

**BRITISH FRIENDS OF SEEACH
SOD**

REGISTERED CHARITY NUMBER 1149062

TRUSTEES' REPORT

- and -

ACCOUNTS

FROM 1 FEBRUARY 2018

TO

31 JANUARY 2019

BRITISH FRIENDS OF SEEACH SOD

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BRITISH FRIENDS OF SEEACH SOD

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Mrs Toby Kahan
Mrs Leah Rot
Mrs Simi Bard

CHARITY'S CONTACT AND PRINCIPAL ADDRESS

Mrs Toby Kahan
59 Heathland Road
London
N16 5PQ

DETAILS OF FORMATION

The Charity is constituted by a Constitution dated
1 February 2012 and registered with the Charity
Commission on 24 September 2012 under Charity
Number 1149062

BANKERS

Barclays Bank plc

INDEPENDENT EXAMINER

Frank.S. Lachman
Chartered Accountants

BRITISH FRIENDS OF SEEACH SOD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 JANUARY 2019

The Trustees of British Friends of Seeach Sod ("the Charity") present their Annual Report along with the Accounts of the Charity for the year from 1 February 2018 to 31 January 2019. The Accounts have been prepared in accordance with the Accounting Policies set out on Pages 7 & 8 and comply with the Charity's Declaration of Trust and applicable law.

- **OBJECTIVES AND ACTIVITIES**

Charities and Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the Charity complies with that guidance.

Grant Making Policy

The Trustees meet quarterly and, depending on the level of reserves, discuss what level of support the Charity can make. The Charity also receives requests for support and discusses these at their meetings. A decision to support must, be approved by the majority of the Trustees.

The principal objectives of the Charity are:

The furtherance of the religious education of the students at Seeach Sod school for children with special needs in Israel by the provision of grants and other financial assistance; provision of education so that the pupils at the school are prepared for the opportunities and responsibilities of later life.

- **ACHIEVEMENTS AND PERFORMANCE**

During the current year, the Trustees are delighted to announce that the Charity made donations of some £87,440 in the year ended 31 January 2019 (2018: £20,814) to the Seeach Sod Organisation

Monies are raised by way of Charitable Donations received from companies and individuals

- **FINANCIAL REVIEW**

Investment Policy

The Charity holds all of its surplus funds in one Bank Account.

Reserves Policy

The Charity retains sufficient reserves to meet urgent appeals.

BRITISH FRIENDS OF SEEACH SOD

TRUSTEES' ANNUAL REPORT (*Continued*)

FOR THE YEAR ENDED 31 JANUARY 2019

- ***STRUCTURE, GOVERNANCE AND MANAGEMENT***

The Charity is constituted by a Constitution dated 1 February 2012 and registered with the Charity Commission on 24 September 2012 under Charity Number 1149062

The Trustees in office in the year were as follows:

Mrs Toby Kahan
Mrs Leah Rot
Mrs Simi Bard

The power of appointing a new Trustee or Trustees hereof shall be vested in a majority in number of the Trustees or if there is only one Trustee for the time being the provisions of Section 36 Trustees Act 1925 shall have affect.

Risk Management

The Trustees regularly undertake a review of the major risks to which the Charity is exposed, and systems designed to mitigate those risks are considered on an ongoing basis.

The only risk which the Trustees have currently identified would be a fall in interest rates. The Trustees mitigate this risk by regularly monitoring high street bank interest rates.

- ***REFERENCE AND ADMINISTRATIVE DETAILS***

Reference and Administrative Details are set out on Page 1 and form part of this report.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees.

Toby Kahan
Trustee

Date: 6th March 2019

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BRITISH FRIENDS OF SEEACH SOD ("the Charity")

Registered Charity Number 1149062

FOR THE YEAR 1 FEBRUARY 2018 TO 31 JANUARY 2019

I report on the Accounts of the Charity for the year 1 February 2018 to 31 January 2019 set out on Pages 5 to 10.

Respective Responsibilities of the Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the Accounts under Section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



FRANK.S. LACHMAN
Chartered Accountants
16b North End Road
London
NW11 7PH

Date:

BRITISH FRIENDS OF SEEACH SOD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR FROM 1 FEBRUARY 2018 TO 31 JANUARY 2019

	Note	2019 £	2018 £
<i>INCOMING RESOURCES</i>			
<i>Income and Endowments from:</i>			
Donations and Legacies	(2)	74,439	9,693
Investments	(2)	—	—
<i>Total Income</i>	(6)	74,439	9,693
		—	—
<i>RESOURCES EXPENDED</i>			
<i>Expenditure on:</i>			
<i>CHARITABLE ACTIVITIES</i>	(3)	(87,440)	(20,814)
<i>OTHER</i>	(4)	(805)	(794)
<i>Total Expenditure</i>	(6)	(88,245)	(21,608)
		—	—
<i>NET INCOME/(EXPENDITURE)</i>		(13,806)	(11,915)
<i>RECONCILIATION OF FUNDS</i>			
<i>Total Funds Brought Forward</i>		19,047	30,962
<i>Total Funds Carried Forward</i>	(6)	£5,241	£19,047
		=====	=====

The Notes on Pages 7 to 10 form part of these Accounts.

