



Charity Registration No. 1146043

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

CONTENTS

	Page
Trustees' report	1 - 13
Independent examiner's report	14
Statement of financial activities	15
Balance sheet	16
Notes to the financial statements	17 - 30

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report and financial statements for the year ended 31 December 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Chalfont St Peter Parochial Church Council (PCC) is a public benefit charitable trust that exists to promote the whole mission of the church in the ecclesiastical parish. It is responsible with the vicar for furthering the work of the church: pastoral, evangelistic, social and ecumenical. It also has the responsibility of maintaining the Parish Church of St. Peter, All Saints' Church in Oval Way, St. Paul's Church at Horn Hill, the Church Halls at the Parish Church and All Saints', and The Parsonage.

In managing activities for the year the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. Specific Charity Commission classifications of the goods and services provided for community and social benefit into which this report is subdivided are:

- Religious Activities - provides services
- The General Public/Mankind - makes grants to organisations
- Provides Buildings/Facilities/Open Space

The PCC is governed by two pieces of Church of England legislation, viz:

- The Parochial Church Councils (Powers) Measure 1956 as amended and
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Rev'd John Goodman was vicar of the Parish throughout the period.

Further details of the structure and governance of the PCC are included at Section 7 below.

Our Mission Statement is to **Encounter God, Encourage Others, Engage our World.**

A revised Mission Action Plan was adopted by PCC in March 2018

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Achievements and performance

Religious Activities – provision of services

Policy

The PCC is committed to enabling and encouraging as many people as possible to worship in our three churches, their associated halls, in local schools and elsewhere in the community.

Organisation

At the beginning of the year, the ministry team comprised:

- Revd John Goodman – vicar (inducted 5th July 2017)
- Mr Luke Maxted – Children and Families Minister
- Revd Wendy Graham (non-stipendiary PTO)
- Mrs Catherine Davies (lay minister providing occasional support)

During the year, Mrs Davies relinquished her role due to personal circumstances.

Mr Ben Ewert was recruited to the role of Pioneer Worship Minister and joined the team in June.

The office team underwent substantial change in the year. Mrs Andrea Radkov who had been providing part-time admin support left for personal reasons at the end of February. Mrs Katherine Melling joined as Office Supervisor (a new role) during February and Mrs Samantha Carter took up the position of Office Administrator in March. This enabled Mrs Sandra Clark to transfer to a new role developing and managing outreach operations.

Regular Services

The pattern of regular services across the Parish was relatively stable throughout the year and remains characterised by its wide menu of high quality traditional and contemporary opportunities for worship, prayer, teaching and sacrament.

On Sundays, at 8.00am a quiet and reflective communion service is held at All Saints Church. Mid-morning Sung Eucharist at St Peter's Church and occasionally at All Saints' Church provide an opportunity for members of the parish to enjoy traditional worship centred on the celebration of Eucharist. Evensong services at St Paul's, with monthly Communion, also cater for those who value traditional worship.

Holy Communion is held on Wednesdays and Morning Prayer is held at 9.05 on weekday mornings in term-time.

Much thought continued toward refreshing the service provision at All Saints' Church. The monthly evening service at All Saints Church, which had not been numerically successful, was curtailed. An 11.00am Sung Eucharist is now held on the first Sunday of the month and it is hoped that this may be repeated on another Sunday in the month. It is also planned that the Choral Evensong service introduced at the end of the year and currently held on the fourth Sunday of the month will become a regular feature.

The amalgamation of the contemporary worship service and teaching in the Parish Church named "9.31" with the café-style worship service, "Foundation", previously in the Church Hall, into a single contemporary relaxed worship service in St Peter's Church was consolidated in the year. It now has a clear and well-supported structure, greatly enhanced by its musicians led by Ben Ewert, and is showing potential for sustained growth.

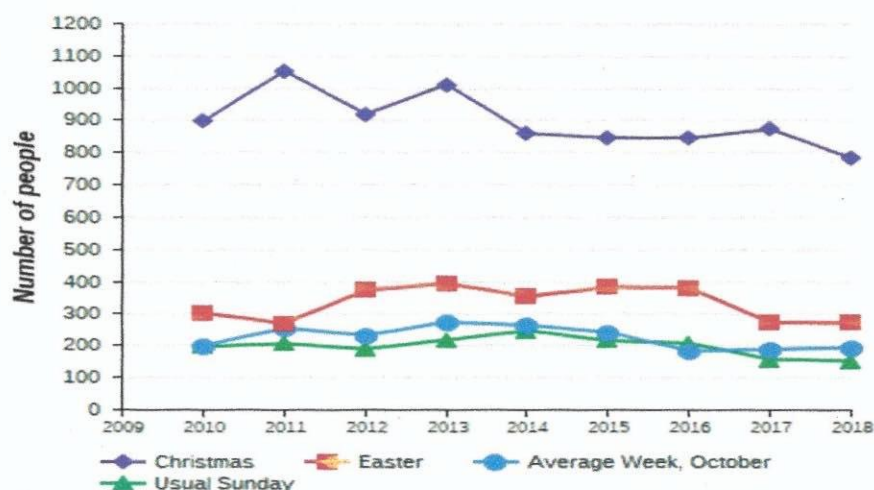
Total attendance in the year at all services, including festivals, occasional offices etc. was approximately 10,266 (2017 = 14,200, 2016 = 17,300) - there being only one wedding and a reduction in the number of funerals affected the overall total. Of the total, 8,381 (2017 = 9,900, 2016 = 11,600) were from the regular services mentioned above.

