

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
CABMEN'S SHELTER FUND**

Knox Cropper
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

CABMEN'S SHELTER FUND

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for the Year Ended 31 December 2018**

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CABMEN'S SHELTER FUND

Report of the Trustees for the Year Ended 31 December 2018

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Fund's main objective is to supply Cabmen with shelters in which they can have protection from wind and rain, snow and frost in winter and from the sun in summer.

Significant activities

The Charity maintains and upkeep thirteen shelters throughout Central London. The shelters are made of wood and require regular upkeep and maintenance. The shelters are occupied by tenants who provide food, refreshment and shelter to cab drivers during the day and, in respect of some of the shelters, during the night. The tenants pay a weekly contribution to the charity out of their income. The contribution received is used to cover the ongoing costs of the shelter, such as rates and repairs. The charity also provides the shelter with basic equipment, such as refrigerators, microwaves, etc. The tenants that operate from the shelters cover the electrically and gas bills from their own income.

The shelters are a unique feature of London's heritage and need to be protected and maintained for future generations of cab drivers and the general public.

ACHIEVEMENT AND PERFORMANCE

Review of activity

During the year the shelter tenants contributed £89,254 (2017 £90,639) towards the maintenance of the shelters. Donations received amounted to £7,951 (2017 £1,010)

The maintenance and upkeep of the shelters amounted to £98,079 (2017 £95,218), which included governance costs of £4,044 (2017 £3,924).

FINANCIAL REVIEW

Reserves policy

The unrestricted funds of the Charity amounted to £37,531 (2017 £37,785) at the balance sheet date. The Charity's policy is to build up sufficient reserves to enable it to hold a minimum of one year's charitable expenditure. By holding this level of reserves, the Trustees are of the opinion that this will enable the charity to meet unforeseen repairs and fluctuations in contributions from shelter tenants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fund was established in 1875 and is currently governed by a Trust Deed dated September 1949.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

236108

Principal address

Feeder Park
Newell Road
Hounslow
London
TW6 2DL

Trustees

C Evans
M Calvey
L Fox
J Jenkins

CABMEN'S SHELTER FUND

Report of the Trustees for the Year Ended 31 December 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Neil Wilkinson

FCA

Knox Cropper

Chartered Accountants

153 -155 London Road

Hemel Hempstead

Hertfordshire

HP3 9SQ

Approved by order of the board of trustees on 2 April 2019 and signed on its behalf by:

M Calvey - Trustee

**Independent Examiner's Report to the Trustees of
Cabmen's Shelter Fund**

Independent examiner's report to the trustees of Cabmen's Shelter Fund

I report to the charity trustees on my examination of the accounts of the Cabmen's Shelter Fund (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Neil Wilkinson
FCA
Knox Cropper
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

CABMEN'S SHELTER FUND**Statement of Financial Activities
for the Year Ended 31 December 2018**

		2018	2017
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		7,951	1,010
Charitable activities			
Maintenance and upkeep of shelters		89,254	90,639
Other income		620	-
Total		97,825	91,649
EXPENDITURE ON			
Charitable activities			
Maintenance and upkeep of shelters		98,079	95,218
NET INCOME/(EXPENDITURE)		(254)	(3,569)
RECONCILIATION OF FUNDS			
Total funds brought forward		37,785	41,354
TOTAL FUNDS CARRIED FORWARD		37,531	37,785

The notes form part of these financial statements

CABMEN'S SHELTER FUND**Balance Sheet
At 31 December 2018**

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	4	158	1,228
Cash at bank and in hand		41,998	40,685
		42,156	41,913
CREDITORS			
Amounts falling due within one year	5	(4,625)	(4,128)
NET CURRENT ASSETS		37,531	37,785
TOTAL ASSETS LESS CURRENT LIABILITIES		37,531	37,785
NET ASSETS		37,531	37,785
FUNDS	6		
Unrestricted funds		37,531	37,785
TOTAL FUNDS		37,531	37,785

The financial statements were approved by the Board of Trustees on 2 April 2019 and were signed on its behalf by:

M Calvey -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

	2018	2017
	£	£
Trustees' salaries	<u>7,800</u>	<u>7,800</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
	1	1
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	150	-
Other debtors	<u>8</u>	<u>1,228</u>
	<u>158</u>	<u>1,228</u>

CABMEN'S SHELTER FUND

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	364	-
Other creditors	4,261	4,128
	<u>4,625</u>	<u>4,128</u>

6. MOVEMENT IN FUNDS

	At 1.1.18	Net movement in funds	At 31.12.18
	£	£	£
Unrestricted funds			
General fund	37,785	(254)	37,531
	<u>37,785</u>	<u>(254)</u>	<u>37,531</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	97,825	(98,079)	(254)
	<u>97,825</u>	<u>(98,079)</u>	<u>(254)</u>

Comparatives for movement in funds

	At 1.1.17	Net movement in funds	At 31.12.17
	£	£	£
Unrestricted Funds			
General fund	41,354	(3,569)	37,785
	<u>41,354</u>	<u>(3,569)</u>	<u>37,785</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	91,649	(95,218)	(3,569)
	<u>91,649</u>	<u>(95,218)</u>	<u>(3,569)</u>

CABMEN'S SHELTER FUND**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018****6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	41,354	(3,823)	37,531
TOTAL FUNDS	<u>41,354</u>	<u>(3,823)</u>	<u>37,531</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,474	(193,297)	(3,823)
TOTAL FUNDS	<u>189,474</u>	<u>(193,297)</u>	<u>(3,823)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.