

CHARITY NUMBER 1058068

THE EBENEZER AID FUND

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018



**EBENEZER
AID FUND**

THE EBENEZER AID FUND

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2018

The trustees present their annual report and financial statements for the charity for the year ended 31st December 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the trustees report and financial statements of the charity.

Objectives and activities

The Trustees hereby report on the establishment and the objects of the Ebenezer Aid Fund and the activities of the Trust during the year to 31st December 2018.

The Trust is established as a Charity with the following objectives:

- a) to advance religion by means of promoting an awareness among Christian people of their Jewish heritage and of God's ongoing purposes for the Jewish people, and of Christian involvement in the fulfilment of those purposes and in other ways to promote the Christian faith, with particular regard to its Jewish heritage and origins as the Trustees may from time to time think fit both in the UK and elsewhere.
- b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby particularly (though not exclusively) amongst Jewish people in the former States of the Soviet Union and elsewhere as the Trustees may from time to time think fit.
- c) to assist Jewish people in the territories of the former Soviet Union (fSU)* and elsewhere to emigrate to the State of Israel, thereby relieving need and improving living conditions of such persons and also fulfilling the religions purposes within sub clause (a) hereof and to assist such persons with their establishment within the State of Israel.
- d) to assist Jewish people in the territories of the former Soviet Union and elsewhere who are experiencing racial, religious or other oppression or persecution to emigrate to and be established in the State of Israel.

In order to fulfil these objectives, the Ebenezer Aid Fund works closely with the associated fund Ebenezer Emergency Fund, and a company, Ebenezer Emergency Fund International, both of which are actively involved in assisting Jewish people to immigrate to the State of Israel.

Aid programmes

Since 2011 we have implemented a new strategy, which has involved raising funds to purchase aid in the locality where it is needed. This has allowed us to achieve our objectives more effectively through project based programmes and has allowed more face to face contact with greater flexibility across our operational areas. We have therefore ceased collecting and storing aid material in England for sending to Ukraine. The Aid Fund makes grants to Ebenezer Emergency Fund International in support of these projects and its direct assistance to needy individuals throughout the former Soviet Union. Alongside this we continue to be actively involved in helping Jewish people in need, to emigrate to Israel, this was particularly relevant during the recent conflict in Ukraine.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2018

Achievements and performance

In the year Ebenezer Aid Fund has contributed £427,996 (2017 - £385,000) to Ebenezer Emergency Fund International.

Public Benefit

When planning our activities for the year the Trustees have considered the Commissions guidance on public benefit. The Trustees always ensure that the programmes we undertake are in line with our charitable objectives and aims and meet the public benefit requirements.

Financial review and reserve policy

The Reserves as at 31st December 2018 stood at £456,414 (2017 - £299,482). The Trustees' policy is to endeavour to retain sufficient free reserves of approximately £50,000 and to create a designated fund of 6 months of the proceeding year's budget for 'Grants payable to EEFI', which for 2018 is approximately £200,000 (this policy is reviewed on an annual basis). Free reserves at the year-end were approximately £187,414. Grants in furtherance of the charity's objectives are made from surplus funds where available (see note 4).

Risk Management

The Trustees have considered the risks to which the Trust is exposed, and have taken appropriate steps to manage their effect.

Structure, governance and management

The Trust is a registered charity, number 1058068, and is constituted under a trust deed dated 16 September 1996.

Under the terms of the Trust Deed there must be a minimum of three Trustees. On a vacancy arising the continuing Trustees have the power to appoint a new Trustee.