The average weekly attendance at our churches during October – the month upon which standard returns are based - was 194 (2017 = 187, 2016 = 183). Overall average weekly attendance at regular services was 167, of which 93 attended a traditional service and 74 contemporary (2017 = 180, 103, 77; 2016 = 221, 128, 93). Some of these differences reflect changes in service provision and timing.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018



Outreach

The figures above do not include a large number of hugely important outreach activities. These include many religious assemblies at several local schools, Parent & Toddlers Group, "Tea and Hymns", services held in at least 6 local sheltered housing communities, a Lent Course, Harvest Festivals and much more.

The Friends of All Saints again arranged several events including:

- a rousing "Come and Sing" performance of Stainer's Crucifixion
- a delightful concert by the Chiltern Youth Chamber Orchestra
- a memorable recital of romantic music by the renowned Russian pianist, Alexander Ardakov, from under the St Cecilia window prior to his concert at the Royal Festival Hall.
- a moving Choral Requiem Eucharist performed by the All Saints Festival Choir using the setting by Gabriel Fauré
- an illustrated talk by the Morrisons about their Far East Classic Car Rally in their Aston Martin, which also made an appearance.

During the year, The Friends worked behind the scenes offering hospitality to performers and visitors at Music Festival concerts, an outreach event "Re-Think", Dressing the Crib, and the Festival of Nine Lessons and Carols. Members of the congregation enjoyed an informal luncheon hosted by The Friends at which the Vicar spoke about his vision for All Saints.

The Friends are building funds to support future phases of re-tiling alongside other, smaller projects.

Having managed the Group's affairs for many years during which countless happy and successful events had been enjoyed, the Ladies Group Committee decided the time had come for future events to be under the umbrella of the Parish "outreach" programme. New activities are being planned. Meanwhile, a lively new "Mum's Group" initiated by Mrs Kelly Maxted is providing Bible Study and fellowship events.

The Men's Fellowship Group continued to meet for occasional Breakfast events with visiting speakers and to enjoy a number of curry and "non-curry" evening meals.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Monthly Fairtrade Coffee mornings continued to be very popular, attracting a large number of regular visitors from the village and further afield raising funds for donations to a wide variety of charities.

On Holy Saturday we again offered hot cross buns in Market Place together with an Easter leaflet.

Following the sad loss of Mrs Janet Mears who shaped and edited our treasured Parish Magazine for many years, it proved very difficult to find volunteers to recreate the same format, which, in any case, had been a challenge for some time. After a brief fallow period, Mrs Krista Ewert produced the first of a new series of magazines which are now planned to be issued quarterly.

The Latimer Minster congregation continues to meet within our parish under a Bishop's Mission Order. It maintains separate accounts and generally exists entirely separately.

Staff and PCC members cooperate very actively with other local churches of various denominations and undertake a number of shared activities. Several PCC members are also Governors of the Academy, which retains its excellent all round reputation and warm links with the church, and of the Infant School.

Work with Young People

Toddler Group has 25-30 children on both Wednesdays and Thursdays. It is pleasing to see a few families recently begin attending the 9:30 service and the group is a useful meeting place for those who are new to the area. The mum's home group that meets on a Monday morning has grown and has developed a schedule of social activities.

In the 9:30 service on a Sunday morning we have continued to run Ignite, a group for 4-11 year olds in the church hall, and have set up a preschool aged group called Sparks which meets upstairs in the hall. The growth of these groups has facilitated parents of young children being able to stay in the church to listen to more in depth teaching.

We are involved in weekly assemblies at CSP Infants, fortnightly at CSP Juniors and Thorpe House and monthly at Robertswood. In addition to assemblies we continue to have positive relationships with schools including a visit from Robertswood (Lent) and CSP Infants (Remembrance) to the Parish Church, regular visits to the Parish Church for CSP Juniors (Easter, Summer, Harvest and Christmas) and the Montessori and Chalfont Preschool nurseries.

A good year of special services and festivals included a successful activity trail event on Good Friday (attended by roughly 150 people), a Light Party as a Halloween alternative (60 children plus accompanying adults), Remembrance services in the parish hall to go alongside the main service in the church, Christmas services and a new Gingerbread nativity event which hosted roughly 20 families.

Pastoral Care

Some members of the church are unable to attend services by reason of age or infirmity. The clergy and Mrs Elizabeth Baxendine visit these members frequently to provide encouragement, support, prayer and Holy Communion.

They are supported by a Pastoral Care Team led by Rev Wendy Graham comprising Cheryl Older (Co-ordinator), Liz Lewis and Elizabeth Thompson who maintain contact, befriend and support cases of need in the community. Many other individuals provide similar support to friends and neighbours.

Deanery Synod

In addition to the clergy, four members of the PCC sit on Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Pastoral Offices

13 baptisms were celebrated (2017 = 14, 2016 = 15) and just 1 wedding (2017 = 10, 2016 = 10): 7 funerals were conducted in church (2017 = 9, 2016 = 13) and 14 services at crematoria (2017 = 17, 2016 = 16).

"The General Public/Mankind - makes grants to organisations"

Policy

The PCC policy is to give 10% of income from charitable giving to selected essentially Christian centered charities.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Performance

In 2018, a total of £11,733 (2017 = £19,093) was distributed to charitable causes: £10,961 remains in funds for distribution. A schedule of beneficiaries is appended to the accounts. Additionally, the Fairtrade coffee mornings raised a total of just over £1,000 for various charities.

