

ILAYS

Accounts & Reports

For the year ended 28 February 2019

ILAYS

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Legal and Administrative Information

For the year ended 28 February 2019

Status:	The organisation is a charity and a company limited by guarantee.
Company number:	05372377
Charity number:	1118016
Registered Office & Business Address:	38 Bensington Court, New Road, Bedfont, Feltham, Middlesex, TW14 8HX
Trustees:	Mr. Abdi Mohamed Dr. Yusuf Ali Ms Agram Muse Ms. Suad Musse
Bankers:	HSBC Bank Plc 127 High Street Hounslow, Middlesex TW3 1QP
Accountants:	Issa & Co (UK) Ltd Chartered Certified Accountants 40A Maygrove Road London NW6 2EB

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Trustees' Report

For the year ended 28 February 2019

Objective

The objectives of ILAYS are to promote such charitable purposes for the benefit of refugees and disadvantaged as the trustees in their absolute discretion see fit, in particular but not limited by generality of the foregoing, the relief of poverty, the preservation and protection of health and the advancement of employment and education by the provision of such charitable services as the trustees see fit.

Legal structure

ILAYS is a company limited by guarantee and a registered charity with the Charities Commission in England & Wales.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 28 February 2019.

Policies:

Reserve policy:

The charity currently operates without any reserves. The trustees are endeavouring to build up its donor base with a view to having general reserves equal to 6 months operating expenditure.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to increase the charity's financial base.

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

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Trustees' Report (continued)

For the year ended 28 February 2019

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the Memorandum and Articles of Association.

Activities and Achievements

The charity is managed by 4 elected trustee members, and is staffed by part-time paid staff and volunteers.


The core of the charitable company's work is to reduce unemployment, offer educational and recreational activities, as well promoting healthy living amongst ethnic minorities and refugees by providing them access to information, advice and basic skills training. The charity successfully delivered Employment Support project, Mental health project and AIG (information, advice and guidance project) and run campaign against FGM. It served over 1250 clients in the above period.

Our plans for the forthcoming year include enhancing and building on the strong foundation already started, and increasing initiatives and activities that suits those who are in need of guidance and basic skills training to get them out of poverty. To achieve this we aim to secure funding for core activities, increase resources both in terms of infrastructure and personnel and initiate new partnership operations to meet the needs collectively.

Funding

The charity was funded by London Borough of Hounslow and Trust for London which made possible the initiation and continuation of this service to break the barriers for refugees and the disadvantaged in Hounslow and surrounding local areas.

This report was approved by the board and signed on its behalf by:



Trustee
Dr. Yusuf Ali

Date: 03 May 2019

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Independent examiner's report

For the year ended 28 February 2019

We have examined the accounts on pages 5 to 6 which have been prepared on the basis of receipt and payment basis.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

Basis of independent examiner's report

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Independent examiner's statement

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 28 February 2019 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.



Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London NW6 2EB

Date: 03 May 2019

ISSA ASSOCIATES
Chartered Certified Accountants
40A MAYGROVE ROAD LONDON NW6 2EB
TEL/FAX: +44 (0)20 7604 4422
MOBILE: +44 (0)7931 322924
EMAIL: info@issaassociates.com



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Statement of Financial Activities

For the year ended 28 February 2019

	Unrestricted	Restricted	2019 Total funds	2018 Total funds
	£	£	£	£
<i>Income</i>				
<i>Grants and Donations</i>				
London Borough of Hounslow	-	14,810	14,810	9,166
ROTA (Race on The Agenda)	-	5,000	5,000	5,000
Trust for London		10,000	10,000	5,000
<i>Other income</i>				
Interest	-	-	-	-
	<u>-</u>	<u>29,810</u>	<u>29,810</u>	<u>19,166</u>
<i>Expenditure</i>				
Wages	-	16,230	16,230	18,840
Youth activities	-	100	100	680
Events & outings	-	-	-	3,145
Telephone, fax, and Internet	-	1,623	1,623	553
Printing, postage and stationery	-	723	723	623
Volunteer expenses	-	4,690	4,690	3,524
Training	-	2,949	2,949	3,663
Legal and professional	-	844	844	394
General expense	-	1,600	1,600	405
Depreciation		437	437	437
Total expenditure	-	29,197	29,197	32,264
Surplus/(deficit) for the period	-	613	613	(13,098)
Surplus/(deficit) brought forward	-	13,309	13,309	26,408
Fund balance as at 28 February 2019	<u>-</u>	<u>13,922</u>	<u>13,922</u>	<u>13,309.32</u>

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Balance Sheet

For the year ended 28 February 2019

	Notes	£	2019 £	2018 £
<i>Fixed assets:</i>				
Office equipment	3		875	1,312
<i>Current Assets:</i>				
Debtors		-	-	-
Cash at bank and in hand		13,048	11,998	11,998
		13,048	11,998	
<i>Current liabilities payable within 1 year:</i>				
Creditors and accruals	4	-	-	-
<i>Net Current Assets</i>			13,048	11,998
<i>Total Assets less current liabilities</i>			13,922	13,309
<i>Funds:</i>				
Fund balance as at 28 February 2019			13,922	13,309
			13,922	13,309

For the financial year ended 28 February 2019, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 5 to 6 were approved by the board and signed on their behalf by:

.....
Suad Musse
Director

Date: 03 May 2019

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Notes to the Accounts

For the year ended 28 February 2019

1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with Statement of Recommended Practice (SORP 2005), "Accounting and Reporting by Charities" and applicable accounting standards.

2 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

2.1 *Income and expenditure*

All income and expenditure is accounted for on accrual basis.

2.2 *Fund Accounting*

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors.

2.2 *Tangible Fixed assets and Depreciation*

Tangible fixed assets are stated at cost.

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate of 25% on straight line basis.

2.3 *Status*

The charity is a company limited by guarantee. The members are the trustees named on page 1. The liability in respect of the guarantee, as set out in the Memorandum, is limited to £1 per member of the company.

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Notes to the Accounts

For the year ended 28 February 2019

3 Tangible Fixed Assets

	Office equipment	Total
<i>Costs</i>	£	£
At 1 March 2018	5,774	5,774
Additions during the period	-	-
At 28 February 2019	<u>5,774</u>	<u>5,774</u>
<i>Depreciation</i>		
At 1 March 2018	4,462	4,462
Charge for the period	437	437
At 28 February 2019	<u>4,900</u>	<u>4,900</u>
<i>Net Book value</i>		
At 28 February 2019	<u>875</u>	<u>875</u>
At 28 February 2018	<u>1,312</u>	<u>1,312</u>

4 Debtors and prepayments

2019	2018
£	£
-	-
<u>-</u>	<u>-</u>

5 Creditors and accruals

2019	2018
£	£
-	-
<u>-</u>	<u>-</u>