarter. However due to changes to reflect Circuit needs we now contribute a further 2% of our share this means we now pay £9,877 which commenced last quarter. There will be a further increase of 2% for 2018/19 and our share will continue to increase in line with the circuit needs.

In addition self –funding internal church organisations

Harvest of Waste, Men's Supper Club, Fellowship Lunch, Fun 'N Funds, Pinner Playtime and Love Lane Youth Club are all self-funding internal organisations acting in the best interest of social outreach and support for the church and community. Their accounts stands at £ 16,486.59 collectively as at 31/08/2018.

Buildings and Content Premium: £2,804.64

This is made up of a premium of £2,504.16 plus Insurance Premium Tax of £300.48.

SUMMARY of INCOME and EXPENDITURE for 2017/18

Income **(£ Rounded)**

| | |
|---|---|
| Collections and Tax Refunds | £ 28,018 + £14712.02 = £42,730.02 Last year's Tax refund came in late at £ |
| Lettings | £ 64,307 |
| TMCP, CFB & Bank Interest | £392 |
| Other Receipts (Incl. TMCP Bequest Income) | V.A.T Refund £ £ |
| TOTAL Income | £124,365 |

Expenditure

| | |
|---|---|
| Circuit Share or Assessment | £38,368 (£ 9,497 each quarter) An increase of 5% £9,877 was requested at the circuit treasurers meeting to reflect on the needs and upkeep of the circuit this was agreed at the Property/Finance and Church Council meeting. |
| Repairs Maintenance Organist fee/Cleaners Other Expenses Property Administration share of Administrator Salary. | £18,000 + 12,000 (of which £30,000 spent on Repairs) £ £1,365 / £4,703 £ £20,050 - £ - Admin Salary increased from 01/09/2018 in line with inflation. This includes Employer Pension contributions from 06/04/2015. |
| Gas/Water/Electricity/Telephone/ Insurance | Gas £ 6,557 / water £ 357 / Electricity £ 3,546 Telephone £1124 = £ 11,584 £ 2,804.64 |
| Donations and Other Payments TOTAL Expenditure Excess of Income over Expenses | £2,989 £88,503.11 £1608.17 |

TREASURERS DECLARATION

I confirm that I have prepared the accounts from the records of Pinner Methodist Church and that they include all funds under the control of the Church Council.

Name: _____

Signature: _____ **Date:** _____

DECLARATION BY CHAIR OF CHURCH COUNCIL

I confirm that the Accounts have been presented to the Church Council on _____ and were approved.

Name: _____

Signature: _____ **Date:** _____

AUDITED BY INDEPENDENT EXAMINER: JOHN CHAMBERLAIN

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

For The Year End August 2018

PINNER METHODIST CHURCH LOVE LANE

| PINNER METHODIST CHURCH LOVE LANE | Unrestricted Funds | Unrestricted Designated Fund | Unrestricted Fund combined Total | Restricted Funds | Total This Year | Total Last Year |
|---|---------------------------|-------------------------------------|---|-------------------------|------------------------|------------------------|
| | £ | £ | £ | £ | £ | £ |
| INCOME (RECEIPTS) | | | | | | |
| OFFERING AND TAX | 40,021.75 | | 40,021.75 | | 40,021.75 | 38,896.23 |
| BANK & CFB INTEREST AND INVESTMENT | 392.34 | | 392.34 | 367.31 | 759.24 | 552.69 |
| LETTINGS | 64,307.00 | | 64,307.00 | | 64,307.00 | 62,311.61 |
| INVESTMENTS | | | | | | |
| OTHER RECEIPTS | 26,497.50 | | 26,497.50 | | 26,497.50 | 19400.32 |
| Total | 131,218.59 | | 131,218.59 | 367.31 | 131,585.90 | 121,160.85 |
| EXPENDITURE (PAYMENTS) | | | | | | |
| CIRCUIT ASSESSMENT SHARE | 38,368.00 | | 38,368.00 | | 38,368.00 | 36,632.00 |
| DONATIONS | 1,608.40 | | 1,608.40 | | 1,608.40 | 3,890.63 |
| REPAIRS AND PAYMENTS | 35,004.11 | | 35,004.11 | | 35,004.11 | 52,690.52 |
| UTILITIES / INSURANCE | 13,192.17 | | 13,192.17 | | 13,192.17 | 8,213.97 |
| OTHER PAYMENTS | 13,247.45 | | 13,247.45 | 124.10 | 13,371.55 | 5,468.16 |
| Total | 101,420.13 | | 101,420.13 | 124.10 | 101,544.23 | 106,895.28 |
| NET RECEIPTS AND PAYMENTS FOR THE YEAR | 29,798.46 | | 29,798.00 | 243.21 | 30,041.67 | |
| Total funds Brought forward from Last year | 95,467.69 | | 95,467.56 | 61,878.56 | 157,346.74 | 14,265.57 |
| TRANSFERS BETWEEN FUNDS | | | | | | |
| TOTAL EXPENDITURE BROUGHT FORWARD | 95,467.69 | | | | 157,346.25 | 143,080.68 |
| SUBTOTAL | 125,266.15 | | | 62,121.85 | 187,387.92 | 157,346.25 |
| TRANSFERS AND ADJUSTMENTS | (13,150.00) | 25,000.00 | 11,850 | (11,850.00) | | |
| TOTAL FUNDS AT THE END OF YEAR | 112,116.15 | 25,000.00 | 137,116.15 | 50,272.11 | 187,387.00 | 157,346.25 |
| MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS | | | | | | |
| BALANCE BROUGHT FORWARD FROM LAST YEAR | | | | | | |
| Offerings /Gifts – Received from External | | | | | 1,608.40 | 2,487.19 |
| Offerings /Gifts – Passed on to External | | | | | 1,608.40 | 2,487.19 |
| | | | | | | |

