

REGISTERED COMPANY NUMBER: CE008240 (England and Wales)
REGISTERED CHARITY NUMBER: 1169658

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 October 2018
for
WEEE Charity

HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

WEEE Charity

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for the Year Ended 31 October 2018

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WEEE Charity

Report of the Trustees for the Year Ended 31 October 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

The protection and preservation of the environment for the public benefit by the promotion of waste reduction, re-use, reclamation, recycling and use of recycled products

The relief of financial hardship by the recycling and provision of electrical and electronic items

The prevention or relief of poverty in Warrington and other parts of the UK as the Trustees may determine, by providing grants, items and services to individuals in need and to charities and other organisations working to prevent or relieve poverty.

To assist our volunteers back into paid employment where possible and to provide a good environment where volunteers can learn a range of useful skills, if appropriate.

Significant activities

The year has seen a strong and increasing demand for our recycling service and we are proud that local businesses are using our services as an alternative to sending their waste equipment to the tip. We have been able to use this equipment to provide good quality affordable equipment to those on limited budgets.

The sale of refurbished equipment and parts, as well as online sales of recycled and refurbished equipment has allowed us to make donations to various charities.

Our volunteers learn valuable new skills, both involved in the recycling and refurbishment of computer equipment and in other valuable work skills which is important as some of them go on to seek paid employment. We are normally able to support three or four volunteers at a time for periods of approximately six weeks.

Public benefit

The Charity has important benefits for the local community both in terms of providing a viable recycling facility, thus reducing waste but also in working with volunteers from the local community to increase employability skills and help to combat loneliness.

Grantmaking

When we have surplus funds, we make donations to charities whose objectives are in line with our own and we are also proud to provide sponsorship for a child abroad.

Volunteers

Volunteers come to us via Warrington Voluntary Action, the local Job Centre and The Prince's Trust.

We are always grateful to our volunteers, who help us meet our charitable purposes of recycling and reducing waste.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has taken active steps to promote their recycling service to local businesses and is pleased that their collection service has proved popular.

Online sales of recycled parts and refurbished items provide a steady source of income which the trustees hope will increase this year in order to provide financial stability for the charity.

WEEE Charity

Report of the Trustees for the Year Ended 31 October 2018

FINANCIAL REVIEW

Principal funding sources

The charity receives most of its income from sale of scrap and online sales of recycled and refurbished computer equipment.

Reserves policy

The charity is working towards having cash reserves equal to six months of running costs and although not yet achieved, the trustees hope that this will be possible within the next two years.

FUTURE PLANS

The trustees are pleased with the charity's achievements in the year and hope to build on this in the forthcoming year by expanding the collection service, thus raising more income from the sale of recycled and refurbished equipment. This will allow the training of more volunteers and we hope that this will assist some volunteers back into paid employment.

The charity faces challenges for space as it expands and the trustees and management are researching some solutions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

When appointing new trustees, we consider the skills which they can contribute to the running of the charity to ensure we have a broad range of skills available to us.

We always welcome interest from potential trustees.

Organisational structure

The Trustees have ultimate responsibility for the charity and receive no remuneration for their duties. They attend regular trustee meetings during the year.

The charity is run on a day-to-day basis by two paid Charity Managers who manage a team of staff and volunteers.

Induction and training of new trustees

Although we currently provide no formal training to trustees, we will be considering how best to train trustees in the future to ensure that the board continues to function effectively.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE008240 (England and Wales)

Registered Charity number

1169658

Registered office

2 Festival Avenue
Orford
Warrington
WA2 9EP

WEEE Charity

Report of the Trustees
for the Year Ended 31 October 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Michael McMahon	- resigned 18.9.18
Sarah Sherman	- resigned 18.9.18
Jon Hill	- resigned 18.9.18
Paul Charnock	- resigned 18.9.18
Jody Saunders	- appointed 18.9.18
Rodney Meares	- appointed 18.9.18
	- resigned 5.4.19
Jason Chilcott	- appointed 17.10.18
Caroline Jones	- appointed 29.11.18
Michael Cozens	- appointed 29.11.18