"Provides Buildings/Facilities/Open Space"

Policy

The PCC aims to maintain all buildings within its care to a high standard and meeting the needs of all users.

Open Doors

All Saints' Church remains open daily for private prayer. The Parish Church of St Peter is attended every weekday morning and visitors who come to look around, pray and/or seek a quiet space are warmly welcomed.

Parish Church

Our Parish Church has continued to be much loved by residents and visitors alike and to provide good settings for many varied events.

The comprehensive audio-visual system, comprising new sound desk, amplifiers and speakers; video cameras, a projector and a retracting screen together with associated high quality interconnection, was completed in the year.

The organ had a minor refurbishment and is functioning satisfactorily. No progress was made with developing any plans for its eventual removal and replacement with an electronic instrument together with restructuring the adjacent area and/or re-ordering the church.

Occasional volunteer churchyard working parties have continued.

Maintenance of the bells and associated fabric by our award winning team has continued. The same team have managed to re-commission the clock.

All Saints Church

A substantial upgrade of old electrical switchgear and other items was completed and a new certificate issued.

St Paul's Church

There were no significant fabric issues in the year. A new double gate for maintenance was installed off Brawlings Lane. This was paid for by a generous grant from the trustees of Hornhill Village Hall. Occasional volunteer working parties have continued and the crowns of several large trees were professionally raised.

Parish Hall

The Parish Hall continues to be a highly successful venue for church and community and hosts a wide range of activities with lets for hire providing significant useful income. Decline of £5,087 in year on year income reflected the lack of election usage by Chiltern District Council and the closure of both Hartbeeps and Teddies regular groups.

The worst areas of décor were refreshed.

All Saints Hall

The All Saints' Hall also continues to be well used for community use by ballet classes, senior dancing, Scouts Cubs, parties and other activities. Despite the closure of the Nursery School in 2017, income dipped by only just over £1,000 in the year overall.

Maintenance in the year included a substantial upgrade of the electrical installation before issue of a new certificate.

The Parsonage

The Parsonage continued under let to the same third party tenant. There have been no significant maintenance issues in the year.

The Vicarage

This is not a PCC owned property and there was no involvement by the PCC in the period.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Training Community

The vicar has kept the PCC apprised of on-going discussions regarding the possibility of hosting a ministry training community within the parish. Conceptually, this might comprise a teaching team of two people, possibly housed in the parsonage and trainees in annual cohorts of up to 4 each, housed either at home, or in rented local accommodation. It is envisaged that All Saints Church Hall could provide classroom space. PCC is supportive of the concept provided it has no financial cost or risk to the PCC.

Financial Review

The accompanying financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102).

Overview

Overall, the year ended with a reduction in funds of £35,344 (2017 = £49,055) comprising an operating loss of £32,604 (2017 = loss £63,172) and a reduction in investment valuation of £2,740 (2017 = increase of £14,117). Net current assets (i.e. excluding properties and investments) at year-end were £85,752 (2017 = £148,963).

Total receipts were £229,171 (2017: £237,219). The total of regular pledged donations, "Gift Day/one off" donations from members and plate collections was very similar to 2017 £129,967 (£141,338) recovery on all these items yielded a further £24,134 (£17,828).

Total expenditure was £261,775 (£300,391).

Significant exceptional items in the year were:

- The majority of the cost of the new audio-visual system at St Peter's was included in 2017 cost; some late specification changes were taken in equipment costs in 2018
- New radio microphones and receivers were installed at All Saints' and St Peter's
- PCC made a special payment of £6,000 to assist with the relocation costs of Mr Ben Ewert and his family and other specific donations received assisted with purchase of furnishings.
- The reduction in the value of investments due to the overall global financial deterioration in investment markets during the year
- Gift Aid tax receipt of £3,556.52 received in respect of part 2017 giving
- Reduction in charitable disbursements resulting in an increase in designated charitable giving funds. End 2018 = £10,961 c.f. end 2017 = £5,822.

The parish share was £81,259 (£80,090).

Allowing for general inflation, other routine income and expenses were broadly similar to those of 2017,

Budget Forecasting

The year's operating deficit of £35,344 may be compared with the budget set at the beginning of the year forecasting a deficit of £38,000. Income, particularly from Members Giving and plate collections did not rise as had been hoped but expenditure was contained well within budget, in part by again deferring some maintenance and improvement projects. As noted above, an additional £5,139 of charity funds were unspent. Gift Aid receipts include £3,557 in the period relating to 2017.

In the 2015 report an average deficit was mooted in the order of £40,000 for the period 2016 – 2018. While not sustainable indefinitely, that was affordable from current assets especially when allocated to major long-term improvement projects such as the parish church AV system and new radio microphones etc. However, the end of that period has been reached and the necessary increase in income (i.e. targeted 10% per annum compounded) has not been achieved. The current forecast for 2019, **assuming that total income from Members Giving Scheme and Plate Collections is the same as received in 2018**, anticipates a deficit in the order of £56,000