Reference and administrative information

Trustees

Mr D Biswell
Mrs A Eastwood (resigned 28th November 2018)
Mr L Greenhalgh (Chairman)
Mrs A Mason (resigned 28th April 2018)
Mr S Minnis (resigned 28th November 2018)
Mrs S Stoakes
Miss E Webb (resigned 28th November 2018)
Mrs B Hill (appointed 28th November 2018)
Mr R Langston (appointed 28th November 2018)

Charity Number

1058068

Principal Office

Ebenezer House
5a Poole Road
Bournemouth
Dorset
BH2 5QJ

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2018

Independent Examiners

Ward Goodman
4 Cedar Park, Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Bankers

Lloyds Bank Plc
45-47 Old Christchurch Road
Bournemouth
Dorset
BH1 1ED

CAF Bank Ltd
Kings Hill
West Malling
Kent
ME19 4JQ

Appointment of Trustees

As set out in the Trust Declaration a new trustee may be appointed by a resolution of the Trustees passed at a meeting of the Trustees at which there is a majority of the Trustees present and such resolution shall be recorded in the minutes and signed by the new trustee and by the chairman of the meeting and such records shall be conclusive evidence of their appointment.

The Trustees may also from time to time appoint some persons to act as honorary secretary or treasurer of the Trust and such persons may be (but not need be) trustees.

Trustee induction and training

New trustees are given the appropriate training and guidance to enable them to fulfil their role and are informed of all necessary obligations. The Trustees delegate day to day management of overseeing the finances to Niki Stucken. Niki Stucken is a chartered accountant and employee of Ebenezer Emergency Fund International.

Related Parties and co-operation with other organisations

None of our Trustees receive a remuneration or other benefit for their work with the charity. One Trustee is employed by Ebenezer Emergency Fund International. These connections are disclosed to the full board of Trustees.

The charity has a close relationship with both Ebenezer Emergency Fund and Ebenezer Emergency Fund International who have similar objectives. Through these relationships we have been able to develop the work within the UK and effectively assist in the provision of humanitarian aid in the fSU, Israel and elsewhere in line with the charities objectives. A summary of related party transactions is set out in note 11.

This report was approved by the Trustees and signed on their behalf.

L Greenhalgh
Chairman

Date


10/4/19

Independent Examiner's Report to the Trustees of Ebenezer Aid Fund

Independent examiner's report to the trustees of Ebenezer Aid Fund

I report to the charity trustees on my examination of the accounts of the Ebenezer Aid Fund (the Fund) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Fund you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Fund's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Fund as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr I M Rodd
BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date:16 April 2019.....

THE EBENEZER AID FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2018

		Unrestricted Funds 2018 £s	Restricted Funds 2018 £s	Total Funds 2018 £s	Unrestricted Funds 2017 £s	Restricted Funds 2017 £s	Total Funds 2017 £s
	Note						
Income							
Donations and legacies	2	622,415	3,423	625,837	288,974	8,760	297,734
Investment Income	3	81	-	81	232	-	232
Total Income		622,495	3,423	625,918	289,206	8,760	297,966
Expenditure							
<i>Expenditure on Raising Funds:</i>							
Publicity & Promotion		949	-	949	2,781	-	2,781
<i>Expenditure on Charitable Activities:</i>							
Grants payable	4	439,323	3,423	442,746	393,590	8,760	402,350
Cost of activities	5	25,306	-	25,306	27,847	-	27,847
Total Expenditure		465,578	3,423	469,002	424,218	8,760	432,978
Net gains on investments	7	15	-	15	15	-	15
Net Income/(Expenditure)		156,932	-	156,931	(134,997)	-	134,997
Transfers between funds		-	-	-	-	-	-
Net movement in funds in year		156,932	-	156,932	(134,997)	-	134,997
Reconciliation of funds							
Total funds brought forward		299,482	-	299,482	434,479	-	434,479
Total Funds Carried Forward		456,414	-	456,414	299,482	-	299,482

