

The Hooper & Downer Educational Foundation

Narrative in support of 2018 accounts

In 2017 we reported that special support was being given to the creation of a "quiet" space at Storrington Primary School. This has now been concluded and the benefits are being felt already, so say all those users. In total, we granted the School £2k.

During the year, our Charitable donations amounted to £3189, just exceeding our plan of £3k. Once again, the beneficiaries included deprived youngsters, allowing many to attend school visits, providing some slightly older ones with Lap-tops, equipment and expensive art materials to ensure their ongoing studies.

2018 saw the conclusion to necessary works to bring the fabric of our buildings up to an impressive standard, completing internal decoration at a cost of £9.1k, various minor works such as providing plate warmers, kitchen hatches and the like costing a further £1.8k.

One of our sources of income, namely our Outside Brick building, which we rent to the Community Mini Bus Association needed a completely new roof. The original woodwork was rotten and in need of urgent attention, and it was decided that an entirely new roof was the only answer. We applied to the Sussex Community Foundation for a grant and were delighted when they gave us £5k towards the cost of a replacement roof. The final cost was £7.3k but now affords us the use of this building, namely to rent at a small annual value (£1.2k) to another vital community charity.

Hall Hirers included the Storrington Museum, Storrington Bridge, Art and Dance Groups together with Sewing, Exercise classes and Lunch Clubs. The Old School is widely used by the whole community.

Regular Outgoings amounted to £13.9k, giving us a surplus of £16.1k.

Apart from the planned project work which over-ran by nearly £2k (the internal decoration by £2.1k), the only other sizeable unplanned expenses arose from an asbestos risk assessment (inspection cost £672), which happily reported no issues.

There was a net excess of expenditure over income of £855.

In 2019, apart from the daily running expenses of the Old School and associated buildings, we expect to run at a profit of £15k.

Our final anticipated expense to bring our facilities to the highest standard will be the purchase of new chairs which will cost approximately £6k.

At this time we will continue to liaise with local schools and those in need.

Hooper & Downer Educational Foundation

Receipts and Payments Account for the year to 31 December 2018

	2018	2017
Income Account	£	£
<u>Receipts</u>		
Rents	29,923.21	29,841.39
Interest	<u>38.54</u>	<u>19.73</u>
	29,961.75	29,861.12
 Asset & Investment Sales/Rydon Gift	 0.00	 7,233.15
Grant from HDC Sussex Community award	5000.00	0.00
 Total Receipts	 £34,961.75	 £37,094.27
 <u>Payments Account</u>		
<u>Charitable Payments</u>		
Grants	3,188.66	2,270.00
 <u>Other Payments</u>		
Secretarial Services & Caretaking	5,868.18	4,916.99
Property expenses	9,145.41	10,369.27
Dilapidations	17,614.38	16,456.36
Fees and administration expenses	<u>0.00</u>	<u>0.00</u>
	32,627.97	31,742.62
Asset /Investment Purchases	0.00	7,000.00
 Total External Payments	 35,816.63	 41,012.62
 Net cash surplus/(deficit) for the year	 -854.88	 -3,918.35
 Cash and Bank Balances at 1 January	 15,083.13	 19,001.48
 Net cash receipts/(payments) for the year	 -854.88	 -3,918.35
 Cash and Bank Balances at 31 December	 14,228.25	 15,083.13
 CCLA Investment Deposit..note transfer from Lloyds	 8,523.08	 8,484.54
Lloyds Current Account	<u>5,705.17</u>	<u>6,598.59</u>

Statement of Assets at 31 December 2018

	2018	2017
Fixed Assets		
Freehold Property - The Old School	134,000.00	134,000.00
Investments		
COIF Charities Investment Fund	30,420.17	30,238.73
 Current Assets		
CCLA Investment Deposit..note transfer from Lloyds	8,523.08	8,484.54
Current Account - Lloyds Bank	<u>5,705.17</u>	<u>6,598.59</u>
	£14,228.25	£15,083.13
 Total Assets at 31 December	 178,648.42	 179,321.86
 Liabilities		
Creditors & Accruals	<u>£0.00</u>	<u>£0.00</u>

**Independent Examiner's Report to the Trustees of
The Hooper and Downer Educational Foundation**

I report on the accounts of the Foundation for the year to 31st December 2016 as set out on page 1 of the accounts attached.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not give an audit opinion on the views given by the accounts.

Independent Examiners's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 41 of the 1993 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew James Vickerstaff
Fellow of the Institute of Chartered Accountants in England and Wales

Date:

5 Aldermoor Avenue
Storrington
Pulborough
West Sussex
RH20 4PT