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

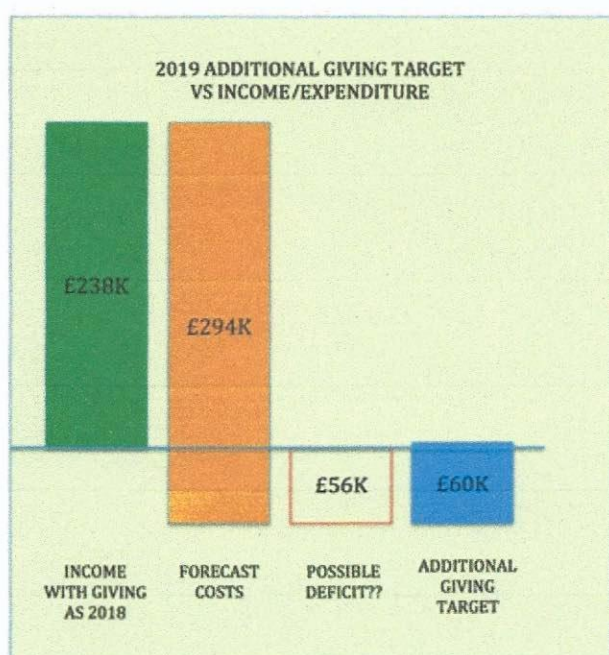
FOR THE YEAR ENDED 31 DECEMBER 2018

This has been approved by PCC but is to be accompanied by a specific plan, led by a nominated fundraising team, to reach a balanced situation before net current assets are reduced below a manageable level. Should this plan be seen not to be working during 2019, PCC have indicated that appropriate cuts in expenditure must be planned for 2020. A draft plan has been developed comprising three target areas:

Target 1) 90 people increase their donations by just £5 a week

Target 2) 20 new adult members to join the Planned giving scheme pledging at least £20 a week

Target 3) Secure another 3 x £3K+ benefactors



These targets, and appeals for volunteers, are part of on-going teaching with regard to supporting the Parish Mission and will be the subject of quarterly review during the year.

Staff Salaries and Pensions

Operation of the pensions scheme introduced in 2015 has continued smoothly. "Cost of living" salary increases were awarded. Two new part-time employees were engaged (one replacing previous casual worker costs) and one new full-time employee to the post of Pioneer Worship Minister. Though impacting significantly on costs, it should be noted that, numerically, the ministry team is the same size as when the PCC benefitted from the service of Revd Jim King (PTO).

Reserves Policy

The PCC budgets over the long term to use its income in the pursuit of its charitable activities.

Funds within current and deposit accounts are managed to ensure that any reasonably foreseeable reductions in income and items of exceptional expenditure in a three-year horizon can be accommodated. As noted above, current performance will not sustain this position over a three-year horizon.

The PCC currently considers its investment portfolio as unavailable for any foreseeable expenditure and to be maintained as a source of income for its charitable activities. It is not therefore regarded as a viable reserve although, in extremis, and with some effect on operational performance, significant assets could be realised. The PCC does not currently intend to place further funds into long-term investment.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

At 31st December 2018, the PCC's reserves comprised:

- £910,000 in tangible assets as buildings and land (St Peter's Parish Hall, All Saints Church Hall and The Parsonage) – not revalued.
- £1,276 in tangible assets as plant and machinery (equipment for use in provision of services) Note: recent installations of AV equipment etc. have not been taken onto balance sheet for progressive depreciation and write-down.
- £156,235 in investments maintained as a source of income for charitable purposes. Note: The average total annual return on investments excluding interest on the current account for the 5 years to end 2018 was 10.1% and in the 12 months was 1.3% (2017 equivalents: 11.0% and 13.9%).
- £75,529 in net current assets as cash at bank maintained for anticipated future expenditure in furtherance of charitable activities including projected operating deficits in 2019.

Risk Policy

Through the Finance Sub-Committee, the PCC assesses risks to its affairs.

- The Ecclesiastical Insurance Group provides comprehensive insurances.
- Trained safe-guarding officers are appointed
- Fabric is regularly assessed, routine certification maintained and a Quinquennial inspection was held in 2014.

The primary operational risk is that of being unable to provide the services and pastoral care to which we are committed because of lack of personnel. The PCC, advised by the Staff Team, continually reviews the situation and numbers have been increased in recent years and commitments rationalised to provide a sustainable situation.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

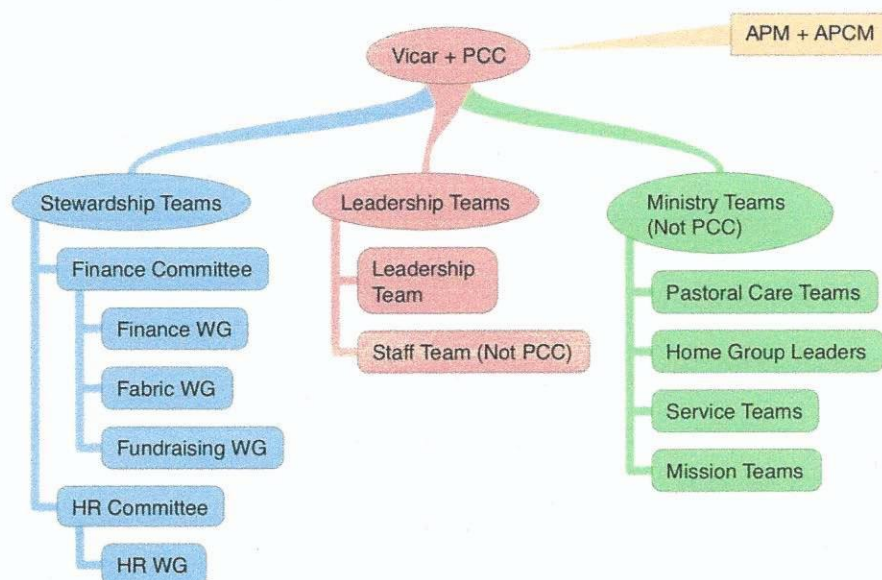
FOR THE YEAR ENDED 31 DECEMBER 2018

Structure, governance and management

In January the PCC adopted a revised structure for its sub-committees. Differences from the previous structure include:

- Curtailment of the individual church committees
- Curtailment of the Mission Committee
- Introduction of Mission Teams with representation from each church congregation to further the work of these committees.
- Introduction of a Leadership Team comprising the ministry team and the Standing Committee - now scheduled to meet monthly.
- Provision for working groups to be called as required for Health Safety & Environment, Fabric, Finance, Fundraising and Human Resources.
- The Finance Committee structure remained unchanged.

PCC Structure



Membership

Everyone is welcome to attend our regular services. Registering on the church electoral roll confers the rights set out by the Church of England including attendance and participation at the APCM. At date of the 2018 APCM there were 242 (2017 = 245, 2016= 236) parishioners on the church electoral roll.

PCC

The method of appointment of PCC members is set out in the Church Representation Rules.

A schedule of members of the PCC during the year is enclosed at Section 8. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

Each year, the first meeting of the PCC includes a period of instruction on the role and responsibilities of PCC members as trustees of the charity. This provides induction for new members and refresher training for continuing members. Additionally, copious information is available on the Diocesan website which members are encouraged to access and the Diocese also holds training days.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Safeguarding: Safeguarding matters are afforded a high priority. Mrs Lorraine Hardy, an experienced professional in the field, replaced Mrs Jessica Redman as Safeguarding Officer and is leading a range of training and awareness courses. Appropriate certification is required for all those leading children's activities, pastoral work and other relevant roles.

GDPR

The PCC is working toward full compliance with GDPR legislation and substantial progress was made in the year.

Treasurership

Mr Tom Patrick continued as Treasurer, supported by Mr Bob Older (Curchwarden) as bookkeeper and Mrs Clair McCoy as Stewardship Administrator.

The PCC again appointed Messrs Cansdales of Little Chalfont - Chartered Accountants and Financial Advisers with specifically relevant expertise, to provide an overview of our 2018 financial activities.

Independent Examination

James Foskett of Cansdales is appointed as Independent Examiner.

Committees

The full PCC met on six occasions during the year and members enjoyed an "away day" in October. The PCC was supported by the Leadership Committee, Finance Committee and a parish wide Fabric Committee.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

PCC members who served at any time from 1 January 2018 to 31st December 2018

Incumbent: Revd John Goodman

Clergy: Revd Wendy Graham (co-opted)

Licenced Lay Ministers:

Mr Luke Maxted
Mr Ben Ewert (from July 2018)

Churchwardens

Mr Bob Older
Mrs Clair McCoy

Elected members

Deanery Synod

Elected 2017	Mrs Jan Bartlett	(3-year appointment)
	Mrs Sheila King	(3-year appointment)
	Mrs Ann Ralph	(3-year appointment)
Elected 2018	Mrs Liz Bell	(2-year appointment)

Elected Lay Members

Retiring w.e.f. APCM

Mr Richard Betts
Mr Richard Fountain
Mr Stoyan Radkov

Elected 2016	Mr Gerald Hanham	(3 year appointment – retired August 2018)
	Mr Timothy Mears	(3 year appointment)
	Mrs Rene Westcott	(3 year appointment)
	Mr Steve Clark	(3 year appointment, PCC Deputy Chair)

Elected 2017	Mrs Sheila Johnson	(3 year appointment)
	Mrs Ann Middleton	(3 year appointment)
	Mr Tom Patrick	(3 year appointment, PCC Treasurer)
	Mr Nicholas Thompson	(3 year appointment)

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Elected 2018	Mr Michael Baxendine	(3 year appointment)
	Mrs Sandra Clark	(3 year appointment)
	Mr John Harwood	(3 year appointment)
	Mrs Sarah Quantrill	(3 year appointment)
	Mr Richard Simon	(3 year appointment)

Safeguarding Officer Mrs Jessica Redman (to November 2018)
Mrs Lorraine Hardy (from November 2018)

Church Sub-Committees

Vicar and Churchwardens ex officio plus

Standing Committee Mr Steve Clark
Mr Tom Patrick

Finance Committee Mr Tom Patrick
Mr John Harwood
Mr Simon James
Mr Grenville Dixie

Leadership Team Standing Committee plus:
Rev Wendy Graham
Luke Maxted
Ben Ewert
Sandra Clark

The correspondence address is Church Office, Church Lane, Chalfont St Peter, Bucks SL9 9RJ

Telephone: 01753 880067

The registered charity number is 1146043

St. Peter's Church is situated in High Street, Chalfont St Peter, Bucks SL9 9RA

All Saints' Church is situated in Oval Way, Chalfont St Peter, Bucks SL9 8PZ

St Paul's Church, Horn Hill, is situated in Rickmansworth Lane, Horn Hill, Chalfont St Peter, Bucks SL9 0RG

Relevant Organisations:

Bank: Barclays, Market Place Chalfont St Peter

Accounts Advisers: Cansdales, Bourbon Court, Nightingales, Corner, Little Chalfont, Buckinghamshire, HP7 9QS

Insurers: Ecclesiastical, Beaufort House, Brunswick Road, Gloucester, GL1 1JZ

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Volunteers

The PCC take this opportunity to record sincere thanks to the office staff, office volunteers, flower ladies, cleaners, musicians, choristers, bell-ringers and all others who work so hard for the churches, making them the lively and vibrant places they are.