Pinner Methodist Church

Financial Statement for Year ended 31st August 2018

Current Assets (Broken down in to Individual Funds)

| UNRESTRICTED FUNDS | 2017/18 | 2016/17 |
|---|------------|------------|
| | | |
| THE GENERAL FUND | 112,116.15 | 95,467.69 |
| | | |
| Unrestricted Designated Fund – Property Reserve | 25,000.00 | |
| | | |
| Combined Unrestricted Funds Total | 137,116.15 | 95,467.69 |
| | | |
| RESTRICTED FUNDS | | |
| | | |
| Bequest Fund No.1 | 18,118.99 | 30,004.83 |
| Bequest Fund No.2 | 76.15 | 76.19 |
| Bequest Fund No.3 | 31,926.63 | 31,767.54 |
| The Benevolence Fund | 150.00 | |
| | | |
| Combined Restricted Funds Total | 50,271.77 | 61,878.56 |
| Combined Total – Church Unrestricted & Restricted Funds | | |
| | | |
| Other Church Group's Designated Funds | | |
| Harvest of Waste | 1,412.86 | 1,565.29 |
| Men's Supper Club | 781.00 | 1,237.00 |
| Fun N Funds | 4,711.34 | 4,118.55 |
| Fellowship Lunch | 3,809.39 | 3,226.72 |
| Pinner Playtime | 5,254.00 | 6,683.72 |
| Youth Club | 518.00 | 529.00 |
| | | |
| Combined Total – Designated Church Groups | 16,486.59 | 17,360.28 |
| | | |
| All Funds Total | 203,874.51 | 174,706.53 |
| | | |

STATEMENT OF ASSETS – CASH FUNDS

| | 2017/18 | 2016/17 |
|--|------------|------------|
| Bank Current Account | 40,647.07 | 10,587.97 |
| Central Finance Board | 96,619.08 | 84,882.72 |
| Trustees For Methodist Church Purposes | 50,121.77 | 61,878.56 |
| | | |
| Sub Total – Church Funds | 187,387.92 | 157,346.25 |
| | | |
| Total Funds Held By Internal Organisations | 16,486.59 | 17,360.34 |
| | | |
| Total Cash Funds Held By Church | 203,874.51 | 174,706.59 |

RESTRICTED ACCOUNTS

| | INCOME | EXPENDITURE |
|----------------------------|-----------|-------------|
| Balance Brought /FWD C.F.B | 84,882.72 | |
| To General Account C.F.B | 35,000.00 | 38,368.00 |
| Balance Carried /FWD C.F.B | | |
| Total | 96,619.08 | |

| 21197 | INCOME | EXPENDITURE |
|---------------------------|-----------|-------------|
| Balance Brought /FWD TMCP | 31,797.54 | |
| Per Bequest Fund | | |
| Interest Earned | 392.34 | 63.60 |
| Balance Carried /FWD TMCP | 31,926.63 | |

| 22216 | INCOME | EXPENDITURE |
|----------------------------|-----------|-------------|
| Balance Brought /FWD TMCP | 30,004.83 | |
| Per General Fund | | |
| Interest Earned | 366.90 | 12,060.01 |
| Balance Carried / FWD TMCP | 18,116.99 | |

| 10130 | INCOME | EXPENDITURE |
|----------------------------|--------|-------------|
| Balance Brought / FWD TMCP | 76.19 | |
| Per General Fund | | |
| Interest Earned | | 0.04 |
| Balance Carried / FWD TMCP | 76.15 | |