BRITISH FRIENDS OF SEEACH SOD

Registered Charity Number 1149062

BALANCE SHEET

AS AT 31 JANUARY 2019

	Note	2019 £	2018 £
<i>CURRENT ASSETS</i>			
Cash at Bank and in Hand		5,241	19,047
<i>CREDITORS:</i> Amounts falling due within one year	(5)	_____ -	_____ -
<i>NET ASSETS</i>		£5,241 =====	£19,047 =====
<i>FUNDS OF THE CHARITY</i>			
Unrestricted Funds – Surplus	(6)	£5,241 =====	£19,047 =====

These Accounts were approved on 6th March 2019 and signed on behalf of all of the Trustees.

Trustee

Toby Kahan

The Notes on Pages 7 to 10 form part of these Accounts.

BRITISH FRIENDS OF SEEACH SOD

NOTES TO THE ACCOUNTS – 31 JANUARY 2019

1. *ACCOUNTING POLICIES*

a. *Basis of Accounting*

These Accounts have been prepared in accordance with the historical cost convention and in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (the Charities SORP FRS 102) (“SORP”).
- The Financial Reporting Standard applicable in the UK and Ireland FRS 102 Section 1A – Small Entities (“FRS 102”).
- The Charities Act 2011 (“the Act”)

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern.

b. *Voluntary Income*

Donations

Voluntary Income comprises Donations Receivable.

c. *Investment Income*

Investment Income comprises Interest Receivable and is accounted for on an accruals basis.

d. *Charitable Activities*

Charitable Activities comprise Donations and Expenses Payable which are charged in the year in which the payment of funds is conveyed to the recipient and fundraising expenses.

e. *Liability Recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

BRITISH FRIENDS OF SEEACH SOD

NOTES TO THE ACCOUNTS – 31 JANUARY 2019 (*Continued*)

1. *ACCOUNTING POLICIES (Continued)*

f. *Fund Accounting*

The Unrestricted Fund held by the Charity is made up as follows:

General Reserve	This represents funds that can be used in accordance with the objects of the Charity at the discretion of the Trustees.
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g. *Assets*

The company has no fixed assets

Debtors

Debtors (including loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently they are measured at the cash or other consideration expected to be received.

h. *Liabilities*

Creditors

The Charity has Creditors which are measured at settlement amounts less any trade discounts.

ANALYSIS OF INCOMING RESOURCES

2. *DONATIONS AND LEGACIES*

	2019 £	2018 £
Donations Receivable from Limited Companies and Individuals	74,439 =====	9,693 _=====

INVESTMENTS

Interest Receivable	£ - ==	£ - ==
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BRITISH FRIENDS OF SEEACH SOD

NOTES TO THE ACCOUNTS – 31 JANUARY 2019 (*Continued*)

ANALYSIS OF RESOURCES EXPENDED

3. *CHARITABLE ACTIVITIES*

Analysis of Grants/Donations and expenses

	£
Education	85,000
Fundraising	<u>2,440</u>
	£87,440
	=====

Grants to particular Institutions that are material in the context of Grants to Institutions were made to the following Institutions for the following purposes:

Name of Institution	Purpose	Total Number of Grants Paid	Total Amount of Grants Paid £
Seeach Sod	Education	1	85,000
Seeach Sod	Fundraising	1	2,440

BRITISH FRIENDS OF SEEACH SOD

NOTES TO THE ACCOUNTS – 31 JANUARY 2019 (*Continued*)

4. **OTHER**

	2019	2018
	£	£
Bank Charges and Interest	519	434
Sundry	70	-
Software	216	360
	==	==

Governance Costs

Independent Examiner's fees for reporting on the Accounts	£Nil	£Nil
	==	==

There were no fees paid to the Independent Examiner who acts on an Honorary basis.

5. **CREDITORS:** Amounts falling due within one year

	2019	2018
	£	£
Other Creditors	£Nil	£Nil
	===	==

6. **UNRESTRICTED FUNDS**

	Statement of Financial Activities £
At 1 February 2018	19,047
Income and Endowments	74,439
Expenditure	<u>(88,245)</u>
At 31 January 2019	£5,241
	=====

7. **TRANSACTIONS WITH RELATED PARTIES**

There were no related transactions with the Trustees in the year

8. **TRUSTEES' EXPENSES**

No expenses or remuneration were paid to the Trustees in the year under review or the previous year.

9. **EMPLOYEES**

With the exception of the Trustees, the Charity had no employees in either the current or previous year.