The trustees' report was approved by the Board of Trustees.

Revd J P Goodman (Vicar)

Trustee

Dated: 15 April 2019

R G Older (Trustee)

Trustee

Dated: 15 April 2019

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the financial statements of CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL (the PCC) for the year ended 31 December 2018.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Foskett FCA DChA
Cansdales
Bourbon Court
Nightingales Corner
Little Chalfont
Bucks
HP7 9QS

Dated: 15 April 2019

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2018 £	Total 2017 £
Income from:						
Donations and legacies	2	153,865	236	-	154,101	159,166
Charitable activities	3	7,684	4,491	-	12,175	16,707
Other trading activities	4	54,873	3,076	-	57,949	56,501
Investments	5	4,561	-	385	4,946	4,845
Total income and endowments		220,983	7,803	385	229,171	237,219
Expenditure on:						
Raising funds	6	4,003	-	-	4,003	2,146
Charitable activities	7	249,848	7,924	-	257,772	298,245
Total expenditure		253,851	7,924	-	261,775	300,391
Net gains/(losses) on investments		(3,180)	-	440	(2,740)	14,117
Net (outgoing)/incoming resources before transfers		(36,048)	(121)	825	(35,344)	(49,055)
Gross transfers between funds		(121)	121	-	-	-
Net movement in funds		(36,169)	-	825	(35,344)	(49,055)
Fund balances at 1 January 2018		927,520	-	250,864	1,178,384	1,227,439
Fund balances at 31 December 2018		891,351	-	251,689	1,143,040	1,178,384

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	10		911,276		911,488
Investments	11		156,235		158,975
			<u>1,067,511</u>		<u>1,070,463</u>
Current assets					
Debtors	12	17,157		20,460	
Cash at bank and in hand		68,595		128,503	
		<u>85,752</u>		<u>148,963</u>	
Creditors: amounts falling due within one year	13	(10,223)		(41,042)	
Net current assets			75,529		107,921
Total assets less current liabilities			<u>1,143,040</u>		<u>1,178,384</u>
Capital funds					
Endowment funds - general	14		251,689		250,864
Unrestricted funds			891,351		927,520
			<u>1,143,040</u>		<u>1,178,384</u>

The financial statements were approved by the Trustees on 13 March 2019

Rev'd J P Goodman (Vicar)
Trustee

R G Older (Trustee)
Trustee

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Charity information

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL is a charity registered in England & Wales. Details of the charity's registered office can be found on the legal and administrative information page. The nature of the charity's operations and principal activities can be found in the Trustees' Annual Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when due and with any amount unpaid at 31 December provided for as an operational (though not a legal) liability.

Support costs are allocated to the appropriate activity where possible. Where this is not possible, they are allocated 95% to Upkeep of Services, 5% to Costs of fundraising.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011.

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially 20 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings acquired before 2000, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment are reviewed individually to determine if they should be capitalised or expensed to the profit and loss account.

All three buildings have been re-valued to the insurance valuations as of 31 December 2009. The trustees see this as a reasonable proxy to their replacement cost and no depreciation is charged on these assets.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Prepayments of insurance premiums and other significant early payments are shown as debtors.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank or in hand.

1.10 Pensions

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the Statement of Financial Activities as they are incurred.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Grants	20	-	20	2,038
Planned Giving	108,289	-	108,289	107,689
Income tax recoverable on Planned Giving	24,134	-	24,134	17,828
Collections including tax recoverable on Collections	18,881	-	18,881	18,903
Other	2,541	236	2,777	12,708
	<u>153,865</u>	<u>236</u>	<u>154,101</u>	<u>159,166</u>
For the year ended 31 December 2017	<u>156,097</u>	<u>3,069</u>		<u>159,166</u>

Legacies

No legacies were received in 2018 (2017: £nil).

Grants

No grants were received to support the redecoration of the vicarage (2017: £2,000).

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

3 Charitable activities

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Parish magazine sales	1,187	-	1,187	1,396
Fees	5,507	4,491	9,998	14,339
Special childrens events	-	-	-	312
Private use of church	990	-	990	660
	<u>7,684</u>	<u>4,491</u>	<u>12,175</u>	<u>16,707</u>
For the year ended 31 December 2017	<u>7,380</u>	<u>9,327</u>		<u>7,380</u>

4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Total
	2018	2018	2018	2017
	£	£	£	£
Fundraising events	3,006	3,076	6,082	3,840
Church hall lettings	30,320	-	30,320	36,795
Parish magazine advertising	1,075	-	1,075	2,593
Other	20,472	-	20,472	13,273
	<u>54,873</u>	<u>3,076</u>	<u>57,949</u>	<u>56,501</u>
Other trading activities	<u>54,873</u>	<u>3,076</u>	<u>57,949</u>	<u>56,501</u>
For the year ended 31 December 2017	<u>55,753</u>	<u>748</u>		<u>56,501</u>

5 Investments

	Unrestricted funds	Endowment funds general	Total	Total
	2018	2018	2018	2017
	£	£	£	£
Interest receivable	4,561	385	4,946	4,845
	<u>4,561</u>	<u>385</u>	<u>4,946</u>	<u>4,845</u>
For the year ended 31 December 2017	<u>4,845</u>	<u>-</u>		<u>4,845</u>

