

Company Registration Number - 8065263

The Charity Registration Number is :- 1148230

Upton Festival of Blues Limited

Report and Accounts

31 October 2018

Upton Festival of Blues Limited

Report and accounts for the year ended 31 October 2018

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Upton Festival of Blues Limited

Company Registration Number - 8065263

Trustees' Annual Report for the year ended 31 October 2018

The Trustees present their Report and Accounts for the year ended 31 October 2018, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Upton Festival of Blues Limited

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1148230

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address of the charity is:-

1 Church Cottages
Church Street, Upton upon Severn
Worcester, WR8 0HX

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mr OER Carpenter
Mrs RS Edwards
Ms RH Etheridge
Mr MR Morgan

The following persons served as Trustees during the year ended 31 October 2018 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting Mr M R Morgan retires as trustee, but is eligible for reappointment.

All the trustees are also members of the charity.

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Trustees' Annual Report for the year ended 31 October 2018

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity Commission has this year approved our new Objects which now are;

- 1 The promotion and advancement of the aesthetic education of the townsfolk of, and the visitors to, Upton-upon-Severn and the Midlands, by the performance of blues music of a high artistic calibre; and one or more of the following as the trustees think fit
- 2 to advance the aesthetic education of the townsfolk of Upton-upon-Severn and the public of the Midlands generally in the subject of music, including the appreciation of music and the playing of music generally;
- 3 to advance the aesthetic education of the public in general in the subject of blues music of a high artistic calibre, including the appreciation of such blues music and the playing of such blues music generally; and/or
- 4 to promote for the benefit of the inhabitants of Upton-upon-Severn and the surrounding area the provision of facilities and funding of activities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large and for other registered charities in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The main activities undertaken in relation to those purposes during the year.

The charity continues to meet and improve against its new objects while still ensuring strong financial security despite the reduction in profitability this year.

We continue to attract ever increasing numbers of visitors and local people to the festival to experience the breadth, variation and excellence of blues as a genre and Upton upon Severn as a town.

Our educational programme expanded during this year to include more young people and performance at the festival as well as workshops in schools.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The festival continues to offer 'Blues to All' by continuing the policy of not charging to attend the festival, introducing blues to the widest possible audience which is especially important for the longevity of the appeal of the music through introducing it to many more people. In addition, the increasing role of the educational workshops and performance opportunities opens the genre up to younger people.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

In meeting our objectives over the last twelve months we have held another very successful festival that is completely "free to enter" attracting well over 20,000 to the event from across the UK. Once again we have given them a very broad range of "blues" to enjoy and experience from acoustic to soul, gospel to bluegrass. We have introduced more main stage performances and better facilities to cope with the extra numbers.

We are also expanded our educational outreach programme from through to the festival weekend. More new schools took part this year, and over 140 children of limited musical experience and competence were all developed to a standard where they could experience performing on the festival's main stage.

By taking professional blues musicians into schools to give young people some experience of playing, writing and performing blues, and sharing time with highly skilled performers.

The festival won 'Festival of the Year' in the UK Blues Awards 2018, the first year the awards have been held.

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The difference the charity's performance during the year has made to the beneficiaries of the charity.

Following the completion of another festival we are currently assessing the destination for the funds raised. The festival is very secure for the future. The trustees are fully aware of the much reduced profitability due to increased planned costs and the seizing of unexpected opportunities, and we are working to ensure that greater profitability will return in 2019. The Charity Commission has approved the new Objects to enable the charity to do more for the education and awareness of blues music across the Midlands and the UK and to play a greater role in benefitting the local community.

The degree to which the achievements and performance during the year have benefited wider society.

The Charity has worked hard this year to benefit the whole local community through the activities of the festival to benefit local businesses, charities and organisations.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The management of the company is the responsibility of the Directors who are also the Trustees and who are elected and co-opted under the terms of the Articles of Association.

Financial review

The charity's financial position at the end of the year ended 31 October 2018

The financial position of the charity at 31 October 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2018	2017
	£	£
Net income	2,531	40,040
<hr/>		
Unrestricted Revenue Funds available for the general purposes of the charity	151,361	148,830
<hr/>		
Total Funds	151,361	148,830

Financial review of the position at the reporting date, 31 October 2018 .

The Trustees consider the financial performance of the Charity this year to have been satisfactory, maintaining our reserves policy of holding sufficient funds to ensure one complete festival, and spending the rest on projects that meet the objects of the charity - the recipients of which are currently being decided. Turnover, profitability, breadth of revenue streams and financial control were all improved while additional planned costs invested and improved the festival building it for the future.

