

ST KATHARINE'S CHURCH FINANCIAL REPORT FOR 2018 – CHARITY NO: 1144084

As we close the door on 2018 it is interesting to look back and remember the highs and lows of the previous 12 months and give thanks that, with the support we have had, we have been able to pay our way and ensure that we have all shared in the stewardship of St Katharine's Church.

The balance sheet shows us carrying forward total balances of £91,846.74 mainly due to legacies we have received previously to be used for specific projects, one of which manifested itself in the repair of the chancel floor in the summer. This has resulted in us reporting the excess of expenditure over income of £19,480.50, using £8,600 of the funds held in the Central Board of Finance No 2 account and £12,500 from the Restoration Fund held in the Central Board of Finance No 1 account.

The current account balance on 31st December was £3,012 and the prepayment figure of £4,130 represents the annual insurance cover for church for 2019 which needs to be paid before our year end.

The CBF no 1 account holds the various funds we have totalling £12,742 and we use the money when the need arises.

Memorial Fund	3528	Window Guards	30
Restoration Fund	4056	Youth	1535
Organ Fund	1998	Bellringers	552
Coffee mornings	1043		

The PCC are currently looking for an account into which we can transfer some of the funds in our CBF No 2 account to attract a better rate of interest whilst remaining secure.

BREAKDOWN OF OUR EXPENDITURE

Home Charities:

Diane Cashmore has organised the collecting boxes for the Children's Society again this year which brought in £539 and, along with the team, organised a successful Christingle service and the collection raised another £144.

Collecting boxes for the Church Urban Fund raised £106 and if you would like a box please contact Janet Hollick.

Bob Chapman continues to take our grub tub offerings down to Urban Outreach in Bolton and they have been very grateful for our food donations and for all the socks etc given this year.

The collection on Remembrance Sunday raised £332 which was passed over to the British Legion.

Overseas Charities

Lent boxes for USPG raised £220 last year and many thanks to Ruby Parr for organising the collection.

The Harvest collection raised £698 for Sightsavers following an excellent, moving presentation delivered by Janet Hollick and thanks to Peter Wynne for his help with the technical bits!

No collections from the confirmation service etc this year as they have been held elsewhere in the team.

Church

Extra cleaning was done following the chancel repairs and we are grateful to all who turn up on the dedicated quarterly sessions as well as remembering the regular volunteers who keep church spotless on a weekly basis. Sincere thanks to Sylvia Gregory and Sheila Kinrade for getting us organised!

The electricity and gas bills for the upper room are almost identical in comparison to last year so the new contracts negotiated for us by the Parish Buying Scheme are working well. The church heating shows the cost of heating the main body of church which was up by £400. The reason for the increase is that our direct debit had to be increased in the summer as it would not have covered our projected costs for the rest of the year. We are using more gas as church is open every Saturday morning and also due to the Beast from the East and a particularly long cold spring. We should bear in mind that for the church to be "warm" for 10am

the boiler has to start at 3am. Thanks to Janet Hollick and George Hibbert for setting the heat week by week and keeping us reasonably warm!

The bellringers opted not to take their gratuity last year; the insurance and kitchen are all around the same. The highest expenditure in the maintenance costs last year was £511 for flags; £250 for PAT testing; £398 to Guardian Technical for visits and maintenance for the fire alarm; £288 to Thermal Heating for boiler checks and maintenance; £140 for gutter clearance and £100 for the boards and roof slates to be checked – totalling £1687. The rest of the costs were general maintenance expenditure amounting to £545.

Office costs are up by £450 - £186 for the repair of our autobookie stapling machine and BT payments by £222. This seemed high so we have now renegotiated our contract with BT and this should reduce our expenditure in the current year.

The water rates have rocketed this year and it would appear that we are being charged for our surface water entering the main drains which it doesn't do - it is taken off through soakaways. United Utilities tested this some years ago, found this to be the case and capped our charges. We are in discussion with Waterplus who will have to do a retest and hopefully this will reduce the fees by the end of this year.

Churchyard

Wages were down due mainly to the very dry summer which meant only 10 cuts were necessary and our grasscutter, Jonathan Bowker, had a technical problem with his mower at the end of the cutting season which is why the back of church was never completed. It is hoped that mowing will recommence in March.

The maintenance covers the cost of hiring a skip and employing Westgate diggers to get the tree roots out at the bottom of the graveyard. Thank you to all who helped with the manual labour on that day! All our churchyard expenses were covered by an anonymous donation of £1,000 and other donations which all amounted to £1,105.

