

**St Mary Magdalene, Ashton-on-Mersey**  
with Sale West Community Church

**Church of England Diocese of Chester**

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

For the year ended 31 December 2018

**Incumbent:**

The Revd Stephen Rankin  
20 Beeston Road  
Sale  
Cheshire

**Banks:**

HSBC  
Stamford New Road  
Altrincham  
Cheshire

Co-operative Bank plc  
Balloon Street  
Manchester

NatWest  
Warrington Street  
Ashton-under-Lyne  
Lancashire

Nationwide Building Society  
Market Walk, Town Square  
Sale  
Cheshire

**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE, ASHTON ON MERSEY  
with SALE WEST COMMUNITY CHURCH**

**Annual Report for the Year Ended 31 December 2018**

**1. ADMINISTRATIVE**

St Mary's PCC has the responsibility of working with the incumbent, the Revd. Stephen Rankin, in furthering the mission of the church in the whole parish, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church and Church Centre. No member of the PCC is paid any remuneration.

**Membership of the PCC**

Members of the PCC are elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Members of the PCC are elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent:	Revd Stephen Rankin, Chair
Associate Vicar:	Revd Jane Beaumont
Wardens:	Jeremy Barnes (until April 2018), Helen Jarvis and Matthew Holland (from April 2018)
Representatives on the Deanery Synod:	Avtar Diggwa, Jeff McBurney, Rosemary Sigee, and Barrie Lund
Pastoral workers:	Olly Douglas, Alan Douglas, Gill Hart, Mags Holt and Ann McBurney
Readers:	Stewart Darlow, Brian Macfaden (Vice Chair), Outi Rankin and Lynne Raphael
Elected members:	Janine Arnott (until April 2018) David Atkinson (from April 2018) Jeremy Barnes (from April 2018) Ian Beaumont Robert Bowers (until April 2018) Janet Darlow Joan Heys (Treasurer) Lorna Hitchin Elaine Jones (from April 2018) Matthew Kay Barbara Shimmings Simon Stride (from April 2018) David Shimmings (until April 2018) Ian Thwaites

**2. STRUCTURE, GOVERNANCE & MANAGEMENT**

**Standing Committee:**

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.



**Finance Committee:**

This is comprised of all members of the Standing Committee and three elected members of the PCC. It oversees the general financial dimension of the work of the PCC.

**Other committees and working parties:**

9.30am, 11.15am SWCC 7pm and Fuel Leadership Teams; Maintenance; Grounds; Youth and Children; Pastoral Visiting; Missions Group, Small Group Leaders; Pre-School Group Management.

The PCC employs an Administration & Operations Manager, Receptionist & Parish Administrator, Parish Finance Officer, Administration Assistant, Youth Pastor, Children's Pastor, Café Manager and seven staff to run the Pre-School Group 'Butterflies'.

The PCC provides three School Foundation Governors for St Mary's CE Primary School; is the Trustee for Glebelands Trust (All Saints' CofE School); and supports the work of Sale West Community Church as it works within the parish of St Mary's.

**Church attendance:**

The number on the electoral roll at the 2018 APCM was 498.

**Review of the year:**

The PCC meets up to ten times during a year with a high level of attendance. Committees meet between meetings and working parties are set up for tasks. During 2018 the PCC discussions ranged over several topics including:

- Church committees
- Sale West Updates
- Parish Development, Staffing & Interns
- Funding for Missions
- Christmas Market
- Budgets
- Resurfacing of outdoor play area
- Discipleship strategy
- Pay review
- Clergy housing
- Benefice trustees
- Church security

Income held in unrestricted funds from Christian stewardship, legacies and fund raising has been sufficient to cover all expenditure relating to planned general running costs.

**3. FINANCIAL RESERVES**

We hold cash at the bank of £82,363 of which £71,214 relates to unrestricted funds. All money held in unrestricted funds is held in order to meet general running costs of the church and activities. The trustees are confident that, together with regular income pledged by church members, there are sufficient reserves to support ongoing commitments for the next twelve months. Money held in restricted funds will be used for the purpose for which the funds were raised.

**4. FUNDS HELD AS CUSTODIAN TRUSTEE**

No funds are held as custodian trustee.

**5. PUBLIC BENEFIT STATEMENT**

We use our facilities for public worship, pastoral care and spiritual, moral and intellectual development; we promote Christian values and service by members of the church in and to the community, to the benefit of individuals and society as a whole.

Education – contributing to the spiritual and moral education of children and young people.

Social Action – provide training and assistance for volunteers who are competent to assist clergy in providing Christian services, visiting the sick and comforting the bereaved.