Independent examiner

Clare Jady FCA

Hull Jady

Chartered Accountants

41 Bridgeman Terrace

Wigan

Lancashire

WN1 1TT

Approved by order of the board of trustees on 25 April 2019 and signed on its behalf by:

Jody Saunders - Trustee



Independent Examiner's Report to the Trustees of
WEEE Charity

Independent examiner's report to the trustees of WEEE Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Clare Jady

Clare Jady FCA
HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

25 April 2019

WEEE Charity

Statement of Financial Activities
for the Year Ended 31 October 2018

		Year Ended 31.10.18 Unrestricted fund £	Period 13.10.16 to 31.10.17 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		678	-
Other trading activities	2	202,250	86,888
Total		202,928	86,888
 EXPENDITURE ON			
Raising funds	3	180,067	72,279
Charitable activities			
Charitable donations		4,945	2,536
Total		185,012	74,815
 NET INCOME		17,916	12,073
 RECONCILIATION OF FUNDS			
Total funds brought forward		12,073	-
 TOTAL FUNDS CARRIED FORWARD		29,989	12,073

The notes form part of these financial statements

WEEE Charity

Balance Sheet

At 31 October 2018

		31.10.18 Unrestricted fund £	31.10.17 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	8,236	6,079
CURRENT ASSETS			
Debtors	9	1,178	1,211
Cash at bank		26,266	6,068
		<u>27,444</u>	<u>7,279</u>
CREDITORS			
Amounts falling due within one year	10	(5,691)	(1,285)
		<u>21,753</u>	<u>5,994</u>
NET CURRENT ASSETS			
		<u>29,989</u>	<u>12,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>29,989</u>	<u>12,073</u>
NET ASSETS			
		<u>29,989</u>	<u>12,073</u>
FUNDS	11		
Unrestricted funds		29,989	12,073
TOTAL FUNDS		<u>29,989</u>	<u>12,073</u>

The notes form part of these financial statements

WEEE Charity

Balance Sheet - continued
At 31 October 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 25 April 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Jody Saunders', written in a cursive style.

Jody Saunders -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.10.18 £	Period 13.10.16 to 31.10.17 £
Online sales	64,773	41,288
Shop income	107,517	30,485
Sales of scrap	29,960	15,115
	<u>202,250</u>	<u>86,888</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.10.18	Period 13.10.16 to 31.10.17
	£	£
Staff costs	85,675	22,028
Insurance	2,364	1,127
Light and heat	3,312	1,105
Telephone	1,466	813
Printing and stationery	143	126
Sundries	2,978	1,672
Food for volunteers	7,572	1,639
Uniform for staff & volunteers	1,712	857
Paypal charges	1,905	1,450
Postage and carriage charges	19,923	1,980
Motor expenses	16,135	5,161
Repairs and maintenance	2,426	4,823
Staff training	514	715
IT Software and consumables	515	269
Advertising	1,164	714
Rent of premises	5,200	3,033
Travel - National	5,042	-
Volunteer Expenses	1,237	-
Depreciation	3,158	1,292
Loss on sale of assets	2,594	1,300
Support costs	541	-
	<u>165,576</u>	<u>50,104</u>

Other trading activities

	Year Ended 31.10.18	Period 13.10.16 to 31.10.17
	£	£
Purchases	11,843	19,285
Bad debts	278	-
Interest payable and similar charges	76	-
Support costs	2,294	2,890
	<u>14,491</u>	<u>22,175</u>

Aggregate amounts	<u>180,067</u>	<u>72,279</u>
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Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.10.18 £	Period 13.10.16 to 31.10.17 £
Depreciation - owned assets	3,158	1,292
Deficit on disposal of fixed asset	2,594	1,300

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2018 nor for the period ended 31 October 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2018 nor for the period ended 31 October 2017 .