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Trustees' Annual Report for the year ended 31 October 2018

Policies on reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to the fundamental costs of the following year's festival in order to allow for contingencies caused by external factors. The Board of Trustees consider that reserves at this level will ensure that, in the event of a significant drop in revenues, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

Availability and adequacy of assets of each of the funds

The Board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Details of The Independent Examiner

C J Brooks
Chartered Accountant
May Cottage
Tunnel Hill
Upton upon Severn
Worcester
WR8 0QL

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

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The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 17.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 February 2019.

R S Edwards
Director and Trustee

Upton Festival of Blues Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 October 2018

I report to the Trustees on my examination of the financial statements of the charitable company on pages 8 to 17 for the year ended 31 October 2018 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 11.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 4, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Upton Festival of Blues Limited

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

C J Brooks - Independent Examiner

Chartered Accountant

May Cottage
Tunnel Hill
Upton upon Severn
Worcester
WR8 0QL

This report was signed on 20 February 2019

Upton Festival of Blues Limited - Statement of Financial Activities for the year ended 31 October 2018

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 October 2018, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2018 £	2018 £	2018 £	2017 £
Income & Endowments from:					
Donations & Legacies	A1	24,703	-	24,703	26,626
Charitable activities	A2	196,120	-	196,120	161,348
Total income	A	220,823	-	220,823	187,974
Expenditure on:					
Charitable activities	B2	218,292	-	218,292	147,934
Total expenditure	B	218,292	-	218,292	147,934
Net income for the year		2,531	-	2,531	40,040
Net income after transfers	A-B-C	2,531	-	2,531	40,040
Net movement in funds		2,531	-	2,531	40,040
Reconciliation of funds:-	E				
Total funds brought forward		148,830	-	148,830	108,790
Total funds carried forward		151,361	-	151,361	148,830

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.
All activities derive from continuing operations

The notes attached on pages 11 to 17 form an integral part of these accounts.

Upton Festival of Blues Limited - Statement of Financial Activities for the year ended 31 October 2018

Movements in revenue funds for the year ended 31 October 2018

Revenue accumulated funds

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Last year Total Funds 2017 £
Accumulated funds brought forward	148,830	-	148,830	108,790
Recognised gains and losses before transfers	2,531	-	2,531	40,040
	151,361	-	151,361	148,830
Closing revenue funds	151,361	-	151,361	148,830

Summary of funds

	Unrestricted and Designated funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Last Year Total Funds 2017 £
Revenue accumulated funds	151,361	-	151,361	148,830

The notes attached on pages 11 to 17 form an integral part of these accounts.

Upton Festival of Blues Limited - Balance Sheet as at 31 October 2018

		SORP			
		Note Ref		2018	2017
				£	£
Current assets		B			
Debtors	7	B2	9,112	100	
Cash at bank and in hand		B4	151,211	149,793	
Total current assets			<u>160,323</u>	<u>149,893</u>	
Creditors: amounts falling due within one year	8	C1	<u>(8,962)</u>	<u>(1,063)</u>	
Net current assets				<u>151,361</u>	<u>148,830</u>
The total net assets of the charity				<u>151,361</u>	<u>148,830</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	12	D3	151,361	148,830
Designated Funds			-	-
Total charity funds			<u>151,361</u>	<u>148,830</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

O E R Carpenter

Trustee

Approved by the board of trustees on 20 February 2019

The notes attached on pages 11 to 17 form an integral part of these accounts.

Upton Festival of Blues Limited

Notes to the Accounts for the year ended 31 October 2018

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The bases of measurement and estimation used are disclosed in the accounting policies set out below.

Going Concern

The charitable activities are entirely dependent on the continuing success of the annual festival. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for the 2019 festival, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees consider there are no material risks from future assumptions to be disclosed.

Policies relating to categories of income and income recognition.

Nature of income

Income from charitable activities comprises the value of camping, car parking, programmes, stalls and advertising for the annual festival.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Upton Festival of Blues Limited

Notes to the Accounts for the year ended 31 October 2018

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are measured at their payable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

There are no restricted funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

Financial instruments are of no significance to the charity's financial position or performance.

5 The contribution of volunteers

The role of volunteers within the charity's activities is important but has reduced over the last few years. The financial success of the festival has enabled the organisation to buy in more professional services to ensure the event runs smoothly, copes with the greater number of visitors and operates within clear professional guidelines. The reduction in focus on volunteers has enabled the event to expand in a controlled way focussing on safety, efficiency and good visitor service.

Upton Festival of Blues Limited

Notes to the Accounts for the year ended 31 October 2018

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity apart from:

Mrs R H Etheridge received an honorarium of £2,400 (2017 £2,400) in her capacity as festival administrator.

