



Eden Network Merseyside

Annual report and financial statements

Charity Registration number 1152765

Year ended 31 March 2018



Reference and administrative details for the year ended 31 March 2018

Charity Registration number:	1152765
Company Registration Number:	CE000557
Working name	Eden Network Merseyside
Principal office	176 Queens Drive West Derby Liverpool L13 0AL
Trustees	Martin Dickson John Manwell Gary Wooten The Message Trust
Bankers	The Co-Operative Bank PO Box 250 Skelmersdale WN8 6WT
Governing document	Deed of Trust

EDEN NETWORK MERSEYSIDE

GOVERNANCE AND MANAGEMENT

Eden Network Merseyside is a charity governed by a Deed of Trust. It was granted charitable status on 29 March 2012. The Deed of Trust has charitable articles which are:

Objects

1. EDUCATION.

To advance education and training within socially and economically disadvantaged communities of Merseyside (the areas of benefit)

2. YOUNG PEOPLE.

To help young people within the area of benefit, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society

3. RELIGION.

To advance, communicate, explain and demonstrate the Christian faith within the area of benefit in accordance with the basis of faith

4. POVERTY.

To relieve poverty and sickness and promote and protect good health of people living in the area of benefit

5. COMMUNITY CAPACITY BUILDING.

To develop the capacity and skills of the residents of the area of benefit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

6. PROMOTION OF SOCIAL INCLUSION.

To promote social inclusion for the public benefit in the area of benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: Unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation of gender re-assignment, poor educational or skills attainment, relationships and family breakdown, poor housing (that is housing that does not meet basic habitable standards, crime (either as a victim of crime or as an offender rehabilitating into society).

7. OTHER.

To promote such other charitable purposes for the benefit of the residents of the area of benefit in such a way as the trustees shall think fit

RESPONSIBILITIES OF THE TRUSTEES

Charity Law require that the Trustees, prepare financial statements giving a true and fair view of the charity's financial activities during the year and of its financial position position at the end of the year. In preparing financial statements the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards without any material departures; and
- prepared the financial statements on the going concern basis.

The Trustees are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

EDEN NETWORK MERSEYSIDE

RESERVES POLICY

The Trustees have adopted a reserves policy which they consider appropriate to enable the company to meet its developing commitments and obligations. To this end the Charity's policy is to retain funds equivalent to approximately 1 month's staff and administration costs.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that, when exercising their powers and duties, they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to Charity Commission's general guidance on public benefit and further details can be found in the Review of the Year below.

RISK MANAGEMENT

The Trustees continue to review and alleviate potential risks, in accordance with the guidance set out by the Charity Commission.

REVIEW OF THE YEAR

Little progress was made this year. Our Eden teams in Netherton and Birkenhead continue to thrive but we have gained very little traction elsewhere in the region. We continue to develop goods links with the churches and work tirelessly to recruit the volunteers to enable us to plant further teams.

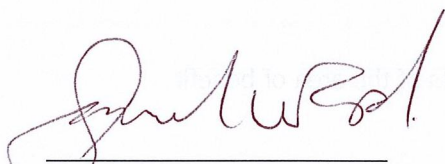
FUTURE DEVELOPMENTS

In 2018/19 we will look to consolidate our position. We hope to plant one team during the year. We are currently exploring two areas within the region and developing positive links to local churches

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This Report was approved by the Board of Trustees on 03/04/2019 and signed on its behalf by


(Trustee)

EDEN NETWORK MERSEYSIDE

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) YEAR ENDING 31 March 2018

		2018 Unrestricted Funds £	2018 Restricted Funds £	2018 Total Funds £	2017 Total Funds £
<u>INCOMING RESOURCES</u>	<u>NOTES</u>				
Incoming resources from Generated Funds					
Voluntary Income		5,519	0	5,519	5,718
Gift aid donations		0	0	0	0
Donations and grants	2b	5,519	0	5,519	5,718
Activities for generating funds	2c	0	0	0	0
Other incoming resources		0	0	0	0
TOTAL INCOMING RESOURCES		5,519	0	5,519	5,718
<u>RESOURCES EXPENDED</u>					
Cost of generating funds					
Fundraising costs		0	0	0	(132)
Charitable activities					
Grants	2d	(5,236)	0	(5,236)	(5,236)
Ordinary ministry costs	2e	(997)	0	(997)	0
		(6,233)	0	(6,233)	(5,368)
Governance costs		(13)	0	(13)	(13)
TOTAL RESOURCES EXPENDED		(6,246)	0	(6,246)	(5,381)
Net incoming/ (outgoing) resources	2f	(727)	0	(727)	337
Funds b/fwd at 1 April 2017		(2,195)	0	(2,195)	(2,532)
Funds c/fwd at 31 March 2018		(2,922)	0	(2,922)	(2,195)

