

Charity registration number: 1165712

Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2018

Bissell & Brown Ltd
Chartered Accountants
Charter House
56 High Street
Sutton Coldfield
B72 1UJ

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Contents

Trustees' Report	1 to 4
Reference and Administrative Details	1
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2018.

Trustees	R Mason R Ludlam (appointed 6 June 2017) K Boyd C Bridges (appointed 7 February 2018) J Cairnes (appointed 10 July 2018) D Pears (appointed 13 November 2018) E F Mackey (appointed 10 July 2018) N Sedgwick (appointed 27 July 2017 and resigned 19 January 2018) S Bowyer (resigned 31 March 2018) D Crump (resigned 18 January 2018)
Senior Management Team	D Crump, Creative Director F Richmond, Creative Director
Principal Office	Sutton Town Hall Upper Clifton Rd Sutton Coldfield B73 6AB
Charity Registration Number	1165712
Independent Examiner	Bissell & Brown Ltd Chartered Accountants Charter House 56 High Street Sutton Coldfield B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust

known as SCART

Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power:-

- to establish or secure the establishment of Sutton Coldfield Town Hall; and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

SCART's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- Develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost;
- Generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall;
- Build a "sinking fund" for the ongoing maintenance of the building through the payment of rent; and
- Stage a major appeal to raise £2 million to transform the building into a fit-for-purpose modern hub for theatre, music, arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust

known as SCART

Trustees' Report

Strategies and activities

Within this accounting period, Birmingham City Council (BCC) and SCART continued to negotiate the transfer of Freehold from Birmingham City Council to a new trust. It was established that the new trust would be a conversion of SCART into the owner and operator. To this end, BCC agreed to write off the loan and make it a grant on condition the loan funds were spent to improve the building infrastructure, therefore the loan repayment was deferred pending the transfer. It is anticipated that SCART will be re-formed into the Royal Sutton Coldfield Town Hall Community Trust and receive the building freehold from Birmingham City Council during 2018.

The Trust gained two new trustees. In June 2017, Russell Ludlam was appointed, followed in February 2017 with the appointment of Claire Bridges. Steve Bowyer resigned from the Trust due to pressures of other charitable commitments. Within this period, Dave Crump and Nick Sedgwick also resigned from the Trust.

The Trust reviewed its operations and, as a result, a contractor with specialist skills in marketing was appointed as a Creative Consultant, in part replacing the role of Creative Director. Since this move, the Trust has built a strong base of volunteers, who take on many operational roles to supplement the staff. This helps keep costs down.

The Charity made a loss within the accounting period. The loss made was in line with expectation, and it is expected that the accounts will show the trust breaks even in the next accounting period.

There are plans to invest in the facilities, starting with refurbishment of the Vesey Lounge bar area early in the next accounting period. It is intended to follow this with re-siting of the box office, and creation of additional rooms in the basement of the Town Hall.

Public benefit

During the period, new business has been gained, gathering new bookings, extending the diversity of the usage of the Town Hall which currently stands at a much higher rate of footfall. The Trustees recognise this trend will re-dress the current situation as the business moves forward.

Sutton Coldfield Town Hall is even busier than in the last accounting period. The activities undertaken at the venue are in line with those set out in the objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Public donations

Public donations are being treated separately by the Trust, with 100% of all monies held in a separate account and dedicated to capital spend improving the building fabric. These donations, and any grant monies received, will be separately identified in future accounts and will become more significant once the Community Asset Transfer process has completed and the Trust takes on the freehold interest of the building.

Going concern

The accounts have prepared on a going concern basis. The charity has a deficit of £90,156 at the balance sheet date, and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate a return to surplus over the coming years.

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Trustees' Report

Structure, governance and management

Nature of governing document

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016.

The annual report was approved by the trustees of the charity on 18 April 2019 and signed on its behalf by:

.....
R Mason
Trustee

.....
R Ludlam
Trustee

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 April 2019 and signed on its behalf by:

.....
R Mason
Trustee

.....
R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust

known as SCART

Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2018 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John Taheny FCCA
Chartered Accountants

Charter House
56 High Street
Sutton Coldfield
B72 1UJ

Date:.....