7 Debtors

	2018	2017
	£	£
Trade debtors	-	100
Prepayments and accrued income	9,112	-
	9,112	100

8 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	7,874	-
Accruals	1,088	1,063
	8,962	1,063

9 Income and Expenditure account summary

	2018	2017
	£	£
At 1 November 2017	148,830	108,790
Surplus after tax for the year	2,531	40,040
At 31 October 2018	151,361	148,830

10 No related party transactions

There were no transactions with related parties in the year, except with regard to payments to trustees which are fully disclosed in note 6 above.

11 Particulars of how particular funds are represented by assets and liabilities

At 31 October 2018

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	160,323	-	-	160,323
Current Liabilities	(8,962)	-	-	(8,962)
	151,361	-	-	151,361

At 1 November 2017

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	149,893	-	-	149,893
Current Liabilities	(1,063)	-	-	(1,063)
	148,830	-	-	148,830

Upton Festival of Blues Limited

Notes to the Accounts for the year ended 31 October 2018

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2017	Movement in funds in 2018	Transfers between funds in 2018	Funds carried forward to 2019
	£	See Note 13 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	148,830	2,531	-	151,361
Total unrestricted and designated funds	148,830	2,531	-	151,361
Total charity funds	148,830	2,531	-	151,361

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2018 £	2018 £	2018 £	2018 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	220,823	(218,292)	-	2,531

14 The purposes for which the funds as detailed in note 12 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

15 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Upton Festival of Blues Limited

Detailed analysis of income and expenditure for the year ended 31 October 2018 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

16 Donations and Legacies

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Donations and gifts from individuals				
Small donations individually less than £1000	803	-	803	602
Total donations and gifts from individuals	803	-	803	602
Revenue grants and donations from non public bodies				
Ale Wright Now	21,600	-	21,600	20,365
Slant Riggs	2,300	-	2,300	1,800
Royal Society of Arts	-	-	-	1,500
Co-op Community Fund	-	-	-	2,359
Total private sector revenue grants	23,900	-	23,900	26,024
Total Donations and Legacies	A1 24,703	-	24,703	26,626

17 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Primary purpose and ancillary trading				
Income from annual festival	195,650	-	195,650	160,449
Fund raising event	470	-	470	899
Total Primary purpose and ancillary trading	196,120	-	196,120	161,348

18 Total Income from charitable activities

	Current year Unrestricted Funds £ 2018	Current year Restricted Funds £ 2018	Current year Total Funds £ 2018	Prior Year Total Funds £ 2017
Total income from charitable trading	196,120	-	196,120	161,348
Total from charitable activities	A2 196,120	-	196,120	161,348

Upton Festival of Blues Limited

Detailed analysis of income and expenditure for the year ended 31 October 2018 as required by the SORP 2015

19 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Cost of staging annual festival	200,107	-	200,107	138,101
Cost of fund raising event	819	-	819	278
Total charitable trading costs	B2b 200,926	-	200,926	138,379

20 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Grants made to organisations	2,360	-	2,360	-
Total grantmaking costs	B2c 2,360	-	2,360	-

Breakdown of Grants made to organisations

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Upton upon Severn Primary School	2,360	-	2,360	-
	2,360	-	2,360	-

As set out in the Trustees' annual report, the charity has successfully changed its Objects relating to grant making and has implemented a programme for receiving and selecting potential recipients. The Trustees will set an annual target for donation based on the previous year's profits.

21 Support costs for charitable activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Administrative overheads				
Festival organisation	8,400	-	8,400	5,400
Administration expenses	306	-	306	416
Publicity	2,028	-	2,028	704
Insurance	2,150	-	2,150	2,147
Sundry expenses	38	-	38	38
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 22	135	-	135	-
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	1,074	-	1,074	-
Support costs before reallocation	14,131	-	14,131	8,705
Total support costs	14,131	-	14,131	8,705

The basis of allocation of costs between activities is described under accounting policies

Upton Festival of Blues Limited

Detailed analysis of income and expenditure for the year ended 31 October 2018 as required by the SORP 2015

22 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Independent Examiner's fees	875	-	875	850
Total Governance costs	875	-	875	850

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	2018 £	2018 £	2018 £	2017 £
Tax advisory fees	135	-	135	-
Total additional fees included in support costs at Note 21	135	-	135	-

23 Total Charitable expenditure

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Total charitable trading costs	B2b 200,926	-	200,926	138,379
Total grantmaking costs	B2c 2,360	-	2,360	-
Total support costs	B2d 14,131	-	14,131	8,705
Total Governance costs	B2e 875	-	875	850
Total charitable expenditure	B2 218,292	-	218,292	147,934