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THE EBENEZER AID FUND

BALANCE SHEET AS AT 31ST DECEMBER 2018

		Total Funds 2018 £s	Total Funds 2017 £s
Fixed assets:			
Tangible assets	6	199	299
Current assets:			
Debtors and prepayments	8	126,294	10,883
Investments	7	605	590
Cash at bank and in hand		<u>332,004</u>	<u>294,067</u>
		458,904	305,540
Liabilities:			
Creditors falling due within one year	9	2,691	6,358
Net Current assets		<u>456,214</u>	<u>299,182</u>
Net assets		<u>456,414</u>	<u>299,482</u>
The funds of the charity:			
Unrestricted income funds:			
Designated Fund	11	5,000	5,000
Designated Fund - EEFI	11	200,000	200,000
Designated Funds - EEFI Special projects	11	64,000	-
Unrestricted income funds		<u>187,414</u>	<u>94,482</u>
		456,414	299,482
Restricted income funds	11	-	-
Total charity funds		<u>456,414</u>	<u>299,482</u>

THE EBENEZER AID FUND

STATEMENT OF CASH FLOW AS AT 31ST DECEMBER 2018

	Total Funds 2018 £s	Total Funds 2017 £s	
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	37,871	(127,578)	a.
Cash flows from investing activities:			
Dividends, interest from investments	81	232	
Proceeds from sale of fixed assets	-	-	
Purchase of fixed assets	-	399	
Proceeds from sale of investments	-	4,575	
Net cash provided by (used in) investing activities	81	4,408	
Change in cash and cash equivalents in the reporting period	37,952	-	123,170
Cash and cash equivalents at the start of the reporting period	294,657	417,827	
Cash and cash equivalents at the end of the reporting period	<u>332,609</u>	<u>294,657</u>	b.

a. Reconciliation of net movement in funds to net cash flow from operating activities

Net movement in funds for the year (as per the statement of financial activities)	156,932	-	134,997
Adjustments for:			
Depreciation charges	100		765
Dividends, interest from investments	(81)		(232)
(Increase)/decrease in debtors	(115,412)		2,982
Increase/(decrease) in creditors	(3,668)		3,904
Net cash provided by (used in) operating activities	<u>37,871</u>		<u>(127,578)</u>

b. Analysis of cash and cash equivalents

Cash in hand	332,004	294,067
Investments	605	590
Total cash and cash equivalents	<u>332,609</u>	<u>294,657</u>

The financial statements were approved by the Trustees and signed on their behalf.

LEON GREENHALGH.....

Chairman

Date

Leon Greenhalgh
10/4/19

DEREK BISWELL.....

Trustee

Date

Derek Biswell
10/4/19

The notes on Pages 8 to 12 form part of these financial statements.

THE EBENEZER AID FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

1 Accounting policies

1.1. Basis of preparation of financial statements

The Ebenezer Aid Fund is a charity (no. 1058068) registered in the United Kingdom. The address of the registered office is given in the trustees report on page 2 of these financial statements. The nature of the charity's operations and principal activities are described in the trustees report.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in 2015 and no transition adjustments were identified.

1.2. Income

Voluntary income and donations are recognised on a receivable basis. No permanent endowments have been received in the year. All incoming resources are accounted for in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material (see Note 10).

Donated goods and services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1.3. Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is allocated to the appropriate headings in the accounts.

Irrecoverable VAT is charged as a cost against the heading for which the expenditure was incurred.

1.4. Funds

The funds held constitute: General funds held for any purpose of the Charity which are unrestricted. Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes. Details of designated funds are disclosed in note 11 of these accounts. Restricted funds which are held for a narrower purpose and Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material restricted fund are disclosed note 11 of these accounts.

1.5. Tangible Fixed Assets

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Computers and Equipment	25%
Furniture and Fittings	20%

1.6. Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

THE EBENEZER AID FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

1.7. Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents.

1.8. Cash at bank and in hand

Cash at bank and cash in hand includes cash on deposit.