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Statement of Financial Activities for the Year Ended 30 April 2018

	Note	Unrestricted funds £	Restricted funds £	Total 30 April 2018 £
Income and Endowments from:				
Donations and legacies		-	2,881	2,881
Charitable activities		284,544	-	284,544
Total income		284,544	2,881	287,425
Expenditure on:				
Charitable activities		(365,686)	-	(365,686)
Total expenditure		(365,686)	-	(365,686)
Net movement in funds		(81,142)	2,881	(78,261)
Reconciliation of funds				
Total funds brought forward		(21,540)	-	(21,540)
Total funds carried forward	15	(102,682)	2,881	(99,801)
	Note	Unrestricted funds £	Total 30 April 2017 £	
Income and Endowments from:				
Donations and legacies		1,500	1,500	
Charitable activities		113,455	113,455	
Total income		114,955	114,955	
Expenditure on:				
Charitable activities		(136,495)	(136,495)	
Total expenditure		(136,495)	(136,495)	
Net movement in funds		(21,540)	(21,540)	
Reconciliation of funds				
Total funds carried forward	15	(21,540)	(21,540)	

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

(Registration number: 1165712)

Balance Sheet as at 30 April 2018

	Note	30 April 2018 £	30 April 2017 £
Fixed assets			
Tangible assets	9	5,430	5,697
Current assets			
Stocks	10	3,500	1,500
Debtors	11	27,714	22,466
Cash at bank and in hand		<u>134,763</u>	<u>140,977</u>
		165,977	164,943
Creditors: Amounts falling due within one year	12	<u>(151,208)</u>	<u>(72,180)</u>
Net current assets		<u>14,769</u>	<u>92,763</u>
Total assets less current liabilities		20,199	98,460
Creditors: Amounts falling due after more than one year	13	<u>(120,000)</u>	<u>(120,000)</u>
Net liabilities		<u>(99,801)</u>	<u>(21,540)</u>
Funds of the charity:			
Restricted funds		2,881	-
Unrestricted income funds			
Unrestricted funds		<u>(102,682)</u>	<u>(21,540)</u>
Total funds	15	<u>(99,801)</u>	<u>(21,540)</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 18 April 2019 and signed on their behalf by:

.....
R Mason
Trustee

.....
R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2018

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in £'s and rounded to the nearest pound.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The accounts have prepared on a going concern basis. The charity has a deficit of £99,501 at the balance sheet date, and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate a return to surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2018

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2018

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Restricted funds £	Total 30 April 2018 £	Total 23 February 2016 to 30 April 2017 £
Regular giving and capital donations	2,881	2,881	1,500
	2,881	2,881	1,500

3 Income from charitable activities

	Unrestricted funds		Total 23 February 2016 to 30 April 2017 £
	General £	Total 30 April 2018 £	
Room Hire Income	112,220	112,220	53,843
In house shows / concerts	88,948	88,948	23,194
Sale of food and drinks	72,654	72,654	36,149
Other income	10,722	10,722	269
	284,544	284,544	113,455

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2018

4 Expenditure on charitable activities

	Unrestricted funds		Total 23 February 2016 to 30 April 2017
	General	Total	
	£	30 April 2018	£
Event fees	53,782	53,782	9,346
Alcohol & food	32,758	32,758	15,467
Equipment hire	23,315	23,315	3,831
Wages	126,857	126,857	50,626
Independent examiner fee	1,500	1,500	1,500
Staff training	941	941	513
Rates	9,768	9,768	4,614
Heat & light	27,155	27,155	10,827
Insurance	1,472	1,472	1,110
Repairs & renewals	14,525	14,525	6,125
Telephone	1,843	1,843	1,010
Computer	1,533	1,533	561
Office costs	5,550	5,550	1,194
Advertising	10,947	10,947	2,708
Legal & professional	9,948	9,948	3,437
Accountancy	7,999	7,999	625
Cleaning	576	576	389
Subscriptions	-	-	351
Bank fees	13,573	13,573	3,289
Staff NIC	4,742	4,742	-
Staff pension	121	121	-
Fixtures depreciation	1,489	1,489	-
Subcontract cost	13,366	13,366	18,972
Bad debts written off	1,926	1,926	-
	<u>365,686</u>	<u>365,686</u>	<u>136,495</u>

£365,686 (2017 - £136,495) of the above expenditure was attributable to unrestricted funds and £Nil (2017 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £Nil (2017 - £Nil) which relate directly to charitable activities. See note for further details.

Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts and Recreational Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2018

5 Staff costs

The aggregate payroll costs were as follows:

	2018 £	30 April 2017 £
Staff costs during the year were:		
Wages and salaries	126,857	50,626
Social security costs	4,742	-
Pension costs	121	-
	<u>131,720</u>	<u>50,626</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	30 April 2018 No	30 April 2017 No
Charity staff	<u>12</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity made the following transactions with key management personnel:

Charity staff

The Charity staff received remuneration of £126,857 (2017: £50,626)

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

R Ludlam

£1,696 (2017: £Nil) of expenses were reimbursed to R Ludlam during the year.

R Mason

£182 (2017: £Nil) of expenses were reimbursed to R Mason during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	Year ended 30 April 2018 £	23 February 2016 to 30 April 2017 £
Examination of the financial statements	<u>1,500</u>	<u>1,500</u>

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2018

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2017	5,697	5,697
Additions	<u>1,222</u>	<u>1,222</u>
At 30 April 2018	<u>6,919</u>	<u>6,919</u>
Depreciation		
Charge for the year	<u>1,489</u>	<u>1,489</u>
At 30 April 2018	<u>1,489</u>	<u>1,489</u>
Net book value		
At 30 April 2018	<u>5,430</u>	<u>5,430</u>
At 30 April 2017	<u>5,697</u>	<u>5,697</u>

10 Stock

	30 April 2018 £	30 April 2017 £
Stocks	<u>3,500</u>	<u>1,500</u>

11 Debtors

	30 April 2018 £	30 April 2017 £
Trade debtors	8,143	7,611
Prepayments	19,571	13,939
Other debtors	<u>-</u>	<u>916</u>
	<u>27,714</u>	<u>22,466</u>

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2018

12 Creditors: amounts falling due within one year

	30 April 2018	30 April 2017
	£	£
Trade creditors	42,301	21,575
Other taxation and social security	1,176	2,365
VAT grant repayable	6,689	5,661
Other creditors	81,238	38,384
Accruals	19,804	4,195
	<u>151,208</u>	<u>72,180</u>

13 Creditors: amounts falling due after one year

	30 April 2018	30 April 2017
	£	£
Other loans	<u>120,000</u>	<u>120,000</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	30 April 2018	30 April 2017
	£	£
Other loan	<u>120,000</u>	<u>120,000</u>

Birmingham City Council approved September 2016, a £100,000 working capital loan to enable SCART to manage cash flow fluctuations and £20,000 for new computer equipment and software for efficient box office and accounting.. repayable at the end of 5 years (2021). The loan is interest free.

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £121 (2017 - £Nil).

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2018

15 Funds

	Balance at 1 May 2017 £	Incoming resources £	Resources expended £	Balance at 30 April 2018 £
Unrestricted funds				
General	(21,540)	284,544	(365,686)	(102,682)
Restricted funds	<u>-</u>	<u>2,881</u>	<u>-</u>	<u>2,881</u>
Total funds	<u>(21,540)</u>	<u>287,425</u>	<u>(365,686)</u>	<u>(99,801)</u>
		Incoming resources £	Resources expended £	Balance at 30 April 2017 £
Unrestricted funds				
General		<u>114,955</u>	<u>(136,495)</u>	<u>(21,540)</u>

The specific purposes for which the funds are to be applied are as follows:

The restricted fund is collections received for the upkeep of the building.