SUMMARY OF ACCOUNTS AND FUNDS RESTRICTED / UNRESTRICTED

ACCOUNTS

| | 1 ST SEPTEMBE 2017 | 31 ST AUGUST 2018 |
|---------|-------------------------------|------------------------------|
| H.S.B.C | 10,584.97 | 40,647.07 |
| C.F.B | 84,882.72 | 96,619.08 |
| T.M.C.P | 61899.86 | 50,121.97 |
| TOTAL | 157,367.55 | 187,388.02 |

FUNDS

| | 1 ST SEPTEMBER 2017 | 31 ST AUGUST 2018 |
|-------------------------------|--------------------------------|------------------------------|
| TOTAL UNRESTRICTED | 95,467.69 | 137,266.37 |
| TOTAL RESTRICTED | 61,899.86 | 50,121.97 |
| TOTAL RESTRICTED/UNRESTRICTED | 157,367.55 | 187,388.12 |

| OTHER ASSETS & LIABILITIES | 1 ST SEPTEMBER 2017 | 31 ST AUGUST 2018 |
|----------------------------|--------------------------------|------------------------------|
| LAND & BUILDING INSURANCE | 3,046,701 | 3,180,750 |

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

| | |
|------------------|--------|
| PINNER METHODIST | Church |
|------------------|--------|

FOR THE YEAR ENDED

31 August 2018

| | | | |
|-----------------------|---------|------------|-------|
| HARROW AND HILLINGDON | Circuit | Circuit no | 35/36 |
|-----------------------|---------|------------|-------|

Registered Charity - Charity Registration number

1162556

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

| |
|--------------------------------------|
| REV SUSAN MALE / REV LYNITA CONRADIE |
|--------------------------------------|

Church Stewards:

| |
|---|
| IAN GREE / HEATHER MORRIS (SENIOR STEWARDS) |
| PAMELA CROCKER ELLIOT |
| SYLVIA AGYARE |
| HELEN CLIFFORD |
| GBENGA ADENUBI |
| TERRY FIELD |
| IRENE LAUDER |

Treasurer:

| |
|--------------------|
| BERNICE ARYEE-ADDO |
|--------------------|

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2018
PINNER METHODIST Church

| SECTION A | | Unrestricted Funds | Restricted Funds | Totals this year | Totals last year |
|------------------|---|---------------------------|-------------------------|-------------------------|-------------------------|
| | | £ | £ | £ | £ |
| a1 | RECEIPTS | Note | | | |
| a2 | Offerings and Tax recovered | 40,021-75 | | 40021-75 | 38896-23 |
| a3 | Bank and CFB interest and Investment income | 392-34 | 369-31 | 759-65 | 552-69 |
| a4 | Lettings | 64307-00 | | 64307-00 | 62311-61 |
| a5 | Other receipts | 26,497-50 | | 26497-50 | 19400-32 |
| a6 | TOTAL RECEIPTS | 131218-59 | 367-31 | 131585-90 (a7) | 121160-85 |

| SECTION B | | | | | |
|------------------|---|------------------|---------------|-----------------------|------------------|
| b1 | PAYMENTS | | | | |
| b2 | Circuit Assessment or Share | 38,368-00 | | 38368-00 | 36632-00 |
| b3 | Donations | 1608-40 | | 1608-40 | 3890-68 |
| b4 | Repairs and Maintenance | 35004-11 | | 35004-11 | 52690-52 |
| b5 | Utilities (Insurances, water charges, heating & lighting) | 13192-17 | | 13192-17 | 8213-97 |
| b6 | | | | | |
| b7 | Other payments | 13247-45 | 124-10 | 13371-55 | 5468-16 |
| b8 | TOTAL PAYMENTS | 101420-13 | 124-10 | 101544-23 (b9) | 106895-28 |

| SECTION C | | | | | |
|------------------|--|----------------|------------------|-----------------|-----------------------|
| c1 | NET RECEIPTS/PAYMENTS FOR THE YEAR | (a6-b8) | 29798-46 | 243-21 | 30041-67 |
| c2 | Total funds brought forward from last year | | 95,467-69 | 61878-56 | 157346-25 (c6) |
| c3 | Sub total | (c1+c2) | 125266-15 | 62121-71 | 187387-92 |
| c4 | Transfers and adjustments | | 11850-00 | (11850-00) | (c7) |
| c5 | TOTAL FUNDS AT END OF YEAR | (c3+c4) | 137116-15 | 50271-77 | 187387-92 (c8) |

| SECTION D | | | | |
|---|---|-------------------|----------|----------|
| FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS | | | | |
| d | (these amounts are not to be included in total receipts/payments figures above) | | £ | £ |
| d1 | Balance brought forward from last year | | — | — |
| d2 | Offerings/Gifts - received for external organisations | | 2487-19 | 2618-38 |
| d3 | Offerings/Gifts - passed to external organisations | | 2487-19 | 2618-38 |
| d4 | BALANCE STILL TO BE PAID | (d1+d2-d3) | — | — |