1.9. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.10. Financial Instruments

The charity only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

	Unrestricted Funds 2018 £s	Restricted Funds 2018 £s	Total Funds 2018 £s	Total Funds 2017 £s
2 Donations & Legacies				
General Donations & Legacies	500,492	1,135	501,627	167,117
Gift Aid Donations	97,538	1,830	99,368	104,493
Gift Aid recoverable	24,385	458	24,842	26,124
	<u>622,415</u>	<u>3,423</u>	<u>625,837</u>	<u>297,734</u>
3 Investment Income				
Bank Interest	81	-	81	232
	<u>81</u>	<u>-</u>	<u>81</u>	<u>232</u>
4 Grants				
Paid to Institutions	439,323	3,423	442,746	402,350
Paid to Individuals	-	-	-	-
	<u>439,323</u>	<u>3,423</u>	<u>442,746</u>	<u>402,350</u>

Analysis of total grants paid by nature/type of activity supported

Humanitarian Aid	14,750	200	14,950
Ukraine		2,489	2,489
Israel		371	371
France		63	63
Bnei Menashe			-
Ethiopian Aliyah			-
Aliyah assistance	424,573	300	424,873
	<u>439,323</u>	<u>3,423</u>	<u>442,746</u>

Material Grants

Institution	Grant value	As a % of total Grants
EEFI	427,996	96.7%

THE EBENEZER AID FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

	Unrestricted Funds 2018 £s	Restricted Funds 2018 £s	Total Funds 2018 £s	Total Funds 2017 £s
5 Cost of activities				
Humanitarian Aid Expenditure				
Volunteer costs	391	-	391	653
Transportation of aid	-	-	-	-
	<u>391</u>	<u>-</u>	<u>391</u>	<u>653</u>
Support costs				
UK Staff Subsistence and Travel	18	-	18	-
UK Staff Training	-	-	-	-
Rent and Rates	12,186	-	12,186	9,389
Heat and Light	3,377	-	3,377	2,781
Printing, stationery and postage	-	-	-	36
Computer support and consumables	5,084	-	5,084	7,924
Bank charges and interest	1,010	-	1,010	997
Sundries	529	-	529	728
Depreciation	100	-	100	765
Debt forgiveness	-	-	-	2,981
	<u>22,303</u>	<u>-</u>	<u>22,303</u>	<u>25,601</u>
Governance Costs				
Independent Examiners Fees	1,440	-	1,440	568
Trustees Insurance	643	-	643	594
Trustees Meeting Expenses	529	-	529	431
	<u>2,613</u>	<u>-</u>	<u>2,613</u>	<u>1,593</u>
Total cost of activities	<u>25,306</u>	<u>-</u>	<u>25,306</u>	<u>27,847</u>

6 Tangible Fixed assets

	Computer Equipment	Furniture & Fittings	Total
Cost:	£	£	£
At 1st January 2018	13,738	1,348	15,086
Additions in 2018	-	-	-
Disposals in 2018	-	-	-
At 31st December 2018	<u>13,738</u>	<u>-</u>	<u>15,086</u>
Depreciation			
At 1st January 2018	13,439	1,348	14,787
Depreciation in 2018	100	-	100
Disposals in 2018	-	-	-
At 31st December 2018	<u>13,539</u>	<u>-</u>	<u>13,357</u>
Net Book Value			
At 31st December 2017	<u>299</u>	<u>-</u>	<u>299</u>
At 31st December 2018	<u>199</u>	<u>-</u>	<u>199</u>

THE EBENEZER AID FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

7 Investments

	2018
	£s
Opening Written Down Value	590
Maturity	-
Revaluations	15
Carrying Value	<u>605</u>

The investments held fall into the following classes:

	Cost	Fair Value
	2018	2018
	£s	£s
Cash or cash equivalents	<u>550</u>	<u>605</u>

	Unrestricted Funds 2018 £s	Restricted Funds 2018 £s	Total Funds 2018 £s	Total Funds 2017 £s
8 Debtors and prepayments				
Gift Aid recoverable	24,385	458	24,842	6,146
Debtors and prepayments	7,032	-	7,032	4,737
Due from Associated Fund	-	-	-	-
Legacies Receivable	94,420	-	94,420	-
	<u>125,837</u>	<u>458</u>	<u>126,294</u>	<u>10,883</u>