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2018

	Total Unrestricted funds 30 April 2018 £	Unrestricted funds 30 April 2017 £
Income and Endowments from:		
Donations and legacies	-	1,500
Charitable activities	<u>284,544</u>	<u>113,455</u>
Total income	<u>284,544</u>	<u>114,955</u>
Expenditure on:		
Charitable activities	<u>(365,686)</u>	<u>(136,495)</u>
Total expenditure	<u>(365,686)</u>	<u>(136,495)</u>
Net expenditure	<u>(81,142)</u>	<u>(21,540)</u>
Net movement in funds	(81,142)	(21,540)
Reconciliation of funds		
Total funds brought forward	<u>(21,540)</u>	<u>-</u>
Total funds carried forward	<u><u>(102,682)</u></u>	<u><u>(21,540)</u></u>

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Statement of Financial Activities by fund for the Year Ended 30 April 2018

	Total Restricted funds 30 April 2018 £	Restricted funds 30 April 2017 £
Income and Endowments from:		
Donations and legacies	2,881	-
Total income	2,881	-
Expenditure on:		
Net income	2,881	-
Reconciliation of funds		
Total funds carried forward	2,881	-

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2018

	Total Year ended 30 April 2018 £	Total 23 February 2016 to 30 April 2017 £
Income and Endowments from:		
Donations and legacies (analysed below)	2,881	1,500
Charitable activities (analysed below)	<u>284,544</u>	<u>113,455</u>
Total income	<u>287,425</u>	<u>114,955</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(365,686)</u>	<u>(136,495)</u>
Total expenditure	<u>(365,686)</u>	<u>(136,495)</u>
Net expenditure	<u>(78,261)</u>	<u>(21,540)</u>
Net movement in funds	(78,261)	(21,540)
Reconciliation of funds		
Total funds brought forward	<u>(21,540)</u>	<u>-</u>
Total funds carried forward	<u><u>(99,801)</u></u>	<u><u>(21,540)</u></u>

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2018

	Total Year ended 30 April 2018 £	Total 23 February 2016 to 30 April 2017 £
<i>Donations and legacies</i>		
Appeals and donations	2,881	-
Appeals and donations	-	1,500
	<u>2,881</u>	<u>1,500</u>
<i>Charitable activities</i>		
Concerts	88,948	23,194
Fees and supplies	72,654	36,149
Rental income	112,220	53,843
Other income	10,722	269
	<u>284,544</u>	<u>113,455</u>
<i>Charitable activities</i>		
Opening stock	(1,500)	-
Alcohol and food	(34,758)	(16,967)
Direct costs	(53,782)	(9,346)
Closing stock	3,500	1,500
Trade subscriptions	-	(351)
Hire of other assets (Operating leases)	(4,469)	(1,475)
Hire of other assets (Spot hire)	(18,846)	(2,356)
Wages and salaries	(126,857)	(50,626)
Staff NIC (Employers)	(4,742)	-
Staff pensions (Defined contribution) - pension scheme 1	(121)	-
Subcontract cost	(13,366)	(18,972)
Staff training	(941)	(513)
Rates	(9,768)	(4,614)
Light, heat and power	(27,155)	(10,827)
Insurance	(1,472)	(1,110)
Repairs and renewals	(14,525)	(6,125)
Telephone and fax	(1,843)	(1,010)
Computer software and maintenance costs	(1,533)	(561)
Printing, postage and stationery	(1,054)	(311)
Sundry expenses	(4,496)	(883)
Cleaning	(576)	(389)
Advertising	(10,947)	(2,708)
Accountancy fees	(7,999)	(625)
Consultancy fees	(3,066)	-

**Royal Sutton Coldfield Community Town Hall Trust previously Sutton Coldfield Arts
and Recreational Trust**

known as SCART

Detailed Statement of Financial Activities for the Year Ended 30 April 2018

	Total Year ended 30 April 2018 £	Total 23 February 2016 to 30 April 2017 £
Consultancy fees	(4,522)	(650)
Legal and professional fees	(2,360)	(2,787)
Bank charges	(13,573)	(3,289)
Depreciation of fixtures and fittings	(1,489)	-
Bad debts written off	(1,926)	-
Independent examiner's fee	(1,500)	(1,500)
	<u>(365,686)</u>	<u>(136,495)</u>