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.10.18	Period 13.10.16 to 31.10.17
Support staff	6	5

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	86,888
Total	86,888
EXPENDITURE ON	
Raising funds	72,279
Charitable activities	
Charitable donations	2,536
Total	74,815
NET INCOME	12,073
TOTAL FUNDS CARRIED FORWARD	12,073

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2017	471	-	6,900	-	7,371
Additions	-	1,332	4,426	2,151	7,909
Disposals	-	-	(2,650)	-	(2,650)
At 31 October 2018	471	1,332	8,676	2,151	12,630
DEPRECIATION					
At 1 November 2017	118	-	1,174	-	1,292
Charge for year	118	333	2,169	538	3,158
Eliminated on disposal	-	-	(56)	-	(56)
At 31 October 2018	236	333	3,287	538	4,394
NET BOOK VALUE					
At 31 October 2018	235	999	5,389	1,613	8,236
At 31 October 2017	353	-	5,726	-	6,079

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	245	278
Prepayments	933	933
	1,178	1,211

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade creditors	1,141	-
Social security and other taxes	943	-
Net Wages	1,817	-
Accrued expenses	1,790	1,285
	5,691	1,285

11. MOVEMENT IN FUNDS

	At 1.11.17 £	Net movement in funds £	At 31.10.18 £
Unrestricted funds			
General fund	12,073	17,916	29,989
TOTAL FUNDS	<u>12,073</u>	<u>17,916</u>	<u>29,989</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,928	(185,012)	17,916
TOTAL FUNDS	<u>202,928</u>	<u>(185,012)</u>	<u>17,916</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.10.17 £
Unrestricted Funds		
General fund	12,073	12,073
TOTAL FUNDS	<u>12,073</u>	<u>12,073</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,888	(74,815)	12,073
TOTAL FUNDS	<u>86,888</u>	<u>(74,815)</u>	<u>12,073</u>

12. RELATED PARTY DISCLOSURES

One of the trustees of the charity, Rodney Meares, does some work for the charity on a self-employed basis, repairing computers ready for sale. He invoices the charity at a commercial rate. In the year ended 31 October 2018, he invoiced the charity a total of £15,255.

WEEE Charity

Detailed Statement of Financial Activities
for the Year Ended 31 October 2018

	Year Ended 31.10.18 £	Period 13.10.16 to 31.10.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	-
Donations	676	-
	<hr/> 678	<hr/> -
Other trading activities		
Online sales	64,773	41,288
Shop income	107,517	30,485
Sales of scrap	29,960	15,115
	<hr/> 202,250	<hr/> 86,888
Total incoming resources	202,928	86,888
EXPENDITURE		
Raising donations and legacies		
Wages	70,420	19,761
Subcontract labour	15,255	2,267
Insurance	2,364	1,127
Light and heat	3,312	1,105
Telephone	1,466	813
Printing and stationery	143	126
Sundries	2,978	1,672
Food for volunteers	7,572	1,639
Uniform for staff & volunteers	1,712	857
Paypal charges	1,905	1,450
Postage and carriage charges	19,923	1,980
Motor expenses	16,135	5,161
Repairs and maintenance	2,426	4,823
Staff training	514	715
IT Software and consumables	515	269
Advertising	1,164	714
Rent of premises	5,200	3,033
Travel - National	5,042	-
Volunteer Expenses	1,237	-
Plant and machinery	118	118
Fixtures and fittings	333	-
Motor vehicles	2,169	1,174
Computer equipment	538	-
Loss on sale of van	2,594	1,300
	<hr/> 165,035	<hr/> 50,104

This page does not form part of the statutory financial statements

WEEE Charity

Detailed Statement of Financial Activities
for the Year Ended 31 October 2018

	Year Ended 31.10.18 £	Period 13.10.16 to 31.10.17 £
Other trading activities		
Goods for resale	11,843	19,285
Bad debts	278	-
Bank interest	76	-
	<hr/> 12,197	<hr/> 19,285
Charitable activities		
Charitable donations	4,945	2,536
Support costs		
Governance costs		
Accountancy fees	2,294	1,140
Legal fees	541	1,750
	<hr/> 2,835	<hr/> 2,890
Total resources expended	<hr/> 185,012	<hr/> 74,815
Net income	<hr/> <hr/> 17,916	<hr/> <hr/> 12,073