9 Creditors falling due within one year

Trade creditors	175	-	175	132
Accruals and deferred income	1,573	-	1,573	2,031
Due to Associated Fund	943	-	943	4,195
	<u>2,691</u>	<u>-</u>	<u>2,691</u>	<u>6,358</u>

	2018 £s	2017 £s
Included in this balance is the Independent Examiners Fees of:	<u>1,220</u>	<u>1,100</u>

10 Contingent assets - legacy income

As at 31 December 2018 four legacies were known to the Charity, 3 final balances which have been accrued for and a one-ninth residuary share, monetary value unknown.

THE EBENEZER AID FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

11 Analysis of Restricted Fund Movements

	Balance at 31 December 2017	Incoming Resources	Resources Expended	Transferred to General Funds	Balance at 31 December 2018
Ukraine Appeal	-	2,489	2,489	-	-
Israel Appeal	-	371	371	-	-
France Appeal	-	63	63	-	-
Bnei Menashe Appeal	-	-	-	-	-
Aliyah Assistance & Humanitarian Aid	-	500	500	-	-
Hanukkah Appeal	-	-	-	-	-
Total	-	3,423	3,423	-	-

Name of Fund	Description, Nature and Purpose of Fund
Israel Appeal	To meet the emergency humanitarian need in Israel and to fund an operational office and on going work in the Land. All funds received in the year have been transferred to our Amutah in Israel.
Ukraine Appeal	To meet the emergency humanitarian need in Ukraine and to assist with the increased operational needs.
France Appeal	To assist with the increased operational needs in France.
Bnei Menashe Appeal	To assist with the aliyah of the Bnei Menashe from India.
Aliyah Assistance & Humanitarian Aid	Providing Aliyah assistance and humanitarian aid in the areas within which we work.
Hanukkah Appeal	To meet the humanitarian needs during the winter months in the FSU by delivering aid parcels during the Hanukkah holiday.

Restricted funds are entirely represented by current assets.

All restricted income received during the year was spent during the year. Money from the charity's general funds was also spent on restricted activities where expenditure on restricted activities exceeded the amount of income that was received.

Designated Fund

£5,000 was raised towards the Special Emergency Appeal which had been established so that funds were available to be used in times of crisis. The donation forms for the Special Emergency Appeal allowed any excess funds over £5,000 to be used to meet Ebenezer Aid Funds ongoing activities. As over £5,000 was raised and expended in 2008 the restriction on these funds has been released. Ebenezer Aid Fund continue to hold £5,000 for times of crisis and have set aside a designated fund for this purpose.

A designated fund has been established to hold 6 months of the proceeding years budget in respect of 'Grants to EEFT', this will be reviewed and assessed on an annual basis and is dependant upon the value of reserves held.

A designated fund has been established for special projects in the proceeding year. The special projects for 2019 are; £24,000 Haifa House, £16,000 Israel office support, £24,000 Ukraine vehicle.

12 Related Party Transactions

Ebenezer Aid Fund gave grants to Ebenezer Emergency Fund International, an associated company limited by guarantee, of £427,996 (2017: £385,000).

At the balance sheet date, £942 (2017: £1,729) was due from Ebenezer Aid Fund to Ebenezer Emergency Fund International.

At the balance sheet date, £0.70 (2017: £2,466) was due from Ebenezer Aid Fund to Ebenezer Emergency Fund, an associated Trust.

13 Trustees Remuneration

No Trustee has received any remuneration during this or the preceeding year.

14 Trustees Expenses

£529 in expense reimbursements was claimed by Trustees during the current year (2017: £229.45).

15 Trustees Donations

The aggregate of trustee donations to the fund totalled £110 (2017: £300).

16 Control Relationships

The Charity is ultimately controlled by the Trustees.