## **6. STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

Under charity law, the trustees are responsible for preparing the Trustees Annual Report and the financial statements for each financial year which properly present the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

On behalf of the PCC



Revd Stephen Rankin



**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST MARY  
MAGDALENE, ASHTON-ON-MERSEY WITH SALE WEST COMMUNITY CHURCH**

**YEAR ENDED 31 DECEMBER 2018**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2018 set out on pages 6 to 13.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants for England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Charities Act: or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with applicable requirements concerning the form and content of accounts set out in Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*S. Suchoparek*

Mrs Susan Suchoparek FCA

*29<sup>th</sup> March 2019*

# PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, ASHTON-ON-MERSEY

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2018

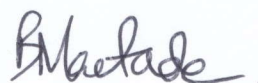
	Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	TOTAL 2018 £	TOTAL 2017 £
<b>INCOMING RESOURCES</b>	<b>2</b>				
Voluntary income (direct giving)		298,747	179	298,926	282,339
Other voluntary income		23,248	839	24,087	177,309
Gross income from events and activities		113,069	-	113,069	110,403
Other ordinary income		8,228	17,892	26,120	36,698
Income from trading		46,344	-	46,344	45,622
Income from investment		61	-	61	205
<b>TOTAL INCOMING RESOURCES</b>		<b>489,697</b>	<b>18,910</b>	<b>508,607</b>	<b>£652,576</b>
<b>RESOURCES USED</b>	<b>3</b>				
Grants		40,031	-	40,031	42,298
Support costs		60,973	-	60,973	71,470
Directly relating to the work of the church		329,478	50,187	379,665	557,333
Fund raising and publicity		121	-	121	134
Mortgage interest		-	-	-	3,684
Church management/administration		56,639	-	56,639	49,126
<b>TOTAL RESOURCES USED</b>		<b>487,242</b>	<b>50,187</b>	<b>537,429</b>	<b>£724,045</b>
Net incoming resources		2,455	(31,277)	(28,822)	(71,469)
<b>NET MOVEMENT IN FUNDS</b>		<b>2,455</b>	<b>(31,277)</b>	<b>(28,822)</b>	<b>(£71,469)</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY</b>		<b>519,069</b>	<b>42,426</b>	<b>561,495</b>	<b>632,964</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER</b>		<b><u>£521,524</u></b>	<b><u>£11,149</u></b>	<b><u>£532,673</u></b>	<b><u>£561,495</u></b>

**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE, ASHTON ON MERSEY**

**BALANCE SHEET AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	437,128	437,128
Investment assets	9	110,619	111,032
		<hr/>	<hr/>
		£547,747	£548,160
<b>CURRENT ASSETS</b>			
Debtors	7	7,311	7,372
Short term deposits		9,215	48,339
Cash at bank and in hand		82,363	118,122
		<hr/>	<hr/>
		£98,889	£173,833
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	(3,344)	(49,467)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	6	£95,545	£124,366
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>£643,292</b>	<b>£672,526</b>
		=====	=====
<b>FUNDS</b>			
Unrestricted	10	521,524	519,069
Restricted	11	11,149	42,426
Endowment	9	110,619	111,032
		<hr/>	<hr/>
		<b>£643,292</b>	<b>£672,527</b>
		=====	=====

Approved by the Parochial Church Council on 25 March 2019 and signed on its behalf by:  
The Revd Stephen Rankin (Chairman)      Mr Brian Macfaden (Vice Chair)

The notes on pages 9 to 13 form part of these accounts



**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE, ASHTON ON MERSEY**

**CASH FLOW STATEMENT  
for the year ended 31 December 2018**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Cash flows from operating activities</b>		
(Deficit)/Surplus for the year	(28,822)	(71,469)
<i>Adjustments for:</i>		
Interest receivable and similar income	(61)	(205)
Interest payable and similar charges	-	3,684
Increase/decrease in other debtors	61	1,057
Decrease/increase in other creditors	(11,807)	(7,462)
<b>Net cash from operating activities</b>	<b>(40,629)</b>	<b>(74,395)</b>
Cash flows from investing activities	61	205
<b>Net cash from investing activities</b>	<b>61</b>	<b>205</b>
<b>Cash flows from financing activities</b>		
(Interest paid)	-	(3,684)
Repayment of borrowings – mortgage	-	(79,376)
Church Re-ordering loans received	-	-
Church Re-ordering loans repaid	(34,315)	(42,300)
<b>Net cash from financing activities</b>	<b>(34,315)</b>	<b>(125,360)</b>
Net increase/(decrease) in cash and cash equivalents	(74,883)	(199,550)
Cash and cash equivalents as at 1 January	166,461	366,011
<b>Cash and cash equivalents at 31 December</b>	<b>91,578</b> <b>=====</b>	<b>166,461</b> <b>=====</b>

**ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Cash at bank and in hand	82,363	118,122
Short term deposits	9,215	48,339
<b>Total cash and cash equivalents</b>	<b>91,578</b> <b>=====</b>	<b>166,461</b> <b>=====</b>



**NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2018**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations together with Charities Statement of Recommended Practice Financial Reporting Standards 102 (SORP FRS102).

