

REGISTERED COMPANY NUMBER: 01773938 (England and Wales)  
REGISTERED CHARITY NUMBER: 284408

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2018**  
**FOR**  
**THE FRIENDS OF THE HEART FOUNDATION OF**  
**JAMAICA**

Leroy Reid & Co  
Chartered Certified Accountants  
and Registered Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

	Page
Reference and administrative details	1
Report of the trustees	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 to 6
Notes to the financial statements	7 to 10
Detailed statement of financial activities	11

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

<b>TRUSTEES &amp; DIRECTORS</b>	Miss Lorna Green (Chairperson); DipSW/HE Miss Eurica Shaw BA Mr Heris Stennett BSc (Econ) Mrs D A Sterling MA, RN, RHV
<b>GENERAL SECRETARY</b>	Mrs Sephona Isaacs Polson LLB (Law)
<b>TREASURER</b>	Mrs Monica Gordon, Retired Nurse
<b>REGISTERED OFFICE</b>	299 Northborough Road Norbury SW16 4TR
<b>REGISTERED COMPANY NUMBER</b>	01773938 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	284408
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

In keeping with FHFJ's objectives to support the work of the Jamaica Heart Foundation by raising funds; the Charity's aims and objectives are;

- a) Maintain regular supplies of medical equipment.
- b) Expand health promotion in Jamaica by continuing to help with funding the health education programme.
- c) Work with other charities to support those in crisis or disadvantaged.
- d) To look favourably in supporting applications for small bursaries when possible.

**Volunteers**

The charity is dependent upon the services of unpaid volunteers and donations in kind.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year, the following donations were made:

Heart Foundation of Jamaica Limited      - £10,200 (2017 - £23,000)

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows a surplus of £1,224 when compared to the deficit of £3,640 in the previous year.

**Investment policy and objectives**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees have considered that most appropriate policy for investing funds and have found that a deposit account meets their requirements.

**Reserves policy**

The present level of funding is adequate to support the continuation of the charity for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on .....16.4.19..... and signed on its behalf by:



Mrs D A Sterling  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**Independent examiner's report to the trustees of The Friends of the Heart Foundation of Jamaica ('the Company')**

We report to the charity trustees on our examination of the accounts of the Company for the year ended 30th November 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

We have completed my examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*Leroy Reid & Co*

Leroy Reid & Co  
Leroy Reid & Co  
Chartered Certified Accountants  
and Registered Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: 18/4/2019

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

		<b>2018 Unrestricted fund £</b>	<b>2017 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		125	244
Other trading activities	2	40,335	41,562
Investment income	3	<u>23</u>	<u>-</u>
<b>Total</b>		40,483	41,806
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable activities		<u>39,259</u>	<u>45,446</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,224	(3,640)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>24,017</u>	<u>27,657</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>25,241</u></u>	<u><u>24,017</u></u>

The notes form part of these financial statements

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**BALANCE SHEET  
AT 30TH NOVEMBER 2018**

		<b>2018 Unrestricted fund £</b>	<b>2017 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	8	97	121
<b>CURRENT ASSETS</b>			
Debtors	9	751	49
Cash at bank		<u>24,933</u>	<u>24,387</u>
		25,684	24,436
<b>CREDITORS</b>			
Amounts falling due within one year	10	(540)	(540)
		<u>25,144</u>	<u>23,896</u>
<b>NET CURRENT ASSETS</b>			
		<u>25,241</u>	<u>24,017</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>25,241</u>	<u>24,017</u>
<b>NET ASSETS</b>			
		<u>25,241</u>	<u>24,017</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>25,241</u>	<u>24,017</u>
<b>TOTAL FUNDS</b>		<u>25,241</u>	<u>24,017</u>

The notes form part of these financial statements

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**BALANCE SHEET - CONTINUED  
AT 30TH NOVEMBER 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 16.4.2019 and were signed on its behalf by:

  
Ms L E Grant  
Trustee



**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, or over their expected useful lives on the following bases:

Computer Equipment     20% Reducing Balance Basis

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2018	2017
	£	£
Fundraising events	<u>40,335</u>	<u>41,562</u>

**3. INVESTMENT INCOME**

	2018	2017
	£	£
Deposit account interest	<u>23</u>	<u>-</u>

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2018**

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 5)	Grant funding of activities	Totals
	£	£	£
Charitable activities	<u>29,029</u>	<u>10,230</u>	<u>39,259</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2018	2017
	£	£
Postage and stationery	178	1,313
Fundraising cost	26,433	18,919
Accountancy	589	540
Subscription	-	43
Hall Hire	1,035	852
Travel	18	-
Bank charges	25	42
Insurance	459	276
Honorarium	268	-
Depreciation	<u>24</u>	<u>61</u>
	<u>29,029</u>	<u>22,046</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/ (expenditure) is stated after charging/ (crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>24</u>	<u>61</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th November 2018 nor for the year ended 30th November 2017.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30th November 2018 nor for the year ended 30th November 2017.

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

**8. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1st December 2017 and 30th November 2018	<u>1,430</u>
<b>DEPRECIATION</b>	
At 1st December 2017	1,309
Charge for year	<u>24</u>
At 30th November 2018	<u>1,333</u>
<b>NET BOOK VALUE</b>	
At 30th November 2018	<u>97</u>
At 30th November 2017	<u>121</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>751</u>	<u>49</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Accrued expenses	<u>540</u>	<u>540</u>

**11. MOVEMENT IN FUNDS**

	At 1.12.17 £	Net movement in funds £	At 30.11.18 £
<b>Unrestricted funds</b>			
General fund	24,017	1,224	25,241
	<u>24,017</u>	<u>1,224</u>	<u>25,241</u>
<b>TOTAL FUNDS</b>	<u>24,017</u>	<u>1,224</u>	<u>25,241</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,483	(39,259)	1,224
	<u>40,483</u>	<u>(39,259)</u>	<u>1,224</u>
<b>TOTAL FUNDS</b>	<u>40,483</u>	<u>(39,259)</u>	<u>1,224</u>

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

There were no related party transactions for the year ended 30th November 2018.

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	125	244
<b>Other trading activities</b>		
Fundraising and membership fees	40,335	41,562
<b>Investment income</b>		
Deposit account interest	<u>23</u>	<u>-</u>
<b>Total incoming resources</b>	40,483	41,806
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Postage and stationery	178	1,313
Fundraising cost	26,433	18,919
Accountancy	589	540
Subscription	-	43
Hall Hire	1,035	852
Travel	18	-
Bank charges	25	42
Insurance	459	276
Honorarium	268	-
Computer equipment	24	61
Grants to institutions	<u>10,230</u>	<u>23,400</u>
	<u>39,259</u>	<u>45,446</u>
<b>Total resources expended</b>	39,259	45,446
	<u>          </u>	<u>          </u>
<b>Net income/(expenditure)</b>	<u>1,224</u>	<u>(3,640)</u>