

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**REDEEMER CHURCH COLCHESTER**

Hewitt Warin Ltd  
Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

**REDEEMER CHURCH COLCHESTER**

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**for the Year Ended 31 December 2018**

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## **REDEEMER CHURCH COLCHESTER**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To advance the Christian faith, and to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind.

##### **Significant activities**

During the year we established an official leadership team for the church and as at the end of the year there are two staff members, one full-time and the other part-time.

They are supported in the day-to-day by 1 voluntary trainee who is part of our network's internship programme

Weekly worship meetings were held at Belle Vue social Club until August when we moved to St John's Green Primary School in Colchester due to growth.

Other church activities and programmes comprise mainly of the following:

- o Weekly prayer meetings
- o Weekly Small Groups where church members meet in small gatherings usually 8 - 16 in number. These meetings include, inter alia, worship, prayer and Bible study.
- o Children's work is undertaken primarily on Sunday mornings.
- o A "Pray and Play" meeting is held during the week for mothers and toddlers.
- o Various community events take place throughout the year, including lunches and our Christmas production
- o Volunteer workers undertake a formal teaching programme during their designated period to equip them for future roles and leadership either in the church or elsewhere
- o We have partnered with other local churches in serving the community, particularly through the large scale 'Colchester Family Fun Day.'
- o We hosted our network's Pioneer training weekend
- o Hugh Pearce and other members served churches in Helsinki and Sweden

As a result of the above activities the church has continued to thrive, with Sunday attendance growing. As a church we have been called to be an equipping and sending church, yet despite many members moving on during the year on missional activities the church continues to attract new members.

## **REDEEMER CHURCH COLCHESTER**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

2018 has been a year of rapid growth for Redeemer Church. We baptised people and are growing with in house financial giving. We have partnered with other local churches in serving the community, particularly through the large scale 'Colchester Family Fun Day.'

We hosted our network's Pioneer training weekend and Hugh Pearce and other members served at the Helsinki Church Plant.

Support is regularly given to those who are struggling in terms of practical efforts such as personal financial support by members in the church, transport, advice and counsel and temporary accommodation. We have begun communication with a community project that supports those who have left hospital and are in need of ongoing support whilst they settle at home - and so taking pressure of local services.

Our Small Groups multiplied into 4 groups and we aim to multiply further.

Some of our key stats for 2018 are below:

Outgrown Original Venue

New Venue Found

Small Groups: 4

Average Sunday attendance: 61

Peak Sunday attendance for the year: 124

Increased giving towards missional activities

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Church aim to hold 3 months core running costs in unrestricted current assets. This is currently being met but will be reviewed regularly as the Church continues to grow.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

There are 4 current Trustees. The quorum is two charity trustees, or the number nearest to one third of the total number of charity trustees, whichever is greater, or such larger number as the charity trustees may decide from time to time. The Church operates in association with the Relational Mission Sphere of Newfrontiers.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1165450

##### **Principal address**

Orwell Church

The Orwell Centre

114 Fore Hamlet

Ipswich

Norfolk

IP3 8AF

##### **Trustees**

M Nightingale

B Parker

H Pearce

J Davies

- appointed 17.9.18

**REDEEMER CHURCH COLCHESTER**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Hewitt Warin Ltd  
Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

Approved by order of the board of trustees on ..... May 15, 2019 ..... and signed on its behalf by:



.....  
Hugh Pearce (May 15, 2019)  
.....  
H Pearce - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
REDEEMER CHURCH COLCHESTER**

**Independent examiner's report to the trustees of Redeemer Church Colchester**

I report to the charity trustees on my examination of the accounts of the Redeemer Church Colchester (the Trust) for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*J Warin BSc FCA*  
J Warin BSc FCA (May 15, 2019)

Jeffrey Warin BSc FCA  
Institute of Chartered Accountants England and Wales  
Hewitt Warin Ltd  
Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

May 15, 2019  
Date: .....