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purpose of any restricted funds is noted in the accounts.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

*Voluntary income and capital sources*

Collections are recognised when made.

Amounts receivable under covenant are recognised only when honoured by the covenanter.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its entitlement and the likely amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

*Other ordinary income*

Rental income from the letting of church premises is accounted for when earned.

Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

*Income from investment*

Dividends and interest are accounted for when due. Tax recoverable on such income is accrued for on the same basis.

*Investment gains and losses*

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Application of Resources**

*Grants*

Grants and donations are accounted for when paid.

**Fixed assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.96(2)(c) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

*Other land and buildings*

Other land and buildings held on behalf of the PCC for its own purposes is valued at cost. No depreciation is charged against such properties but any expenditure on maintenance or minor improvement is written off as incurred. Improvement expenditure in excess of £40,000 is capitalised.

*Other fixtures, fitting and office equipment*

Equipment used within the church hall is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £5,000 or less are written off in the period in which the asset is acquired. This threshold has been increased from £3,000 with effect from 1 January 2018. As a result for the year ended 31 December 2018 a total of £6,174 was expensed in the year rather than capitalised.

*Investments*

Investments are valued at market value at 31 December.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

**PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, ASHTON-ON-MERSEY**  
**NOTES TO THE FINANCIAL STATEMENT (continued)**  
For the year ended 31 December 2018

<b>2 INCOMING RESOURCES</b>	<b>Unrestricted Funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>TOTAL 2018 £</b>	<b>TOTAL 2017 £</b>
<i>2(a) Voluntary income (direct giving)</i>				
Planned giving	217,904	-	217,904	205,327
Income tax recovered on Gift Aid	53,782	179	53,961	57,671
Giving received gross of Income Tax	16,870	-	16,870	11,990
Collections (open plate) other than planned giving	10,191	-	10,191	7,351
	<u>298,747</u>	<u>179</u>	<u>298,926</u>	<u>282,339</u>
<i>2(b) Other voluntary income</i>				
Fund raising income	8,212	-	8,212	7,117
Donations, appeals	9,536	839	10,375	164,192
Legacies	1,500	-	1,500	3,000
Grants received	4,000	-	4,000	3,000
	<u>23,248</u>	<u>839</u>	<u>24,087</u>	<u>177,309</u>
<i>2(c) Gross income from events and activities</i>				
Lunch Fellowship	2,925	-	2,925	2,995
Church Bookstalls	1,381	-	1,381	1,419
Pre-School Group	95,460	-	95,460	92,250
Flower Fund	955	-	955	995
Social Fund	1,226	-	1,226	1,528
Café	8,313	-	8,313	9,361
Caterpillars	1,903	-	1,903	1,120
Off Limits	906	-	906	735
	<u>113,069</u>	<u>-</u>	<u>113,069</u>	<u>110,403</u>
<i>2(d) Other ordinary income</i>				
Service fees	3,128	-	3,128	3,260
Administration service charges	400	-	400	1,400
VAT recovered	-	17,892	17,892	25,998
Rent received	4,100	-	4,100	4,800
Sales of fixed assets	600	-	600	1,240
	<u>8,228</u>	<u>17,892</u>	<u>26,120</u>	<u>36,698</u>
<i>2(e) Income from trading</i>				
Church Centre lettings	46,344	-	46,344	45,622
	<u>46,344</u>	<u>-</u>	<u>46,344</u>	<u>45,622</u>
<i>2(f) Income from investment</i>				
Interest received	61	-	61	205
	<u>61</u>	<u>-</u>	<u>61</u>	<u>205</u>
<b>TOTAL INCOMING RESOURCES</b>	<b>£489,697</b> =====	<b>£18,910</b> =====	<b>£508,607</b> =====	<b>652,576</b> =====



**PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, ASHTON-ON-MERSEY**  
**NOTES TO THE FINANCIAL STATEMENT (continued)**  
For the year ended 31 December 2018

