

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 JULY 2018.
FOR
AL QURAN ACADEMY LONDON**

**aab Accountants Limited
72 South View Drive
London E18 1NS.**

AL QURAN ACADEMY LONDON
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FOR THE YEAR ENDED 1 JULY 2018

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 1 JULY 2018.

The Trustees present their report and financial statements for the year ending 1 July 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number 1135391

Trustees

Hafiz Munir Uddin Ahmed	Chairman
Khadija Akhter Rezayee Ahmed	Vice Chairman
Iqbal Mansoor Ahmed	Secretary and Treasurer
Meena Kadir	
Al Hajj Abdul Quddus	
Dr M. Fozlul Kadir	
Sayed Sumaya P. Ahmed	

Independent Examiner

aab Accountants Limited,
MAAT
72 South View Drive
London
E18 1NS.

Bankers

	NatWest
	145 Clapham High Street
	London SW4 7SN
Sort Code	60-05-34
Account No.	23637854

REPORT OF THE TRUSTEES (contd.)

FOR THE YEAR ENDING 1 JULY 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Al Quran Academy London, is constituted as a Charitable Trust, registered with the Charity Commission on 8 April 2010. It is controlled by its governing document, a deed of trust dated 8 April 2009.

Induction and training of new trustees

New Trustees are given a full induction. Trustees can retire when they wish as they do not serve under a fixed term of tenure. The Board of Trustees has overall control of the charity's activities and meets on regular basis.

Risk management

The Trustees are responsible for the management of risks faced by the charity. The Trustees have undertaken a full risk assessment of the organisation and have introduced various key controls. These controls are reviewed annually.

The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Principal objectives of the charity

1. To advancement of the Islamic faith by promoting the teaching, publication and distribution of Quran;
2. To advance education in the Islamic Religion to the students and poor;
3. The relief of poverty throughout the world by supporting humanitarian projects.

Activities and achievements: How our activities deliver public benefits.

Al Quran Academy London aims to advance education in the Islamic faith and strives to achieve this primarily by distributing free books and literature.

The Quran has been translated in various languages and are distributed in many countries of the World including India, Nepal, Bangladesh, UK, Myanmar and Malaysia to students, prisoners, disadvantaged population and others.

The Trustees are in the opinion that the limited funds received from donations has achieved its objective to its maximum and the general public has benefited as far as possible. The Trustees will endeavour to continue towards its objectives in the future, tirelessly.

REPORT OF THE TRUSTEES (contd.)

REPORT OF THE TRUSTEES

Statement of Trustees' Responsibilities.

Charities Act requires the trustees to prepare financial statements for each financial year to give a true and fair view of the state of the Charity's affairs, as well as of the Charity's surplus or deficits for that period. In preparing these financial statements, the Trustees have:

- Selected suitable accounting policies and then applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity so as to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity by taking reasonable steps for the prevention of fraud and other irregularities.

Accountants

The Trustees will be recommending at the next Meeting that the firm of aab Accountants Limited be reappointed as Accountant and Independent Examiner of the Charity.

BY ORDER OF THE BOARD OF TRUSTEES

Hafiz Munir Uddin Ahmed
Chairman

17th April 2019.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 1 JULY 2018.

	Notes	<u>2018</u>	<u>2017</u>
		£	£
<u>Resources received</u>		<u>Restricted</u>	<u>Restricted</u>
Donations (Restricted)	1	200,204	231,656
Total incoming resources		200,204	231,656
 <u>Resources expended</u>			
Donation paid		0	5,000
Printing cost		40,300	46,757
Distribution cost		5,009	3,679
Salaries & call centre cost		27,264	39,891
Consultancy fees		11,311	8,308
Publicity and Advertising		109,720	71,953
Rent, insurance & utilities		24,337	21,454
Phone, internet & website		2,111	3,369
Repairs and renewals		2,293	754
Printing & stationery		3,881	1,040
Bank and finance charges		2,532	2,516
Travel Cost		4,291	4,720
General Expenses		2,029	5,677
Accountancy & Independent Report		120	(200)
Depreciation		138	173
Total Resources Expended		235,336	215,091
Net (Deficit)/Incoming Resources		(35,132)	16,565
Surplus funds brought forward		81,255	64,690
Surplus funds carried forward		46,123	81,255

BALANCE SHEET AS AT 1 JULY 2018.

	Notes		<u>2018</u> <u>Restricted</u>		<u>2017</u> <u>Restricted</u>
		£	£	£	£
FIXED ASSETS	2		579		717
<u>CURRENT ASSETS</u>					
Sundry Debtors		0		0	
Cash at Bank & in hand		48,562		82,368	
		-----		-----	
		48,562		82,368	
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	4	3,018		1,830	
		-----		-----	
NET CURRENT ASSETS			45,544		80,538
CREDITORS : AMOUNTS FALLING DUE OVER ONE YEAR			0		0
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			46,123		81,255
			=====		=====
<u>CAPITAL & RESERVES</u>					
Restricted Funds			46,123		81,255
			=====		=====

These financial statements were approved by the Board of Trustees on 17 April, 2019.

Signed on behalf of the Board of Trustees

M U Ahmed

Chairman

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 1 JULY 2018.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the Charities Act 2011 on the historical cost convention and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities: The SORP (FRS 102).

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources can be measured with sufficient reliability.

Resources expended

Expenditure is accounted for on accrual basis. Overhead and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff, time or space occupied, as appropriate.

The irrecoverable element of VAT is included with the item of expenses to which it relates. Governance costs comprise the cost associated with meeting the constitutional and strategic aims of the charity and the accountancy fees and costs linked to strategic management of the charity.

Fund Accounting

Restricted funds are used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds are used in accordance with the charitable objectives at the discretion of the Trustees.

TAXATION : The Company by virtue of its charitable status is exempt from taxation.

INVESTMENT INCOME

	<u>1.07.18</u>	<u>1.07.17</u>
Profit on Deposits	<u>£0</u>	<u>£0</u>

NOTES TO THE FINANCIAL STATEMENTS (contd.)

FOR THE YEAR ENDING 1 JULY 2018.

2. TANGIBLE ASSETS: Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

		As at 1.07.17	Additions	Disposal	As at 1.07.18
<u>Cost</u>	Furniture, Fixtures & Fittings	1,545	-	-	1,545
	Equipment	1,973	-	-	1,973
		<u>3,518</u>	<u>-</u>	<u>-</u>	<u>3,518</u>
<u>Depreciation</u>	Furniture, Fixtures & Fittings	1,128	63	-	1,191
	Equipment	1,673	75	-	1,748
		<u>2,801</u>	<u>138</u>	<u>-</u>	<u>2,939</u>
	<u>Net Book Value</u>				
	Furniture, Fixtures & Fittings	417			354
	Equipment	300			225
		<u>717</u>			<u>579</u>
			<u>01.07.18</u>		<u>01.07.17</u>
3. DEBTORS :	amount due before and after 12 months		<u>0</u>		<u>0</u>
4. CREDITORS:	amount due before and after 12 months				
	Sundry Creditors		3,018		1,830
			<u>3,018</u>		<u>1,830</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Al -Quran Academy London**

I report on the accounts for the year ended 1st July 2018, which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act.;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mohammad M Rahman, MAAT.
aab Accountants Ltd
72 South View Drive
London E18 1NS.

April 17, 2019.