**REDEEMER CHURCH COLCHESTER**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2018**

	Notes	31.12.18 Unrestricted fund £	31.12.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		71,421	47,240
<b>Total</b>		71,421	47,240
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church Activities		63,836	48,076
<b>NET INCOME/(EXPENDITURE)</b>		7,585	(836)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		17,667	18,503
 <b>TOTAL FUNDS CARRIED FORWARD</b>		25,252	17,667

The notes form part of these financial statements

**REDEEMER CHURCH COLCHESTER**

**BALANCE SHEET**

**At 31 December 2018**

	Notes	31.12.18 Unrestricted fund £	31.12.17 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	1,079	744
Cash at bank		26,287	18,943
		<hr/> 27,366	<hr/> 19,687
<b>CREDITORS</b>			
Amounts falling due within one year	6	(2,114)	(2,020)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 25,252	<hr/> 17,667
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 25,252	<hr/> 17,667
<b>NET ASSETS</b>		<hr/> 25,252	<hr/> 17,667
<b>FUNDS</b>	7		
Unrestricted funds		25,252	17,667
<b>TOTAL FUNDS</b>		<hr/> 25,252	<hr/> 17,667

The financial statements were approved by the Board of Trustees on May 15, 2019 and were signed on its behalf by:

  
.....  
Hugh Pearce (May 15, 2019)  
H Pearce -Trustee

  
.....  
Benjamin Parker (May 15, 2019)  
B Parker -Trustee

The notes form part of these financial statements



## **REDEEMER CHURCH COLCHESTER**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 December 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

##### **Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

## **REDEEMER CHURCH COLCHESTER**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **for the Year Ended 31 December 2018**

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

#### **3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

31.12.18	31.12.17
2	1
<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The trustees consider the role of Key Management to be that of the Pastor.

During the Year the Trustees and Key Management receive remuneration totalling £36,105 (2017: £33,445).

#### **4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	47,240
<b>Total</b>	<u>47,240</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Church Activities	48,076
<b>Total</b>	<u>48,076</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(836)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	18,503
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>17,667</u></u>

#### **5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Other debtors	1,079	744
	<u>1,079</u>	<u>744</u>

**REDEEMER CHURCH COLCHESTER****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 December 2018****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Other creditors	2,114	2,020
	<u>2,114</u>	<u>2,020</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
General fund	17,667	7,585	25,252
	<u>17,667</u>	<u>7,585</u>	<u>25,252</u>
<b>TOTAL FUNDS</b>	<u>17,667</u>	<u>7,585</u>	<u>25,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,421	(63,836)	7,585
	<u>71,421</u>	<u>(63,836)</u>	<u>7,585</u>
<b>TOTAL FUNDS</b>	<u>71,421</u>	<u>(63,836)</u>	<u>7,585</u>

**Comparatives for movement in funds**

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
<b>Unrestricted Funds</b>			
General fund	18,503	(836)	17,667
	<u>18,503</u>	<u>(836)</u>	<u>17,667</u>
<b>TOTAL FUNDS</b>	<u>18,503</u>	<u>(836)</u>	<u>17,667</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,240	(48,076)	(836)
	<u>47,240</u>	<u>(48,076)</u>	<u>(836)</u>
<b>TOTAL FUNDS</b>	<u>47,240</u>	<u>(48,076)</u>	<u>(836)</u>

**REDEEMER CHURCH COLCHESTER**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 December 2018**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
General fund	18,503	6,749	25,252
<b>TOTAL FUNDS</b>	<u>18,503</u>	<u>6,749</u>	<u>25,252</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	118,661	(111,912)	6,749
<b>TOTAL FUNDS</b>	<u>118,661</u>	<u>(111,912)</u>	<u>6,749</u>

**8. RELATED PARTY DISCLOSURES**

During the year £340 (2017 £345) was paid to M Nightingale, a trustee, for his services as a visiting speaker. These transactions are inline with the Church's policy on payments to visiting speakers.