Diocese

Once again we were able to play our part in the Manchester Diocese by paying our parish share in full. This was helped by receiving £1,000 from the Diocese as we paid in full in 2017 and we should receive a similar amount in 2019 as we paid in full again last year. We have had a review by representatives from the Stewardship group in the Diocese and the figure for 2019 has only increased by £280.

Funds

Memorial Fund

We started 2018 with changing our hymn books at a cost of £2,106 and finished the year by replacing the chair lift which was £1,199. The old hymn books have started a new life at St Paul's Cathedral in Blantyre, Malawi, and all the dedications have been transferred to the new books. Other expenses paid from the Memorial Fund are:

Albs, belts and brocade for the pulpit fall	132.30
Flowers for Harvest, Christmas and Remembrance	356.60
Poppy donation on lamp posts	25.00
Christmas star	10.00
replacement planter by the porch	64.99
replacement bench in churchyard	462.72
(paid for from interest from Wilson legacy)	

Restoration Fund

The whole of the figure in the accounts was the cost of the repair of the chancel floor and consequent fees £25,027.48

As a charity it should be remembered that we received a £3,932 refund from HMRC after the work was completed and shows as part of the restoration income.

Ministry

Angela can claim for small maintenance jobs to be carried out at the vicarage and this year decided to spend it on much needed tree clearance costing £250.00.

The PCC had two training days costing £54 and seminar tickets for two amounted to £11.64.

Angela attended a bible study course in Cambridge and her travel was £152.

Council tax and water rates for the vicarage amounted to £2,770.80 so much the same.

Working expenses mainly travel costs and telephone bills amounted to £1,237.70 but since Chris Bracegirdle moved on, these expenses have been shared between the team as Angela has covered so many services. These expenses form part of the refund you will see in the income section of these accounts.

Organ

We continue to feel very blessed to have Garyth and the choir in our midst to celebrate week on week at St Katharine's and long may it continue. The organ has been tuned three times this year amounting to £690 – the extra one followed the work done in the chancel – and Garyth and three visiting organists have received fees throughout the year.

Parish expenses

Coffee shop We are pleased we have been able to maintain our links with Fairtrade this year and the coffee shop was well supported once again. Funds received on Sunday mornings also pay for drinks provided at other occasions during the year. Sincere thanks to the coffee shop team who reliably turn up and do their bit. Expenses for 2018 amounted to £385.51 and donations amounted to £485.29 showing £100 profit.

Fundraising

We have had some memorable events throughout the year and it is wonderful to see the amount of support from the whole of the community as well as the loyal congregation at St Katharine's. Sincere thanks to all who have worked so hard to achieve this result.

Expenses amounted to £4,121 which included a £500 donation from the monthly coffee mornings to the cost of the chancel repairs. So with an actual spend of £3,621 and an income of £11,417.88 the events have raised £7,796. The breakdown is:

Spring quiz	50
Spring Fair	280
Magical Mystery Tour	385
Scarecrow Festival	1760
Plant sale	512
Last Night of the Proms	494
Christmas Fair	3362
Coffee mornings for the C Fair	1412
Harvest CD's	28
Sale of goods	64
Sale of cards	95
Christmas post	189
Easyfundraising	130
History books & Heritage day	51
St Swithins	202
Christmas quiz	47
<u>Net profit from events</u>	9,061
<u>Less:</u>	
Tablecloths, napkins, plates etc for general use	156
St Katharine's merchandise to sell at events in the future	208
Expenses for the Christmas Fair funded by the monthly coffee mornings	<u>901</u>
<u>Profit for 2018</u>	<u>7,796</u>

Floats used at the events amounted to £2,150 during the year and are shown in the income and expenditure columns.

Gratuities This year we celebrated four 80th birthdays with members of the congregation and a Golden Wedding. After another stint as Churchwarden we presented Rob Sharp with a gift and our sincere thanks.

Also Ruth Wills handed over the organisation of Sunday School and we are very grateful for all the encouragement and time she has given to our youth. A leaving token was given to David Cieszynski as he ended his Lay Leader training with us, and a welcome gift for baby Leah Screeton at Wingates. Our best wishes also went with Chris Bracegirdle as he left the team and moved to Bolton Parish Church.

Machine rent and consumables are as expected as are **stationery** costs and **stewardship** renewal.