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

6 Raising funds

	2018	2017
	£	£
Costs of fund raising events	4,003	2,146
	<u>4,003</u>	<u>2,146</u>

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

7 Charitable activities

	Activities undertaken directly	Grant funding of activities	Total 2018	Total 2017
	£	£	£	£
Missionary and charitable giving	-	-	-	1,000
Church overseas	-	6,046	6,046	11,026
Home mission and other church societies	-	1,585	1,585	3,054
Secular charities	-	4,102	4,102	4,013
Parish share	81,259	-	81,259	80,090
Clergy expenses	10,939	-	10,939	7,493
Family and Youth worker	27,935	-	27,935	30,719
Parsonage running costs & maintenance	1,119	-	1,119	2,774
Church running expenses	14,415	-	14,415	13,085
Church maintenance	10,702	-	10,702	43,563
Upkeep of services and churchyards	61,563	-	61,563	69,758
Expenditure on parish magazine	-	-	-	40
Training costs, mission & education	18,439	-	18,439	16,454
Church hall running costs and minor repairs	376	-	376	1,721
Accommodation expenses	16,076	-	16,076	10,357
	<u>242,823</u>	<u>11,733</u>	<u>254,556</u>	<u>295,147</u>
Independent examiners remuneration	3,216	-	3,216	3,098
	<u>246,039</u>	<u>11,733</u>	<u>257,772</u>	<u>298,245</u>
Analysis by fund				
Unrestricted funds	241,548	8,300	249,848	
Restricted funds	4,491	3,433	7,924	
	<u>246,039</u>	<u>11,733</u>	<u>257,772</u>	
For the year ended 31 December 2017				
Unrestricted funds	261,910	16,566		278,476
Restricted funds	17,242	2,527		19,769
	<u>279,152</u>	<u>19,093</u>		<u>298,245</u>

All support costs are classed as unrestricted.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

8 Grant making

Grants are made to charities from Church Charity Funds, Restricted collections and from some donations

Grants have been made to the following bodies.

	Grants to Institutions - Unrestricted	Grants to Institutions - Restricted	Total 2018	Total 2017
1st Chalfont St Peter Scout Group	-	-	-	250
Bone Cancer Research	250	70	320	-
British Red Cross	236	-	236	-
Bucks Air Ambulance	-	-	-	250
Bucks Historic Churches Trust	-	265	265	-
Bucks Young Carers	-	76	76	-
Chalfont St Peter Church of England Academy	-	-	-	500
Childrens Society	-	1,857	1,857	-
Chiltern Cheshire Home	-	-	-	300
Chiltern Gateway Club	-	-	-	300
Christian Aid	-	235	235	1,435
Christians Against Poverty	-	-	-	500
College of St Barnabas	-	-	-	250
Compassions UK	300	-	300	-
CRISIS at Christmas	-	-	-	300
Disasters Emergency Committee	-	-	-	828
Eden Ecommerce	1,164	-	1,164	-
Embrace the Middle East	-	-	-	500
Fairtrade Foundation	-	-	-	167
Friends of Chitambo	-	-	-	100
Friends of Grangewood School	-	-	-	250
Garden Re-Leaf	-	74	74	-
Helen & Douglas House	-	-	-	300
Leprosy Mission	1,000	-	1,000	1,000
London and Slough Run	1,000	-	1,000	1,000
A parishioner in special need	-	144	144	-
Mission to Seafarers	-	-	-	1,000
Money for Madagascar	1,000	73	1,073	1,000
Mvumi School Trust	-	-	-	300
O.B.D.F Administered Fund	-	-	-	473
Papua New Guinea Church Partnership	1,000	-	1,000	1,000
Paul & Nicky Le Page	-	-	-	1,531
Salvation Army	-	-	-	300
Samaritans	-	-	-	500
School Aid	-	71	71	-
Signhealth	-	-	-	92
Tear Fund	-	-	-	1,536
The Epilepsy Society	-	-	-	300
The Poppy Appeal	350	-	350	350

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

8	Grant making	(Continued)			
	ThinkTwice	-	94	94	-
	Toy Box	-	187	187	231
	Traidcraft	-	143	143	-
	U.S.P.G	2,000	-	2,000	2,000
	Wateraid	-	77	77	-
	Workaid	-	-	-	250
	Yeldall Manor	-	67	67	-
	Total	8,300	3,433	11,733	19,093

The above are all grants to institutions with the exception of the amount paid to a parishioner in special need where the grant is to support a family. There were no support costs in relation to these grants.

9 Staff costs

Remuneration totalling £36,267 was paid to 2 members of the PCC (the Children and Families Minister and the Youth and Worship Minister) in the year (2017: £38,403). During the year, payments were made to one part-time and one full-time administrative employee. No employees received remuneration of more than £60,000 (2017: none). The average number of monthly employees was 5 (2017: 4).

	2018	2017
	£	£
Wages and salaries	57,075	45,551
Social security costs	3,042	3,007
Other pension costs	2,288	2,505
	62,405	51,063

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 January 2018	910,000	8,363	918,363
At 31 December 2018	910,000	8,363	918,363
Depreciation and impairment			
At 1 January 2018	-	6,875	6,875
Depreciation charged in the year	-	212	212
At 31 December 2018	-	7,087	7,087
Carrying amount			
At 31 December 2018	910,000	1,276	911,276
At 31 December 2017	910,000	1,488	911,488

Although consecrated properties are, by law, excluded from the accounts (see note 1), the insurance valuations (2009) of the three churches in the parish and their listed status are included here for reference -

Insurance Valuations (2009)

Parish Church Grade II* Listed	£3,375,000
All Saints Church Grade II Listed	£2,700,000
St Paul's Church unlisted	£343,927

The freehold and buildings comprise the Parsonage at Oval Way, Chalfont St Peter and two church halls. All three properties were last revalued at their insurance valuations as of 31 December 2009.