All activities are classed as continuing activities. The notes on the following pages form part of these final statements. The company has no recognised gains or losses other than the net outgoing resources for the year. The statement also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EDEN NETWORK MERSEYSIDE

BALANCE SHEET YEAR ENDING 31 March 2018

	Notes	2018 TOTAL £	2017 TOTAL £
CURRENT ASSETS			
Debtors		0	146
Co-operative Bank Account		1,063	1,951
TOTAL CURRENT ASSETS		1,063	2,097
LIABILITIES			
Creditors - amount falling due within one year		3,985	4,292
TOTAL LIABILITIES		3,985	4,292
TOTAL NET ASSETS		(2,922)	(2,195)
FUNDS			
Restricted		0	0
Unrestricted (General)		(2,922)	(2,195)
TOTAL FUNDS		(2,922)	(2,195)

Exemption

For the period 1 April 2017 - 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

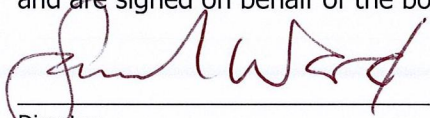
Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Board of trustees and authorised for issue on 03/04/2019 and are signed on behalf of the board by:



Director

Company registration number: CE000557

EDEN NETWORK MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDING 31 MARCH 2018

SECTION 1. ACCOUNTING POLICIES

A) Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with FRS102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Companies Act 2006.

B) Funds

Unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purpose of the charity. Restricted funds represent those received for specific purpose as specified by the donor or the terms under which the funds were received. The accounts include all transactions, assets and liabilities, for which the company is responsible in law.

C) Incoming Resources

Voluntary income and capital sources

Donations, gifts and other income are recognised as income when they are received. Donations and grants for specific purposes are accounted for as restricted funds. Where appropriate the charity has taken advantage of the Gift Aid scheme. Tax recovered and recoverable is credited as income in the year in which the related donation is recognised. Grants are credited as income in the year in which they are receivable. Sales income arising, e.g. speaking engagements or consultancy, is credited in the year in which the service is provided.

Income from investments

Interest entitlements on bank accounts are accounted for as they accrue.

D) Resources Expended

Resources expended are accounted for on an accruals basis and recognised when they fall due.

E) Fixed Assets

Tangible fixed assets with a cost of over £1000 are capitalised and valued at cost less depreciation.

The assets are depreciated on a straight line basis over their estimated useful economic life.

The periods used are as follows:

Computer equipment	2 years
Office equipment and fixtures and fittings	3 years
Buildings – purchase	25 years
Buildings – improvements	10 years

Eden Network Merseyside does not have any fixed assets.

F) Trustees expenses

All Trustees give their time voluntary and are not expected to claim expenses.

Board meetings are hosted by Partner church who provide a meeting room and refreshments at no cost.

EDEN NETWORK MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2018

SECTION 1. ACCOUNTING POLICIES (Continued)

G) Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

H) Going Concern

Judgements & Key Sources of Estimation Uncertainty

Included in liabilities for the year ended 31 March 2018 is Partnership Creditors of £3,720 due to The Message Trust. The Director of Ministry at The Message Trust has indicated that it plans to write off this amount in the next financial year causing a material reduction to the carrying amount of liabilities.

SECTION 2. NOTES TO THE ACCOUNTS

2a. Incoming Resources

The nature of our charitable activities is that we are always seeking to raise funds to support the regional office and in furtherance of our charitable aims across the region.

2b. Voluntary Income

Eden Merseyside received donations via one-off gifts, regular standing orders and repeat gifts. A great deal of funding was received from individuals but in addition to this the charity received financial support from churches and via the Eden Network.

	2018	2017
	£	£
Unrestricted income		
Other donations and grants	5,519	5,718
	<u>5,519</u>	<u>5,718</u>

2c. Activities for generating funds

	2018	2017
	£	£
	0	0
	<u>0</u>	<u>0</u>

2d. Grants Expended

			2018	2017
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Eden Netherton - Partnership Grants	5,236	0	5,236	5,236
	<u>5,236</u>	<u>0</u>	<u>5,236</u>	<u>5,236</u>

EDEN NETWORK MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2018

SECTION 2. NOTES TO THE ACCOUNTS (Continued)

2e Ordinary ministry costs

	2018	2017
	£	£
Support costs - General administration	997	0
	<u>997</u>	<u>0</u>

2f. Operating surplus/(deficit)

	2018	2017
	£	£
This is stated after charging:		
Audit fees	0	0
	<u>0</u>	<u>0</u>

3. Debtors

	2018	2017
	£	£
Partnership Contributions	0	146
	<u>0</u>	<u>146</u>

4. Liabilities

	2018	2017
	£	£
Creditors	252	132
Companies House Fees	13	13
Partnership creditors	3,720	4,147
	<u>3,985</u>	<u>4,292</u>

5. Staffing

The charity employed no staff.