Magazine covers the cost of Crux and the invoice was not received until mid January and amounted to £552 the same as last year.

Postages were up slightly as a top up was needed in December.

Sundries are odds and ends that don't fit anywhere else!

Lottery Licence to Bolton MBC	20
5 Copyright licences	741
Membership of Lancs change ringers	30
AVG for computer security	21
Data protection subs	35
Domain fee	19
Parish pump subs	43
Funeral collection to Bolton Mtn Rescue	64
Return of duplicated wedding fees	295
bank charge	4
excess refreshments sold on	40
	1312

Fees paid away are fees paid to us for weddings and funerals throughout the year which are then paid to the verger, organist and bellringers where applicable.

Fees paid to us but due to the Diocese from the above services are sent on every month and fluctuate with the amount of services carried out.

Prepayments as explained is the insurance premium for 2019 and whilst it has to be paid before the year end it is not part of the 2018 figures.

Upkeep of services - **altar requisites** cover the wafers and wine used throughout the year.

Books purchased this year were a communion register, lectionaries and diaries, Churchwarden year books and the Silence and Follow the Star booklets.

Sundries is the cost of oil and candles which has increased this year to £838. Also shown here are the costs of the Easter experience - £155; Mother's Day gifts from Sunday School - £61 and the Christingle expenses - £132. The candle money is offset from the candle tray donations which this year increased by £100 to £440.

Youth - the book presentation expenses and prizes amounted to £175 and, as less children went on the panto trip, our donation for half the cost only amounted to £78.

The total expenditure for 2018 was £117,997

BREAKDOWN OF OUR INCOME

Charities already discussed

Fees were lower this year as the numbers were less - 2 weddings: 1 banns read: 21 funerals: 2 burials of ashes.

Interest - with the chancel floor repair on the horizon the PCC made the decision to withdraw the J S Hodge bond on maturity and put the funds into the No 2 savings account in case of need. So the interest on the No.1 and No.2 savings account, with interest at 0.55%, is obviously lower and we need to find a safe place to invest the remainder of the funds we now hold.

The **fees** for the Diocese match those shown in the parish expenses.

Magazine - The magazine adverts and magazine sales were slightly down last year but it continues to be a great communication tool and thank you to Mary for putting together all the articles month by month.

Planned giving – gift aided donations have dipped again slightly but the non gift aid is slightly up. The one off gift aid donations are down by £900 and this has resulted in a lower amount that Chris has been able to claim back from HMRC. It is still a significant amount and sincere thanks to Chris for continuing to administer these claims so diligently. We may need to look at an alternative method of collecting these donations this year.

Regular realistic giving is vital for the future of our church and we all have a role to play in the stewardship. We give our time whenever we can which is also so important and saves employing people to carry out tasks that we can do between us. However, our bills need to be paid so if you can please try and review your giving on a regular basis. 100 people giving an extra £1 a week gives us £5,200pa plus gift aid – food for thought indeed. Sincere thanks to those who do review their giving it is deeply appreciated. If you have any questions about the stewardship scheme or gift aid please have a word with Jean Hibbert or Chris Skinner.

Restoration income has come this year from a regular donor and we are grateful to them for their regular support. The VAT refund for the floor was £3,932, Senior Moments and the Coffee Morning gang both gave donations towards the repairs – thank you to you all.

The organ fund donations trickle in throughout the year and we are grateful for your support.

Voluntary income:

Bellringers fund this themselves and helps with travel costs to other towers.

Candle money – donations always welcome – this year £440 came in against a total spend on oil and candles of £1,000.

Churchyard fund; coffee shop; floats and fundraising all previously mentioned.

Donations were boosted by a very kind donation of £1,000 and we thank everyone for their support once again. The demijohn collected £207 throughout the year and Blackrod Town Council have paid £150 towards the upkeep of our clock.

Other donations came in from Stitch and Knit, Blackrod Scarecrow Festival and Senior Moments.

Heat donations come from the weddings and funerals held in church during the year. During the summer we offset the grass cutting from these donations when heat isn't needed.

Memorial fund received £4,030 – the increase due mainly to the extra dedications in the new hymn books and gifts in memory of loved ones.

Plate collections were down by £1,100 which is huge so this is an area we need to investigate and see how we can increase this figure – it is at its lowest level for 5 years.

Refunds totalling £1,648 came from the other churches to help with Angela's expenses and the rates on St Katharine's vicarage during the interregnum in the team.