Oval Way Pasmage	£245,000
Parish Church Hall	£440,000
All Saints Church Hall	<u>£225,000</u>
	£910,000

The vicarage is a Diocesan responsibility and as such is not included.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

11 Fixed asset investments

	CBF Investment Income Fund	CBF Investment Accum. Fund	M&G Charifund	Total
	£	£		£
Cost or valuation				
At 1 January 2018	125,152	23,975	9,848	158,975
Valuation changes	(1,869)	440	(1,311)	(2,740)
	<u>123,283</u>	<u>24,415</u>	<u>8,537</u>	<u>156,235</u>
At 31 December 2018	123,283	24,415	8,537	156,235
Carrying amount				
At 31 December 2018	<u>123,283</u>	<u>24,415</u>	<u>8,537</u>	<u>156,235</u>
At 31 December 2017	<u>125,152</u>	<u>23,975</u>	<u>9,848</u>	<u>158,975</u>

12 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	6,806	4,645
Other debtors	10,351	15,815
	<u>17,157</u>	<u>20,460</u>

13 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	7,019	28,970
Accruals and deferred income	3,204	12,072
	<u>10,223</u>	<u>41,042</u>

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

14 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2018	Movement in funds		Balance at 31 December 2018
		Income	Revaluations gains and losses	
	£	£	£	£
Permanent endowments				
Aldworth-Wood Trust	5,864	385	440	6,689
Parsonage House	245,000	-	-	245,000
	<u>250,864</u>	<u>385</u>	<u>440</u>	<u>251,689</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2018	Movement in funds			Balance at 31 December 2018
		Income	Expenditure	Transfers	
	£	£	£	£	£
Restricted Miscellaneous	-	7,803	(7,924)	121	-
	<u>-</u>	<u>7,803</u>	<u>(7,924)</u>	<u>121</u>	<u>-</u>

The Restricted Miscellaneous Fund remains open to fund various other restricted projects.

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

16 Unrestricted funds

The income funds of the charity include the following funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2018	Movement in funds				Balance at 31 December 2018
		Income	Expenditure	Transfers	Revaluations, gains and losses	
	£	£	£	£	£	£
Parish Church General Fund	19,420	117,255	(20,620)	(115,826)	(1,311)	(1,082)
All Saints' Church General Fund	50,252	33,923	(11,906)	(36,252)	(1,869)	34,148
St Paul's Church General Fund	11,706	10,826	(5,317)	(22,358)	-	(5,143)
Parish Church Hall Fund	485,329	16,420	(8,895)	-	-	492,854
All Saints' Church Hall Fund	274,991	13,930	(9,308)	-	-	279,613
Charity Fund	5,822	255	(7,474)	12,358	-	10,961
Ministry Support Fund	-	28,374	(190,331)	161,957	-	-
All Saints' Refurbishment Fund	80,000	-	-	-	-	80,000
	<u>927,520</u>	<u>220,983</u>	<u>(253,851)</u>	<u>(121)</u>	<u>(3,180)</u>	<u>891,351</u>

The transfers between the restricted and unrestricted funds reflect the resolution of the Finance Committee to zero the Ministry Support funds each year by transfers from the individual church funds in the ratio of their freewill giving in the previous year.

17 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances at 31 December 2018 are represented by:			
Tangible assets	666,276	245,000	911,276
Investments	149,546	6,689	156,235
Current assets/(liabilities)	75,529	-	75,529
	<u>891,351</u>	<u>251,689</u>	<u>1,143,040</u>

CHALFONT ST PETER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

18 Connected charities

Chalfont St Peter Curate's Fund (Charity Registration No: 1093547) is a connected charity. Management trustees are the PCC. The Ecclesiastical Charities of Chalfont St Peter are also connected charities, whose management trustees are the Incumbent and Churchwardens. The Ecclesiastical Charities comprised:

	Charity Registration Number
Hibbert Charity	0231020
Charity of William Courtney	0238282
Charity of Isabella Evans	0238283
Rev'd George Gleed Charity	0238281
Tony Graham Memorial Fund	1043028

19 Operating lease commitments

At the reporting end date the PCC had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2018 £	2017 £
Within one year	2,107	1,775
Between two and five years	7,901	-
	<u>10,008</u>	<u>1,775</u>

20 Related party transactions

Donations received in the year from the PCC members via the bank totalled £28,471 (2017: £20,421). Cash donations made through the offerings are anonymous so cannot be analysed as to whether they have been donated by a Trustee. All donations received were without conditions.

Expenses reimbursed via the charity's expenses system in the year totalled £5,019 (2017: £9,202). This was for the clergy team, lay ministers and members of the PCC for both 2018 and 2017 and relate to various costs such as mileage, accommodation and postage. Accommodation costs of £16,076 were paid on behalf of two Trustees during the year (2017: £10,357).

Specific small items purchased by individuals for the PCC and charges were also reimbursed through a payment requisition. These items include plumbing fittings and planned giving envelopes.