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2018 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

| INTERNAL ORGANISATIONS | Receipts | Payments | Net Receipts/ Payments | Adjustments | Opening balances | Closing balances |
|---|-----------------------|-----------------------|---------------------------|-------------|------------------|------------------|
| e1 HARVEST OF WASTE | 1851-49 | 2003-92 | (152-48) | | 1565-29 | 1412-86 |
| e2 MEN'S SUPPER CLUB | 2870-00 | 3326-00 | (456-00) | | 1237-00 | 781-00 |
| e3 FUN N FUNDS | 592-79 | - | 592-79 | | 4118-55 | 4711-34 |
| e4 FELLOWSHIP LUNCH | 695-95 | 113-28 | 582-67 | | 3226-72 | 3809-39 |
| e5 PINNER PLAYTIME | 11836-68 | 13266-46 | (1429-78) | | 6688-78 | 5254-00 |
| e6 YOUTH CLUB | 943-00 | 954-00 | (11-00) | | 529-00 | 518-00 |
| e7 | | | | | | |
| e8 Sub total of Internal Organisations funds | 18789-91 | 19663-66 | (873-75) | | 17360-34 (e11) | 16486-59 (e12) |
| e9 Church accounts (totals brought forward from page 2 - totals column) | 131585-90 (a7) | 101544-23 (b9) | 30041-61 | (c7) | 157346-25 (c6) | 187387-92 (c8) |
| e10 TOTAL CASH FUNDS HELD BY CHURCH | 150375-81 | 121207-89 | 29167-92 | | 174706-59 (x) | 203874-51 (y) |
| | TOTAL RECEIPTS | TOTAL PAYMENTS | | | | |

Continue on a separate sheet if necessary and bring the totals forward

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

| CHURCH - CASH FUNDS HELD at 31 August 2018 | OPENING BALANCES | CLOSING BALANCES |
|--|------------------|------------------|
| f1 Cash in hand | | |
| f2 Bank Current Account | 10584-97 | 40647-07 |
| f3 Bank Deposit Account | | |
| f4 Central Finance Board | 84882-72 | 96619-08 |
| f5 Trustees for Methodist Church Purposes | 61878-56 | 50121-77 |
| f6 Other funds | | |
| f7 SUB TOTAL - Church accounts | 157346-25 (c6) | 187387-92 (c8) |
| f8 Total funds held by Internal Organisations (the closing balance total from above) (e12) | 17360-34 (e11) | 16486-59 (e12) |
| f9 TOTAL CASH FUNDS HELD BY CHURCH | 174706-59 (x) | 203874-51 (y) |

SECTION G

OTHER ASSETS and LIABILITIES

| | At 1 September 2017 | At 31 August 2018 |
|--|------------------------|----------------------|
| g1 Investments (include Endowments) | | |
| g2 Land & Buildings (see notes re Insurance value) | 3046701 | 3180759 |
| g3 Other Assets | | |
| g4 Loan(s) - show amount outstanding at year end | | |
| g5 Other Liabilities | | |

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

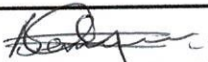
g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer



Date

28/11/2018

Name

BERNICE ARYEE-ADDO

Address

27 WYATTS CLOSE
CHORLEYWOOD
RICKMANSWORTH

Presentation to the *Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on

28/11/2018

and were approved.

Signature of the Chair of the meeting

Rev LYNITA CONRADIE

Name of the Chair of the meeting



Date

28/11/2018

Independent Examiner's Report to the Trustees of the

PINNER METHODIST

Church

This Report is on the Church Accounts for the year ended 31st August

2018

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ Examine the accounts under Section 145 of the Charities Act
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- ☐ to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply appropriate*

(3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

** Please circle as appropriate*

Name

JOHN CHAMBERLAIN

Signature



Relevant Professional qualification or body

CIRCUIT STEWARD WITH FINANCIAL RESPONSIBILITY

Address

4, WIMBOR CLOSE
HAYES, MIDDX UB4 8ET

Date

10/12/18