The room hire of £900 was mainly paid by the Pilates class who meet upstairs every Monday. The figure is lower than last year as the brownies moved to the Methodist Church at the end of 2016 when they needed a larger room.

Sundries – one wedding video fee of £35, and the duplicated wedding fees of £295 shown in the sundries expenditure column as a refund.

Other fees represent those paid for the verger, organist and bells.

The Youth section are fortunate to receive annual donations from Blackrod Educational Trust but in 2017 there was a delay in payments being made so two donations are showing in the 2018 accounts. We wish them well as they move forward with the new leadership team.

The total income for 2018 was £98,517

My personal thanks once again to the Churchwardens and Sidespeople for their weekly commitment in organising the banking which has been particularly difficult this year following two bank closures. To Chris Skinner for his supreme efforts during the last year, particularly in keeping abreast of the gift aid claims for us, and to Bob for ensuring our insurance cover is as it should be. Thanks as ever to Joan Trevena for giving her time to audit our books and keep me on the straight and narrow!

Behind every balance sheet there are many, many hours of voluntary help which keep our expenses as low as we possibly can and for that we are truly grateful.

On the income side we must remember all the people from this community and beyond who visit and support us on many different occasions and for lots of different reasons. Because of what is given to St Katharine's in time and financial support we are able to thrive and grow and ensure that this meeting place will be here for the people of Blackrod for many years to come.

Jean Hibbert, PCC Treasurer.

St Katharine's Church - Charity No: 1144084**Balance Sheet**

EXPENDITURE	2014	2015	2016	2017	2018
CHARITIES					
HOME MISSION	1137	1871	905	1274	1121
OVERSEAS	1133	493	691	378	918
SECULAR	118	0	505	620	0
Sub Total	2388	2364	2101	2272	2039

CHURCH					
CLEANING MATERIALS/WINDOWS	107	155	77	115	222
ELECTRICITY	600	1336	1040	1080	1080
GAS	1193	1859	977	1021	1058
GRATUITIES (BELLS)	60	60	70	70	0
CHURCH HEATING	4142	3210	2595	2538	2926
INSURANCE	3503	3726	3801	3801	4020
KITCHEN/GENERAL	121	127	56	129	81
MAINTENANCE	6417	1761	4077	2385	2232
OFFICE	552	777	521	537	982
RATES	1036	298	334	299	1010
Sub Total	17731	13309	13548	11975	13611

CHURCHYARD					
GARDENERS WAGES	585	895	1255	1305	900
MAINTENANCE	168	185	0		270
Sub Total	753	1080	1255	1305	1170

DIOCESE					
PARISH SHARE	53140	61252	55127	49115	45216
SEQUESTRATION					
Sub Total	53140	61252	55127	49115	45216

FUNDS					
BELLRINGERS FUND	0	0	0		0
MEMORIAL FUND EXPENSES	1975	2014	2074	3754	4357
RESTORATION EXPENSES	250	1822	4592	5858	25027
WINDOW GUARDS	0	0	0		
BELL APPEAL		36190	7577		
ORGAN FUND	0	0	0		
Sub Total	2225	40026	14243	9612	29384

LOAN REPAYMENT	2000		1000		
-----------------------	-------------	--	-------------	--	--

MINISTRY					
MAINTENANCE	242	50	110	22	250
TRAINING EXPENSES	66	68	0	232	218
RATES	2454	858	682	2745	2770
TELEPHONE	639	337	54	0	0
WORKING EXPENSES	3240	590	850	2214	1238
Sub Total	6641	1903	1696	5213	4476