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	TOTAL 2018 £	TOTAL 2017 £
<b>3 RESOURCES USED</b>				
<b>3(a) Grants</b>				
Missionary and charitable giving:				
Church overseas:				
Missionary societies	17,694	-	17,694	15,945
Relief and development agencies	1,806	-	1,806	2,457
Home missions and other Church				
Societies	13,090	-	13,090	14,893
Secular charities	7,441	-	7,441	9,003
	<u>40,031</u>	<u>-</u>	<u>40,031</u>	<u>42,298</u>
<b>3(b) Support costs</b>				
Parish training and mission	686	-	686	1,475
Junior Church/Youth	5,574	-	5,574	11,232
Children's Pastor	22,105	-	22,105	25,408
Youth Pastor	28,551	-	28,551	30,272
Equip Partners	322	-	322	237
Equip Interns	3,735	-	3,735	2,846
	<u>60,973</u>	<u>-</u>	<u>60,973</u>	<u>71,470</u>
<b>3(c) Directly relating to the work of the Church</b>				
Ministry: Parish Share	122,655	-	122,655	119,672
Clergy expenses	3,727	-	3,727	3,910
Clergy housing costs	8,708	-	8,708	6,654
Church & Services costs	14,277	-	14,277	14,703
Church Utilities	10,393	-	10,393	4,716
Church Centre running costs	30,121	-	30,121	24,750
Expenditure on:				
Church Bookstalls	1,141	-	1,141	3,086
Lunch Fellowship	3,238	-	3,238	2,733
Pre-School Group	92,333	-	92,333	93,007
Social Fund	1,101	-	1,101	989
Flower Fund	890	-	890	728
Café	7,193	-	7,193	9,989
Off Limits	840	-	840	690
Caterpillars	1,466	-	1,466	1,027
Administration	5,525	-	5,525	5,262
Major repairs	25,870	50,187	76,057	265,417
	<u>329,478</u>	<u>50,187</u>	<u>379,665</u>	<u>557,333</u>
<b>3(d) Fund raising and publicity</b>				
Cost of stewardship/fundraising	<u>121</u>	-	<u>121</u>	<u>134</u>
<b>3(e) Mortgage interest</b>	-	-	-	<u>3,684</u>
<b>3(f) Church management and administration</b>				
Secretarial/administration salaries	55,002	-	55,002	48,620
Employer pension costs	1,187	-	1,187	506
Professional Fees	450	-	450	-
	<u>56,639</u>	<u>-</u>	<u>56,639</u>	<u>49,126</u>
<b>TOTAL RESOURCES USED</b>	<b>£487,242</b> =====	<b>£50,187</b> =====	<b>£537,429</b> =====	<b>£724,045</b> =====



# PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, ASHTON ON MERSEY

## NOTES TO THE FINANCIAL STATEMENT (continued)

For the year ended 31 December 2018

### 4 STAFF COSTS

Wages, Salaries, National Insurance and Pensions

2018	2017
£	£
<u>183,521</u>	<u>176,384</u>

During the year the PCC employed a Youth Pastor, Children's Pastor, Pre-School Group Manager and Assistants, Café Manager, Administration & Operations Manager, Parish Finance Officer, Receptionist & Parish Administrator and Administration Assistant, none of whom earned £60,000 p.a. or more. Procedures set out in our Conflicts of Interest Policy have been followed in any matter involving a related party to a trustee.

### 5 FIXED ASSETS FOR USE BY THE PCC

Freehold land  
and buildings

BALANCE at 31 December 2017 and 31 December 2018

£
437,128
=====

The freehold land and buildings as at 31 December 2018 comprise the houses located at 23 Rydal Avenue, Sale, and 109 Ascot Avenue, Sale.

### 6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets	437,128	-	110,619	547,747
Current Assets	84,396	11,149	-	95,545
Fund balance	<u>£521,524</u>	<u>£11,149</u>	<u>£110,619</u>	<u>£643,292</u>
	=====	=====	=====	=====

### 7 DEBTORS

2018	2017
£	£
<u>7,311</u>	<u>£7,372</u>
=====	=====

### 8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Accruals	801	1,952
Accrued Income	1,137	13,200
Accrued Agency	1,406	nil
Interest-free loans in relation to the Church Re-ordering Appeal	nil	34,315
	<u>£3,344</u>	<u>£49,467</u>
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

9 FUND DETAILS

The Endowment Fund comprises the following permanent endowments:

1. The Ashton-on-Mersey St Mary Endowment Fund, which allows income arising to be used for stipend payment for the incumbent of the parish.
2. The Fielder Memorial Trust, which allows income arising to be spent on the upkeep of the Fielder Memorial Window (church east window) and other ornaments to the church.

	Balance at 31.12.2018	Balance at 31.12.2017
	£	£
St Mary's Endowment Fund	104,288	104,691
Fielder Memorial Trust	6,331	6,341
	<u>£110,619</u>	<u>£111,032</u>
	=====	=====

10 UNRESTRICTED FUNDS

	£	£
Balance brought forward at 1 January	519,069	441,212
Surplus in year	2,455	77,857
	<u>£521,524</u>	<u>£519,069</u>
	=====	=====

11 RESTRICTED FUNDS

	£	£
Balance brought forward at 1 January 2018	42,426	191,752
Funds raised in year	18,910	108,499
Resources used in year	(50,187)	(257,825)
	<u>£11,149</u>	<u>£42,426</u>
	=====	=====

There is one restricted fund which relates to the Church Re-ordering Appeal.