ORGAN					
MAINTENANCE	208	423	432	443	690
ORGANIST WAGES	2060	2141	2293	2338	2796
Sub Total	2268	2564	2725	2781	3486

24/02/2019

PARISH EXPENSES	2014	2015	2016	2017	2018
COFFEE SHOP	390	361	252	241	386
COST OF FUND RAISING	4526	2847	3616	3173	4121
FLOATS	1925	2763	1895	2097	2150
GRATUITIES	319	827	735	512	512
INSURANCE CLAIM PMTS	0	0	0	0	0
MACHINE RENT & CONSUMABLES	2278	2356	2365	2675	2361
MAGAZINE	647	609	609	552	
POSTAGES	115	211	208	132	243
STATIONARY	436	661	694	629	654
STEWARDSHIP AND RENEWAL	318	340	335	259	249
SUNDRIES	2133	4806	1653	1650	1312
WAGES	751	194	0	0	0
FEES PAID AWAY		860	1190	3120	2111
FEES PAID TO DIOCESE		1624	3975	3925	2352
Sub total	13838	18459	17527	18965	16451
PREPAYMENTS- (excl)	3726	3801	3801	4020	4131
SEQUESTRATION		838	1338	0	0
UPKEEP OF SERVICES					
ALTAR REQUISITES	607	592	414	425	409
BOOKS/MUSIC	66	131	113	91	158
SUNDRIES	423	619	794	714	1344
Sub Total	1096	1342	1321	1230	1911
YOUTH GROUPS					
EQUIPMENT	212	11	60	0	0
WORKING EXPENSES	200	145	378	591	253
Sub Total	412	156	438	591	253
TOTAL EXPENDITURE	102492	143293	112319	103059	117997

24/02/2019

INCOME	2014	2015	2016	2017	2018
CHARITIES					
HOME	1255	1871	905	1274	1121
OVERSEAS	1133	493	691	378	918
SECULAR			505	620	
Sub Total	2388	2364	2101	2272	2039
FEES/INTEREST					
FEES	1986	3527	3765	3261	2533
INTEREST ACCOUNT NO 1	27	41	43	50	85
INTEREST ACCOUNT NO 2	130	93	11	27	273
INTEREST FROM BOND	1220	1220	1288	1278	0
FEES FOR DIOCESE		1624	3823	3924	2352
Sub Total	3363	6505	8930	8540	5243
MAGAZINE					
MAGAZINE ADVERTS	2255	2274	2272	1940	1765
MAGAZINE SALES	2033	2048	2240	2358	2216
Sub Total	4288	4322	4512	4298	3981
GRANT	0	7160	0	0	0
PLANNED GIVING					
GIFT AIDED	36707	34584	31890	30883	30578
NON-GIFT AIDED	9861	10367	10137	9016	9106
TAX REFUND	13285	10564	9442	9132	8877
ONE OFF GIFT AIDED ENVELOPES	1115	720	791	1349	454
Sub Total	60968	56235	52260	50380	49015
RESTORATION FUND					
GENERAL INCOME	780	1601	5319	18471	5472
BELL APPEAL	11910	8258	50	0	0
WINDOW GUARDS	803	60	0	0	0
ORGAN FUND	75	170	685	365	345
Sub Total	13568	10089	6054	18836	5817
SEQUESTRATION		844	1418	0	
VOLUNTARY INCOME					
BELL RINGING FUND	0	0	214	157	60
CANDLE MONEY	388	362	334	334	440
CHURCHYARD FUND	77	372	140	160	1105
COFFEE SHOP	546	544	484	551	485
DONATIONS	1696	1430	2374	889	1951
FLOATS	1925	2763	1895	2097	2150
FUNDRAISING	12043	10569	12117	10289	11418
HEAT	1140	1500	1560	1558	1364
INSURANCE CLAIM	0	0	0	0	0
MEMORIAL FUND	1256	4754	2018	3720	4030
PLATE COLLECTIONS	5822	5901	5246	5449	4352
REFUNDS	614	347	1281	34	1648
ROOM HIRE	678	332	375	1175	899
SUNDRIES	802	3169	874	942	330
OTHER FEES		860	1190	3120	1740
Sub Total	26987	32903	30102	30475	31972
YOUTH					
DONATION/GRANT	2210	300	250		450
Sub Total	2210	300	250	0	450
TOTAL INCOME	113772	120722	105627	114801	98517

SUMMARY	2014	2015	2016	2017	2018
EXPENDITURE	102492	143293	112319	103059	117997
INCOME	113772	120722	105627	114801	98517
EXCESS OF EXPENDITURE/INCOME	11280	22571	6692	-11742	19480

ST KATHARINE'S CHURCH, BLACKROD
CHARITY NO: 1144084

BALANCE SHEET AS AT 31st DECEMBER 2018

80105.03	PCC Balance at 1 st January	91846.74
<u>11741.71</u>	Excess of expenditure/income	<u>19480.50</u>
91846.74	PCC balance at 31 st December	72366.24

STATE OF PARISH FUNDS

5024.17	Royal Bank of Scotland	3012.31
4019.97	Prepayments	4130.60
21731.71	Central Board of Finance No 1	12741.55
<u>61070.89</u>	Central Board of Finance No 2	<u>52481.78</u>
91846.74		72366.24

PCC Chairman:

PCC Treasurer:

Hon Auditor: